



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release  
August 28, 1975

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday August 27, 1975
	Week ended August 27, 1975	Change from week ended		
	August 20, 1975	August 28, 1974		
	1/ (In millions of dollars)			2/3/
Reserve Bank credit:				
U.S. Government securities--				
Bought outright--System account	81,196	- 207	+ 132	81,491
Held under repurchase agreements	936	+ 568	+ 634	--
Special Certificates	--	- 206	--	--
Federal Agency obligations--				
Bought outright	5,419	+ 336	+1,837	5,396
Held under repurchase agreements	21	+ 6	- 207	--
Acceptances--				
Bought outright	671	+ 7	+ 401	671
Held under repurchase agreements	81	+ 71	- 34	*
Loans--				
Total member bank borrowing	272	+ 68	-3,261	158
Includes seasonal borrowing of:				
Other borrowing	40	+ 5	- 121	40
Float	--	--	--	--
Float	1,577	- 361	- 268	1,852
Other F.R. assets	2,707	+ 23	+1,562	2,846
Total Reserve Bank credit	92,881	+ 305	+ 795	92,414
Gold stock	11,600	- 2	+ 33	11,599
Special Drawing Rights certif. acct.	500	--	+ 100	500
Treasury currency outstanding	9,715	--	+ 754	9,715
	114,696	+ 303	+1,682	114,228
Currency in circulation	** 81,611	- 413	+6,998	81,870
Treasury cash holdings	** 370	--	+ 89	370
Treasury deposits with F.R. Banks	1,178	+ 879	-2,013	833
Foreign deposits with F.R. Banks	240	- 62	- 67	232
Other deposits with F.R. Banks 4/	715	+ 132	- 64	838
Other F.R. liabilities and capital	3,196	+ 136	- 194	3,217
	87,310	+ 673	+4,749	87,360
Member bank reserves:				
With Federal Reserve Banks	27,386	- 369	-3,066	26,869
Currency and coin	7,081	+ 164	+ 467	7,081
Total reserves held	34,467	- 205	-2,599	33,950
Required reserves	34,181	- 241	-2,739	34,181
Excess reserves	286	+ 36	+ 140	- 231

NOTE: A net of \$96 million of surplus reserves were eligible to be carried forward from the week ended August 20, into the week ending August 27.

On August 27, 1975, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$42,476 million, a decrease of \$268 million for the week.

1/ Net of \$558 million, daily average, matched sale-purchase transactions outstanding during the statement week.

2/ Excludes \$530 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

3/ Includes \$105 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

4/ Includes \$5 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by non-member institutions in the Federal Reserve System's program of credit restraint.

\* Less than \$500,000.

\*\* Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

		Wednesday	Change since	
		August 27, 1975	August 20, 1975	August 28, 1974
<b>A S S E T S</b>				
Gold certificate account		11,599	- 1	+ 139
Special Drawing Rights certif. acct.	*	500	--	+ 100
Cash	(1,869)	358	+ 3	+ 134
Loans		158	- 488	-3,275
Acceptances--Bought outright		671	+ 9	+ 396
Held under repurchase agreements		**	- 63	- 133
Federal Agency obligations--Bought outright		5,396	+ 313	+1,814
Held under repurchase agreements		--	- 106	- 340
U.S. Government securities:				
Bought outright--Bills		34,083	+ 428	- 692
Certificates		--	--	--
Notes		42,586	--	+3,004
Bonds		4,822	--	+1,765
Total bought outright	1/2/	81,491	+ 428	+4,077
Held under repurchase agreements		--	-2,580	- 187
<u>Total U.S. Government securities</u>		81,491	-2,152	+3,890
<u>Total loans and securities</u>		87,716	-2,487	+2,352
Cash items in process of collection	(1,723)	6,390	- 907	- 848
Bank premises		305	+ 2	+ 60
Operating Equipment		2	--	+ 2
Other assets 3/		2,539	+ 240	+1,672
<b>TOTAL ASSETS</b>	<b>(3,592)</b>	<b>109,409</b>	<b>-3,150</b>	<b>+3,611</b>
<b>L I A B I L I T I E S</b>				
Federal Reserve notes	(1,869)	72,882	- 158	+6,449
Deposits: Member bank-reserves account		26,869	-2,854	+ 29
U.S. Treasury--general account		833	+ 173	-2,117
Foreign		232	- 101	- 92
Other 4/		838	+ 284	+ 115
Total deposits		28,772	-2,498	-2,065
Deferred availability cash items	(1,723)	4,538	- 563	- 561
Other liabilities and accrued dividends		998	- 36	- 218
<b>TOTAL LIABILITIES</b>	<b>(3,592)</b>	<b>107,190</b>	<b>-3,255</b>	<b>+3,605</b>
<b>C A P I T A L A C C O U N T S</b>				
Capital paid in		914	+ 2	+ 32
Surplus		897	--	+ 53
Other capital accounts		408	+ 103	- 79
Contingent liability on acceptances <u>purchased for foreign correspondents</u>		--	--	-1,182

\* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Excludes \$530 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 2/ Includes \$105 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 3/ Includes assets denominated in foreign currencies.
- 4/ Includes \$5 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

\*\* Less than \$500,000.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, AUGUST 27, 1975**  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	153	104	3,913	-2,312	140	-117
16 days to 90 days	5	395	17,125	+ 14	113	- 50
91 days to 1 year	--	172	21,556	+ 146	579	+ 59
Over 1 year to 5 years	--	--	29,708	--	2,700	+156
Over 5 years to 10 years	--	--	5,693	--	1,311	+124
Over 10 years	--	--	3,496	--	553	+ 35
<b>Total</b>	<b>158</b>	<b>671</b>	<b>81,491</b>	<b>-2,152</b>	<b>5,396</b>	<b>+207</b>

H.4.1(b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 27, 1975

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,599	530	3,330	668	888	981	611	1,768	449	206	419	422	1,327
Special Drawing Rights certif. acct.	500	24	124	31	43	45	28	79	20	10	18	19	59
F.R. notes of other banks	1,869	137	379	90	90	164	329	106	39	51	47	75	362
Other cash	358	22	32	10	52	36	48	32	28	14	28	16	40
Loans	158	6	12	6	3	10	45	27	4	30	7	6	2
Acceptances:													
Bought outright	671	--	671	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	*	--	*	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	5,396	251	1,295	317	426	436	282	813	205	118	220	276	757
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	34,083	1,584	8,179	2,001	2,693	2,754	1,780	5,134	1,299	745	1,393	1,742	4,779
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	42,586	1,980	10,220	2,501	3,365	3,441	2,223	6,415	1,622	930	1,741	2,177	5,971
Bonds	4,822	224	1,157	283	381	390	252	726	184	105	197	247	676
Total bought outright <sup>1/2/</sup>	81,491	3,788	19,556	4,785	6,439	6,585	4,255	12,275	3,105	1,780	3,331	4,166	11,426
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	<u>81,491</u>	<u>3,788</u>	<u>19,556</u>	<u>4,785</u>	<u>6,439</u>	<u>6,585</u>	<u>4,255</u>	<u>12,275</u>	<u>3,105</u>	<u>1,780</u>	<u>3,331</u>	<u>4,166</u>	<u>11,426</u>
<u>Total loans and securities</u>	<u>87,716</u>	<u>4,045</u>	<u>21,534</u>	<u>5,108</u>	<u>6,868</u>	<u>7,031</u>	<u>4,582</u>	<u>13,115</u>	<u>3,314</u>	<u>1,928</u>	<u>3,558</u>	<u>4,448</u>	<u>12,185</u>
Cash items in process of collection	8,113	328	1,027	239	428	1,216	661	1,094	396	420	769	661	874
Bank premises	305	82	20	46	26	18	14	16	13	33	17	12	8
Operating Equipment	2	--	2	--	--	--	--	--	--	--	--	--	--
Other assets <sup>3/</sup>	2,539	45	1,763	64	72	83	58	141	38	24	40	46	165
Interdistrict settlement account	-0-	- 116	- 132	- 539	+ 616	- 76	- 70	+ 818	+ 96	- 9	- 130	- 552	+ 94
<b>TOTAL</b>	<b>113,001</b>	<b>5,097</b>	<b>28,079</b>	<b>5,717</b>	<b>9,083</b>	<b>9,498</b>	<b>6,261</b>	<b>17,169</b>	<b>4,393</b>	<b>2,677</b>	<b>4,766</b>	<b>5,147</b>	<b>15,114</b>

<sup>1/</sup> Excludes \$530 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

<sup>2/</sup> Includes \$105 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

<sup>3/</sup> Includes assets denominated in foreign currencies.

\* Less than \$500,000.

H.4.1(c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 27, 1975

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>LIABILITIES</b>													
Federal Reserve notes	74,751	3,689	18,691	4,458	6,460	6,788	3,813	11,906	3,127	1,509	2,712	2,827	8,771
Deposits:													
Member bank reserves	26,869	922	6,809	829	1,917	1,264	1,720	3,851	814	631	1,161	1,620	5,331
U.S. Treasury--general account	833	54	56	67	68	190	70	75	33	49	70	42	59
Foreign	232	10 <sup>1/</sup>	55	11	21	13	18	37	8	6	10	13	30
Other <sup>2/</sup>	838	2	753	2	1	10	29	12	1	1	2	10	15
Total deposits	28,772	988	7,673	909	2,007	1,477	1,837	3,975	856	687	1,243	1,685	5,435
Deferred availability cash items	6,261	286	906	183	349	1,024	395	805	298	404	680	466	465
Other liabilities and accrued dividends	998	47	246	58	75	75	55	141	36	24	39	48	154
<b>TOTA LIABILITIES</b>	<b>110,782</b>	<b>5,010</b>	<b>27,516</b>	<b>5,608</b>	<b>8,891</b>	<b>9,364</b>	<b>6,100</b>	<b>16,827</b>	<b>4,317</b>	<b>2,624</b>	<b>4,674</b>	<b>5,026</b>	<b>14,825</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	914	35	232	42	80	52	71	141	31	23	39	51	117
Surplus	897	35	235	42	78	50	69	138	30	22	37	49	112
Other capital accounts	408	17	96	25	34	32	21	63	15	8	16	21	60
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>113,001</b>	<b>5,097</b>	<b>28,079</b>	<b>5,717</b>	<b>9,083</b>	<b>9,498</b>	<b>6,261</b>	<b>17,169</b>	<b>4,393</b>	<b>2,677</b>	<b>4,766</b>	<b>5,147</b>	<b>15,114</b>
Contingent liability on acceptances purchased for foreign correspondents	--	--	--	--	--	--	--	--	--	--	--	--	--

## FEDERAL RESERVE AGENTS' ACCOUNTS

F.R. notes outstanding	78,340	3,915	19,597	4,580	6,669	7,038	4,295	12,165	3,295	1,578	2,878	2,992	9,338
Collateral for F.R. notes:													
Gold certificate account	11,596	530	3,329	668	888	980	611	1,768	449	206	418	422	1,327
Special Drawing Rights certif. acct.	302	24	124	--	--	--	28	--	20	10	18	19	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	69,005	3,400	16,350	4,150	5,910	6,180	4,000	11,400	2,920	1,410	2,500	2,585	8,200
<b>Total collateral</b>	<b>80,903</b>	<b>3,954</b>	<b>19,803</b>	<b>4,818</b>	<b>6,798</b>	<b>7,160</b>	<b>4,639</b>	<b>13,168</b>	<b>3,389</b>	<b>1,626</b>	<b>2,936</b>	<b>3,026</b>	<b>9,586</b>

<sup>1/</sup> After deducting \$177 million participations of other Federal Reserve Banks.

<sup>2/</sup> Includes \$5 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.