



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

August 14, 1975

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday August 13, 1975**
	Week ended August 13, 1975**	Change from week ended		
		August 6, 1975	August 14, 1974	
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--	<u>1/</u>			<u>2/3/</u>
Bought outright--System account	79,907	-1,506	+ 3	80,745
Held under repurchase agreements	--	--	--	--
Special Certificates	231	--	+ 231	399
Federal Agency obligations--				
Bought outright	5,083	--	+1,501	5,083
Held under repurchase agreements	--	--	--	--
Acceptances--				
Bought outright	662	- 16	+ 444	657
Held under repurchase agreements	*	--	--	--
Loans--				
Total member bank borrowing	178	+ 2	-2,863	541
Includes seasonal borrowing of:	35	+ 6	- 125	36
Other borrowing	--	--	--	--
Float	1,793	+ 256	- 225	2,060
Other F.R. assets	<u>3,222</u>	<u>+ 5</u>	<u>+1,698</u>	<u>3,287</u>
Total Reserve Bank credit	91,077	-1,259	+ 791	92,772
Gold stock	11,603	- 14	+ 36	11,602
Special Drawing Rights certif. acct.	500	--	+ 100	500
Treasury currency outstanding	<u>9,704</u>	<u>+ 21</u>	<u>+ 751</u>	<u>9,710</u>
	112,884	-1,251	+1,678	114,584
Currency in circulation	82,041	+ 544	+7,125	82,300
Treasury cash holdings	370	--	+ 96	370
Treasury deposits with F.R. Banks	209	- 996	-1,666	*
Foreign deposits with F.R. Banks	271	- 6	+ 2	293
Other deposits with F.R. Banks <u>4/</u>	607	- 55	- 268	594
Other F.R. liabilities and capital	<u>2,941</u>	<u>- 167</u>	<u>- 166</u>	<u>2,989</u>
	86,438	- 681	+5,123	86,546
Member bank reserves:				
With Federal Reserve Banks	26,446	- 569	-3,444	28,038
Currency and coin	<u>7,659</u>	<u>+ 111</u>	<u>+ 613</u>	<u>7,659</u>
Total reserves held	34,105	- 458	-2,831	35,697
Required reserves	34,155	- 190	-2,668	34,155
Excess reserves	- 50	- 268	- 163	1,542

NOTE: A net of \$141 million of surplus reserves were eligible to be carried forward from the week ended August 6, into the week ending August 13.

On August 13, 1975, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$42,039 million, a decrease of \$303 million for the week.

- 1/ Net of \$1,815 million, daily average, matched sale-purchase transactions outstanding during the statement week.
- 2/ Excludes \$965 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 3/ Includes \$123 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 4/ Includes \$5 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by non-member institutions in the Federal Reserve System's program of credit restraint.

* Less than \$500,000.

** Estimated (Dallas District).

*** Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

		Wednesday	Change since	
		August 13, 1975 **	August 6, 1975	August 14, 1974
<u>A S S E T S</u>				
Gold certificate account		11,602	- 6	+ 142
Special Drawing Rights certif. acct.	*	500	--	+ 100
Cash	(1,663)	357	+ 18	+ 154
Loans		541	+ 424	-2,379
Acceptances--Bought outright		657	- 7	+ 442
Held under repurchase agreements		--	--	--
Federal Agency obligations--Bought outright		5,083	--	+1,501
Held under repurchase agreements		--	--	--
U.S. Government securities:				
Bought outright--Bills		33,337	+1,922	-4,245
Certificates- Special		399	- 566	+ 399
Notes		42,886	--	+3,105
Bonds		4,522	--	+1,664
Total bought outright	1/2/	81,144	+1,356	+ 923
Held under repurchase agreements		--	--	--
<u>Total U.S. Government securities</u>		<u>81,144</u>	<u>+1,356</u>	<u>+ 923</u>
<u>Total loans and securities</u>		<u>87,425</u>	<u>+1,773</u>	<u>+ 487</u>
Cash items in process of collection	(1,532)	7,171	- 535	-1,078
Bank premises		301	+ 1	+ 56
Operating Equipment		2	--	+ 2
Other assets 3/		2,984	+ 58	+1,689
TOTAL ASSETS	(3,195)	110,342	+1,309	+1,552
<u>L I A B I L I T I E S</u>				
Federal Reserve notes	(1,663)	73,317	+ 251	+6,744
Deposits: Member bank-reserves account		28,038	+1,037	-1,998
U.S. Treasury--general account		***	***	-1,969
Foreign		293	+ 34	+ 45
Other 4/		594	- 71	- 335
Total deposits		28,925	+1,000	-4,257
Deferred availability cash items	(1,532)	5,111	- 36	- 783
Other liabilities and accrued dividends		978	- 5	- 182
TOTAL LIABILITIES	(3,195)	108,331	+1,210	+1,522
<u>C A P I T A L A C C O U N T S</u>				
Capital paid in		912	--	+ 31
Surplus		897	--	+ 53
Other capital accounts		202	+ 99	- 54
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Contingent liability on acceptances purchased for foreign correspondents		--	--	-1,131

* Figures in parentheses are the eliminations made in the consolidating process.

** Estimated (Dallas District).

*** Less than \$500,000.

1/ Excludes \$965 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$123 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

4/ Includes \$5 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

M A T U R I T Y D I S T R I B U T I O N O F L O A N S A N D S E C U R I T I E S , A U G U S T 1 3 , 1 9 7 5

(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	517	89	7,947	+2,551	115	+115
16 days to 90 days	24	391	14,046	- 911	199	-115
91 days to 1 year	--	177	20,452	- 284	520	--
Over 1 year to 5 years	--	--	28,366	--	2,544	--
Over 5 years to 10 years	--	--	7,137	--	1,187	--
Over 10 years	--	--	3,196	--	518	--
Total	541	657	81,144	+1,356	5,083	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 13, 1975

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	* Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,602	530	3,333	668	888	981	611	1,768	449	206	419	422	1,327
Special Drawing Rights certif. acct.	500	24	124	31	43	45	28	79	20	10	18	19	59
F.R. notes of other banks	1,663	106	373	75	73	135	294	92	33	42	41	95	304
Other cash	357	21	26	11	47	37	52	37	31	12	29	17	37
Loans	541	2	339	11	--	8	31	73	9	30	10	25	3
Acceptances:													
Bought outright	657	--	657	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	5,083	236	1,220	298	401	411	265	766	194	111	208	260	713
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	33,337	1,550	8,000	1,958	2,634	2,694	1,741	5,021	1,270	728	1,362	1,704	4,675
Certificates: Special	399	--	399	--	--	--	--	--	--	--	--	--	--
Notes	42,886	1,994	10,292	2,518	3,389	3,465	2,239	6,460	1,634	937	1,753	2,192	6,013
Bonds	4,522	210	1,085	266	357	366	236	681	172	99	185	231	634
Total bought outright	81,144	3,754	19,776	4,742	6,380	6,525	4,216	12,162	3,076	1,764	3,300	4,127	11,322
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	81,144	3,754	19,776	4,742	6,380	6,525	4,216	12,162	3,076	1,764	3,300	4,127	11,322
Total loans and securities	87,425	3,992	21,992	5,051	6,781	6,944	4,512	13,001	3,279	1,905	3,518	4,412	12,038
Cash items in process of collection	8,703	405	1,279	238	448	1,283	713	1,160	450	420	731	564	1,012
Bank premises	301	81	19	45	26	17	14	16	13	33	17	12	8
Operating Equipment	2	--	2	--	--	--	--	--	--	--	--	--	--
Other assets ^{3/}	2,984	70	1,781	97	116	137	87	220	56	37	62	77	244
Interdistrict settlement account	-0-	- 304	+ 455	- 488	+ 369	- 265	- 163	+ 713	+ 50	- 55	- 152	- 342	+ 182
TOTAL	113,537	4,925	29,384	5,728	8,791	9,314	6,148	17,086	4,381	2,610	4,683	5,276	15,211

* Estimated (Dallas District).

^{1/} Excludes \$965 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.^{2/} Includes \$123 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.^{3/} Includes assets denominated in foreign currencies.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 13, 1975

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas**	San Francisco
(In millions of dollars)													
<u>L I A B I L I T I E S</u>													
Federal Reserve notes	74,980	3,703	18,727	4,492	6,473	6,792	3,850	11,923	3,143	1,520	2,731	2,837	8,789
Deposits:													
Member bank reserves	28,038	774	8,380	882	1,663	1,225	1,644	3,838	807	612	1,131	1,805	5,277
U.S. Treasury--general account	*	--	*	--	--	--	--	--	--	--	--	--	--
Foreign	293	10	103	12	22	14	20	40	9	6	11	14	32
Other <u>2/</u>	594	1	495	2	1	14	27	10	1	2	2	13	26
Total deposits	28,925	785	8,978	896	1,686	1,253	1,691	3,888	817	620	1,144	1,832	5,335
Deferred availability cash items	6,643	309	935	185	382	1,079	402	829	318	399	687	450	668
Other liabilities and accrued dividends	978	50	233	58	74	72	54	136	35	22	37	47	160
TOTA LIABILITIES	111,526	4,847	28,873	5,631	8,615	9,196	5,997	16,776	4,313	2,561	4,599	5,166	14,952
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	912	35	232	42	80	52	71	141	31	23	39	50	116
Surplus	897	35	235	42	78	50	69	138	30	22	37	49	112
Other capital accounts	202	8	44	13	18	16	11	31	7	4	8	11	31
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	113,537	4,925	29,384	5,728	8,791	9,314	6,148	17,086	4,381	2,610	4,683	5,276	15,211
Contingent liability on acceptances purchased for foreign correspondents	--	--	--	--	--	--	--	--	--	--	--	--	--

FEDERAL RESERVE AGENTS' ACCOUNTS

F.R. notes outstanding	78,268	3,896	19,621	4,597	6,651	7,026	4,263	12,147	3,297	1,579	2,879	2,988	9,324
Collateral for F.R. notes:													
Gold certificate account	11,596	530	3,329	668	888	980	611	1,768	449	206	418	422	1,327
Special Drawing Rights certif. acct.	302	24	124	--	--	--	28	--	20	10	18	19	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	69,005	3,400	16,350	4,150	5,910	6,180	4,000	11,400	2,920	1,410	2,500	2,585	8,200
Total collateral	80,903	3,954	19,803	4,818	6,798	7,160	4,639	13,168	3,389	1,626	2,936	3,026	9,586

1/ After deducting \$190 million participations of other Federal Reserve Banks.

2/ Includes \$5 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

** Estimated (Dallas District).

* Less than \$500,000.