



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

June 26, 1975

	Averages of daily figures			Wednesday June 25, 1975
	Week ended June 25, 1975	Change from week ended		
		June 18, 1975	June 26, 1974	
	(In millions of dollars)			
Member bank reserves, Reserve Bank credit, and related items				
Reserve Bank credit:	1/			2/3/
U.S. Government securities--				
Bought outright--System account	83,349	+1,477	+3,849	83,653
Held under repurchase agreements	1,329	+1,022	+ 101	4,177
Federal Agency obligations--				
Bought outright	5,085	--	+2,536	5,085
Held under repurchase agreements	96	+ 79	- 442	354
Acceptances--				
Bought outright	675	- 7	+ 580	681
Held under repurchase agreements	109	+ 106	- 46	313
Loans--				
Total member bank borrowing	188	+ 110	-2,600	1,101
Includes seasonal borrowing of:	10	--	- 123	11
Other borrowing	--	--	--	--
Float	1,947	- 227	- 108	2,184
Other F.R. assets	3,165	+ 25	+2,005	3,070
Total Reserve Bank credit	95,943	+2,586	+5,875	100,618
Gold Stock	11,620	--	+ 53	11,620
Special Drawing Rights certif. acct.	500	--	+ 100	500
Treasury currency outstanding	9,542	+ 4	+ 651	9,553
	117,605	+2,590	+6,679	122,291
Currency in circulation	* 80,685	- 90	+6,996	80,972
Treasury cash holdings	* 370	+ 7	+ 72	370
Treasury deposits with F.R. Banks	4,224	+2,760	+1,565	5,497
Foreign deposits with F.R. Banks	243	- 63	- 100	294
Other deposits with F.R. Banks 4/	823	- 246	+ 136	741
Other F.R. liabilities and capital	3,258	+ 123	- 7	3,452
	89,603	+2,491	+8,663	91,326
Member bank reserves:				
With Federal Reserve Banks	28,002	+ 99	-1,983	30,965
Currency and coin	6,698	- 382	+ 205	6,698
Total reserves held	34,700	- 283	-1,836	37,663
Required reserves	34,611	+ 27	-1,826	34,611
Excess reserves	89	- 310	- 10	3,052

NOTE: A net of \$124 million of surplus reserves were eligible to be carried forward from the week ended June 18, into the week ending June 25.

On June 25, 1975, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$39,507 million, a decrease of \$641 million for the week.

- 1/ Net of \$602 million, daily average, matched sale-purchase transactions outstanding during the statement week.
- 2/ Excludes \$297 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 3/ Includes \$124 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 4/ Includes \$6 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by non-member institutions in the Federal Reserve System's program of credit restraint.

\* Estimated Treasury's Figures.

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

	Wednesday June 25, 1975	Change since	
		June 18, 1975	June 26, 1974
<b>A S S E T S</b>			
Gold certificate account	11,620	--	+ 160
Special Drawing Rights certif. acct.	* 500	--	+ 100
Cash	(1,412) 357	--	+ 141
Loans	1,101	+ 727	- 1,877
Acceptances--Bought outright	681	+ 9	+ 585
Held under repurchase agreements	313	+ 304	+ 152
Federal Agency obligations--Bought outright	5,085	--	+ 2,536
Held under repurchase agreements	354	+ 294	- 180
U.S. Government securities:			
Bought outright--Bills	36,869	+ 238	- 220
Certificates	--	--	--
Notes	42,319	+ 281	+ 2,786
Bonds	4,465	+ 52	+ 1,660
Total bought outright	<u>1/2/ 83,653</u>	+ 571	+ 4,226
Held under repurchase agreements	4,177	+ 3,131	+ 3,132
Total U.S. Government securities	<u>87,830</u>	+ 3,702	+ 7,358
<u>Total loans and securities</u>	<u>95,364</u>	+ 5,036	+ 8,574
Cash items in process of collection	(1,649) 7,630	- 1,456	- 751
Bank premises	288	+ 3	+ 50
Operating Equipment	2	--	+ 2
Other assets <u>3/</u>	2,780	- 74	+ 1,822
<b>TOTAL ASSETS</b>	<b>(3,061) <u>118,541</u></b>	<b>+ 3,509</b>	<b>+10,098</b>
<b>L I A B I L I T I E S</b>			
Federal Reserve notes	(1,412) 72,146	+ 78	+ 6,693
Deposits: Member bank-reserves account	30,965	+ 1,038	+ 695
U.S. Treasury--general account	5,497	+ 2,858	+ 2,804
Foreign	294	- 1	+ 12
Other <u>4/</u>	( 26) 741	- 144	+ 42
Total deposits	( 26) 37,497	+ 3,751	+ 3,553
Deferred availability cash items	(1,623) 5,446	- 565	- 314
Other liabilities and accrued dividends	1,262	+ 142	+ 137
<b>TOTAL LIABILITIES</b>	<b>(3,061) <u>116,351</u></b>	<b>+ 3,406</b>	<b>+10,069</b>
<b>C A P I T A L A C C O U N T S</b>			
Capital paid in	909	- 1	+ 33
Surplus	897	--	+ 53
Other capital accounts	384	+ 104	- 57
Contingent liability on acceptances <u>purchased for foreign correspondents</u>	--	--	- 769

\* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Excludes \$ 297 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 2/ Includes \$ 124 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 3/ Includes assets denominated in foreign currencies.
- 4/ Include \$6 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

**M A T U R I T Y D I S T R I B U T I O N O F L O A N S A N D S E C U R I T I E S , J U N E 2 5 , 1 9 7 5**

(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,097	399	9,438	+ 2,494	401	+ 294
16 days to 90 days	4	388	19,476	+ 1,300	283	--
91 days to 1 year	--	207	20,147	- 410	495	--
Over 1 year to 5 years	--	--	28,560	+ 153	2,552	--
Over 5 years to 10 years	--	--	7,070	+ 113	1,147	--
Over 10 years	--	--	3,139	+ 52	561	--
<b>Total</b>	<b>1,101</b>	<b>994</b>	<b>87,830</b>	<b>+ 3,702</b>	<b>5,439</b>	<b>+ 294</b>

H.4.1(b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 25, 1975

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,620	530	3,351	668	888	981	611	1,768	449	206	419	422	1,327
Special Drawing Rights certif. acct.	500	24	124	31	43	45	28	79	20	10	18	19	59
F.R. notes of other banks	1,412	44	392	49	74	106	212	93	28	27	35	96	256
Other cash	357	24	20	13	48	33	47	38	30	15	32	16	41
Loans	1,101	103	752	48	1	25	8	43	31	53	3	30	4
Acceptances:													
Bought outright	681	--	681	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	313	--	313	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	5,085	236	1,220	299	402	411	265	766	194	111	208	260	713
Held under repurchase agreements	354	--	354	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	36,869	1,714	8,848	2,165	2,913	2,979	1,925	5,553	1,405	805	1,507	1,885	5,170
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	42,319	1,967	10,156	2,485	3,343	3,420	2,210	6,375	1,612	924	1,730	2,163	5,934
Bonds	4,465	208	1,071	262	353	361	233	673	170	98	182	228	626
Total bought outright <sup>1/2/</sup>	83,653	3,889	20,075	4,912	6,609	6,760	4,368	12,601	3,187	1,827	3,419	4,276	11,730
Held under repurchase agreements	4,177	--	4,177	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. Government securities</b>	<b>87,830</b>	<b>3,889</b>	<b>24,252</b>	<b>4,912</b>	<b>6,609</b>	<b>6,760</b>	<b>4,368</b>	<b>12,601</b>	<b>3,187</b>	<b>1,827</b>	<b>3,419</b>	<b>4,276</b>	<b>11,730</b>
<b>Total loans and securities</b>	<b>95,364</b>	<b>4,228</b>	<b>27,572</b>	<b>5,259</b>	<b>7,012</b>	<b>7,196</b>	<b>4,641</b>	<b>13,410</b>	<b>3,412</b>	<b>1,991</b>	<b>3,630</b>	<b>4,566</b>	<b>12,447</b>
Cash items in process of collection	9,279	358	1,513	308	512	1,205	761	1,219	478	428	819	742	936
Bank premises	288	77	12	42	26	17	15	16	13	33	17	12	8
Operating Equipment	2	--	2	--	--	--	--	--	--	--	--	--	--
Other assets <sup>3/</sup>	2,780	79	1,855	71	81	92	61	160	40	31	42	52	216
Interdistrict settlement account	-0-	+ 151	-3,451	- 205	+ 670	+ 56	+ 401	+ 833	+ 395	+ 113	+ 54	- 312	+1,295
<b>TOTAL</b>	<b>121,602</b>	<b>5,515</b>	<b>31,390</b>	<b>6,236</b>	<b>9,354</b>	<b>9,731</b>	<b>6,777</b>	<b>17,616</b>	<b>4,865</b>	<b>2,854</b>	<b>5,066</b>	<b>5,613</b>	<b>16,585</b>

<sup>1/</sup> Excludes \$ 297 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

<sup>2/</sup> Includes \$ 124 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

<sup>3/</sup> Includes assets denominated in foreign currencies.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 25, 1975

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
	(In millions of dollars)												
<b><u>LIABILITIES</u></b>													
Federal Reserve notes	73,558	3,590	18,409	4,481	6,352	6,692	3,735	11,633	3,088	1,511	2,702	2,743	8,622
Deposits:													
Member bank reserves	30,965	1,063	8,998	1,040	1,844	1,441	1,852	4,054	922	693	1,173	1,643	6,242
U. S. Treasurer--general account	5,497	411	946	295	445	337	470	567	373	166	359	437	691
Foreign	294	9	1/ 124	11	20	13	17	35	8	5	10	13	29
Other 2/	767	1	685	2	--	9	27	9	*	3	2	7	22
<u>Total deposits</u>	37,523	1,484	10,753	1,348	2,309	1,800	2,366	4,665	1,303	867	1,544	2,100	6,984
Deferred availability cash items	7,069	308	1,341	245	427	1,026	460	839	363	402	689	469	500
Other liabilities and accrued dividends	1,262	46	330	58	78	81	56	142	36	22	39	182	192
<b>TOTAL LIABILITIES</b>	119,412	5,428	30,833	6,132	9,166	9,599	6,617	17,279	4,790	2,802	4,974	5,494	16,298
<b><u>CAPITAL ACCOUNTS</u></b>													
Capital paid in	909	35	231	42	80	51	71	141	31	22	39	50	116
Surplus	897	35	235	42	78	50	69	138	30	22	37	49	112
Other capital accounts	384	17	91	20	30	31	20	58	14	8	16	20	59
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	121,602	5,515	31,390	6,236	9,354	9,731	6,777	17,616	4,865	2,854	5,066	5,613	16,585
Contingent liability on acceptances purchased for foreign correspondents	--	--	--	--	--	--	--	--	--	--	--	--	--

## FEDERAL RESERVE AGENTS' ACCOUNTS

F. R. notes outstanding	76,755	3,734	19,428	4,563	6,548	6,875	4,060	11,874	3,255	1,561	2,823	2,910	9,124
Collateral for F. R. notes:													
Gold certificate account	11,618	530	3,351	668	888	980	611	1,768	449	206	418	422	1,327
Special Drawing Rights certif. acct.	286	24	124	--	--	--	22	--	20	--	18	19	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	68,600	3,330	16,250	4,150	5,810	6,180	4,050	11,400	2,820	1,410	2,500	2,500	8,200
<b>Total collateral</b>	80,504	3,884	19,725	4,818	6,698	7,160	4,683	13,168	3,289	1,616	2,936	2,941	9,586

1/ After deducting \$170 million participations of other Federal Reserve Banks.

2/ Includes \$6 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

\* Less than \$500,000.