



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release  
April 24, 1975

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday April 23, 1975
	Week ended April 23, 1975	Change from week ended		
Reserve Bank credit:	1/	April 16, 1975	April 24, 1974	2/3/
	(In millions of dollars)			
U.S. Government securities--				
Bought outright--System account	81,493	+1,977	+2,767	81,788
Held under repurchase agreements	673	+ 328	+ 70	1,122
Federal Agency obligations--				
Bought outright	5,189	--	+2,919	5,189
Held under repurchase agreements	110	+ 51	+ 20	288
Acceptances--				
Bought outright	653	+ 4	+ 575	650
Held under repurchase agreements	57	+ 23	- 70	116
Loans--				
Total member bank borrowing	165	+ 144	-1,774	1,068
Includes seasonal borrowing of:	6	+ 1	- 48	5
Other borrowing	--	--	--	--
Float	2,089	+ 208	- 414	2,855
Other F.R. assets	3,315	+ 190	+2,124	3,260
Total Reserve Bank credit	93,744	+2,925	+6,218	96,336
Gold Stock	11,620	--	+ 53	11,620
Special Drawing Rights certif. acct.	400	--	--	400
Treasury currency outstanding	9,415	+ 8	+ 603	9,419
	115,179	+2,933	+6,874	117,775
Currency in circulation *	78,478	- 300	+6,170	78,476
Treasury cash holdings *	212	--	- 76	212
Treasury deposits with F.R. Banks	3,523	+2,547	+1,857	6,191
Foreign deposits with F.R. Banks	289	+ 22	+ 20	249
Other deposits with F.R. Banks 4/	660	+ 18	- 43	640
Other F.R. liabilities and capital	3,194	+ 101	+ 197	3,261
	86,356	+2,387	+8,125	89,029
Member bank reserves:				
With Federal Reserve Banks	28,823	+ 546	-1,251	28,746
Currency and coin	6,477	- 459	+ 554	6,477
Total reserves held	35,300	+ 87	- 755	35,223
Required reserves	35,158	+ 81	- 758	35,158
Excess reserves	142	+ 6	+ 3	65

NOTE: A net of \$95 million of surplus reserves were eligible to be carried forward from the week ended April 16, into the week ending April 23.

On April 23, 1975, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$38,894 million, a decrease of \$1,243 million for the week.

- 1/ Net of \$287 million, daily average, matched sale-purchase transactions outstanding during the statement week.
- 2/ Excludes \$273 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 3/ Includes \$126 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 4/ Includes \$22 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by non-member institutions in the Federal Reserve System's program of credit restraint.

\* Estimated Treasury's Figures.

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

	Wednesday April 23, 1975	Change since	
		April 16, 1975	April 24, 1974
<b>A S S E T S</b>			
Gold certificate account	11,620	--	+ 160
Special Drawing Rights certif. acct.	*	400	--
Cash	(1,634)	341	+ 100
Loans		1,068	+ 1,022
Acceptances--Bought outright		650	+ 7
Held under repurchase agreements		116	- 120
Federal Agency obligations--Bought outright		5,189	--
Held under repurchase agreements		288	- 122
U.S. Government securities:			
Bought outright--Bills		35,918	+ 1,523
Certificates		--	--
Notes		42,067	+ 484
Bonds		3,803	+ 55
Total bought outright	1/2/	81,788	+ 2,062
Held under repurchase agreements		1,122	- 1,294
<u>Total U.S. Government securities</u>		<u>82,910</u>	<u>+ 768</u>
<u>Total loans and securities</u>		<u>90,221</u>	<u>+ 6,362</u>
Cash items in process of collection	(1,835)	8,286	- 771
Bank premises		278	--
Operating Equipment		2	--
Other assets 3/		2,980	+ 114
<b>TOTAL ASSETS</b>	<b>(3,469)</b>	<b><u>114,128</u></b>	<b><u>+ 8,571</u></b>
<b>L I A B I L I T I E S</b>			
Federal Reserve notes	(1,634)	69,610	- 379
Deposits: Member bank-reserves account		28,746	- 2,513
U.S. Treasury--general account		6,191	+ 4,553
Foreign		249	- 47
Other 4/		640	+ 25
Total deposits		35,826	+ 2,018
Deferred availability cash items	(1,835)	5,431	- 839
Other liabilities and accrued dividends		1,112	- 9
<b>TOTAL LIABILITIES</b>	<b>(3,469)</b>	<b><u>111,979</u></b>	<b><u>+ 8,370</u></b>
<b>C A P I T A L A C C O U N T S</b>			
Capital paid in		907	+ 1
Surplus		897	--
Other capital accounts		345	+ 103
<hr/>			
Contingent liability on acceptances <u>purchased for foreign correspondents</u>		6	- 14

- \* Figures in parentheses are the eliminations made in the consolidating process.
- 1/ Excludes \$287 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 2/ Includes \$126 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 3/ Includes assets denominated in foreign currencies.
- 4/ Includes \$22 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 23, 1975**  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,068	180	5,962	+ 605	331	- 124
16 days to 90 days	--	359	21,199	- 303	192	+ 1
91 days to 1 year	--	227	20,919	+ 35	617	+ 14
Over 1 year to 5 years	--	--	21,496	+ 208	2,567	- 13
Over 5 years to 10 years	--	--	10,653	+ 168	1,209	--
Over 10 years	--	--	2,681	+ 55	561	--
<b>Total</b>	<b>1,068</b>	<b>766</b>	<b>82,910</b>	<b>+ 768</b>	<b>5,477</b>	<b>- 122</b>

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 23, 1975

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,620	887	2,451	981	1,089	1,079	855	1,379	716	225	559	1,010	389
Special Drawing Rights certif. acct.	400	23	93	23	33	36	22	70	15	7	15	14	49
F.R. notes of other banks	1,634	54	392	66	93	132	289	93	31	17	46	134	287
Other cash	341	23	25	12	42	32	47	37	29	15	29	15	35
Loans	1,068	75	316	7	1	2	8	220	21	73	47	29	269
Acceptances:													
Bought outright	650	--	650	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	116	--	116	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	5,189	231	1,245	282	425	417	285	822	202	117	205	236	722
Held under repurchase agreements	288	--	288	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	35,918	1,601	8,616	1,953	2,942	2,889	1,972	5,691	1,400	809	1,415	1,632	4,998
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	42,067	1,874	10,092	2,288	3,446	3,383	2,310	6,667	1,639	948	1,656	1,911	5,853
Bonds	3,803	169	912	207	312	306	209	603	148	85	150	173	529
Total bought outright <sup>1/2/</sup>	81,788	3,644	19,620	4,448	6,700	6,578	4,491	12,961	3,187	1,842	3,221	3,716	11,380
Held under repurchase agreements	1,122	--	1,122	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. Government securities</b>	<b>82,910</b>	<b>3,644</b>	<b>20,742</b>	<b>4,448</b>	<b>6,700</b>	<b>6,578</b>	<b>4,491</b>	<b>12,961</b>	<b>3,187</b>	<b>1,842</b>	<b>3,221</b>	<b>3,716</b>	<b>11,380</b>
<b>Total loans and securities</b>	<b>90,221</b>	<b>3,950</b>	<b>23,357</b>	<b>4,737</b>	<b>7,126</b>	<b>6,997</b>	<b>4,784</b>	<b>14,003</b>	<b>3,410</b>	<b>2,032</b>	<b>3,473</b>	<b>3,981</b>	<b>12,371</b>
Cash items in process of collection	10,121	390	1,105	365	558	1,257	869	1,352	715	449	875	683	1,503
Bank premises	278	73	12	38	26	16	14	16	13	33	17	12	8
Operating Equipment	2	--	2	--	--	--	--	--	--	--	--	--	--
Other assets <sup>3/</sup>	2,980	59	1,932	82	105	105	77	203	52	33	50	58	224
<b>TOTAL ASSETS</b>	<b>117,597</b>	<b>5,459</b>	<b>29,369</b>	<b>6,304</b>	<b>9,072</b>	<b>9,654</b>	<b>6,957</b>	<b>17,153</b>	<b>4,981</b>	<b>2,811</b>	<b>5,064</b>	<b>5,907</b>	<b>14,866</b>

1/ Excludes \$287 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$126 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
	(In millions of dollars)												
<b><u>LIABILITIES</u></b>													
Federal Reserve notes	71,244	3,425	17,899	4,344	6,182	6,457	3,608	11,307	2,981	1,465	2,608	2,674	8,294
Deposits:													
Member bank reserves	28,746	984	8,218	1,049	1,600	1,541	1,898	4,110	904	767	1,125	1,829	4,721
U. S. Treasurer--general account	6,191	520	870	471	522	408	610	308	505	100	456	757	664
Foreign	249	10	<u>1/</u> 65	12	22	14	19	38	8	6	10	14	31
Other <u>3/</u>	640	--	553	1	1	15	26	6	2	1	3	10	22
<u>Total deposits</u>	35,826	1,514	9,706	1,533	2,145	1,978	2,553	4,462	1,419	874	1,594	2,610	5,438
Deferred availability cash items	7,266	392	940	271	478	1,015	575	900	470	396	736	463	630
Other liabilities and accrued dividends	1,112	44	276	54	79	76	64	149	37	25	38	45	225
<b>TOTAL LIABILITIES</b>	115,448	5,375	28,821	6,202	8,884	9,526	6,800	16,818	4,907	2,760	4,976	5,792	14,587
<b><u>CAPITAL ACCOUNTS</u></b>													
Capital paid in	907	35	231	42	80	51	70	141	31	22	38	50	116
Surplus	897	35	235	42	78	50	69	138	30	22	37	49	112
Other capital accounts	345	14	82	18	30	27	18	56	13	7	13	16	51
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	117,597	5,459	29,369	6,304	9,072	9,654	6,957	17,153	4,981	2,811	5,064	5,907	14,866
Contingent liability on accept- ances purchased for foreign correspondents	6	*	<u>2/</u> 1	*	1	*	1	1	*	*	*	1	1

## FEDERAL RESERVE AGENTS' ACCOUNTS

F. R. notes outstanding	74,913	3,532	18,996	4,443	6,411	6,669	4,076	11,545	3,169	1,509	2,746	2,826	8,991
Collateral for F. R. notes:													
Gold certificate account	3,337	250	750	350	275	615	100	700	292	--	--	5	--
Special Drawing Rights certif. acct.	138	23	93	--	--	--	22	--	--	--	--	--	--
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U. S. Government securities	72,880	3,300	18,250	4,150	6,210	6,150	4,150	11,200	2,925	1,630	2,700	2,915	9,300
<b>Total collateral</b>	76,355	3,573	19,093	4,500	6,485	6,765	4,272	11,900	3,217	1,630	2,700	2,920	9,300

1/ After deducting \$184 million participations of other Federal Reserve Banks. \* Less than \$500,000.

2/ After deducting \$5 million participations of other Federal Reserve Banks.

3/ Includes \$22 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.