



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

January 30, 1975

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan. 29, 1975 *
	Week ended Jan. 29, 1975 *	Change from week ended		
		Jan. 22, 1975	Jan. 30, 1974	
Reserve Bank credit:	(In millions of dollars)			<u>1/2/</u>
U.S. Government securities--				
Bought outright--System account	80,760	+ 257	+1,976	80,453
Held under repurchase agreements	802	+ 28	+ 479	1,013
Federal Agency obligations--				
Bought outright	4,688	--	+2,759	4,688
Held under repurchase agreements	91	- 49	+ 39	151
Acceptances--				
Bought outright	662	+ 32	+ 595	658
Held under repurchase agreements	130	+ 47	+ 108	221
Loans--				
Total member bank borrowing	143	- 451	-1,077	159
Includes seasonal borrowing of:	10	- 2	- 7	9
Other borrowing	--	--	--	--
Float	1,983	- 144	- 166	2,658
Other F.R. assets	3,491	+ 48	+2,162	3,599
Total Reserve Bank credit	92,748	- 235	+6,872	93,600
Gold Stock	11,635	- 17	+ 68	11,635
Special Drawing Rights certif. acct.	400	--	--	400
Treasury currency outstanding	9,246	+ 7	+ 520	9,264
	114,029	- 245	+7,460	114,899
Currency in circulation **	76,710	- 753	+6,779	76,710
Treasury cash holdings **	212	--	- 147	212
Treasury deposits with F.R. Banks	3,005	+1,387	- 94	3,442
Foreign deposits with F.R. Banks	272	- 7	- 222	334
Other deposits with F.R. Banks <u>3/</u>	798	- 30	+ 152	708
Other F.R. liabilities and capital	3,395	+ 29	+ 336	3,446
	84,391	+ 625	+6,803	84,852
Member bank reserves:				
With Federal Reserve Banks	29,638	- 870	+ 657	30,047
Currency and coin	7,736	- 101	+ 645	7,736
Total reserves held	37,374	- 971	+1,235	37,783
Required reserves	37,174	- 901	+1,294	37,174
Excess reserves	200	- 70	- 59	609

NOTE: A net of \$88 million of surplus reserves were eligible to be carried forward from the week ended January 22, into the week ending January 29.

On January 29, 1975, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$34,980 million, an increase of \$335 million for the week.

1/ Excludes \$533 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$106 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes \$31 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by non-member institutions in the Federal Reserve System's program of credit restraint.

* Estimated (Cleveland and San Francisco Districts).

** Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

	Wednesday Jan. 29, 1975 **	Change since	
		Jan. 22, 1975	Jan. 30, 1974
<u>A S S E T S</u>			
Gold certificate account	11,635	- 17	+ 175
Special Drawing Rights certif. acct.	* 400	--	--
Cash	(2,230) 306	+ 15	+ 1
Loans	159	- 2,285	- 1,441
Acceptances--Bought outright	658	+ 12	+ 591
Held under repurchase agreements	221	- 116	+ 138
Federal Agency obligations--Bought outright	4,688	--	+ 2,761
Held under repurchase agreements	151	- 513	- 9
U.S. Government securities:			
Bought outright--Bills	36,739	- 184	- 336
Certificates -			
Other	--	--	--
Notes	40,403	--	+ 1,812
Bonds	3,311	--	+ 162
Total bought outright	<u>1/2/ 80,453</u>	- 184	+ 1,638
Held under repurchase agreements	<u>1,013</u>	- 2,304	- 7
<u>Total U.S. Government securities</u>	<u>81,466</u>	- 2,488	+ 1,631
<u>Total loans and securities</u>	<u>87,343</u>	+ 5,390	+ 3,671
Cash items in process of collection	(1,798) 7,408	+ 81	- 325
Bank premises	267	+ 1	+ 43
Other assets <u>3/</u>	<u>3,332</u>	- 330	+ 2,183
<u>TOTAL ASSETS</u>	<u>(4,028) 110,691</u>	- 5,640	+ 5,748
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	(2,230) 67,964	- 482	+ 6,148
Deposits: Member bank-reserves account	30,047	- 5,963	- 458
U. S. Treasury --general account	3,442	+ 1,585	+ 429
Foreign	334	+ 104	- 151
Other <u>4/</u>	(338) <u>708</u>	- 198	+ 40
Total deposits	(338) 34,531	- 4,472	+ 140
Deferred availability cash items	(1,460) 4,750	- 514	- 603
Other liabilities and accrued dividends	<u>1,191</u>	- 284	+ 197
<u>TOTAL LIABILITIES</u>	<u>(4,028) 108,436</u>	- 5,752	+ 5,602
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	901	+ 1	+ 52
Surplus	897	--	+ 53
Other capital accounts	457	+ 111	+ 41
Contingent liability on acceptances purchased for foreign correspondents	395	- 92	- 167

* Figures in parentheses are the eliminations made in the consolidating process.

1/ Excludes \$533 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$106 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

4/ Includes \$31 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

** Estimated (Cleveland and San Francisco Districts).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 29, 1975
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly Changes
Within 15 days	148	405	6,652	- 1,489	202	- 514
16 days to 90 days	11	375	18,563	- 1,183	217	+ 1
91 days to 1 year	--	99	20,948	+ 184	616	--
Over 1 year to 5 years	--	--	23,440	--	2,313	--
Over 5 years to 10 years	--	--	9,673	--	990	--
Over 10 years	--	--	2,190	--	501	--
<u>Total</u>	<u>159</u>	<u>879</u>	<u>81,466</u>	<u>- 2,488</u>	<u>4,839</u>	<u>- 513</u>

H.4.1(b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 29, 1975

	Total	Boston	New York	Phila- delphia	Cleve- land *	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San * Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,635	744	3,889	583	1,071	778	440	1,587	631	266	557	606	483
Special Drawing Rights certif. acct.	400	23	93	23	33	36	22	70	15	7	15	14	49
F.R. notes of other banks	2,230	145	432	167	140	176	274	170	59	30	60	164	413
Other cash	306	19	25	13	34	26	43	33	25	12	21	16	39
Loans	159	23	10	16	2	47	2	16	1	20	5	16	1
Acceptances:													
Bought outright	658	--	658	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	221	--	221	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	4,688	211	1,041	265	397	374	268	766	183	105	183	213	682
Held under repurchase agreements	151	--	151	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	36,739	1,655	8,162	2,077	3,115	2,927	2,099	6,000	1,437	819	1,436	1,665	5,347
Certificates:													
Other	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	40,403	1,821	8,975	2,285	3,425	3,219	2,308	6,598	1,579	901	1,579	1,832	5,881
Bonds	3,311	149	735	187	281	264	189	541	129	74	130	150	482
Total bought outright <u>1/2/</u>	80,453	3,625	17,872	4,549	6,821	6,410	4,596	13,139	3,145	1,794	3,145	3,647	11,710
Held under repurchase agreements	1,013	--	1,013	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	<u>81,466</u>	<u>3,625</u>	<u>18,885</u>	<u>4,549</u>	<u>6,821</u>	<u>6,410</u>	<u>4,596</u>	<u>13,139</u>	<u>3,145</u>	<u>1,794</u>	<u>3,145</u>	<u>3,647</u>	<u>11,710</u>
<u>Total loans and securities</u>	<u>87,343</u>	<u>3,859</u>	<u>20,966</u>	<u>4,830</u>	<u>7,220</u>	<u>6,831</u>	<u>4,866</u>	<u>13,921</u>	<u>3,329</u>	<u>1,919</u>	<u>3,333</u>	<u>3,876</u>	<u>12,393</u>
Cash items in process of collection	9,206	328	1,174	326	489	945	816	1,307	429	451	793	674	1,474
Bank premises	267	67	12	32	26	15	14	16	14	34	17	12	8
Other assets <u>3/</u>	3,332	59	2,204	78	105	101	78	277	51	31	51	74	223
TOTAL ASSETS	114,719	5,244	28,795	6,052	9,118	8,908	6,553	17,381	4,553	2,750	4,847	5,436	15,082

1/ Excludes \$533 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$106 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

* Estimated (Cleveland and San Francisco Districts).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 29, 1975

	Total	Boston	New York	Phila- delphia	Cleve- land *	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- * cisco
	(In millions of dollars)												
<u>L I A B I L I T I E S</u>													
Federal Reserve notes	70,194	3,340	17,583	4,349	6,107	6,412	3,711	11,039	2,912	1,414	2,540	2,618	8,169
Deposits:													
Member bank reserves	30,047	1,176	7,748	997	2,138	1,330	1,882	4,632	1,005	792	1,232	1,814	5,301
U. S. Treasurer--general account	3,442	269	829	276	238	196	126	207	220	92	272	374	343
Foreign	334	12	1/ 113	14	26	16	23	46	10	7	13	16	38
Other 3/	1,046	2	787	3	1	20	45	90	25	9	20	29	15
<u>Total deposits</u>	34,869	1,459	9,477	1,290	2,403	1,562	2,076	4,975	1,260	900	1,537	2,233	5,697
Deferred availability cash items	6,210	308	885	243	324	716	540	848	265	357	638	419	667
Other liabilities and accrued dividends	1,191	48	270	60	90	83	64	167	39	26	40	47	257
TOTAL LIABILITIES	112,464	5,155	28,215	5,942	8,924	8,773	6,391	17,029	4,476	2,697	4,755	5,317	14,790
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	901	35	235	42	79	50	69	139	30	22	38	50	112
Surplus	897	35	235	42	78	50	69	138	30	22	37	49	112
Other capital accounts	457	19	110	26	37	35	24	75	17	9	17	20	68
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	114,719	5,244	28,795	6,052	9,118	8,908	6,553	17,381	4,553	2,750	4,847	5,436	15,082
Contingent liability on accept- ances purchased for foreign correspondents	395	15	2/ 104	19	34	22	30	61	13	9	17	22	49

FEDERAL RESERVE AGENTS' ACCOUNTS

F. R. notes outstanding	74,641	3,513	18,552	4,505	6,380	6,719	4,279	11,548	3,099	1,470	2,750	2,822	9,004
Collateral for F. R. notes:													
Gold certificate account	3,047	150	750	250	205	600	155	700	232	--	--	5	--
Special Drawing rights certif. acc.	93	--	93	--	--	--	--	--	--	--	--	--	--
Acceptances	425	--	425	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	72,760	3,425	17,425	4,330	6,325	6,200	4,250	11,200	2,960	1,530	2,900	2,915	9,300
Total collateral	76,325	3,575	18,693	4,580	6,530	6,800	4,405	11,900	3,192	1,530	2,900	2,920	9,300

1/ After deducting \$221 million participations of other Federal Reserve Banks.

2/ After deducting \$291 million participations of other Federal Reserve Banks.

3/ Includes \$31 of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

* Estimated (Cleveland and San Francisco Districts).