



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release  
November 13, 1975

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov. 12, 1975
	Week ended Nov. 12, 1975 *	Change from week ended		
	Nov. 5, 1975	Nov. 13, 1974		
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--				
Bought outright--System account	81,377	-2,305	+2,967	81,665
Held under repurchase agreements	432	-1,930	+ 432	3,027
Federal Agency obligations--				
Bought outright	6,072	- 1	+2,061	6,072
Held under repurchase agreements	30	- 104	+ 30	212
Acceptances--				
Bought outright	736	- 10	+ 519	720
Held under repurchase agreements	23	- 232	+ 21	160
Loans--				
Total member bank borrowing	40	- 27	-1,057	70
Includes seasonal borrowing of:	27	- 16	- 43	26
Other borrowing	--	--	--	--
Float	2,269	- 10	- 197	3,322
Other F.R. assets	<u>3,751</u>	<u>+ 37</u>	<u>+ 267</u>	<u>3,803</u>
Total Reserve Bank credit	94,729	-4,582	+5,040	99,051
Gold Stock	11,599	--	+ 32	11,599
Special Drawing Rights certif. acct.	500	--	+ 100	500
Treasury currency outstanding	<u>9,955</u>	<u>+ 46</u>	<u>+ 856</u>	<u>10,033</u>
	116,783	-4,536	+6,028	121,183
Currency in circulation	** 83,483	+1,038	+6,458	84,198
Treasury cash holdings	** 370	--	+ 70	370
Treasury deposits with F.R. Banks	2,868	-3,887	+2,709	2,577
Foreign deposits with F.R. Banks	273	- 15	- 29	222
Other deposits with F.R. Banks <sup>4/</sup>	583	- 69	- 120	642
Other F.R. liabilities and capital	<u>3,109</u>	<u>- 273</u>	<u>+ 71</u>	<u>3,115</u>
	90,686	-3,205	+9,159	91,124
Member bank reserves:				
With Federal Reserve Banks	26,097	-1,331	-3,130	30,059
Currency and coin	<u>7,704</u>	<u>+ 189</u>	<u>+ 452</u>	<u>7,704</u>
Total reserves held	33,801	-1,142	-2,678	37,763
Required reserves	33,778	- 362	-2,557	33,778
Excess reserves	23	- 780	- 121	3,985

NOTE: A net of \$267 million of surplus reserves were eligible to be carried forward from the week ended November 5, into the week ending November 12.

On November 12, 1975, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$42,382 million, an increase of \$138 million for the week.

- 1/ Net of \$2,536 million, daily average, matched sale-purchase transactions outstanding during the statement week.
- 2/ Excludes \$2,261 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 3/ Includes \$81 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 4/ Includes \$17 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by non-member institutions in the Federal Reserve System's program of credit restraint.

\* Estimated (St. Louis District).

\*\* Estimated (Treasury's figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

		Wednesday	Change since	
		November 12, 1975	Nov. 5, 1975	November 13, 1974
<b>A S S E T S</b>				
Gold certificate account		11,599	--	+ 139
Special Drawing Rights certif. acct.	*	500	--	+ 100
Cash	(1,285)	382	- 2	+ 143
Loans		70	+ 18	- 555
Acceptances--Bought outright		720	- 27	+ 506
Held under repurchase agreements		160	- 69	+ 158
Federal Agency obligations--Bought outright		6,072	--	+2,061
Held under repurchase agreements		212	+ 172	+ 212
U.S. Government securities:				
Bought outright--Bills		33,161	+2,715	-1,187
Certificates		--	--	--
Notes		43,400	--	+3,681
Bonds		5,104	--	+2,007
Total bought outright	1/2/	81,665	+2,715	+4,501
Held under repurchase agreements		3,027	+2,413	+3,027
<u>Total U.S. Government securities</u>		<u>84,692</u>	<u>+5,128</u>	<u>+7,528</u>
<u>Total loans and securities</u>		<u>91,926</u>	<u>+5,222</u>	<u>+9,910</u>
Cash items in process of collection	(1,471)	8,619	+ 511	-1,722
Bank premises		314	+ 1	+ 59
Operating Equipment		11	--	+ 11
Other assets 3/		3,478	+ 79	+ 354
<b>TOTAL ASSETS</b>	<b>(2,756)</b>	<b>116,829</b>	<b>+5,811</b>	<b>+8,994</b>
<b>L I A B I L I T I E S</b>				
Federal Reserve notes	(1,285)	74,917	+1,022	+6,115
Deposits: Member bank-reserves account		30,059	+5,358	+1,979
U.S. Treasury--general account		2,577	- 489	+2,321
Foreign		222	- 133	- 50
Other 4/		642	- 50	- 121
Total deposits		33,500	+4,686	+4,129
Deferred availability cash items	(1,471)	5,297	+ 51	-1,368
Other liabilities and accrued dividends		1,086	- 59	- 51
<b>TOTAL LIABILITIES</b>	<b>(2,756)</b>	<b>114,800</b>	<b>+5,700</b>	<b>+8,825</b>
<b>C A P I T A L A C C O U N T S</b>				
Capital paid in		919	+ 1	+ 28
Surplus		897	--	+ 53
Other capital accounts		213	+ 110	+ 88
Contingent liability on acceptances <u>purchased for foreign correspondents</u>		--	--	-2,050

\* Figures in parentheses are the eliminations made in the consolidating process.

1/ Excludes \$2,261 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$81 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

4/ Includes \$17 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, NOVEMBER 12, 1975**  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	52	242	7,766	+3,933	266	+226
16 days to 90 days	18	298	14,967	+1,860	181	- 54
91 days to 1 year	--	340	22,348	- 665	675	--
Over 1 year to 5 years	--	--	30,051	--	3,282	--
Over 5 years to 10 years	--	--	5,893	--	1,284	--
Over 10 years	--	--	3,667	--	596	--
<b>Total</b>	<b>70</b>	<b>880</b>	<b>84,692</b>	<b>+5,128</b>	<b>6,284</b>	<b>+172</b>

H.4.1(b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 12, 1975

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,599	530	3,330	668	888	981	611	1,768	449	206	419	422	1,327
Special Drawing Rights certif. acct.	500	24	124	31	43	45	28	79	20	10	18	19	59
F.R. notes of other banks	1,285	95	223	36	60	113	170	36	23	30	47	80	372
Other cash	382	26	30	10	46	42	49	33	29	16	40	17	44
Loans	70	30	3	2	--	*	19	7	1	1	4	2	1
Acceptances:													
Bought outright	720	--	720	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	160	--	160	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	6,072	282	1,457	357	480	491	317	915	231	133	248	310	851
Held under repurchase agreements	212	--	212	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	33,161	1,541	7,958	1,947	2,620	2,680	1,732	4,995	1,263	725	1,355	1,696	4,649
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	43,400	2,018	10,415	2,549	3,429	3,507	2,266	6,537	1,653	948	1,774	2,218	6,086
Bonds	5,104	237	1,225	300	403	412	266	769	195	111	209	261	716
Total bought outright <u>1/2/</u>	81,665	3,796	19,598	4,796	6,452	6,599	4,264	12,301	3,111	1,784	3,338	4,175	11,451
Held under repurchase agreements	3,027	--	3,027	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	84,692	3,796	22,625	4,796	6,452	6,599	4,264	12,301	3,111	1,784	3,338	4,175	11,451
<u>Total loans and securities</u>	91,926	4,108	25,177	5,155	6,932	7,090	4,600	13,223	3,343	1,918	3,590	4,487	12,303
Cash items in process of collection	10,090	445	1,034	464	501	1,531	960	1,548	615	453	841	668	1,030
Bank premises	314	86	20	49	26	21	14	16	13	33	16	12	8
Operating Equipment	11	--	2	3	--	--	--	--	2	--	--	2	2
Other assets <u>3/</u>	3,478	99	1,817	131	165	168	138	315	84	49	86	106	320
Interdistrict settlement account	-0-	+ 103	-1,084	- 473	+ 207	- 58	+ 239	+1,534	+ 207	- 13	- 108	- 457	- 97
<b>TOTAL</b>	<b>119,585</b>	<b>5,516</b>	<b>30,673</b>	<b>6,074</b>	<b>8,868</b>	<b>9,933</b>	<b>6,809</b>	<b>18,552</b>	<b>4,785</b>	<b>2,702</b>	<b>4,949</b>	<b>5,356</b>	<b>15,368</b>

\* Less than \$500,000.

1/ Excludes \$2,261 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$81 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 12, 1975

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
	(In millions of dollars)												
<b><u>LIABILITIES</u></b>													
Federal Reserve notes	76,202	3,755	19,053	4,530	6,603	6,981	3,845	12,131	3,212	1,525	2,724	2,897	8,946
Deposits:													
Member bank reserves	30,059	1,161	9,307	895	1,470	1,291	1,850	4,969	866	568	1,087	1,661	4,934
U.S. Treasury--general account	2,577	98	93	215	113	273	382	168	102	205	317	79	532
Foreign	222	10	<u>1/</u> 45	11	21	13	18	37	8	6	10	13	30
Other <u>2/</u>	642	--	479	1	--	10	31	9	47	1	2	46	16
<u>Total deposits</u>	33,500	1,269	9,924	1,122	1,604	1,587	2,281	5,183	1,023	780	1,416	1,799	5,512
Deferred availability cash items	6,768	366	883	263	406	1,168	464	779	444	322	683	498	492
Other liabilities and accrued dividends	1,086	47	298	64	79	79	66	146	37	22	41	50	157
<b>TOTA LIABILITIES</b>	117,556	5,437	30,158	5,979	8,692	9,815	6,656	18,239	4,716	2,649	4,864	5,244	15,107
<b><u>CAPITAL ACCOUNTS</u></b>													
Capital paid in	919	35	232	42	81	52	72	142	31	25	39	51	117
Surplus	897	35	235	42	78	50	69	138	30	22	37	49	112
Other capital accounts	213	9	48	11	17	16	12	33	8	6	9	12	32
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	119,585	5,516	30,673	6,074	8,868	9,933	6,809	18,552	4,785	2,702	4,949	5,356	15,368
Contingent liability on acceptances purchased for foreign correspondents	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	78,996	3,913	19,522	4,642	6,775	7,175	4,280	12,264	3,359	1,574	2,887	3,017	9,588
Collateral for F.R. notes:													
Gold certificate account	11,596	530	3,329	668	888	980	611	1,768	449	206	418	422	1,327
Special Drawing Rights certif. acct.	302	24	124	--	--	--	28	--	20	10	18	19	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	69,610	3,400	16,350	4,150	6,110	6,260	4,000	11,400	2,920	1,410	2,500	2,610	8,500
<b>Total collateral</b>	81,508	3,954	19,803	4,818	6,998	7,240	4,639	13,168	3,389	1,626	2,936	3,051	9,886

1/ After deducting \$177 million participations of other Federal Reserve Banks.

2/ Includes \$17 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.