

## FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release
June 26, 1975

Member bank reserves, Reserve Bank credit, and related items   1975   1975   1974   1975			Averages o	•				
Name 1	Mombor henk reserves	V		Ch	ange from	k ended	Wednesday	
1975   1975   1974   1975   1975   1974   1975			June 25,			June	26,	June 25,
1	•							
U.S. Government securities   Bought outrightSystem account   1,329 +1,477   +3,849   4,177     Federal Agency obligations   Bought outright   5,085     +2,536   354     Held under repurchase agreements   96   + 79   - 442     Acceptances   Bought outright   675   - 7   + 580   681     Held under repurchase agreements   109   + 106   - 46   313     Loans   Total member bank borrowing   188   + 110   -2,600   1,101     Includes seasonal borrowing of:   10     123   11     Other borrowing   1,947   - 227   - 108   2,184     Other F.R. assets   3,165   + 25   +2,005   3,070     Total Reserve Bank credit   95,943   +2,586   +5,875     Total Reserve Bank credit   500     + 53   11,620     Special Drawing Rights certif. acct.   500     + 100   500     Special Drawing Rights certif. acct.   500     + 100   500     Currency in circulation   * 80,685   - 90   +6,679   122,291     Currency deposits with F.R. Banks   4,224   +2,760   +1,565   5,497     Treasury deposits with F.R. Banks   243   -63   -100   294     Other deposits with F.R. Banks   243   -63   -100   294     Other deposits with F.R. Banks   243   -63   -100   294     Other deposits with F.R. Banks   243   -63   -100   294     Other deposits with F.R. Banks   243   -63   -100   294     Other deposits with F.R. Banks   243   -63   -100   294     Other deposits with F.R. Banks   243   -63   -100   294     Other F.R. liabilities and capital   3,258   +123   -7   3,452     With Federal Reserve Banks   28,002   -99   -1,983   30,965     Currency and coin   6,698   -382   -1,836   37,663     Required reserves held   34,011   +27   -1,826   34,611   -27   -1,826   34,611   -27   -1,826   34,611   -27   -1,826   34,611   -27   -1,826   34,611   -27   -1,826   34,611   -27   -1,826   34,611   -27   -1,826   34,611   -27   -1,826   34,611   -27   -1,826   34,611   -27   -1,826   34,611   -27   -1,826   34,611   -27   -1,826   34,611   -27   -1,826   34,611   -27   -1,826   34,611   -27   -1,826   34,611   -27   -1,826   34,611   -27   -1,826		1	/ (In a	111	ions of	dolla	rs)	<u>2/3</u> /
Bought outrightSystem account   Held under repurchase agreements   1,329 +1,022   + 101   4,177			•					
Held under repurchase agreements			83,349	+1	,477	+3	3,849	1 -
Federal Agency obligations			1,329	+1	,022	+	101	4,177
Bought outright   100								
Held under repurchase agreements   96			5,085			+2	2,536	
Acceptances Bought outright Held under repurchase agreements Held under repurchase agreements Loans Total member bank borrowing Includes seasonal borrowing of: Other borrowing Tloat Other borrowing Tloat Other F.R. assets Total Reserve Bank credit Special Drawing Rights certif. acct. Treasury currency outstanding Treasury currency outstanding  Currency in circulation Treasury deposits with F.R. Banks Treasury deposits with F.R. Banks Other F.R. liabilities and capital Other F.R. liabilities and capital Required reserves With Federal Reserve Banks Currency and coin Total reserves held Total reserves held Total reserves held Total reserves Total Reserve Bank Total Reserve Banks Total Reserves Total Reserve Banks Total Reserves Held Total Reserves Total Reserve Benks Total Rese			96	+	79	-	442	354
Bought outright   Held under repurchase agreements   109   + 106   - 46   313								1
Held under repurchase agreements   109	•		675	-	7	+	580	681
Total member bank borrowing   188			109	+	106	-	46	313
Total member bank borrowing Includes seasonal borrowing of: Other borrowing  Float Other F.R. assets Total Reserve Bank credit  Gold Stock Special Drawing Rights certif. acct. Treasury currency outstanding  Currency in circulation Treasury deposits with F.R. Banks Foreign deposits with F.R. Banks Foreign deposits with F.R. Banks Foreign deposits with F.R. Banks Other F.R. 1iabilities and capital  Member bank reserves: With Federal Reserve Banks Currency and coin Total reserves held Required reserves  Mequired reserves  10								
Includes seasonal borrowing of: Other borrowing			188	+	110	-:	2,600	1,101
The serve Bank credit   1,947   - 227   - 108   2,184	Includes seasonal horrowing of:		10			-	123	11
The state of the first state o								
Other F.R. assets         3,165         + 25         +2,005         3,070           Total Reserve Bank credit         95,943         +2,586         +5,875         100,618           Gold Stock         11,620          + 53         11,620           Special Drawing Rights certif. acct.         500          + 100         500           Treasury currency outstanding         9,542         + 4         + 651         9,553           117,605         +2,590         +6,679         122,291           Currency in circulation         * 80,685         - 90         +6,996         80,972           Treasury cash holdings         * 370         + 7         + 72         370           Treasury deposits with F.R. Banks         243         - 63         - 100         294           Other deposits with F.R. Banks & 243         - 63         - 100         294           Other F.R. liabilities and capital         3,258         + 123         - 7         3,452           With Federal Reserve Banks         28,002         + 99         -1,983         30,965           Currency and coin         6,698         - 382         + 205         6,698           Total reserves held         34,611         + 27         -1,82			1.947	_	227	-	108	2,184
Total Reserve Bank credit  Gold Stock Special Drawing Rights certif. acct. Treasury currency outstanding  Gurrency in circulation Treasury cash holdings Treasury deposits with F.R. Banks Foreign deposits with F.R. Banks Other deposits with F.R. Banks Other F.R. liabilities and capital  Member bank reserves:  With Federal Reserve Banks Currency and coin Total reserves held Required reserves  Total reserves  Tota				+	25	+:	2,005	3,070
Gold Stock Special Drawing Rights certif. acct. Treasury currency outstanding    11,620				+2	.586	+.	5,875	100,618
Special Drawing Rights certif. acct.       500        + 100       500         Treasury currency outstanding       9,542       + 4       + 651       9,553         117,605       +2,590       +6,679       122,291         Currency in circulation       * 80,685       - 90       +6,996       80,972         Treasury cash holdings       * 370       + 7       + 72       370         Treasury deposits with F.R. Banks       4,224       +2,760       +1,565       5,497         Foreign deposits with F.R. Banks       243       - 63       - 100       294         Other deposits with F.R. Banks 4/       823       - 246       + 136       741         Other F.R. liabilities and capital       3,258       + 123       - 7       3,452         Wember bank reserves:       28,002       + 99       -1,983       30,965         Currency and coin       6,698       - 382       + 205       6,698         Total reserves held       34,700       - 283       -1,836       37,663         Required reserves       34,611       + 27       -1,826       34,611         10       3,052       - 300       - 310       - 300								11,620
Treasury currency outstanding    9,542	<del></del>					+	100	500
Currency in circulation	•		•	+	4	+	651	9.553
Currency in circulation       * 80,685       - 90       +6,996       80,972         Treasury cash holdings       * 370       + 7       + 72       370         Treasury deposits with F.R. Banks       4,224       +2,760       +1,565       5,497         Foreign deposits with F.R. Banks       243       - 63       - 100       294         Other deposits with F.R. Banks 4/       823       - 246       + 136       741         Other F.R. liabilities and capital       3,258       + 123       - 7       3,452         With Federal Reserves:       89,603       +2,491       +8,663       91,326         Member bank reserves:       28,002       + 99       -1,983       30,965         Currency and coin       6,698       - 382       + 205       6,698         Total reserves held       34,700       - 283       -1,836       37,663         Required reserves       34,611       + 27       -1,826       34,611	Treasury currency outstanding			+2				
Treasury cash holdings			•		•			
Treasury cash holdings Treasury deposits with F.R. Banks Foreign deposits with F.R. Banks Other deposits with F.R. Banks Other F.R. liabilities and capital  Member bank reserves: With Federal Reserve Banks Currency and coin Total reserves held Required reserves  * 370	Currency in circulation	*	80,685	-	90	+		
Treasury deposits with F.R. Banks Foreign deposits with F.R. Banks Other deposits with F.R. Banks Other f.R. liabilities and capital  Member bank reserves: With Federal Reserve Banks Currency and coin Total reserves held Required reserves  Total reserves		*			•	+		
Foreign deposits with F.R. Banks Other deposits with F.R. Banks 4/ Other F.R. liabilities and capital  Member bank reserves: With Federal Reserve Banks Currency and coin Total reserves held Required reserves  Poreign deposits with F.R. Banks 243 - 63 - 100 741 741 741 3,258 + 123 - 7 89,603 +2,491 +8,663  28,002 + 99 -1,983 30,965 6,698 - 382 + 205 6,698 34,700 - 283 -1,836 37,663 34,611 34,611 + 27 -1,826 34,611			4,224	+2	,760			1 7
Other deposits with F.R. Banks 4/       823 - 246			243	-	63	-		
Other F.R. liabilities and capital       3,258 89,603       + 123 + 2,491       - 7 + 8,663       3,452 91,326         Member bank reserves:       With Federal Reserve Banks       28,002 + 99 -1,983 30,965       -1,983 4,005       - 1,983 56,698       - 1,836 56,698       - 1,836 37,663       - 1,836 37,663       - 1,836 34,611       - 1,82			823	-	246	+	136	
Member bank reserves:     28,002 + 99     -1,983     30,965       Currency and coin     6,698 - 382 + 205     -1,836     37,663       Total reserves held     34,700 - 283     -1,836     37,663       Required reserves     34,611 + 27     -1,826     34,611			3,258	+	123	_	7_	
With Federal Reserve Banks       28,002 + 99 -1,983   30,965   6,698   -382   + 205   6,698   -382   -1,836   37,663   34,700   -283   -1,836   37,663   34,611   + 27   -1,826   34,611   -1,826   34,611   -2,826   -1,826   34,611   -2,826   -1,826   34,611   -2,826   -1,826   -	Other I.M. Irabirior and Capacia	_	89,603	+2	,491	+	8,663	91,326
Currency and coin  Total reserves held  Required reserves  34,611  80  310  6,698  - 382  - 1,836  37,663  34,611  34,611  34,611  36  37,663  37,663	Member bank reserves:							
Total reserves held  Required reserves  34,700 - 283 -1,836 37,663 34,611 + 27 -1,826 34,611	With Federal Reserve Banks		28,002	+				
Total reserves held 34,700 - 283 -1,836 37,663  Required reserves 34,611 + 27 -1,826 34,611	Currency and coin	_	6,698	_	<u> 382</u>			
Required reserves $34,611 + 27 -1,826 \mid 34,611$		_	34,700	-	283			
20 210 - 10 3 052			34,611	+	27	-	1,826	34,611
Excess reserves	Excess reserves		89	-	310	-	10	3,052

NOTE: A net of \$124 million of surplus reserves were eligible to be carried forward from the week ended June 18, into the week ending June 25.

On June 25, 1975, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$39,507 million, a decrease of \$641 million for the week.

1/ Net of \$602 million, daily average, matched sale-purchase transactions outstanding during the statement week.

2/ Excludes \$297 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

3/ Includes \$124 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

4/ Includes \$6 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by non-member institutions in the Federal Reserve System's program of credit restraint.

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Federal Reserve Bank of St. Louis

## H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS (In millions of dollars)

(III MIIIIIOIIA O			Ch	ł man
		Wednesday	Change s	
		June 25, 1975	June 18,	June 26,
<u>ASSETS</u>	,		1975	1974
Gold certificate account		11,620		+ 160
Special Drawing Rights certif. acct.	*	500		+ 100
Cash	(1,412)	357		+ 141
Loans		1,101	+ 727	- 1,877
AcceptancesBought outright		681	+ 9	+ 585
Held under repurchase agreements		313	+ 304	+ 152
Federal Agency obligations Bought outright		5,085		+ 2,536
Held under repurchase agreements		354	+ 294	- 180
U.S. Government securities:				
Bought outrightBills		36,869	+ 238	- 220
Certificates			. 250	- 220
Notes		42,319	+ 281	+ 2,786
Bonds		4,465	+ 52	
_3		4,400	<del>T 34</del>	+1,660
Total bought outright	1/2/	83,653	+ 571	+ / 226
Held under repurchase agreements	<u>1/2</u> /	•		+ 4,226
Total U.S. Government securities		4,177	+3,131	$\frac{+3,132}{+3,359}$
Total loans and securities		87,830	+ 3,702	+ 7,358
	(1 (/0)	95,364	+ 5,036	+ 8,574
Cash items in process of collection	(1,649)		- 1,456	- 751
Bank premises		288	+ 3	+ 50
Operating Equipment		2		+ 2
Other assets 3/	(0.0(-)	2,780	- 74	+1,822
TOTAL ASSETS	(3,061)	118,541	+ 3,509	+10,098
			***************************************	<del></del>
<u>LIABILITIES</u>				
Federal Reserve notes	(1,412)		+ 78	+ 6,693
Deposits: Member bank-reserves account		30,965	+ 1,038	+ 695
U.S. Treasurygeneral account		5,497	+ 2,858	+ 2,804
Foreign		294	- 1	+ 12
Other <u>4</u> /	( 26)		<u>- 144</u>	+ 42
Total deposits	( 26)	37,497	+3,751	+3,553
Deferred availability cash items	(1,623)	5,446	- 565	- 314
Other liabilities and accrued dividends		1,262	+ 142	+ 137
TOTAL LIABILITIES	(3,061)	116,351	+. 3,406	+10,069
		-	•	· ·
<u>CAPITAL ACCOUNTS</u>				
Capital paid in		909	- 1	+ 33
Surplus		897		+ 53
Other capital accounts		384	+ 104	- 57
				<i>3.</i>
Contingent liability on acceptances				
purchased for foreign correspondents				<b>-</b> 769
		<del></del>	'.	- /09

\* Figures in parentheses are the eliminations made in the consolidating process.
 L' Excludes \$ 297 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

/ Includes \$ 124 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

4/ Include \$6 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

MATURITY DISTRIBUTION: OF LOANS AND SECURITIES, JUNE 25, 1975

(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Accept-	U.S. Gove		Federal Agency obligations		
		ances	Holdings	Weekly changes	Holdings	Weekly changes	
Within 15 days	1,097	399	9,438	+ 2,494		+ 294	
16 days to 90 days	4	388	19,476	+ 1,300			
91 days to 1 year		207	20,147	- 410	495		
Over 1 year to 5 years			28,560	+ 153	2,552	· ·	
Over 5 years to 10 years			7,070	+ 113	1,147	·	
<b>Over 10 years</b> Digitized for FR <sup>TOTAL</sup>	1,101	994	$\frac{3,139}{87,830}$	$\frac{+}{+}$ 52 $+$ 3,702	561 5,439	+ 294	

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H.4.1(b)	T		New	Phila-	Cleve-	Rich-			St.	Minne-	Kansas	D-11aa	San Francisc
	Total	Boston	York	delphia	1 and	mond lions of d	Atlanta	Chicago	Louis	apolis	City	Dallas	FIANCISC
					(In mil	lions of c	ioliars)						
<u>A S S E T S</u>													
	11 620	530	3 <b>,3</b> 51	668	888	981	611	1,768	449	206	419	422	1,3
Gold certificate account Special Drawing Rights certif. acct.	11,620	24	124	31	43	45	28	79	20	10	18	19	
							010	0.2	28	27	35	96	2
F.R. notes of other banks	1,412	44	392	49	74	106	212	93 38	30	15	32	16	
Other cash	357	24	20	13	48	33	47	36	30	13	<b>3-</b>		
Loans	1,101	103	752	48	1	25	8	43	31	53	3	30	
Acceptances:													
Bought outright	681		681										
Held under repurchase agreements	313		313										
Federal Agency obligations	5 005	236	1,220	299	402	411	265	766	194	111	208	260	
Bought outright Held under repurchase agreements	5,085 354	230	354										
U.S. Government securities:	) 354	]	33.										
Bought outright									1 /05	805	1,507	1,885	5,
Bills	36,869	1,714	8,848	<b>2,</b> 165	2,913	2,979	1,925	5,553	1,405	803	1,507	1,005	٠, ,
Certificates			10 156	2,485	3,343	3,420	2,210	6,375	1,612	924	1,730	2,163	5,
Notes	42,319	1,967	10,156 1,071	2,483	353	361	233	673	170	98	182	228	
Bonds	4,465	208	1,071	202									
Total bought outright $1/2$	83,653	3,889	20,075	4,912	6,609	6,760	4,368	12,601	3,187	1,827	3,419	4,276	11,
Held under repurchase agreements	4,177		4,177	´									
Total U.S. Government securities	87,830	3,889	24,252	4,912	6,609	<b>6,</b> 760	4,368	12,601	3,187	1,827	3,419	4,276	11, 12,
Total loans and securities	95,364	4,228	27,572	5,259	7,012	7,196	4,641	13,410	3,412	1,991	3,630	4,566	14,
and there to success of collection	9,279	358	1,513	308	512	1,205	761	1,219	478	428	819	742	
Cash items in process of collection Bank premises	288	77	12	42	26	17	15	16	13	33	17	12	
- Operating Equipment	2		2				,						
Other assets <u>3</u> /	2,780	79	1,855	71	81	92	61	160	40	31	42	52	
Interdistrict settlement account	-0-	+ 151	-3,451	- 205	+ 670	+ 56	+ 401	+ 833	+ 395	+ 113	+ 54	- 312	+1
	121,602	5,515	31,390	6,236	9,354	9,731	6,777	17,616	4,865	2,854	5,066	5,613	16.
TOTAL	121,002	1 2,222					a al a - pur ab						

Excludes \$ 297 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

<sup>1/</sup> Excludes \$ 297 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$ 124 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

	Total	Boston	New York	Phila- delphia	land	Rich- mond			St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
				-	(In m	illions	of dollar	s)					
<u>L I A B I L I T I E S</u> Federal Reserve notes Deposits:	73,558	3,590	18,409	4,481	6,352	6,692	3,735	11,633	3,088	1,511	2,702	2,743	8,622
Member bank reserves	30,965	1,063	8,99 <b>8</b>	1,040	1,844	1,441	1,852	4,054	922	693	1,173	1,643	
U. S. Treasurergeneral account	5,497	411	946 1/ 124	295 11	445 20	337 13	470 17	567 35	373 8	166	359 10	437 13	691 29
Foreign Other 2/	767	1	685	2		.9	27	9	o *	3	2	7	29 22
Total deposits Deferred availability cash items	37,523 7,069	1,484 308	10,753 1,341	1,348 245	2,309 427	1,800 1,026	2,366 460	4,665 839	1,303 363	867 402	1,544 689	2,100 469	6,984 500
Other liabilities and accrued dividends	1,262	46	330	58	78	81	56	142	36	22	39	182	192
TOTAL LIABILITIES	119,412	5,428	30,833	6,132	9,166	9,599	6,617	17,279	4,790	2,802	4,974	5,494	16,298
CAPITAL ACCOUNTS													
Capital paid in	909	35	231	42	80	51	71	141	31	22	39	50	116
Surplus Other capital accounts	897 384	35 17	<b>2</b> 35 91	- 42 - 20	78 30	50 31	69 20	138 58	30 14	22 8	37 16	49 20	112 59
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	121,602	5,515	31,390	6,236	9,354	9,731	6,777	17,616	4,865	2,854	5,066	5,613	16,585
Contingent liability on accept- ances purchased for foreign correspondents													

## FEDERAL RESERVE AGENTS' ACCOUNTS

F. R. notes outstanding	76,755	3,734	19,428	4,563	6,548	6,875	4,060	11,874	3,255	1,561	2,823	2,910	9.124
Collateral for F. R. notes:		_		•	,	,	,,,,,,,	<b>,</b>	-,	-,	-,	-,,	,
Gold certificate account	11,618	530	3,351	668	888	980	611	1,768	449	206	418	422	1,327
Special Drawing Rights certif. acc	t. 286	24	124				22		20		18	19	59
Acceptances													
U.S. Government securities	68,600	3,330	16,250	4,150	5,810	6,180	4,050	11,400	2,820	1,410	2,500	2,500	8,200
Total collateral	80,504	3,884	19,725	4,818	6,698	7,160	4,683	13,168	3.289	1.616	2.936	2.941	9.586

<sup>1/</sup> After deducting \$170 million participations of other Federal Reserve Banks.

http://fraser.stlouisted.org/ Less than \$500,000. Federal Reserve Bank of St. Louis

<sup>2/</sup> Includes \$6 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the http://fraser.selouisted.org/