



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

April 17, 1975

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday April 16, 1975
	Week ended April 16, 1975	Change from week ended		
		April 9, 1975	April 17, 1974	
Reserve Bank credit:	1/ (In millions of dollars)			2/3/
U.S. Government securities--				
Bought outright--System account	79,516	+ 197	+ 988	79,726
Held under repurchase agreements	345	+ 345	- 505	2,416
Federal Agency obligations--				
Bought outright	5,189	--	+3,066	5,189
Held under repurchase agreements	59	+ 59	- 46	410
Acceptances--				
Bought outright	649	- 16	+ 576	643
Held under repurchase agreements	34	+ 34	- 23	236
Loans--				
Total member bank borrowing	21	- 11	-1,795	46
Includes seasonal borrowing of:	5	- 2	- 42	6
Other borrowing	--	--	--	--
Float	1,895	- 620	- 751	2,787
Other F.R. assets	3,125	+ 39	+1,991	3,146
Total Reserve Bank credit	90,833	+ 27	+3,501	94,599
Gold Stock	11,620	- 1	+ 53	11,620
Special Drawing Rights certif. acct.	400	--	--	400
Treasury currency outstanding	9,407	+ 8	+ 604	9,412
	112,260	+ 35	+4,158	116,031
Currency in circulation	78,778	+ 325	+6,162	78,845
Treasury cash holdings	212	--	- 91	212
Treasury deposits with F.R. Banks	976	- 943	- 323	1,638
Foreign deposits with F.R. Banks	267	- 92	- 172	296
Other deposits with F.R. Banks 4/	642	- 4	- 53	615
Other F.R. liabilities and capital	3,093	+ 141	+ 83	3,166
	83,969	- 572	+5,608	84,772
Member bank reserves:				
With Federal Reserve Banks	28,291	+ 607	-1,450	31,259
Currency and coin	6,936	- 54	+ 479	6,936
Total reserves held	35,227	+ 553	-1,029	38,195
Required reserves	35,077	+ 521	- 850	35,077
Excess reserves	150	+ 32	- 179	3,118

NOTE: A net of \$55 million of surplus reserves were eligible to be carried forward from the week ended April 9, into the week ending April 16.

On April 16, 1975, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$40,137 million, an increase of \$1,439 million for the week.

- 1/ Net of \$1,293 million, daily average, matched sale-purchase transactions outstanding during the statement week.
- 2/ Excludes \$1,484 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 3/ Includes \$181 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 4/ Includes \$22 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by non-member institutions in the Federal Reserve System's program of credit restraint.

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

	Wednesday April 16, 1975	Change since	
		April 9, 1975	April 17, 1974
A S S E T S			
Gold certificate account	11,620	--	+ 160
Special Drawing Rights certif. acct. *	400	--	--
Cash (1,502)	344	+ 12	+ 97
Loans	46	+ 32	- 1,238
Acceptances--Bought outright	643	- 6	+ 567
Held under repurchase agreements	236	+ 235	+ 217
Federal Agency obligations--Bought outright	5,189	--	+ 3,066
Held under repurchase agreements	410	+ 410	+ 367
U.S. Government securities:			
Bought outright--Bills	34,395	+ 1,105	- 2,204
Certificates	--	--	--
Notes	41,583	--	+ 2,627
Bonds	3,748	--	+ 744
Total bought outright	79,726	+ 1,105	+ 1,167
Held under repurchase agreements 1/2/	2,416	+ 2,416	+ 1,946
<u>Total U.S. Government securities</u>	<u>82,142</u>	<u>+ 3,521</u>	<u>+ 3,113</u>
<u>Total loans and securities</u>	<u>88,666</u>	<u>+ 4,192</u>	<u>+ 6,092</u>
Cash items in process of collection (1,885)	9,057	+ 1,739	- 499
Bank premises	278	+ 2	+ 46
Operating Equipment	2	--	+ 2
Other assets 3/	2,866	+ 10	+ 1,815
TOTAL ASSETS (3,387)	<u>113,233</u>	<u>+ 5,955</u>	<u>+ 7,713</u>
L I A B I L I T I E S			
Federal Reserve notes (1,502)	69,989	- 33	+ 5,635
Deposits: Member bank-reserves account	31,259	+ 3,217	+ 1,848
U.S. Treasury--general account	1,638	+ 1,171	+ 736
Foreign	296	+ 29	- 72
Other 4/	615	+ 20	- 55
Total deposits	33,808	+ 4,437	+ 2,457
Deferred availability cash items (1,885)	6,270	+ 1,415	- 649
Other liabilities and accrued dividends	1,121	+ 35	+ 72
TOTAL LIABILITIES (3,387)	111,188	+ 5,854	+ 7,515
C A P I T A L A C C O U N T S			
Capital paid in	906	+ 3	+ 34
Surplus	897	--	+ 53
Other capital accounts	242	+ 98	+ 111
Contingent liability on acceptances <u>purchased for foreign correspondents</u>	20	- 4	- 678

- * Figures in parentheses are the eliminations made in the consolidating process.
- 1/ Excludes \$1,484 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
 - 2/ Includes \$181 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
 - 3/ Includes assets denominated in foreign currencies.
 - 4/ Includes \$22 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 16, 1975
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	46	363	5,357	+ 2,721	455	+ 453
16 days to 90 days	--	355	21,502	+ 552	191	- 43
91 days to 1 year	--	161	20,884	+ 248	603	--
Over 1 year to 5 years	--	--	21,288	--	2,580	--
Over 5 years to 10 years	--	--	10,485	--	1,209	--
Over 10 years	--	--	2,626	--	561	--
Total	46	879	82,142	+ 3,521	5,599	+ 410

H.4.1(b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 16, 1975

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,620	641	3,534	636	1,056	644	207	1,834	490	140	377	412	1,649
Special Drawing Rights certifi. acct.	400	23	93	23	33	36	22	70	15	7	15	14	49
F.R. notes of other banks	1,502	40	373	54	81	110	303	79	24	13	38	126	261
Other cash	344	23	27	12	42	32	46	37	29	16	30	15	35
Loans	46	14	3	5	1	--	1	1	21	--	--	--	--
Acceptances:													
Bought outright	643	--	643	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	236	--	236	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	5,189	231	1,245	282	425	417	285	822	202	117	205	236	722
Held under repurchase agreements	410	--	410	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	34,395	1,532	8,251	1,870	2,817	2,766	1,889	5,451	1,340	775	1,355	1,563	4,786
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	41,583	1,853	9,975	2,262	3,407	3,344	2,283	6,590	1,620	937	1,637	1,889	5,786
Bonds	3,748	167	899	204	307	302	206	594	146	84	148	170	521
Total bought outright ^{1/2/}	79,726	3,552	19,125	4,336	6,531	6,412	4,378	12,635	3,106	1,796	3,140	3,622	11,093
Held under repurchase agreeemnts	2,416	--	2,416	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	82,142	3,552	21,541	4,336	6,531	6,412	4,378	12,635	3,106	1,796	3,140	3,622	11,093
Total loans and securities	88,666	3,797	24,078	4,623	6,957	6,829	4,664	13,458	3,329	1,913	3,345	3,858	11,815
Cash items in process of collection	10,942	408	1,571	361	653	1,343	995	1,517	570	450	860	752	1,462
Bank premises	278	73	12	37	26	16	14	16	13	34	17	12	8
Operating Equipment	2	--	2	--	--	--	--	--	--	--	--	--	--
Other assets ^{3/}	2,866	63	1,886	73	98	99	71	185	46	29	47	54	215
TOTAL ASSETS	116,620	5,068	31,576	5,819	8,946	9,109	6,322	17,196	4,516	2,602	4,729	5,243	15,494

^{1/} Excludes \$1,484 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

^{2/} Includes \$181 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

^{3/} Includes assets denominated in foreign currencies.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 16, 1975

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
	(In millions of dollars)												
<u>L I A B I L I T I E S</u>													
Federal Reserve notes	71,491	3,414	17,918	4,361	6,194	6,491	3,687	11,321	2,994	1,466	2,617	2,685	8,343
Deposits:													
Member bank reserves	31,259	1,139	9,166	1,040	1,952	1,279	1,824	4,243	994	649	1,200	1,848	5,925
U. S. Treasurer--general account	1,638	--	1,638	--	--	--	--	--	--	--	--	--	--
Foreign	296	11	<u>1/</u> 93	13	24	15	21	42	9	7	12	15	34
Other <u>3/</u>	615	2	528	1	--	18	23	6	2	1	2	10	22
<u>Total deposits</u>	33,808	1,152	11,425	1,054	1,976	1,312	1,868	4,291	1,005	657	1,214	1,873	5,981
Deferred availability cash items	8,155	377	1,406	253	518	1,111	561	1,115	410	406	776	532	690
Other liabilities and accrued dividends	1,121	45	305	54	79	75	54	151	37	24	38	43	216
TOTAL LIABILITIES	114,575	4,988	31,054	5,722	8,767	8,989	6,170	16,878	4,446	2,553	4,645	5,133	15,230
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	906	35	231	42	80	51	70	140	31	22	38	50	116
Surplus	897	35	235	42	78	50	69	138	30	22	37	49	112
Other capital accounts	242	10	56	13	21	19	13	40	9	5	9	11	36
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	116,620	5,068	31,576	5,819	8,946	9,109	6,322	17,196	4,516	2,602	4,729	5,243	15,494
Contingent liability on acceptances purchased for foreign correspondents	20	1	<u>2/</u> 5	1	2	1	2	3	1	*	1	1	2

FEDERAL RESERVE AGENTS' ACCOUNTS

F. R. notes outstanding	74,916	3,535	18,969	4,446	6,416	6,666	4,130	11,529	3,156	1,499	2,752	2,820	8,998
Collateral for F. R. notes:													
Gold certificate account	3,337	250	750	350	275	615	100	700	292	--	--	5	--
Special Drawing Rights certif. acct.	138	23	93	--	--	--	22	--	--	--	--	--	--
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U. S. Government securities	72,955	3,300	18,250	4,150	6,210	6,150	4,150	11,200	2,900	1,530	2,900	2,915	9,300
Total collateral	76,430	3,573	19,093	4,500	6,485	6,765	4,272	11,900	3,192	1,530	2,900	2,920	9,300

1/ After deducting \$203 million participations of other Federal Reserve Banks. * Less than \$500,000.

2/ After deducting \$15 million participations of other Federal Reserve Banks.

3/ Includes \$22 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.