



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release  
February 13, 1975

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Feb. 12, 1975 *
	Week ended Feb. 12, 1975 *	Change from week ended		
		Feb. 5, 1975	Feb. 13, 1974	
	(In millions of dollars)			1/2/
Reserve Bank credit:				
U.S. Government securities--				
Bought outright--System account	78,461	-1,866	- 101	79,091
Held under repurchase agreements	586	+ 32	+ 378	2,049
Federal Agency obligations--				
Bought outright	4,650	- 22	+2,761	4,650
Held under repurchase agreements	104	+ 44	+ 85	364
Acceptances--				
Bought outright	648	- 24	+ 578	628
Held under repurchase agreements	96	- 62	+ 82	314
Loans--				
Total member bank borrowing	90	- 7	-1,063	118
Includes seasonal borrowing of:	10	- 1	- 5	10
Other borrowing	--	--	--	--
Float	2,030	- 134	- 238	2,910
Other F.R. assets	3,680	- 159	+2,218	3,580
Total Reserve Bank credit	90,344	-2,200	+4,699	93,704
Gold Stock	11,628	- 6	+ 61	11,625
Special Drawing Rights certif. acct.	400	--	--	400
Treasury currency outstanding	9,271	+ 4	+ 524	9,275
	111,644	-2,201	+5,285	115,004
Currency in circulation **	77,079	+ 590	+6,579	77,517
Treasury cash holdings **	212	--	- 131	212
Treasury deposits with F.R. Banks	1,492	-1,142	-1,939	1,308
Foreign deposits with F.R. Banks	270	- 72	+ 14	250
Other deposits with F.R. Banks 3/	634	- 214	- 30	683
Other F.R. liabilities and capital	3,342	- 399	+ 536	3,174
	83,028	-1,238	+5,029	83,144
Member bank reserves:				
With Federal Reserve Banks	28,616	- 962	+ 256	31,860
Currency and coin	7,459	- 7	+ 538	7,459
Total reserves held	36,075	- 969	+ 727	39,319
Required reserves	35,973	- 673	+ 919	35,973
Excess reserves	102	- 296	- 192	3,346

NOTE: A net of \$155 million of surplus reserves were eligible to be carried forward from the week ended February 5, into the week ending February 12.

On February 12, 1975, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$35,367 million, an increase of \$256 million for the week.

- 1/ Excludes \$535 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 2/ Includes \$148 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 3/ Includes \$31 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by non-member institutions in the Federal Reserve System's program of credit restraint.

\* Estimated (Cleveland District).

\*\* Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

	Wednesday Feb. 12, 1975 **	Change since	
		Feb. 5, 1975	Feb. 13, 1974
<u>A S S E T S</u>			
Gold certificate account	11,625	- 4	+ 165
Special Drawing Rights certif. acct.	* 400	--	--
Cash	(1,894) 332	+ 10	+ 23
Loans	118	+ 29	- 2,382
Acceptances--Bought outright	628	- 31	+ 557
Held under repurchase agreements	314	+ 306	+ 214
Federal Agency obligations--Bought outright	4,650	--	+ 2,761
Held under repurchase agreements	364	+ 364	+ 234
U.S. Government securities:			
Bought outright--Bills	35,377	- 168	- 1,706
Certificates			
Other	--	--	--
Notes	40,403	--	+ 1,812
Bonds	3,311	--	+ 162
Total bought outright	1/2/ 79,091	- 168	+ 268
Held under repurchase agreements	2,049	+ 2,049	+ 591
<u>Total U.S. Government securities</u>	<u>81,140</u>	<u>+ 1,881</u>	<u>+ 859</u>
<u>Total loans and securities</u>	<u>87,214</u>	<u>+ 2,549</u>	<u>+ 2,243</u>
Cash items in process of collection	(2,198) 8,070	- 1,654	+ 218
Bank premises	269	--	+ 45
Other assets 3/	3,311	- 1,085	+ 1,992
<u>TOTAL ASSETS</u>	<u>(4,092) 111,221</u>	<u>- 184</u>	<u>+ 4,686</u>
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	(1,894) 68,786	+ 625	+ 6,179
Deposits: Member bank-reserves account	31,860	+ 350	+ 624
U. S. Treasury --general account	1,308	+ 529	- 1,679
Foreign	250	- 27	- 8
Other 4/	(788) 683	- 49	- 16
Total deposits	(788) 34,101	+ 803	- 1,079
Deferred availability cash items	(1,410) 5,160	+ 73	- 676
Other liabilities and accrued dividends	1,211	- 1,774	+ 185
<u>TOTAL LIABILITIES</u>	<u>(4,092) 109,258</u>	<u>- 273</u>	<u>+ 4,609</u>
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	897	- 4	+ 46
Surplus	897	--	+ 53
Other capital accounts	169	+ 93	- 22
Contingent liability on acceptances <u>purchased for foreign correspondents</u>	269	- 47	- 329

\* Figures in parentheses are the eliminations made in the consolidating process.

1/ Excludes \$535 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$148 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

4/ Includes \$31 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

\*\* Estimated (Cleveland District).

\*\*\* (Estimated).

M A T U R I T Y D I S T R I B U T I O N O F L O A N S A N D S E C U R I T I E S, F E B R U A R Y 1 2, 1 9 7 5  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances ***	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly Changes
Within 15 days	111	450	8,519	+ 2,433	407	+ 407
16 days to 90 days	7	378	16,343	- 966	216	- 43
91 days to 1 year	--	114	20,975	+ 414	587	--
Over 1 year to 5 years	--	--	23,440	--	2,313	--
Over 5 years to 10 years	--	--	9,673	--	990	--
Over 10 years	--	--	2,190	--	501	--
<u>Total</u>	<u>118</u>	<u>942</u>	<u>81,140</u>	<u>+ 1,881</u>	<u>5,014</u>	<u>+ 364</u>

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 12, 1975

	Total	Boston	New York	Phila- delphia	Cleve- land *	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,625	696	2,279	574	1,169	1,165	771	1,618	438	236	286	63	2,330
Special Drawing Rights certif. acct.	400	23	93	23	33	36	22	70	15	7	15	14	49
F.R. notes of other banks	1,894	131	344	129	133	173	237	164	40	21	54	143	325
Other cash	332	21	28	13	40	30	43	35	26	12	25	18	41
Loan	118	3	--	10	--	44	1	8	**	5	4	11	32
Acceptances:													
Bought outright	628	--	628	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	314	--	314	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	4,650	206	1,120	252	381	357	257	750	183	101	185	216	642
Held under repurchase agreements	364	--	364	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	35,377	1,565	8,521	1,916	2,900	2,712	1,953	5,705	1,392	770	1,409	1,646	4,888
Certificates:													
Other													
Notes	40,403	1,787	9,731	2,188	3,312	3,098	2,232	6,516	1,590	879	1,609	1,879	5,582
Bonds	3,311	147	797	179	271	254	183	534	131	72	132	154	457
Total bought outright <u>1/2/</u>	79,091	3,499	19,049	4,283	6,483	6,064	4,368	12,755	3,113	1,721	3,150	3,679	10,927
Held under repurchase agreements	2,049	--	2,049	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	81,140	3,499	21,098	4,283	6,483	6,064	4,368	12,755	3,113	1,721	3,150	3,679	10,927
<u>Total loans and securities</u>	87,214	3,708	23,524	4,545	6,864	6,465	4,626	13,513	3,296	1,827	3,339	3,906	11,601
Cash items in process of collection	10,268	727	1,058	409	673	1,130	1,109	1,463	515	431	825	750	1,178
Bank premises	269	68	12	33	26	15	14	16	14	34	17	12	8
Other assets <u>3/</u>	3,311	61	2,152	78	111	102	87	215	53	35	54	81	282
<b>TOTAL ASSETS</b>	115,313	5,435	29,490	5,804	9,049	9,116	6,909	17,094	4,397	2,603	4,615	4,987	15,814

\* Estimated (Cleveland District).

1/ Excludes \$535 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.2/ Includes \$148 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.3/ Includes assets denominated in foreign currencies.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 12, 1975

	Total	Boston	New York	Phila- delphia	Cleve- land *	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
	(In millions of dollars)												
<b><u>LIABILITIES</u></b>													
Federal Reserve notes	70,680	3,358	17,654	4,364	6,129	6,440	3,768	11,141	2,942	1,418	2,559	2,615	8,292
Deposits:													
Member bank reserves	31,860	1,442	9,405	964	1,906	1,419	1,929	4,313	908	666	1,177	1,532	6,199
U. S. Treasurer--general account	1,308	85	113	66	97	182	122	158	78	41	64	136	166
Foreign	250	10	1/ 73	11	21	13	18	37	8	6	10	13	30
Other <sup>3/</sup>	1,471	61	589	3	129	112	153	126	48	25	54	88	83
<u>Total deposits</u>	34,889	1,598	10,180	1,044	2,153	1,726	2,222	4,634	1,042	738	1,305	1,769	6,478
Deferred availability cash items	6,570	356	837	246	513	759	714	852	307	375	630	449	532
Other liabilities and accrued dividends	1,211	46	309	57	82	78	58	161	39	25	41	47	268
<b>TOTAL LIABILITIES</b>	113,350	5,358	28,980	5,711	8,877	9,003	6,762	16,788	4,330	2,556	4,535	4,880	15,570
<b><u>CAPITAL ACCOUNTS</u></b>													
Capital paid in	897	35	231	42	79	50	69	139	30	22	38	50	112
Surplus	897	35	235	42	78	50	69	138	30	22	37	49	112
Other capital accounts	169	7	44	9	15	13	9	29	7	3	5	8	20
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	115,313	5,435	29,490	5,804	9,049	9,116	6,909	17,094	4,397	2,603	4,615	4,987	15,814
Contingent liability on acceptances purchased for foreign correspondents	269	10	2/ 71	13	23	15	20	41	9	7	11	15	34

## FEDERAL RESERVE AGENTS' ACCOUNTS

F. R. notes outstanding	74,542	3,517	18,610	4,488	6,378	6,692	4,278	11,470	3,084	1,459	2,742	2,813	9,011
Collateral for F. R. notes:													
Gold certificate account	3,457	150	750	450	205	860	155	700	182	--	--	5	--
Special Drawing Rights certif. acct.	93	--	93	--	--	--	--	--	--	--	--	--	--
Acceptances	425	--	425	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	72,062	3,395	17,425	4,100	6,275	5,862	4,200	11,200	2,960	1,530	2,900	2,915	9,300
Total collateral	76,037	3,545	18,693	4,550	6,480	6,722	4,355	11,900	3,142	1,530	2,900	2,920	9,300

1/ After deducting \$177 million participations of other Federal Reserve Banks. \* Estimated (Cleveland District).

2/ After deducting \$198 million participations of other Federal Reserve Banks.

3/ Includes \$31 of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.