



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

July 10, 1975

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday July 9, 1975
	Week ended July 9, 1975	Change from week ended		
Reserve Bank credit:	<u>1/</u>	(In millions of dollars)		<u>2/3/</u>
U.S. Government securities--				
Bought outright--System account	83,389	- 360	+ 3,491	79,399
Held under repurchase agreements	505	- 2,008	- 59	--
Federal Agency obligations--				
Bought outright	5,084	- 1	+ 1,975	5,084
Held under repurchase agreements	42	- 170	- 377	--
Acceptances--				
Bought outright	682	- 1	+ 580	686
Held under repurchase agreements	81	- 152	- 134	--
Loans--				
Total member bank borrowing	223	- 648	- 2,417	80
Includes seasonal borrowing of:	13	- 2	- 124	14
Other borrowing	--	--	--	--
Float	2,227	+ 343	- 724	2,811
Other F.R. assets	<u>3,007</u>	- <u>3</u>	+ <u>1,748</u>	<u>3,064</u>
Total Reserve Bank credit	95,240	- 3,000	+ 4,083	91,124
Gold Stock	11,620	--	+ 53	11,620
Special Drawing Rights certif. acct.	500	--	+ 100	500
Treasury currency outstanding	<u>9,569</u>	+ <u>15</u>	+ <u>671</u>	<u>9,612</u>
	116,929	- 2,985	+ 4,908	112,856
Currency in circulation	* 81,895	+ 824	+ 7,019	82,371
Treasury cash holdings	* 370	--	+ 95	370
Treasury deposits with F.R. Banks	3,393	- 2,381	+ 436	1,381
Foreign deposits with F.R. Banks	264	- 10	- 25	239
Other deposits with F.R. Banks	<u>4/ 729</u>	--	- 24	694
Other F.R. liabilities and capital	<u>3,016</u>	- <u>307</u>	- <u>34</u>	<u>3,022</u>
	89,667	- 1,874	+ 7,466	88,077
Member bank reserves:				
With Federal Reserve Banks	27,262	- 1,111	- 2,558	24,779
Currency and coin	<u>7,318</u>	+ <u>220</u>	+ <u>270</u>	<u>7,318</u>
Total reserves held	34,580	- 891	- 2,288	32,097
Required reserves	34,493	- 584	- 2,097	34,493
Excess reserves	87	- 307	- 191	-2,396

NOTE: A net of \$226 million of surplus reserves were eligible to be carried forward from the week ended July 2, into the week ending July 9.

On July 9, 1975, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$40,272 million, an increase of \$207 million for the week.

- 1/ Net of \$1,138 million, daily average, matched sale-purchase transactions outstanding during the statement week.
- 2/ Excludes \$4,994 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 3/ Includes \$150 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 4/ Includes \$6 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by non-member institutions in the Federal Reserve

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

		Wednesday	Change since	
		July 9, 1975	July 2, 1975	July 10, 1974
<b>A S S E T S</b>				
Gold certificate account		11,620	--	+ 160
Special Drawing Rights certif. acct.	*	500	--	+ 100
Cash	(1,279)	315	- 36	+ 119
Loans		80	- 191	- 2,191
Acceptances--Bought outright		686	- 4	+ 572
Held under repurchase agreements		--	- 2	- 275
Federal Agency obligations--Bought outright		5,084	--	+ 1,933
Held under repurchase agreements		--	- 99	- 678
U.S. Government securities:				
Bought outright--Bills		31,991	- 5,029	- 5,430
Certificates				
Notes		42,886	--	+ 3,194
Bonds		4,522	--	+ 1,700
Total bought outright	1/2/	79,399	- 5,029	- 536
Held under repurchase agreements		--	- 415	- 746
<u>Total U.S. Government securities</u>		<u>79,399</u>	<u>- 5,444</u>	<u>- 1,282</u>
<u>Total loans and securities</u>		<u>85,249</u>	<u>- 5,740</u>	<u>- 1,921</u>
Cash items in process of collection	(1,565)	8,315	+ 302	- 882
Bank premises		290	--	+ 49
Operating Equipment		2	--	+ 2
Other assets 3/		2,772	+ 132	+ 1,670
<b>TOTAL ASSETS</b>	<b>(2,844)</b>	<b>109,063</b>	<b>- 5,342</b>	<b>- 703</b>
<b>L I A B I L I T I E S</b>				
Federal Reserve notes	(1,279)	73,444	+ 577	+ 6,821
Deposits: Member bank-reserves account		24,779	- 2,202	- 6,115
U.S. Treasury--general account		1,381	- 3,910	- 1,066
Foreign		239	- 14	- 2
Other 4/		694	- 71	- 70
Total deposits		27,093	- 6,197	- 7,253
Deferred availability cash items	(1,565)	5,504	+ 133	- 149
Other liabilities and accrued dividends		1,067	+ 40	- 155
<b>TOTAL LIABILITIES</b>	<b>(2,844)</b>	<b>107,108</b>	<b>- 5,447</b>	<b>- 736</b>
<b>C A P I T A L A C C O U N T S</b>				
Capital paid in		909	- 2	+ 30
Surplus		897	--	+ 53
Other capital accounts		149	+ 107	- 50

Contingent liability on acceptances  
purchased for foreign correspondents -- -- - 866

\* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Excludes \$4,994 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.  
2/ Includes \$150 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.  
3/ Includes assets denominated in foreign currencies.  
4/ Includes \$6 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 9, 1975**  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	74	80	2,151	-2,739	1	-98
16 days to 90 days	6	423	16,905	-2,716	291	+ 8
91 days to 1 year	--	183	21,644	+ 11	517	- 9
Over 1 year to 5 years	--	--	28,366	--	2,567	--
Over 5 years to 10 years	--	--	7,137	--	1,147	--
Over 10 years	--	--	3,196	--	561	--
<b>Total</b>	<b>80</b>	<b>686</b>	<b>79,399</b>	<b>-5,444</b>	<b>5,084</b>	<b>-99</b>

H.4.1(b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 9, 1975

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
	(In millions of dollars)												
<u>A S S E T S</u>													
Gold certificate account	11,620	530	3,351	668	888	981	611	1,768	449	206	419	422	1,327
Special Drawing Rights certif. acct.	500	24	124	31	43	45	28	79	20	10	18	19	59
F.R. notes of other banks	1,279	61	360	45	59	99	194	75	24	27	36	72	227
Other cash	315	20	18	10	43	31	42	33	27	12	29	14	36
Loans	80	22	3	--	--	--	14	25	--	8	5	1	2
Acceptances:													
Bought outright	686	--	686	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	5,084	236	1,220	298	402	411	265	766	194	111	208	260	713
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	31,991	1,487	7,677	1,879	2,527	2,585	1,671	4,819	1,219	698	1,307	1,636	4,486
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	42,886	1,994	10,292	2,518	3,389	3,465	2,239	6,460	1,634	937	1,753	2,192	6,013
Bonds	4,522	210	1,085	266	357	366	236	681	172	99	185	231	634
Total bought outright <u>1/2/</u>	79,399	3,691	19,054	4,663	6,273	6,416	4,146	11,960	3,025	1,734	3,245	4,059	11,133
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	79,399	3,691	19,054	4,663	6,273	6,416	4,146	11,960	3,025	1,734	3,245	4,059	11,133
<u>Total loans and securities</u>	85,249	3,949	20,963	4,961	6,675	6,827	4,425	12,751	3,219	1,853	3,458	4,320	11,848
Cash items in process of collection	9,880	414	1,597	351	537	1,303	853	1,361	573	495	797	669	930
Bank premises	290	79	12	43	26	17	14	16	13	33	17	12	8
Operating Equipment	2	--	2	--	--	--	--	--	--	--	--	--	--
Other assets <u>3/</u>	2,772	57	1,798	84	90	99	79	171	56	32	46	62	198
Interdistrict settlement account	=0-	- 261	+1,048	- 539	+ 205	- 59	+ 41	+ 807	- 7	- 71	- 144	- 482	- 538
<b>TOTAL</b>	<b>111,907</b>	<b>4,873</b>	<b>29,273</b>	<b>5,654</b>	<b>8,566</b>	<b>9,343</b>	<b>6,287</b>	<b>17,061</b>	<b>4,374</b>	<b>2,597</b>	<b>4,676</b>	<b>5,108</b>	<b>14,095</b>

1/ Excludes \$4,994 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$150 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 9, 1975

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
(In millions of dollars)													
<b><u>LIABILITIES</u></b>													
Federal Reserve notes	74,723	3,674	18,619	4,529	6,438	6,777	3,843	11,822	3,146	1,528	2,748	2,813	8,786
Deposits:													
Member bank reserves	24,779	562	8,085	619	1,347	1,154	1,589	3,674	659	527	1,007	1,479	4,077
U. S. Treasurer--general account	1,381	145	63	68	103	176	96	165	125	62	88	136	154
Foreign	239	10	58	12	21	13	19	38	8	6	10	13	31
Other <sup>2/</sup>	694	--	594	2	1	11	28	14	1	2	5	11	25
<u>Total deposits</u>	27,093	717	8,800	701	1,472	1,354	1,732	3,891	793	597	1,110	1,639	4,287
Deferred availability cash items	7,069	360	1,123	274	413	1,025	512	906	334	403	671	502	546
Other liabilities and accrued dividends	1,067	46	234	58	73	74	51	140	35	21	64	47	224
<b>TOTAL LIABILITIES</b>	109,952	4,797	28,776	5,562	8,396	9,230	6,138	16,759	4,308	2,549	4,593	5,001	13,843
<b><u>CAPITAL ACCOUNTS</u></b>													
Capital paid in	909	35	231	42	80	51	71	140	31	23	39	50	116
Surplus	897	35	235	42	78	50	69	138	30	22	37	49	112
Other capital accounts	149	6	31	8	12	12	9	24	5	3	7	8	24
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	111,907	4,873	29,273	5,654	8,566	9,343	6,287	17,061	4,374	2,597	4,676	5,108	14,095
Contingent liability on accept- ances purchased for foreign correspondents	--	--	--	--	--	--	--	--	--	--	--	--	--

## FEDERAL RESERVE AGENTS' ACCOUNTS

F. R. notes outstanding	77,532	3,798	19,522	4,612	6,619	6,954	4,156	12,016	3,288	1,583	2,866	2,928	9,190
Collateral for F. R. notes:													
Gold certificate account	11,596	530	3,329	668	888	980	611	1,768	449	206	418	422	1,327
Special Drawing Rights certif. acct.	302	24	124	--	--	--	28	--	20	10	18	19	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	68,670	3,330	16,250	4,150	5,810	6,180	4,050	11,400	2,870	1,410	2,500	2,520	8,200
<b>Total collateral</b>	80,568	3,884	19,703	4,818	6,698	7,160	4,689	13,168	3,339	1,626	2,936	2,961	9,586

<sup>1/</sup> After deducting \$181 million participations of other Federal Reserve Banks.

<sup>2/</sup> Includes \$6 of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.