



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

October 16, 1975

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct. 15,* 1975
	Week ended Oct. 15,* 1975	Change from week ended		
		Oct. 8, 1975	Oct. 16, 1974	
	(In millions of dollars)			
Reserve Bank credit:	<u>1/</u>			<u>2/3/</u>
U.S. Government securities--				
Bought outright--System account	82,993	- 610	+4,406	81,983
Held under repurchase agreements	--	-1,069	- 517	--
Federal Agency obligations--				
Bought outright	5,789	--	+1,778	5,789
Held under repurchase agreements	--	- 100	- 252	--
Acceptances--				
Bought outright	709	- 5	+ 382	698
Held under repurchase agreements	--	- 150	- 115	--
Loans--				
Total member bank borrowing	173	- 65	-1,571	483
Includes seasonal borrowing of:	66	- 8	- 56	63
Other borrowing	--	--	--	--
Float	2,023	+ 296	+ 148	2,984
Other F.R. assets	<u>3,452</u>	<u>+ 104</u>	<u>+ 164</u>	<u>3,620</u>
Total Reserve Bank credit	95,139	-1,599	+4,423	95,557
Gold Stock	11,599	--	+ 32	11,599
Special Drawing Rights certif. acct.	500	--	+ 100	500
Treasury currency outstanding	<u>9,873</u>	<u>+ 16</u>	<u>+ 837</u>	<u>9,882</u>
	117,112	-1,582	+5,392	117,538
Currency in circulation	** 82,571	+ 718	+6,627	82,889
Treasury cash holdings	** 370	--	+ 52	370
Treasury deposits with F.R. Banks	3,091	-2,772	+2,253	2,703
Foreign deposits with F.R. Banks	340	+ 105	+ 69	877
Other deposits with F.R. Banks <sup>4/</sup>	617	+ 47	- 177	639
Other F.R. liabilities and capital	<u>3,091</u>	<u>+ 47</u>	<u>- 89</u>	<u>3,133</u>
	90,081	-1,854	+8,737	90,611
Member bank reserves:				
With Federal Reserve Banks	27,031	+ 272	-3,345	26,927
Currency and coin	<u>7,623</u>	<u>+ 25</u>	<u>+ 584</u>	<u>7,623</u>
Total reserves held	34,654	+ 297	-2,761	34,550
Required reserves	34,409	+ 67	-2,679	34,409
Excess reserves	245	+ 230	- 82	141

NOTE: A net of \$32 million of surplus reserves were eligible to be carried forward from the week ended October 8, into the week ending October 15.

On October 15, 1975, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$40,965 million, a decrease of \$292 million for the week.

1/ Net of \$811 million, daily average, matched sale-purchase transactions outstanding during the statement week.

2/ Excludes \$1,770 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

3/ Includes \$81 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

4/ Includes \$12 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by non-member institutions in the Federal Reserve System's program of credit restraint.

\* Estimated (Dallas District).

\*\* Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

		Wednesday	Change since	
		October 15, 1975 **	October 8, 1975	October 16, 1974
<u>A S S E T S</u>				
Gold certificate account		11,599	--	+ 139
Special Drawing Rights certif. accts.	*	500	--	+ 100
Cash	(1,608)	396	- 18	+ 158
Loans		483	+ 328	-1,279
Acceptances--Bought outright		698	- 5	+ 384
Held under repurchase agreements		--	--	- 540
Federal Agency obligations--Bought outright		5,789	--	+1,778
Held under repurchase agreements		--	--	-1,061
U.S. Government securities:				
Bought outright--Bills		33,479	+ 622	-2,259
Certificates		--	--	--
Notes		43,400	--	+3,681
Bonds		5,104	--	+2,007
Federal Fin. Bank Oblig.				
Total bought outright	1/2/	81,983	+ 622	+3,429
Held under repurchase agreements		--	--	-2,122
<u>Total U.S. Government securities</u>		<u>81,983</u>	<u>+ 622</u>	<u>+1,307</u>
<u>Total loans and securities</u>		<u>88,953</u>	<u>+ 945</u>	<u>+ 589</u>
Cash items in process of collection	(1,850)	9,953	+2,391	- 503
Bank premises		311	+ 4	+ 60
Operating Equipment		6	+ 2	+ 6
Other assets 3/		3,303	+ 228	+ 205
<u>TOTAL ASSETS</u>	<u>(3,458)</u>	<u>115,021</u>	<u>+3,552</u>	<u>+ 754</u>
<u>L I A B I L I T I E S</u>				
Federal Reserve notes	(1,608)	73,773	+ 418	+6,151
Deposits: Member bank-reserves account		26,927	+1,421	-6,982
U.S. Treasury--general account		2,703	- 988	+2,074
Foreign		877	+ 643	+ 549
Other 4/		639	+ 71	- 150
Total deposits		31,146	+1,147	-4,509
Deferred availability cash items	(1,850)	6,969	+1,900	- 722
Other liabilities and accrued dividends		1,059	- 22	- 215
<u>TOTAL LIABILITIES</u>	<u>(3,458)</u>	<u>112,947</u>	<u>+3,443</u>	<u>+ 705</u>
<u>C A P I T A L A C C O U N T S</u>				
Capital paid in		916	+ 2	+ 28
Surplus		897	--	+ 53
Other capital accounts		261	+ 107	- 32
Contingent liability on acceptances <u>purchased for foreign correspondents</u>		--	--	-1,575

\* Figures in parentheses are the eliminations made in the consolidating process.

\*\* Estimated (Dallas District).

1/ Excludes \$1,770 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$81 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

4/ Includes \$12 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, OCTOBER 16, 1975

(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	448	179	5,190	+2,014	11	--
16 days to 90 days	35	225	15,855	- 551	194	- 1
91 days to 1 year	--	294	21,279	- 841	618	--
Over 1 year to 5 years	--	--	30,099	--	3,088	+15
Over 5 years to 10 years	--	--	5,893	--	1,296	-14
Over 10 years	--	--	3,667	--	582	--
<u>Total</u>	<u>483</u>	<u>698</u>	<u>81,983</u>	<u>+ 622</u>	<u>5,789</u>	<u>--</u>

H.4.1(b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 15, 1975

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	* Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,599	530	3,330	668	888	981	611	1,768	449	206	419	422	1,327
Special Drawing Rights certif. acct.	500	24	124	31	43	45	28	79	20	10	18	19	59
F.R. notes of other banks	1,608	131	312	66	74	154	209	51	25	39	44	90	413
Other cash	396	27	31	13	49	41	51	38	30	17	35	16	48
Loans	483	5	291	5	1	6	41	26	75	10	12	6	5
Acceptances:													
Bought outright	698	--	698	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	5,789	269	1,389	340	457	468	302	872	221	126	237	296	812
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	33,479	1,556	8,034	1,966	2,645	2,706	1,748	5,043	1,275	732	1,368	1,712	4,694
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	43,400	2,018	10,415	2,549	3,429	3,507	2,266	6,537	1,653	948	1,774	2,218	6,086
Bonds	5,104	237	1,225	300	403	412	266	769	195	111	209	261	716
Total bought outright <u>1/2/</u>	81,983	3,811	19,674	4,815	6,477	6,625	4,280	12,349	3,123	1,791	3,351	4,191	11,496
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	81,983	3,811	19,674	4,815	6,477	6,625	4,280	12,349	3,123	1,791	3,351	4,191	11,496
<u>Total loans and securities</u>	88,953	4,085	22,052	5,160	6,935	7,099	4,623	13,247	3,419	1,927	3,600	4,493	12,313
Cash items in process of collection	11,803	485	1,857	302	775	1,751	907	1,667	706	642	1,000	654	1,057
Bank premises	311	84	20	47	26	20	14	16	13	33	19	12	7
Operating Equipment	6	--	2	--	--	--	--	--	--	--	--	2	2
Other assets <u>3/</u>	3,303	83	1,815	107	144	143	124	279	64	110	69	91	274
Interdistrict settlement account	-0-	- 81	+ 865	- 434	+ 77	- 33	- 26	+1,040	+ 8	+ 24	- 365	- 546	- 529
<b>TOTAL</b>	118,479	5,368	30,408	5,960	9,011	10,201	6,541	18,185	4,734	3,008	4,839	5,253	14,971

\* Estimated (Dallas District).

1/ Excludes \$1,770 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$81 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

H.4.1(c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 16, 1975

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas *	San Francisco
	(In millions of dollars)												
<b>LIABILITIES</b>													
Federal Reserve notes	75,381	3,725	18,820	4,444	6,526	6,876	3,778	12,032	3,168	1,521	2,712	2,883	8,896
Deposits:													
Member bank reserves	26,927	854	7,729	942	1,370	1,353	1,620	4,239	852	715	1,045	1,550	4,658
U.S. Treasury--general account	2,703	207	349	131	221	287	365	306	160	114	55	168	340
Foreign	877	11	667	13	25	16	21	44	10	7	12	16	35
Other	639	1	536	5	2	18	30	16	1	2	2	12	14
<b>Total deposits</b>	<b>31,146</b>	<b>1,073</b>	<b>9,281</b>	<b>1,091</b>	<b>1,618</b>	<b>1,674</b>	<b>2,036</b>	<b>4,605</b>	<b>1,023</b>	<b>838</b>	<b>1,114</b>	<b>1,746</b>	<b>5,047</b>
Deferred availability cash items	8,819	441	1,523	266	609	1,450	506	1,082	439	572	885	458	588
Other liabilities and accrued dividends	1,059	48	256	61	79	79	66	146	34	24	40	53	173
<b>TOTA LIABILITIES</b>	<b>116,405</b>	<b>5,287</b>	<b>29,880</b>	<b>5,862</b>	<b>8,832</b>	<b>10,079</b>	<b>6,386</b>	<b>17,865</b>	<b>4,664</b>	<b>2,955</b>	<b>4,751</b>	<b>5,140</b>	<b>14,704</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	916	35	230	42	80	52	72	142	31	24	40	51	117
Surplus	897	35	235	42	78	50	69	138	30	22	37	49	112
Other capital accounts	261	11	63	14	21	20	14	40	9	7	11	13	38
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>118,479</b>	<b>5,368</b>	<b>30,408</b>	<b>5,960</b>	<b>9,011</b>	<b>10,201</b>	<b>6,541</b>	<b>18,185</b>	<b>4,734</b>	<b>3,008</b>	<b>4,839</b>	<b>5,253</b>	<b>14,971</b>
Contingent liability on acceptances purchased for foreign correspondents	--	--	--	--	--	--	--	--	--	--	--	--	--

## FEDERAL RESERVE AGENTS' ACCOUNTS

F.R. notes outstanding	78,680	3,909	19,488	4,544	6,742	7,120	4,275	12,234	3,317	1,573	2,887	3,013	9,578
Collateral for F.R. notes:													
Gold certificate account	11,596	530	3,329	668	888	980	611	1,768	449	206	418	422	1,327
Special Drawing Rights certif. acct.	302	24	124	--	--	--	28	--	20	10	18	19	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	69,360	3,400	16,350	4,150	5,910	6,210	4,000	11,400	2,920	1,410	2,500	2,610	8,500
<b>Total collateral</b>	<b>81,258</b>	<b>3,954</b>	<b>19,803</b>	<b>4,818</b>	<b>6,798</b>	<b>7,190</b>	<b>4,639</b>	<b>13,168</b>	<b>3,389</b>	<b>1,626</b>	<b>2,936</b>	<b>3,051</b>	<b>9,886</b>

\* Estimated (Dallas District)

1/ After deducting \$210 million participations of other Federal Reserve Banks.

2/ Includes \$12 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.