WEEKLY AVERAGES OF MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS and

## STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS

The average of daily figures of member bank reserves for the week ending August 14 decreased \$82 million to \$18,786 million. Estimated required reserves decreased \$138 million; and estimated excess reserves increased \$56 million to \$536 million. Member bank borrowings at the Federal Reserve Banks exceeded excess reserves by \$620 million, compared with \$580 million the week before.

The principal changes reducing average reserves were decreases of \$69 million in Federal Reserve holdings of U. S. Government securities and \$54 million in Federal Reserve float, and an increase of \$86 million in money in circulation. The principal offsetting changes were an increase of \$96 million in member bank borrowings and a decrease of \$23 million in Treasury deposits with Federal Reserve Banks. Total Reserve Bank credit decreased \$22 million.

As of Wednesday, August 14, holdings of U. S. Government securities bought outright were \$26 million lower than a week earlier and member bank borrowings were \$263 million lower.

Member bank reserves,	Averages of daily figures							
Reserve Bank credit,	For week ending		week ending					
and related items	August 14, 1957	Aug. 7, 1957	Aug. 15, 1956					
	(In m	millions of dol	lars)					
Reserve Bank credit:								
U. S. Government securities								
Bought outrightSystem account	23,047	- 31	-371					
Held under repurchase agreement	-	<b>-</b> 38	- 21					
Acceptancesbought outright	20		+ 3					
Loans, discounts, and advances		_						
Member bank borrowings	1,156	+ 96	+196					
Other	6	+ 5	+ 5					
Float	<u>874</u>	<u>- 54</u> - 22	+ 37 -152					
Total Reserve Bank credit	25,102	<del>-</del> 22						
Gold stock	22,627		+771					
Treasury currency outstanding	5,114	+ 1 - 22	+ 78 +696					
	52 <b>,</b> 842	- 22	+696					
Money in circulation	31,069	+ 86	+388					
Treasury cash holdings	764	<b>-</b> 3	<b>-</b> 9					
Treasury deposits with F. R. Banks	475	<b>-</b> 23	- 64					
Foreign deposits with F. R. Banks	363	· <b>+</b> 8	+ 28					
Other deposits with F. R. Banks	273	- 4	- 4					
Other F. R. accounts (net)	1,113	<u>- 3</u> + 61	<u>+166</u>					
	34,057	+ 61	+504					
			•					
Member bank reserves	18 <b>,</b> 786	<u>- 82</u>	<u>+193</u>					
Required reserves (estimated)	18,250	<del>-138</del>	+236					
Excess reserves (estimated)	536	+ 56	- 43					

For Wednesday Federal Reserve figures see STATEMENT OF CONDITION OF THE TWELVE FEDERAL RESERVE BANKS COMBINED - attached. Latest Wednesday figures for other items appearing above are, in millions of dollars:

Gold stock	22,625	Treasury cash holdings	765
Treasury currency outstanding		Member bank) - Required (est.)	18,249
Money in circulation	31,058	reserves ) - Excess (est.)	84

On August 14, 1957, U. S. Government securities held in custody by the Federal Reserve Banks for foreign account were \$3,668 million, a decrease of \$88 million for the week and a decrease of \$47 million from the comparable date Digitized at Vear ago. http://fraser.stiouisfed.org/

## STATEMENT OF CONDITION

## OF THE TWELVE FEDERAL RESERVE BANKS COMBINED (In thousands of dollars)

August 14,   August 15,   1957   1957   1956	(In thousands of	dollars)		<b>A1</b>		lmaa	
1957   1957   1956		A 3.1.					
A S E T S   E T S		•	4		IA.		
Cold certificate account   21,105,333   1		1951	-	1951		1970	
Redemption fund for F. R. notes   336,966   1,676   - 13,442   Total gold certificate reserves   21,942,379   - 1,675   + 770,558   F. R. notes of other Banks   371,825   293   + 53,189   Other cash   381,647   + 1,438   - 1,938   Discounts and advances   545,636   - 262,559   - 266,556   Industrial loans   - 284		01 105 202		1	_	784 000	
Total gold certificate reserves F. R. notes of other Banks Other cash Other cash Discounts and advances S1,825 S4,636 S4,637 S4,636 S4,647 S4,645 S4,6456 S4,6			+		<b>T</b>		
P. R. notes of other Banks   371,825	<del>-</del>		-		=		
Discounts and advances			_				
Discounts and advances					_		
Industrial loans					_		
Acceptances—bought outright U. S. Government securities:  Bought outright—  Bills Certificates 19,933,612 Notes Bonds Total bought outright Held under repurchase agreement Total U. S. Government securities  Total loans and securities  Total assets  Total loans and securities  Total assets  Total loans and securities  Total deposits  Total deposits  Total deposits  Total deposits  Total lability cash items  CA P I T A L A C C Q U N T S Capital paid in  Total LIABILITIES  Reatio of gold certificate reserves to deposit  and F. R. note liabilities combined  Contingent liability on acceptances purchased for foreign correspondents  Total correspondents  Total correspondents  Total correspondents  Total liability on acceptances purchased for foreign correspondents  Total correspondents  Total liability on acceptances purchased for foreign correspondents  Total tibulity on acceptances purchased for foreign correspondents  Total liability on acceptances purchased for foreign correspondents  Total liability on acceptances purchased for foreign correspondents					_		
U. S. Government securities:  Bought outright-  Bills			<u>.</u>		+		
Bought outright  Bills		17,420	•	3	•	-,5-3	
Bills							
Certificates	<u> </u>	314.063	_	26,100	-	214,407	
Notes   Sonds   Contingent					+9		
Total bought outright   23,050,325   - 26,100   - 367,407     Held under repurchase agreement		±/,////		w #b			
Total bought outright   E3,050,325   - 26,100   - 367,407     Held under repurchase agreement		2.801.750				,-/3,/-3	
Held under repurchase agreement   1			-	26,100	-	367,407	
Total U. S. Government securities	<del>-</del>				-		
Total loans and securities   23,616,032   - 288,622   - 799,342	<del>-</del>	23,050,325		26,100	-		
Due from foreign banks   22		23,47-73-7	****				
Due from foreign banks   22	Total loans and securities	23.616.032	-	288,622	-	799,342	
Uncollected cash items Bank premises Other assets TOTAL ASSETS  LIABLITIES Federal Reserve notes Deposits:  Member bank reserves Other U.S. Treasurergeneral account Foreign Other Other Other Total deposits  Deferred availability cash items Other liabilities and accrued dividends TOTAL LIABILITIES  CAPITAL LACCOUNTS  CAPITAL ACCOUNTS  Contingent liability on acceptances purchased for foreign correspondents  Ratio of gold certificate reserves to deposit and F. R. note liability on acceptances purchased for foreign correspondents  Total correspondents  Ratio of roreign correspondents  Total liability on acceptances purchased for foreign correspondents  Total correspondents  Total liability on acceptances purchased for foreign correspondents							
Bank premises		5,550,729	+1	,164,957	+	292,186	
Other assets TOTAL ASSETS    144,142	Bank premises		+		+		
L I A B I L I T I E S   26,778,642   34,049   360,314     Deposits:	Other assets		+	16,015	-		
L I A B I L I T I E S	TOTAL ASSETS	52,087,575	+	892,555	+	241,893	
Deposits:    Member bank reserves			-				
Deposits:    Member bank reserves	LIABILITIES						
Member bank reserves   18,332,735   - 197,971   - 429,167   U. S. Treasurergeneral account   408,736   + 67,393   - 143,449   Foreign   384,770   + 17,923   + 96,245   273,842   + 3,269   - 2,681   19,400,083   - 109,386   - 479,052   19,400,083   19,400,		26,778,642	+	34,049	+	360,314	
U. S. Treasurergeneral account  Foreign Other Other Other  Total deposits Deferred availability cash items Other liabilities and accrued dividends TOTAL LIABILITIES  Capital paid in Surplus (Section 7) Surplus (Section 13b) Other capital accounts TOTAL LIABILITIES AND CAPITAL ACCOUNTS  Ratio of gold certificate reserves to deposit and F. R. note liabilities combined for foreign correspondents  408,736 + 67,393 - 143,449 384,770 + 17,923 + 96,245 273,842 + 3,269 - 2,681 19,400,083 - 109,386 - 479,052 4,571,681 + 953,877 + 266,750 14,679 + 881 - 2,145 50,765,085 + 879,421 + 145,867  337,967 + 59 + 20,220 747,593 + 53,981 27,543 + 53,981 27,543 + 53,981 209,387 + 13,075 + 21,825 209,387 + 13,075 + 21,825 4241,893						1	
Solution   Surplus (Section 7)   Surplus (Section 13b)   Other capital accounts   Total Liabilities and Capital Accounts   Total Liabilities and accounts   Total paid in   Total Liabilities and accounts   Total Liabilities and accounts   Total Liabilities and accounts   Total paid in			-		-		
Other  Total deposits  Deferred availability cash items Other liabilities and accrued dividends TOTAL LIABILITIES  CAPITAL ACCOUNTS  Capital paid in  Surplus (Section 7)  Surplus (Section 13b) Other capital accounts TOTAL LIABILITIES AND CAPITAL ACCOUNTS  TOTAL LIABILITIES AND CAPITAL ACCOUNTS  Ratio of gold certificate reserves to deposit and F. R. note liabilities combined  Contingent liability on acceptances purchased for foreign correspondents  Total deposits 19,400,083 - 109,386 - 479,052 - 4861 - 2,145 - 879,421 - 145,867   337,967 - 59 - 40,220 - 47,593 - 52,087,575 - 43,075 - 421,825 - 4241,893  TOTAL LIABILITIES AND CAPITAL ACCOUNTS  TOTAL LIABILITIES AND CAPITAL ACCOUNTS  TOTAL LIABILITIES AND CAPITAL ACCOUNTS  TOTAL LIABILITY on acceptances purchased for foreign correspondents	and the control of th				-		
Total deposits					+		
Deferred availability cash items Other liabilities and accrued dividends TOTAL LIABILITIES  CAPUTE AL ACCOUNTS  CAPUTE AL ACCOUNTS  Capital paid in  Surplus (Section 7)  Other capital accounts TOTAL LIABILITIES AND CAPITAL ACCOUNTS  Ratio of gold certificate reserves to deposit and F. R. note liabilities combined  Contingent liability on acceptances purchased for foreign correspondents  4,571,681 + 953,877 + 266,750  14,679 + 881 - 2,145  145,867  4,571,681 + 953,877 + 266,750  14,679 + 879,421 + 145,867  20,220  337,967 + 59 + 20,220  747,593 + 53,981  27,543 + 53,981  209,387 + 13,075 + 21,825  22,087,575 + 892,555 + 241,893			+		-		
Other liabilities and accrued dividends       14,679       + 881       - 2,145         TOTAL LIABILITIES       50,765,085       + 879,421       + 145,867         CAPITAL LIABILITIES       337,967       + 59       + 20,220         Surplus (Section 7)       747,593       + 53,981         Surplus (Section 13b)       27,543       + 53,981         Other capital accounts       209,387       + 13,075       + 21,825         TOTAL LIABILITIES AND CAPITAL ACCOUNTS       52,087,575       + 892,555       + 241,893         Ratio of gold certificate reserves to deposit and F. R. note liabilities combined       47.5%       + .1%       + 1.8%         Contingent liability on acceptances purchased for foreign correspondents       75,533       + 1,755       + 25,128		19,400,003	-		-		
TOTAL LIABILITIES 50,765,085 + 879,421 + 145,867  C A P I T A L A C C O U N T S Capital paid in 337,967 + 59 + 20,220 Surplus (Section 7) 747,593 + 53,981 Surplus (Section 13b) 27,543 + 53,981 Other capital accounts 209,387 + 13,075 + 21,825 TOTAL LIABILITIES AND CAPITAL ACCOUNTS 52,087,575 + 892,555 + 241,893  Ratio of gold certificate reserves to deposit and F. R. note liabilities combined 47.5% + .1% + 1.8% Contingent liability on acceptances purchased for foreign correspondents 75,533 + 1,755 + 25,128		4,571,661	+		+		
CAPITAL ACCOUNTS  Capital paid in  Surplus (Section 7)  Other capital accounts  TOTAL LIABILITIES AND CAPITAL ACCOUNTS  Ratio of gold certificate reserves to deposit and F. R. note liabilities combined  Contingent liability on acceptances purchased for foreign correspondents  TOTAL COUNTS  TOTAL LIABILITIES AND CAPITAL ACCOUNTS  TOTAL LIABILITIES AND CAPITAL ACCOU		14,679	<u>+</u>	001	-		
Capital paid in 337,967 + 59 + 20,220 Surplus (Section 7) 747,593 + 53,981 Surplus (Section 13b) 27,543 + 53,981 Other capital accounts 209,387 + 13,075 + 21,825 TOTAL LIABILITIES AND CAPITAL ACCOUNTS 52,087,575 + 892,555 + 241,893  Ratio of gold certificate reserves to deposit and F. R. note liabilities combined 47.5% + .1% + 1.8% Contingent liability on acceptances purchased for foreign correspondents 75,533 + 1,755 + 25,128	TOTAL LIABILITIES	50,765,065	+	019,421	+	145,001	
Capital paid in 337,967 + 59 + 20,220 Surplus (Section 7) 747,593 + 53,981 Surplus (Section 13b) 27,543 + 53,981 Other capital accounts 209,387 + 13,075 + 21,825 TOTAL LIABILITIES AND CAPITAL ACCOUNTS 52,087,575 + 892,555 + 241,893  Ratio of gold certificate reserves to deposit and F. R. note liabilities combined 47.5% + .1% + 1.8% Contingent liability on acceptances purchased for foreign correspondents 75,533 + 1,755 + 25,128							
Surplus (Section 7) Surplus (Section 13b) Other capital accounts TOTAL LIABILITIES AND CAPITAL ACCOUNTS  Ratio of gold certificate reserves to deposit and F. R. note liabilities combined Contingent liability on acceptances purchased for foreign correspondents  747,593 27,543 209,387 + 13,075 + 892,555 + 241,893  47.5% + .1% + 1.8%	Cardtal roid in	227 067		50	_	20, 220	
Surplus (Section 13b) Other capital accounts TOTAL LIABILITIES AND CAPITAL ACCOUNTS  Ratio of gold certificate reserves to deposit and F. R. note liabilities combined Contingent liability on acceptances purchased for foreign correspondents  27,543 209,387 + 13,075 + 892,555 + 241,893  47.5% + .1% + 1.8%			Ŧ	79	T _		
Other capital accounts  TOTAL LIABILITIES AND CAPITAL ACCOUNTS  Ratio of gold certificate reserves to deposit and F. R. note liabilities combined  Contingent liability on acceptances purchased for foreign correspondents  209,387 + 13,075 + 21,825 + 241,893  + 47.5% + 1,755 + 1.8%					•	75,702	
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined 47.5% + .1% + 1.8% Contingent liability on acceptances purchased for foreign correspondents 75,533 + 1,755 + 25,128		200.387	_	13.075		21.825	
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined  Contingent liability on acceptances purchased for foreign correspondents  47.5% + .1% + 1.8%  75,533 + 1,755 + 25,128			÷		+		
and F. R. note liabilities combined 47.5% + .1% + 1.8% Contingent liability on acceptances purchased for foreign correspondents 75,533 + 1,755 + 25,128	TOTAL MINITETING WIN OUT I'M WOOODIID	72,001,717		-,-,,,,	-		
and F. R. note liabilities combined 47.5% + .1% + 1.8% Contingent liability on acceptances purchased for foreign correspondents 75,533 + 1,755 + 25,128	Ratio of gold certificate reserves to deposit						
Contingent liability on acceptances purchased for foreign correspondents 75,533 + 1,755 + 25,128			+	. 1%	+	1.8%	
for foreign correspondents 75,533 + 1,755 + 25,128			-			· · ·	
			+	1,755	+	25,128	
	Industrial loan commitments	1,814	+		-		

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, AUGUST 14, 1957

(Acceptances and securities held under repurchase agreement are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Discounts and advances	Industrial loans	Acceptances	U. S. Government securities		
Within 15 days	536,209	69	5,091	164,963		
16 days to 90 days	9,345	64	14,337	150,000		
91 days to 1 year	82	329		19,946,105		
Over 1 year to 5 years	••	181		680,635		
Over 5 years to 10 years			<b>~~</b>	750,375		
Over 10 years		**		1,358,247		
Total	545,636	643	19,428	23,050,325		

H.4.1(b)		STATEMENT	OF CONDITI			L RESERVE	BANK OF /	AUGUST 14,	1957			T	<del></del>
1	mot-3	Poston	New York	Phila-	Cleve-	Richmond	Atlanta	Chicago	St.	Minne-	Kansas	Dallas	San
	Total	Boston	Men TOTE	delphia	1 Lanu	thousands	1	.	Louis	apolis	City	L	Francisco
ASSETS	1 1	í			(111	dDusaudb	OT MOTTON	rsi					
	21,105,393	986,309	5.690.883	1149.749	1908,942	1333,174	803,058	3880,817	836,371	343,787	883,405	768,961	2519,937
4014 001 011	ادردور عدوعا	1	) <b>1</b> ->-15				•	•	•			•	
Redemption fund for F. R. notes	836,986	55,799	170,261	57,740	74,626	72,920	48,390	150,305	42,231	22,457	40,282	25,124	76,851
Total gold certificate	21,942,379	1042,108	5,861,144	1207,489	1983,568	3 1406,094	851,448	3 4031,122	•	•	-		2596,788
F.R. notes of other Banks Other cash	371,825 381,647	30,086 25,081	7 <b>3,</b> 443 90,454					25,410 54,726		16,096 8, <b>3</b> 88	10,545 11,366		
Discounts and advances Industrial loans	545,636 643		152,240 	15,605 286		38,870	36 <b>,</b> 455	66 <b>,</b> 635	7,680 	35 <b>,</b> 990 30	32 <b>,11</b> 5	24,787 	7 5,454 
Acceptances Bought outright U. S. Govt. securities:	19,428		19,428										
Bought outright Bills Certificates	314,963 19,933,612			18,385 3 1163,585	27,666 1750,929	6 20,124 9 1273,618	16,314 3 1032,502	54,977 3479,432	13,025 824,355				35,863 3 2269,720
Notes				 	· 01.6 20/		 	2 489,048	115,866	60,462	120,288	109,798	319,019
Bonds	2,801,750			163,547		0 179,012 5 1472,754	1102 035						9 2624,602
Total	23,050,325	1257,303	5, (64,440	3 1345,517	2024,097	1412,174	TTSS	, 4023, TJI	7739640	7719120	JUJ 3	J~J,J~,	,
Held under repurchase	1											~ ~	
agreement													
Total U. S. Govt. secs.	23,050,325	1257,303	5,764,448	1345,517	2024,695	5 1472,754	. 1193 <b>,</b> 938	3 4023,457	953,246	497,426	989,620	903,319	9 2624,602
Total loans & securities	23,616,032	1314,845	5,936,116	, 1361,408	, 2097,285	5 1511,624	1230,393	3 4090 <b>,</b> 092	960,926	533,446	1021,735	928,106	6 2630 <b>,</b> 056
Due from foreign banks Uncollected cash items Bank premises Other assets	22 5,550,729 80,799 144,142	411,449	937,883 10,493	3 354,784 3 4,625	514,181 9,165	1 436,979 5 7,149	9 463,502 9 5,668	891,016 8 6,477	5,554	5,120	4,755	5,631	1 11,012
TOTAL ASSETS		-	12,944,415		4669,307	L 3414,499	, 2660,975	5 9 <b>1</b> 25 <b>,</b> 934	2114,044	1087,342	2277,652	2039,309	9 5903 <b>,</b> 702
7/ Agt 3-3time \$16,000 participations of other Federal Reserve Banks.													

<sup>1/</sup> After deducting \$16,000 participations of other Federal Reserve Banks.
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Federal Reserve Bank of St. Louis

								f +					
H.4.1(c)		STATEMENT	OF CONDIT		H FEDERAI	RESERVE	BANK ON A	AUGUST 14,	1957				
	Total	Boston	New York	Phila-	Cleve-	Richmond	A+lanta	Chicago	St.	Minne-	Kansas	Dallas	San
	10 (61)	DODUOII	NCW TOTAL	delphia	land	MICHMONG	ACTAILCE	Chicago	Louis	apolis	City	Dallas	Francisco
LIABILITIES					(In	thousands	of dollar	rs)	<u>,</u> 74				
Federal Reserve notes	26,778,642	1597,787	6,285,847	1701,179	2542,029	2112,956	1258,241	5198,593	1189,552	470,125	1067,538	703.204	2651,591
Deposits:				-					41.4	. , ,	.,,,	, 3,	
Member bank reserves	18,332,735	782,282	5,177,073	860,691	1501,081	812,391	906,927	2907,208	653,373	421,577	854,018	976,531	2479,583
U.S.Treasgen.acct.	408,736	32,004	75,043	33,171	28,831	29,589	21,275	52,017	17,976	18,498	33,343	29,169	37,820
Foreign	384,770	22,156	1/110,112	26,740	34,380	19,482	17,190	54,244	14,134	9,168	14,516	19,864	42,784
Other	273,842	442	210,273	10,189	2,551	2,367	2,628	2,541	862	669	1,664	3,079	36,577
Total deposits	19,400,083	836,884	5,572,501	930,791	1566,843	863,829	948,020		686,345	449,912			2596,764
Deferred availability													
cash items	4,571,681	323,635	717,855	289,781	440,503	366,915	392,653	718,216	186,391	133,792	253,239	239,968	508,733
Other liabilities and		'											,,,,,,
accrued dividends	14,679	899	3,740	690	1,724	761	571	2,648	569	59 <b>7</b>	616	643	1,221
TOTAL LIABILITIES	50,765,085	2759,205	12,579,943	2922,441	4551,099	3344,461	2599,485	8935,467	2062,857	1054,426	2224,934	1972,458	5758,309
CAPITAL ACCOUNTS											·		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Capital paid in	337,967	17,174	99,478	21,143	32,126	15,351	16,181	45,802	11,390	7,323	13,582	18,871	39,546
Surplus (Section 7)	747,593	43,948	208,002	52,301	66,393	37,594	33,179	110,421	29,331	18,520	27,983	37,508	82,413
Surplus (Section 13b)	27,543	3,011	7,319	4,489	1,006	3,349	762	1,429	521	1,073	1,137	1,307	2,140
Other capital accounts	209,387	13,040	49,673	13,650	18,677	13,744	11,368	32,815	9,945	6,000	10,016	9,165	21,294
TOTAL LIABILITIES AND													
CAPITAL ACCOUNTS	52,087,575	2836,378	12,944,415	3014,024	4669,301	3414,499	2660,975	9125,934	2114.044	1087.342	2277.652	2039.309	5903.702
<b>.</b>													
Conting. liab. on accept-													
ances purchased for		1	0/0- 010	0-	<i>(</i> ====	. 0	0				- 54		
foreign correspondents	75,533	4,379	<u>2</u> /21,248	5,285	6,795	3,850	3,398	10,721	2,794	1,812	2,869	3,926	8,456
Industrial loan commit.	1,814			17	68			81		***	1,648		
						GENTS' AC						-	
F. R. notes outstanding	27,710,412	1650,264	6,517,026	1771,091	2599,086	2169,186	1314,301	5306,664	1228,269	<b>525,69</b> 0	1094,630	751,773	2782,432
Collat. for F. R. notes:				۰.									
Gold certificate acct.	11,878,000	580,000	3,170,000		1130,000	895,000	400,000	2400,000		130,000	300,000	283,000	1500,000
Eligible paper	54,675			15,255					7,495		31,925		
U. S. Govt. securities	16,955,000		3,600,000						875,000	425,000	820,000		1500,000
Total collateral	28,887,675		6,770,000				1400,000	5400,000	1332,495	555,000	1151,925	808,000	3000,000
1/ After deducting \$274.6	58 000 parti	cinations	of other F	'ederal Re	eserve Bar	iks.							

<sup>1/</sup> After deducting \$274,658,000 participations of other Federal Reserve Banks. 2/ After deducting \$54,285,000 participations of other Federal Reserve Banks.