WEEKLY AVERAGES OF MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS and

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS

The average of daily figures of member bank reserves for the week ending January 15 decreased \$310 million to \$19,348 million. Estimated required reserves decreased \$190 million; and estimated excess reserves decreased \$120 million to \$623 million. Excess reserves exceeded member bank borrowings at the Federal Reserve Banks by \$48 million, compared with \$41 million the week before.

The principal changes reducing average reserves were decreases of \$289 million in Federal Reserve float, \$227 million in U. S. Government securities held under repurchase agreement and \$64 million bought outright, and \$127 million in member bank borrowings. The principal offsetting changes were decreases of \$346 million in money in circulation, \$31 million in foreign deposits with Federal Reserve Banks, and \$26 million in Treasury deposits with Federal Reserve Banks. Total Reserve Bank credit decreased \$710 million.

As of Wednesday, January 15, holdings of U. S. Government securities bought outright were \$78 million lower than a week earlier, U. S. Government securities held under repurchase agreement were \$41 million higher, and member bank borrowings were \$422 million lower.

Member bank reserves,	Average	s of daily fig	ıres
Reserve Bank credit,	For week ending	Change from	week ending
and related items	Jan. 15, 1958		
		illions of doll	
Reserve Bank credit:	▼ .		•
U. S. Government securities			
Bought outrightSystem account	23,581	- 64	- 712
Held under repurchase agreement	139	-227	+139
Acceptances		,	. – 57
Bought outright	42	- 1	+ 8
Held under repurchase agreement	7	- 3	+ 7
Loans, discounts, and advances	·	•	•
Member bank borrowings	575	-127	+252
Other	6		- 20
Float	1,039	- 289	<u>-239</u>
Total Reserve Bank credit	25,390	-710	-564
Gold stock	22,781	***	+831
Treasury currency outstanding	5,147	+ 1	+ 81
	53,318	- 709	+347
	•		
Money in circulation	31,207	- 346	+ 99
Treasury cash holdings	771	+ 3	- 15
Treasury deposits with F. R. Banks	503	- 26	+210
Foreign deposits with F. R. Banks	306	- 31	- 14
Other deposits with F. R. Banks	190	+ 4	- 77
Other F. R. accounts (net)	<u>994</u>	<u>- 2</u>	<u>+ 97</u>
	33,970	- 399	+299
Member bank reserves	30.01.0		1.0
Required reserves (estimated)	<u>19,348</u>	<u>-310</u>	<u>+ 48</u>
Excess reserves (estimated)	18,725	- 190	- 40
TWOCOD LEBELIACH (CROTIMOPER)	623	-120	+ 88

For Wednesday Federal Reserve figures see STATEMENT OF CONDITION OF THE TWELVE FEDERAL RESERVE BANKS COMBINED - attached. Latest Wednesday figures for other items appearing above are. in millions of dollars:

the real appearing above are;	الموجات بالوطات المقاطر	one or deficie.	
Gold stock	22,782	Treasury cash holdings	782
Treasury currency outstanding	5,148	Member bank) - Required (est	18,673
Money in circulation	31,019	reserves) - Excess (est	t.) 600

On January 15, 1958, U. S. Government securities held in custody by the Federal Reserve Banks for foreign account were \$3,780 million, an increase of \$36 million for the week and a decrease of \$11 million from the comparable date a year Digitized for FRASER http://iraser.stlouisfed.org/

Federal Reserve Bank of St. Louis

STATEMENT OF CONDITION

OF THE TWELVE FEDERAL RESERVE BANKS COMBINED (In thousands of dollars)

Change since Jan. 15, Jan. 8, Jan. 16, 1958 1957 1958 1957	(In thousands of	dollars)				
1958 1958 1957						
Gold certificate account Redemption fund for F. R. notes Total gold certificate reserves F. R. notes of other Banks Other cash Discounts and advances Bought outright Bonds B					J	
Gold certificate account Redemption fund for F. R. notes Total gold certificate reserves F. R. notes of other Banks Other cash Discounts and advances Bought outright Held under repurchase agreement Bills Certificates Bought outright- Bills Certificates Bought outright- Bills Certificates Bought outright Bonds Certificates Certificates Bonds Certificates Ce		<u> 1958 </u>	_	1958	-	1957
Redemption fund for F. R. notes	ASSETS	,				
Redemption fund for F. R. notes		21,230,393	+	2	+	841,001
Total gold certificate reserves F. R. notes of other Banks Other cash Other cash Discounts and advances Bought outright Held under repurchase agreement Certificates Bought outright- Bills Certificates Bonds Total bought outright Total bought outright Beld under repurchase agreement Total bought outright Total bought outright Total bought outright Total U. S. Government securities Total U. S. Government securities Total bought outright Total U. S. Government securities Total bought outright Total U. S. Government securities Total Loans and securi	Redemption fund for F. R. notes		-	6.841	-	
F. R. notes of other Banks					+	
Other cash Discounts and advances Discounts and advances 1284,848 - 421,811 + 21,118 Industrial loans 1541 + 51 - 278 Acceptances: Bought outright Held under repurchase agreement 2,617 - 10,513 + 2,617 U. S. Government securities: Bought outright Bills Bonds Certificates 19,933,612 +9,000,913 Notes 19,933,612 +9,000,913 Notes 2,801,7509,153,913 Bonds 2,801,7509,153,913 Bonds 2,801,7509,153,913 Total bought outright 23,756,835 - 78,200 - 584,872 Held under repurchase agreement 151,500 + 41,400 + 151,500 Total U. S. Government securities 23,708,335 - 36,800 - 433,372 Total loans and securities 24,038,163 - 469,072 - 400,868 Due from foreign banks 15 7 Uncollected cash items 5,675,068 + 909,944 - 155,596 Bank premises 0ther assets 258,799 + 16,537 - 22,709 TOTAL ASSETS 27,048,313 - 237,243 + 87,064						
Discounts and advances						
Industrial loans Acceptances: Bought outright Held under repurchase agreement U. S. Government securities: Bought outright— Bills Bought outright— Bills Bonds Certificates Bought outright Total bought outright Eld under repurchase agreement 2,617 - 10,513 + 2,617 2,617 821,473 - 78,200 - 431,872 19,933,612 +9,000,913 Notes9,153,913 Bonds 2,801,7509,153,913 Bonds 2,801,7509,153,913 Endd under repurchase agreement 151,500 + 41,400 + 151,500 Total U. S. Government securities 23,708,335 - 36,800 - 433,372 Total loans and securities 24,038,163 - 469,072 - 400,868 Due from foreign banks 15 7 Uncollected cash items 5,675,068 + 909,944 - 155,596 Bank premises 0ther assets 258,799 + 164,487 + 369,529 LIABILITIES Federal Reserve notes 27,048,313 - 237,243 + 87,064						
Acceptances: Bought outright Held under repurchase agreement U. S. Government securities: Bought outright— Bills Bought outright— Bills Bought outright— Bills Certificates Bonds Total bought outright Held under repurchase agreement Total U. S. Government securities Total U. S. Government securities Total U. S. Government securities Total loans and securities					T	
Bought outright Held under repurchase agreement 2,617 - 10,513 + 2,617 U. S. Government securities: Bought outright Bills Certificates Notes Bonds Total bought outright Total U. S. Government securities Eld under repurchase agreement Total U. S. Government securities Total U. S. Government securities Total Loans and securities Total loans and securities Total Loans and securities Total Loans and securities Bought outright Bonds Bo		541	T	71	_	210
Held under repurchase agreement U. S. Government securities: Bought outright Bills Certificates Notes Bonds Total bought outright Total U. S. Government securities Total loans and securities Tot	-	ha 000		-		o oler
U. S. Government securities: Bought outright Bills						
Bought outright Bills	-	2,617	-	10,513	+	2,617
Bills						
19,933,612				_		
Notes Bonds Total bought outright Beld under repurchase agreement Total U. S. Government securities Total loans and securities Total loans a			-	78,200		
## Bonds	Certificates	19,933,612			+9	,000,913
## Bonds	Notes				-9	,153,913
Held under repurchase agreement Total U. S. Government securities Total loans and securities Total loans and securities Due from foreign banks Uncollected cash items Bank premises Other assets TOTAL ASSETS LIABILITIES Federal Reserve notes Total u. S. Government securities 24,038,163 - 469,072 - 400,868 5,675,068 + 909,944 - 155,596 84,097 - 164 - 175,596 84,097 - 164 - 165,37 - 22,709 - 237,243 - 36,800 - 433,372 - 400,868 - 7 - 7 - 7 - 7 - 7 - 7 - 7 -	Bonds	2,801,750		-	_	•
Held under repurchase agreement Total U. S. Government securities Total loans and securities Total loans and securities Due from foreign banks Uncollected cash items Bank premises Other assets TOTAL ASSETS LIABILITIES Federal Reserve notes Total u. S. Government securities 24,038,163 - 469,072 - 400,868 5,675,068 + 909,944 - 155,596 84,097 - 164 - 175,596 84,097 - 164 - 165,37 - 22,709 - 237,243 - 36,800 - 433,372 - 400,868 - 7 - 7 - 7 - 7 - 7 - 7 - 7 -	Total bought outright		-	78,200	_	584.872
Total U. S. Government securities 23,708,335 - 36,800 - 433,372 Total loans and securities 24,038,163 - 469,072 - 400,868 Due from foreign banks 15 7 Uncollected cash items 5,675,068 + 909,944 - 155,596 Bank premises 84,097 + 164 + 10,328 Other assets 258,799 + 16,537 - 22,709 TOTAL ASSETS 53,233,648 + 564,487 + 369,529 L I A B I L I T I E S Federal Reserve notes 27,048,313 - 237,243 + 87,064			+	41.400	+	
Total loans and securities Due from foreign banks Uncollected cash items Bank premises Other assets TOTAL ASSETS L I A B I L I T I E S Federal Reserve notes 24,038,163 - 469,072 - 400,868 5,675,068 + 909,944 - 155,596 84,097 + 164 + 10,328 258,799 + 16,537 - 22,709 53,233,648 + 564,487 + 369,529						433,372
Due from foreign banks 15 7 Uncollected cash items 5,675,068 + 909,944 - 155,596 Bank premises 84,097 + 164 + 10,328 Other assets 258,799 + 16,537 - 22,709 TOTAL ASSETS 53,233,648 + 564,487 + 369,529 L I A B I L I T I E S Federal Reserve notes 27,048,313 - 237,243 + 87,064		23,100,337		30,000		100,012
Due from foreign banks 15 7 Uncollected cash items 5,675,068 + 909,944 - 155,596 Bank premises 84,097 + 164 + 10,328 Other assets 258,799 + 16,537 - 22,709 TOTAL ASSETS 53,233,648 + 564,487 + 369,529 L I A B I L I T I E S Federal Reserve notes 27,048,313 - 237,243 + 87,064	Total loans and securities	24,038,163	_	469.072	_	400.868
Uncollected cash items Bank premises Other assets TOTAL ASSETS LIABILITIES Federal Reserve notes 5,675,068 + 909,944 - 155,596 84,097 + 164 + 10,328 258,799 + 16,537 - 22,709 53,233,648 + 564,487 + 369,529 27,048,313 - 237,243 + 87,064		•		7079012	_	7
Bank premises 84,097 + 164 + 10,328 Other assets 258,799 + 16,537 - 22,709 TOTAL ASSETS 53,233,648 + 564,487 + 369,529 L I A B I L I T I E S Federal Reserve notes 27,048,313 - 237,243 + 87,064				ana alili	=	155 506
Other assets 258,799 + 16,537 - 22,709 TOTAL ASSETS 53,233,648 + 564,487 + 369,529 L I A B I L I T I E S Federal Reserve notes 27,048,313 - 237,243 + 87,064						
TOTAL ASSETS L I A B I L I T I E S Federal Reserve notes 27,048,313 - 237,243 + 87,064				_	+	
<u>L I A B I L I T I E S</u> Federal Reserve notes 27,048,313 - 237,243 + 87,064			-			
Federal Reserve notes 27,048,313 - 237,243 + 87,064	TOTAL ADDETO	53,233,040	<u> </u>	504,407	<u></u>	309,529
Federal Reserve notes 27,048,313 - 237,243 + 87,064	1 T A D T T T M T W C					
	TIADILIII D	07 010 010		oom oko		07 06
1)@N001T00		27,040,313	-	237,243	+	87,064
	Deposits:			0		
Member bank reserves 19,272,841 - 81,760 - 17,028			-			
U. S. Treasurergeneral account 525,040 + 51,263 + 239,178		525,040	+	51,263	+	
Foreign 279,102 - 63,230 - 46,994		279,102	-	63 , 230	-	46,994
Other 186,977 + 15,666 - 104,443	Other	186,977	+	15,666	-	104,443
Total deposits 20,263,960 - 78,061 + 70,713	Total deposits	20,263,960	_	78,061	+	70,713
Deferred availability cash items 4,586,145 + 865,246 + 128,059	Deferred availability cash items	4.586.145	+		+	
Other liabilities and accrued dividends 13,987 + 658 - 3,345	Other liabilities and accrued dividends		+			
TOTAL LIABILITIES 51,912,405 + 550,600 + 282,491			<u> </u>		+	
))_,), .~,	•	,,,,,,,,,,	•	2029 . 72
CAPITAL ACCOUNTS	CAPITAL ACCOUNTS					
Capital paid in 346,467 + 358 + 19,685	Capital paid in	346.467	_	358	_	10.685
			•	5,0		
					т	01,000
0.000 0				12 500	_	- 71.C
Other capital accounts			<u>+</u>		<u>+</u>	
TOTAL LIABILITIES AND CAPITAL ACCOUNTS $53,233,648 + 564,487 + 369,529$	TOTAL DIADILITIES AND CAPITAL ACCOUNTS	23,233,040	<u>+</u>	504,401	<u>+</u>	309,529
Datie of wald contificate magazine to demonit	Dotte of wall completed and a complete de					
Ratio of gold certificate reserves to deposit		1. 6	_	a.1		a Cal
and F. R. note liabilities combined 46.7% + .3% + 1.6%		40.7%	+	• 3%	+	1.6%
Contingent liability on acceptances purchased						l 1
for foreign correspondents 103,878 + 15,018 + 47,742			+		+	47,742
Industrial loan commitments 1,080 - 21 - 1,271	Industrial loan commitments	1,080	-	21		1,271

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 15, 1958 (Acceptances and securities held under repurchase agreement are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Discounts and	Industrial		U. S. Government
	advances	loans	Acceptances	securities
Within 15 days	276,710	111	21,483	519,000
16 days to 90 days	8,138	29	22,956	5,960,966
91 days to 1 year	-	278		14,439,112
Over 1 year to 5 years		123		1,374,400
Over 5 years to 10 years	==			56,610
Over 10 years		en en		1,358,247
Over 10 years Digitized for FRASER 1 http://fraser.stlouisled.olg/	284,848	541	44,439	23,708,335
Federal Reserve Bank of St. Louis				

H.4.1(b)		STATEMENT	OF CONDIT	ION OF EAC	CH FEDERA	L RESERVE	BANK ON	JANUARY 1					,
	Total	Boston	New York	Phila- delphia	Cleve- land	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
		!		· · · · · · · · · · · · · · · · · · ·	(In	thousands	of dolla	rs)	<u> </u>		L. M.		
ASSETS								-					
Gold certificate account	21,230,393	980,923	5,563,526	1135,617	1907,192	1317,677	846,367	3901,758	896,702	404,663	898,028	811,763	2566,177
Redemption fund for	_	_											
F. R. notes	862,409	55,695	180,910	60,294	78,976	71,499	48,654	156,477	43,182	22,126	41,455	28,398	74,743
Total gold certificate	0					2000 256	005 005	1.0=0 an=	000 001	hac #00	000 1:00	01.0.363	a(1,0; aaa
reserves	22,092,802	1036,618	5,744,436	1195,911	1966,168	1309,176	095,021	4058,235	939,884	426,789	939,483	040,101	2640,920
F.R. notes of other Banks	627,360	43,477	137,512	54,967	51,375	60,162	78,437	57,097	20,687	24,560	10,305	37,033	51,748
Other cash	457,344	29,296	97,577	23,731	35,487	31,723	33,512	70,824	28,586	9,673	15,881	18,237	62,817
Discounts and advances	284,848	20,635	37,010	11,505	26,920	11,600	39,125	82,395	5,835	6,770	20,983	14,260	7,810
Industrial loans	541	327		191						23			
Acceptances:	_	,		_									
Bought outright	41,822		41,822	an ma					~~		~ =		***
Held under rep. agree.	2,617		2,617		***	***							
U. S. Govt. securities:													
Bought outright	007 180	N. 000	oor hor	1.5.053	70 756	50 k95	lio rlio	71:2 200	22 070	77 700	25 060	20.702	02.526
Bills	821,473		205,435 4,985,018	47,951	72,156			143,389		17,728 430,167	35,269 855,809	32,193	93,536 2269,720
Certificates Notes	19,933,612	1007,299	4,905,010	1103,505	1170,929	1213,010	1032,502	3417,432	024,377	430,101	0)),009	1019110	2209,120
Bonds	2,801,750	152,824	700.664	163,547	246.700	179,012	145.122	489-048	115.866	60.462	120,288	109,798	319,019
Total	23,556,835		5,891,117								1011,366		2682,275
Held under rep. agree.	151,500	1204,931	151,500	1317,003	2009,107		1220,113		717,173	7003371			
Hora and Top, agree,	1)1,000		1)1,000										
Total U, S. Govt. secs.	<u>23,708,335</u>	1284,931	6,042,617	1375,083	2069,185	1505,117	1220,173	4111,869	974,193	508,357	1011,366	923,169	2682,275
Total loans & securities	24,038,163	1305.893	6.124.066	1386,779	2096,105	1516,717	1259,298	4194,264	980,028	515,150	1032,349	937,429	2690,085
				• • • • • • • • • • • • • • • • • • • •			•		_		_	_	_
Due from foreign banks	15	1	1/4	1	1	1	1	2	1	2/	1	2((22)	I 700
Uncollected cash items	5,675,068		1,036,158			487,994			232,054			266,334	528 , 728
Bank premises	84,097	5,010	10,668	4,514	9,670	6,996	6,641	6,823	6,138 10,465	5,307	4,926	6,323	11,081
Other assets	258,799	13,849	63 , 959	14,670	22,596	16,392	13,494	46,672	10,405	5,560	11,023	10,977	29,142
TOTAL ASSETS	53,233,648	2846,733	13,214,380	3017,391	4734,317	3509,161	2773,014	9372,217	2217,843	1137,915	2279,660	2116,495	6014,522
		DANIS AND THE PROPERTY OF THE PARTY OF THE P			- 								
1/ After deducting \$11,000 pg/zeless than \$500.	participat	tions of o	ther Federa	l Reserve	Banks.		The second secon						
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http://fraser.stlouisfed.org/ Federal Reserve Bank of St, Louis

H.4.1(c)		STATEMENT	r of conditi			RESERVE	BANK ON	JANUARY 1	5, 1958				ı
	Total	Boston	New York	Phila- delphia	Cleve- land	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>LIABILITIES</u>					(In	thousands	of dolla	rs)					
Federal Reserve notes Deposits:	27,048,313	1608,373	6,363,118	1704,484	2582,854	2152,093	1272,807	′ 5259,3 78	1210,956	496,232	2 1062,713	735,042	2 2600,263
Member bank reserves	19,272,841		5,436,342		1541,212			3081,355					7 2663,431
U S.Treasgen acct.	525,040	27,572	49,047	20,655					7 36,620	29,092	39,338	3 41,318	8 73,879
Foreign	279,102												
Other	186,977		119,907				1,461						
Total deposits	20,263,960	827,061	5,691,974	939,807	1623,846	689, 088	1026,804	+ 3171,890	770,266	477,768	951,380	1082,091	8 2811,978
Deferred availability		1											
cash items	4,586,145	333,485	790,956	281,048	408,077	397,634	411,295	749,070	185,238	130,386	212,621	230,444	455,891
Other liabilities and	_		_			^		. 1 - 4	•				_ 1
accrued dividends	13,987	688	3,909	668	1,761	578	579			488			
TOTAL LIABILITIES	51,912,405	2769,607	12,849,957	2926,007	4616,538	3439,393	2711,485	9182,806	2166,897	1104,874	2227,173	2048,280	5869,388
CAPITAL ACCOUNTS													Ĭ
Capital paid in	346,467	17,757	102,502	21,268	32,741	15,745	16,688	46,807	11,617	7,457	13,933	19,456	40,496
Surplus (Section 7)	809,198		223,963	55,923	71,550	41,236	36,192	121,504		19,697	30,533	40,871	
Surplus (Section 13b)	27,543	3,011	7,319	4,489	1,006	3,349	762	1,429	521	1,073	1,137	1,307	2,140
Other capital accounts	138,035		30,639	9,704	12,482	9,438	7,887	19,671	7,222	4,814			
TOTAL LIABILITIES AND	(- 0) 5			\							_	_
CAPITAL ACCOUNTS	53,233,648	2846,733	13,214,380	3017,391	4734,317	3509,161	2773,014	9372,217	2217,843	1137,915	2279,660	2116,495	6014,522
Conting. liab. on accept-													
ances purchased for foreign correspondents	102 000	E 200	2/00 565	סוג ק	נוס ס	5 070	4,658	14,800	3,830	2,484	4,036	5,382	11 500
Industrial loan commit.	103,878	5,899	2/29,565	7,142 8	9,211 67	5,279	•		-		· ·	7,502	11,592
THERE STIEL TORK COMMIT.	1,080					GENTS' ACC	COUNTS	65	***		940		
F. R. notes outstanding	28,392,489	1696,935	6,735,419 1			2236,663 1		5435.552	1265.576	535,063	1096.221	787.027	2777,098
Collat. for F R. notes:	, , , , , , , , , , , , , , , , , , , ,	··· / - , / J/	- , , , , , , , , , , , , , , , , , , ,	, , , -	J) -/ 1	J = , = = J	-, -, -, -, /	////-	///19	, -,,,	. , . ,	1 - 1 5 1	, , , , , , ,
0.33	12,253,000	700.000	3,270,000	640.000 i	1130,000	915,000	425.000	2500,000	450,000	140.000	300,000	283.000	1500,000
Eligible paper	37,598			11,160	- / · · · ·			- /	5,650		20,788	-, -,	
U S Govt. securities	17.165.000	1150,000	3,600,000 1	1200,000 1	1600,000	1350,000	1000,000	3100,000	895,000	425,000	820,000	525,000	1500,000
Total collateral	29,455,598 1	1850,000	6,870,000 1	1851,160 2	2730,000 2	2265,000 1	425,000	5600,000	1350,650	565,000	1140,788	808,000	3000,000
1/ After deducting \$192.42	4.000 partic	cipations	of other Fe	ederal Res	serve Bank	ks.						**************************************	<u> </u>
$\frac{2}{2}$ After deducting \$74,313	3,000 partic	ipations	of other Fe	deral Res	erve Ban	ks.							
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http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis													İ
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