



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

July 17, 1975

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday July 16, 1975
	Week ended July 16, 1975	Change from week ended		
	1/	July 9, 1975	July 17, 1974	2/3/
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--				
Bought outright--System account	82,179	-1,210	+2,007	82,645
Held under repurchase agreements	207	- 298	- 517	1,451
Federal Agency obligations--				
Bought outright	5,084	--	+1,642	5,084
Held under repurchase agreements	27	- 15	- 353	189
Acceptances--				
Bought outright	686	+ 4	+ 568	680
Held under repurchase agreements	--	- 81	- 282	--
Loans--				
Total member bank borrowing	202	- 21	-2,973	1,131
Includes seasonal borrowing of:	16	+ 3	- 136	16
Other borrowing	--	--	--	--
Float	2,135	- 111	- 266	2,389
Other F.R. assets	3,050	+ 43	+1,729	3,076
Total Reserve Bank credit	93,570	-1,689	+1,555	96,645
Gold Stock	11,620	--	+ 53	11,620
Special Drawing Rights certif. acct.	500	--	+ 100	500
Treasury currency outstanding	9,618	+ 49	+ 715	9,627
	115,309	-1,639	+2,424	118,392
Currency in circulation *	82,152	+ 257	+7,303	82,176
Treasury cash holdings *	370	--	+ 104	370
Treasury deposits with F.R. Banks	1,198	-2,195	-1,168	597
Foreign deposits with F.R. Banks	296	+ 32	- 7	224
Other deposits with F.R. Banks 4/	676	- 53	- 110	673
Other F.R. liabilities and capital	3,110	+ 94	- 83	3,193
	87,802	-1,865	+6,040	87,233
Member bank reserves:				
With Federal Reserve Banks	27,506	+ 225	-3,616	31,158
Currency and coin	7,355	+ 37	+ 653	7,355
Total reserves held	34,861	+ 262	-2,963	38,513
Required reserves	34,799	+ 306	-3,041	34,799
Excess reserves	62	- 44	+ 78	3,714

NOTE: A net of \$97 million of surplus reserves were eligible to be carried forward from the week ended July 9, into the week ending July 16.

On July 16, 1975, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$41,055 million, an increase of \$783 million for the week.

- 1/ Net of \$2,016 million, daily average, matched sale-purchase transactions outstanding during the statement week.
- 2/ Excludes \$1,540 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 3/ Includes \$117 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 4/ Includes \$6 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by non-member institutions in the Federal Reserve System's program of credit restraint.

\* Estimated Treasury's Figures.

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

	Wednesday July 16, 1975	Change since	
		July 9, 1975	July 17, 1974
<b>A S S E T S</b>			
Gold certificate account	11,620	--	+ 160
Special Drawing Rights certif. acct.	* 500	--	+ 100
Cash	(1,447) 311	- 4	+ 114
Loans	1,131	+ 1,051	- 2,917
Acceptances--Bought outright	680	- 6	+ 552
Held under repurchase agreements	--	--	- 219
Federal Agency obligations--Bought outright	5,084	--	+ 1,642
Held under repurchase agreements	189	+ 189	- 243
U.S. Government securities:			
Bought outright--Bills	35,237	+ 3,246	- 2,457
Certificates	--	--	--
Notes	42,886	--	+ 3,105
Bonds	4,522	--	+ 1,664
Total bought outright	1/2/ 82,645	+ 3,246	+ 2,312
Held under repurchase agreements	1,451	+ 1,451	+ 829
<u>Total U.S. Government securities</u>	<u>84,096</u>	<u>+ 4,697</u>	<u>+ 3,141</u>
<u>Total loans and securities</u>	<u>91,180</u>	<u>+ 5,931</u>	<u>+ 1,956</u>
Cash items in process of collection	(1,771) 8,050	- 265	- 2,283
Bank premises	298	+ 8	+ 58
Operating Equipment	2	--	+ 2
Other assets 3/	2,776	+ 4	+ 1,647
<b>TOTAL ASSETS</b>	<b>(3,218) 114,737</b>	<b>+ 5,674</b>	<b>+ 1,754</b>
<b>L I A B I L I T I E S</b>			
Federal Reserve notes	(1,447) 73,230	- 214	+ 6,913
Deposits: Member bank-reserves account	31,158	+ 6,379	- 1,307
U.S. Treasury--general account	597	- 784	- 2,117
Foreign	224	- 15	- 33
Other 4/	673	- 21	- 124
Total deposits	32,652	+ 5,559	- 3,581
Deferred availability cash items	(1,771) 5,662	+ 158	- 1,601
Other liabilities and accrued dividends	1,138	+ 71	+ 1
<b>TOTAL LIABILITIES</b>	<b>(3,218) 112,682</b>	<b>+ 5,574</b>	<b>+ 1,732</b>
<b>C A P I T A L A C C O U N T S</b>			
Capital paid in	911	+ 2	+ 32
Surplus	897	--	+ 53
Other capital accounts	247	+ 98	- 63
Contingent liability on acceptances <u>purchased for foreign correspondents</u>	--	--	- 918

\* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Excludes \$1,540 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.  
2/ Includes \$117 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.  
3/ Includes assets denominated in foreign currencies.  
4/ Includes \$6 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JULY 16, 1975**

(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,127	76	5,094	+ 2,943	190	+ 189
16 days to 90 days	4	421	18,810	+ 1,905	291	--
91 days to 1 year	--	183	21,493	- 151	517	--
Over 1 year to 5 years	--	--	28,366	--	2,567	--
Over 5 years to 10 years	--	--	7,137	--	1,147	--
Over 10 years	--	--	3,196	--	561	--
<b>Total</b>	<b>1,131</b>	<b>680</b>	<b>84,096</b>	<b>+ 4,697</b>	<b>5,273</b>	<b>+ 189</b>

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 16, 1975

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,620	530	3,351	668	888	981	611	1,768	449	206	419	422	1,327
Special Drawing Rights certif. acct.	500	24	124	31	43	45	28	79	20	10	18	19	59
F.R. notes of other banks	1,447	81	368	66	59	125	229	69	33	33	38	81	265
Other cash	311	20	18	8	42	31	43	34	28	11	28	14	34
Loans	1,131	2	573	82	--	5	7	413	--	2	6	10	31
Acceptances:													
Bought outright	680	--	680	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	5,084	236	1,220	298	402	411	265	766	194	111	208	260	713
Held under repurchase agreements	189	--	189	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	35,237	1,638	8,456	2,069	2,784	2,847	1,840	5,308	1,343	769	1,440	1,802	4,941
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	42,886	1,994	10,292	2,518	3,389	3,465	2,239	6,460	1,634	937	1,753	2,192	6,013
Bonds	4,522	210	1,085	266	357	366	236	681	172	99	185	231	634
Total bought outright <sup>1/2/</sup>	82,645	3,842	19,833	4,853	6,530	6,678	4,315	12,449	3,149	1,805	3,378	4,225	11,588
Held under repurchase agreements	1,451	--	1,451	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	<u>84,096</u>	<u>3,842</u>	<u>21,284</u>	<u>4,853</u>	<u>6,530</u>	<u>6,678</u>	<u>4,315</u>	<u>12,449</u>	<u>3,149</u>	<u>1,805</u>	<u>3,378</u>	<u>4,225</u>	<u>11,588</u>
<u>Total loans and securities</u>	<u>91,180</u>	<u>4,080</u>	<u>23,946</u>	<u>5,233</u>	<u>6,932</u>	<u>7,094</u>	<u>4,587</u>	<u>13,628</u>	<u>3,343</u>	<u>1,918</u>	<u>3,592</u>	<u>4,495</u>	<u>12,332</u>
Cash items in process of collection	9,821	408	1,443	275	573	1,347	806	1,472	488	430	874	691	1,014
Bank premises	298	79	19	44	26	17	14	16	13	33	17	12	8
Operating Equipment	2	--	2	--	--	--	--	--	--	--	--	--	--
Other assets <sup>3/</sup>	2,776	62	1,740	85	96	107	74	183	46	36	69	63	215
Interdistrict settlement account	-0-	+ 76	- 726	- 360	+ 840	- 265	+ 22	+ 812	+ 74	+ 12	- 283	- 381	+ 179
<b>TOTAL</b>	<b>117,955</b>	<b>5,360</b>	<b>30,285</b>	<b>6,050</b>	<b>9,499</b>	<b>9,482</b>	<b>6,414</b>	<b>18,061</b>	<b>4,494</b>	<b>2,689</b>	<b>4,772</b>	<b>5,416</b>	<b>15,433</b>

<sup>1/</sup> Excludes \$1,540 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

<sup>2/</sup> Includes \$117 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

<sup>3/</sup> Includes assets denominated in foreign currencies.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 16, 1975

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
	(In millions of dollars)												
<b>LIABILITIES</b>													
Federal Reserve notes	74,677	3,690	18,620	4,542	6,445	6,756	3,826	11,828	3,142	1,526	2,735	2,813	8,754
Deposits:													
Member bank reserves	31,158	1,105	9,075	1,054	2,267	1,321	1,742	4,607	853	636	1,111	1,862	5,525
U.S. Treasury--general account	597	57	104	66	28	68	60	81	25	37	13	52	6
Foreign	224	9	2/ 62	10	19	12	17	34	7	5	9	12	28
Other 3/	673	1	575	1	1	12	28	9	2	2	2	9	31
<u>Total deposits</u>	32,652	1,172	9,816	1,131	2,315	1,413	1,847	4,731	887	680	1,135	1,935	5,590
Deferred availability cash items	7,433	372	1,064	221	487	1,117	531	1,043	360	412	759	509	558
Other liabilities and accrued dividends	1,138	46	263	58	74	74	56	141	35	22	57	47	265
<b>TOTAL LIABILITIES</b>	115,900	5,280	29,763	5,952	9,321	9,360	6,260	17,743	4,424	2,640	4,686	5,304	15,167
<b>CAPITAL ACCOUNTS</b>													
Capital paid in													
Surplus	911	35	232	42	80	51	71	141	31	23	39	50	116
Other capital accounts	897	35	235	42	78	50	69	138	30	22	37	49	112
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	247	10	55	14	20	21	14	39	9	4	10	13	38
	117,955	5,360	30,285	6,050	9,499	9,482	6,414	18,061	4,494	2,689	4,772	5,416	15,433
Contingent liability on acceptances purchased for foreign correspondents	--	--	2/ --	--	--	--	--	--	--	--	--	--	--

## FEDERAL RESERVE AGENTS' ACCOUNTS

F.R. notes outstanding	77,922	3,865	19,589	4,651	6,618	6,999	4,175	12,070	3,315	1,583	2,872	2,940	9,245
Collateral for F.R. notes:													
Gold certificate account	11,596	530	3,329	668	888	980	611	1,768	449	206	418	422	1,327
Special Drawing Rights certif. acct.	302	24	124	--	--	--	28	--	20	10	18	19	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	68,810	3,400	16,250	4,150	5,810	6,180	4,040	11,400	2,920	1,410	2,500	2,540	8,200
<b>Total collateral</b>	80,708	3,954	19,703	4,818	6,698	7,160	4,689	13,168	3,389	1,626	2,936	2,981	9,586

1/ After deducting \$162 million participations of other Federal Reserve Banks.

2/ Includes \$6 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Bank in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.