



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release  
March 6, 1975

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday March 5, 1975
	Week ended March 5, 1975 *	Change from week ended		
		Feb. 26, 1975	March 6, 1974	
	(In millions of dollars)			<u>1/2/</u>
Reserve Bank credit:				
U.S. Government securities--				
Bought outright--System account	79,278	- 232	+1,074	78,299
Held under repurchase agreements	1,095	- 63	+1,095	--
Federal Agency obligations--				
Bought outright	4,929	+ 291	+2,930	4,983
Held under repurchase agreements	203	+ 133	+ 203	--
Acceptances--				
Bought outright	669	+ 24	+ 600	676
Held under repurchase agreements	178	+ 40	+ 178	--
Loans--				
Total member bank borrowing	70	- 110	- 842	58
Includes seasonal borrowing of:	9	- 2	- 10	8
Other borrowing	--	--	--	--
Float	1,734	- 570	- 276	2,682
Other F.R. assets	<u>3,069</u>	<u>+ 136</u>	<u>+2,191</u>	<u>3,147</u>
Total Reserve Bank credit	91,226	- 350	+7,154	89,845
Gold Stock	11,621	--	+ 54	11,620
Special Drawing Rights certif. acct.	400	--	--	400
Treasury currency outstanding	<u>9,336</u>	<u>+ 33</u>	<u>+ 578</u>	<u>9,339</u>
	112,583	- 317	+7,786	111,204
Currency in circulation	** 77,058	+ 65	+6,481	77,582
Treasury cash holdings	** 212	--	- 122	212
Treasury deposits with F.R. Banks	2,845	- 644	+ 918	956
Foreign deposits with F.R. Banks	340	+ 40	+ 12	277
Other deposits with F.R. Banks <u>3/</u>	988	+ 285	+ 294	867
Other F.R. liabilities and capital	<u>3,239</u>	<u>--</u>	<u>+ 297</u>	<u>2,957</u>
	84,681	- 256	+7,878	82,851
Member bank reserves:				
With Federal Reserve Banks	27,902	- 61	- 92	28,354
Currency and coin	<u>6,946</u>	<u>+ 275</u>	<u>+ 374</u>	<u>6,946</u>
Total reserves held	34,848	+ 214	+ 215	35,300
Required reserves	34,397	- 60	- 118	34,397
Excess reserves	451	+ 274	+ 333	903

NOTE: A net of \$28 million of surplus reserves were eligible to be carried forward from the week ended February 26, into the week ending March 5.

On March 5, 1975, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$38,657 million, an increase of \$531 million for the week. Data for the week ending February 26, 1975, on marketable U.S. Government securities held in custody have been revised upward \$1,275 million to correct for omission of certain relevant custody holdings. These holdings were first omitted in the week ending November 27, 1974, as the result of changes in administrative procedures at the Federal Reserve Bank of New York. Corrected data for the entire intervening period are available on request from the Financial Statistics Division at the Federal Reserve Bank of New York or the Data Production Section, Division of Data Processing at the Board of Governors.

1/ Excludes \$1,700 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$120 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes \$33 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by non-member institutions in the Federal Reserve System's program of credit restraint.

\* Estimated (Dallas District). \*\* Estimated Treasury's Figures.

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

	Wednesday Mar. 5, 1975 **	Change since	
		Feb. 26, 1975	Mar. 6, 1974
<b>A S S E T S</b>			
Gold certificate account	11,620	- 1	+ 160
Special Drawing Rights certif. acct.	*	--	--
Cash (1,792)	353	+ 7	+ 55
Loans	58	- 776	- 788
Acceptances--Bought outright	676	+ 19	+ 609
Held under repurchase agreements	--	- 222	--
Federal Agency obligations--Bought outright	4,983	+ 376	+ 2,986
Held under repurchase agreements	--	- 258	--
U.S. Government securities:			
Bought outright--Bills	34,269	- 1,215	- 2,120
Certificates -			
Other	--	--	--
Notes	40,495	--	+ 1,699
Bonds	3,535	--	+ 561
Total bought outright	1/2/ 78,299	- 1,215	+ 140
Held under repurchase agreements	--	- 2,507	--
<u>Total U.S. Government securities</u>	<u>78,299</u>	<u>- 3,722</u>	<u>+ 140</u>
<u>Total loans and securities</u>	<u>84,016</u>	<u>- 4,583</u>	<u>+ 2,947</u>
Cash items in process of collection (1,679)	8,182	+ 1,121	- 429
Bank premises	272	+ 1	+ 45
Other assets 3/	2,875	+ 406	+ 2,187
<b>TOTAL ASSETS (3,471)</b>	<b>107,718</b>	<b>- 3,049</b>	<b>+ 4,965</b>
<b>L I A B I L I T I E S</b>			
Federal Reserve notes (1,792)	68,807	+ 505	+ 5,975
Deposits: Member bank-reserves account	28,354	- 1,893	- 349
U. S. Treasury --general account	956	- 2,231	- 572
Foreign	277	+ 6	- 5
Other 4/	867	+ 16	+ 180
Total deposits	30,454	- 4,102	- 746
Deferred availability cash items (1,679)	5,500	+ 820	- 438
Other liabilities and accrued dividends	1,072	+ 32	+ 100
<b>TOTAL LIABILITIES (3,471)</b>	<b>105,833</b>	<b>- 2,745</b>	<b>+ 4,891</b>
<b>C A P I T A L A C C O U N T S</b>			
Capital paid in	897	- 1	+ 33
Surplus	897	--	+ 53
Other capital accounts	91	- 303	- 12
<u>Contingent liability on acceptances purchased for foreign correspondents</u>	113	- 36	- 483

\* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Excludes \$1,700 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.  
2/ Includes \$120 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.  
3/ Includes assets denominated in foreign currencies.  
4/ Includes \$33 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

\*\* Estimated (Dallas District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MARCH 5, 1975

(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly Changes
Within 15 days	52	128	3,374	- 3,956	120	- 303
16 days to 90 days	6	109	21,305	+ 758	159	+ 37
91 days to 1 year	--	439	20,438	- 524	618	+ 77
Over 1 year to 5 years	--	--	20,733	--	2,541	+ 167
Over 5 years to 10 years	--	--	10,035	--	1,025	+ 121
Over 10 years	--	--	2,414	--	520	+ 19
<b>Total</b>	<b>58</b>	<b>676</b>	<b>78,299</b>	<b>- 3,722</b>	<b>4,983</b>	<b>+ 118</b>

H.4.1(b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 5, 1975

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas *	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,620	540	4,469	565	823	1,030	381	1,684	417	283	271	236	921
Special Drawing Rights certif. acct.	400	23	93	23	33	36	22	70	15	7	15	14	49
F.R. notes of other banks	1,792	101	399	113	121	133	281	110	22	18	37	131	326
Other cash	353	22	31	13	42	32	45	37	28	15	28	17	43
Loans	58	--	1	7	1	27	2	4	**	1	2	10	3
Acceptances:													
Bought outright	676	--	676	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	4,983	220	1,214	272	408	389	278	796	193	111	195	221	686
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	34,269	1,514	8,352	1,872	2,807	2,676	1,912	5,470	1,322	763	1,342	1,519	4,720
Certificates:													
Other	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	40,495	1,789	9,869	2,213	3,318	3,163	2,259	6,464	1,562	901	1,586	1,794	5,577
Bonds	3,535	156	862	193	290	276	197	564	136	79	138	157	487
Total bought outright <u>1/2/</u>	78,299	3,459	19,083	4,278	6,415	6,115	4,368	12,498	3,020	1,743	3,066	3,470	10,784
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	78,299	3,459	19,083	4,278	6,415	6,115	4,368	12,498	3,020	1,743	3,066	3,470	10,784
<u>Total loans and securities</u>	84,016	3,679	20,974	4,557	6,824	6,531	4,648	13,298	3,213	1,855	3,263	3,701	11,473
Cash items in process of collection	9,861	388	1,241	335	561	1,149	1,033	1,363	455	450	797	681	1,408
Bank premises	272	71	12	34	26	15	14	15	14	34	17	12	8
Other assets <u>3/</u>	2,875	43	2,062	61	77	81	56	184	42	24	44	42	159
<b>TOTAL ASSETS</b>	<b>111,189</b>	<b>4,867</b>	<b>29,281</b>	<b>5,701</b>	<b>8,507</b>	<b>9,007</b>	<b>6,480</b>	<b>16,761</b>	<b>4,206</b>	<b>2,686</b>	<b>4,472</b>	<b>4,834</b>	<b>14,387</b>

1/ Excludes \$1,700 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$ 120 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

\* Estimated (Dallas District).

H.4.1(c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 5, 1975

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas *	San Fran- cisco
(In millions of dollars)													
<b><u>LIABILITIES</u></b>													
Federal Reserve notes	70,599	3,357	17,646	4,321	6,114	6,453	3,733	11,105	2,948	1,426	2,567	2,627	8,302
Deposits:													
Member bank reserves	28,354	1,008	8,898	860	1,631	1,325	1,828	4,078	774	666	1,032	1,527	4,727
U. S. Treasurer--general account	956	29	119	118	50	130	56	112	53	95	30	50	114
Foreign	277	10	<u>1/</u> 88	12	22	14	20	39	9	6	11	14	32
Other <u>3/</u>	867	3	777	2	1	21	25	6	1	2	2	7	20
<u>Total deposits</u>	30,454	1,050	9,882	992	1,704	1,490	1,929	4,235	837	769	1,075	1,598	4,893
Deferred availability cash items	7,179	342	1,021	246	446	884	608	976	321	423	715	455	742
Other liabilities and accrued dividends	1,072	45	246	54	78	74	67	152	37	22	37	45	215
<b>TOTAL LIABILITIES</b>	109,304	4,794	28,795	5,613	8,342	8,901	6,337	16,468	4,143	2,640	4,394	4,725	14,152
<b><u>CAPITAL ACCOUNTS</u></b>													
Capital paid in	897	35	230	42	79	50	69	140	30	22	38	50	112
Surplus	897	35	235	42	78	50	69	138	30	22	37	49	112
Other capital accounts	91	3	21	4	8	6	5	15	3	2	3	10	11
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	111,189	4,867	29,281	5,701	8,507	9,007	6,480	16,761	4,206	2,686	4,472	4,834	14,387
Contingent liability on acceptances purchased for foreign correspondents	113	4	<u>2/</u> 30	5	10	6	9	17	4	3	5	6	14

## FEDERAL RESERVE AGENTS' ACCOUNTS

F. R. notes outstanding	74,278	3,515	18,629	4,442	6,358	6,653	4,225	11,420	3,075	1,462	2,718	2,791	8,990
Collateral for F. R. notes:													
Gold certificate account	3,457	150	750	450	205	860	155	700	182	--	--	5	--
Special Drawing Rights Certif. Acct.	93	--	93	--	--	--	--	--	--	--	--	--	--
Acceptances	425	--	425	--	--	--	--	--	--	--	--	--	--
U. S. Government securities	72,162	3,395	17,525	4,100	6,275	5,862	4,200	11,200	2,960	1,530	2,900	2,915	9,300
Total collateral	76,137	3,545	18,793	4,550	6,480	6,722	4,355	11,900	3,142	1,530	2,900	2,920	9,300

1/ After deducting \$189 million participations of other Federal Reserve Banks.

2/ After deducting \$83 million participations of other Federal Reserve Banks.

3/ Includes \$33 million of certain deposits of foreign-owned banking institutions held with member banks and

deposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember

institutions in the Federal Reserve System's program of credit restraint.