

As of Wednesday, April 10, U. S. Government securities held under repurchase agreement were \$45 million lower than a week earlier and member bank borrowings were \$106 million higher.

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures		
	For week ending	Change from week ending	
	April 10, 1957	April 3, 1957	April 11, 1956
	(In millions of dollars)		
Reserve Bank credit:			
U. S. Government securities--			
Bought outright--System account	23,040	--	-478
Held under repurchase agreement	222	+ 73	+219
Acceptances--			
Bought outright	25	+ 2	+ 10
Held under repurchase agreement	1	+ 1	+ 1
Loans, discounts, and advances--			
Member bank borrowings	1,205	+156	+ 86
Other	26	--	+ 25
Float	881	+ 4	+ 55
Total Reserve Bank credit	25,400	+235	- 81
Gold stock	22,306	--	+579
Treasury currency outstanding	5,088	+ 2	+ 72
	52,795	+238	+571
Money in circulation	30,654	+ 66	+354
Treasury cash holdings	814	+ 5	+ 32
Treasury deposits with F. R. Banks	387	-130	-121
Foreign deposits with F. R. Banks	340	+ 46	+ 12
Other deposits with F. R. Banks	305	- 9	- 2
Other F. R. accounts (net)	1,205	+ 38	+123
	33,707	+ 19	+399
Member bank reserves--	19,088	+220	+171
Required reserves (estimated)	18,539	+ 13	+255
Excess reserves (estimated)	549	+207	- 84

For Wednesday Federal Reserve figures see STATEMENT OF CONDITION OF THE TWELVE FEDERAL RESERVE BANKS COMBINED - attached. Latest Wednesday figures for other items appearing above are, in millions of dollars:

Gold stock	22,307	Treasury cash holdings	81,239
Treasury currency outstanding	5,088	Member bank) - Required (est.)	18,525
Money in circulation	30,638	reserves) - Excess (est.)	397

On April 10, 1957, U. S. Government securities held in custody by the Federal Reserve Banks for foreign account were \$3,699 million, a decrease of \$42 million for the week and a decrease of \$98 million from the comparable date

STATEMENT OF CONDITION
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED
(In thousands of dollars)

	Apr. 10, 1957	Change since Apr. 3, 1957 Apr. 11, 1956			
<u>A S S E T S</u>					
Gold certificate account	20,774,393	+	1	+	558,407
Redemption fund for F. R. notes	847,893	-	2,193	+	8,017
<u>Total gold certificate reserves</u>	<u>21,622,286</u>	-	2,192	+	566,424
F. R. notes of other Banks	366,023	-	14,627	+	67,696
Other cash	402,683	-	24,943	+	27,098
Discounts and advances	1,227,141	+	106,337	+	232,502
Industrial loans	786	-	1	+	126
Acceptances:					
Bought outright	24,406	+	1,031	+	9,405
Held under repurchase agreement	3,043	+	3,043	+	3,043
U. S. Government securities:					
Bought outright--					
Bills	304,705	--		-	236,795
Certificates	11,362,199	--		+	429,500
Notes	8,571,413	--		-	582,500
Bonds	2,801,750	--		--	--
<u>Total bought outright</u>	<u>23,040,067</u>	--		-	389,795
Held under repurchase agreement	182,200	-	45,300	+	182,200
<u>Total U. S. Government securities</u>	<u>23,222,267</u>	-	45,300	-	207,595
<u>Total loans and securities</u>	<u>24,477,643</u>	+	65,110	+	37,481
Due from foreign banks	22	--		--	--
Uncollected cash items	4,332,777	-	183,426	+	48,375
Bank premises	76,177	+	409	+	11,202
Other assets	102,971	+	13,538	-	22,494
<u>TOTAL ASSETS</u>	<u>51,380,582</u>	-	146,131	+	735,782
<u>L I A B I L I T I E S</u>					
Federal Reserve notes	26,446,966	-	2,890	+	415,732
Deposits:					
Member bank reserves	18,922,047	-	272,576	+	231,792
U. S. Treasurer--general account	376,351	+	16,335	-	142,137
Foreign	334,061	+	84,753	+	20,617
Other	308,266	+	10,443	+	1,628
<u>Total deposits</u>	<u>19,940,725</u>	-	161,045	+	111,900
Deferred availability cash items	3,609,908	+	5,203	+	97,743
Other liabilities and accrued dividends	19,127	+	1,383	+	987
<u>TOTAL LIABILITIES</u>	<u>50,016,726</u>	-	157,349	+	626,362
<u>C A P I T A L A C C O U N T S</u>					
Capital paid in	331,061	+	162	+	17,674
Surplus (Section 7)	747,593	--		+	53,981
Surplus (Section 13b)	27,543	--		--	--
Other capital accounts	257,659	+	11,056	+	37,765
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	<u>51,380,582</u>	-	146,131	+	735,782
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.6%	+	.1%	+	.7%
Contingent liability on acceptances purchased for foreign correspondents	63,838	+	1,296	+	21,414
Industrial loan commitments	1,958	+	2	-	485

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 10, 1957

(Acceptances and securities held under repurchase agreement are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Discounts and advances	Industrial loans	Acceptances	U. S. Government securities
Within 15 days	1,197,709	44	11,571	207,150
16 days to 90 days	29,432	375	15,878	279,755
91 days to 1 year	--	147	--	19,946,105
Over 1 year to 5 years	--	220	--	360,786
Over 5 years to 10 years	--	--	--	1,013,614
Over 10 years	--	--	--	1,414,857
<u>Total</u>	<u>1,227,141</u>	<u>786</u>	<u>27,449</u>	<u>23,222,267</u>

H.4.1(b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 10, 1957

	Total	Boston	New York	Phila- delphia	Cleve- land	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In thousands of dollars)													
A S S E T S													
Gold certificate account	20,774,393	989,626	5,329,254	1187,098	1855,515	1352,994	855,996	3692,984	884,136	370,238	925,139	737,553	2593,860
Redemption fund for F. R. notes	847,893	55,604	177,814	60,732	75,614	63,061	49,932	153,585	43,122	22,734	41,053	25,729	78,913
Total gold certificate reserves	21,622,286	1045,230	5,507,068	1247,830	1931,129	1416,055	905,928	3846,569	927,258	392,972	966,192	763,282	2672,773
F.R. notes of other Banks	366,023	13,851	69,973	21,331	28,729	17,831	94,172	24,439	6,772	12,397	6,527	39,833	30,168
Other cash	402,683	31,767	90,389	20,927	38,289	17,556	33,856	60,603	21,795	12,342	10,726	18,191	46,242
Discounts and advances	1,227,141	42,432	556,245	32,235	145,788	35,420	26,875	299,525	7,400	33,641	31,080	13,700	2,800
Industrial loans	786	335	--	414	--	--	--	--	--	37	--	--	--
Acceptances:													
Bought outright	24,406	--	24,406	--	--	--	--	--	--	--	--	--	--
Held under rep. agree.	3,043	--	3,043	--	--	--	--	--	--	--	--	--	--
U. S. Govt. securities:													
Bought outright--													
Bills	304,705	16,621	76,201	17,786	26,764	19,469	15,782	53,187	12,601	6,576	13,082	11,941	34,695
Certificates	11,362,199	619,763	2,841,470	663,246	998,033	725,965	588,528	1983,283	469,884	245,196	487,813	445,273	1293,745
Notes	8,571,413	467,536	2,143,548	500,339	752,896	547,653	443,974	1496,149	354,471	184,971	367,996	335,905	975,975
Bonds	2,801,750	152,824	700,664	163,547	246,100	179,012	145,122	489,048	115,866	60,462	120,288	109,798	319,019
Total	23,040,067	1256,744	5,761,883	1344,918	2023,793	1472,099	1193,406	4021,667	952,822	497,205	989,179	902,917	2623,434
Held under rep. agree.	182,200	--	182,200	--	--	--	--	--	--	--	--	--	--
Total U. S. Govt. secs.	23,222,267	1256,744	5,944,083	1344,918	2023,793	1472,099	1193,406	4021,667	952,822	497,205	989,179	902,917	2623,434
Total loans & securities	24,477,643	1299,511	6,527,777	1377,567	2169,581	1507,519	1220,281	4321,192	960,222	530,883	1020,259	916,617	2626,234
Due from foreign banks	22	1	1/ 6	2	2	1	1	3	1	1	1	1	2
Uncollected cash items	4,332,777	334,598	756,888	271,987	370,102	356,684	383,965	690,788	182,526	114,922	202,521	230,162	437,634
Bank premises	76,177	5,285	9,620	4,715	8,381	7,241	5,310	5,824	4,804	4,929	4,682	4,688	10,698
Other assets	102,971	5,797	24,460	5,722	8,955	6,410	5,200	19,745	4,024	2,173	4,124	4,651	11,710
TOTAL ASSETS	51,380,582	2736,040	12,986,181	2950,081	4555,168	3329,297	2648,713	8969,163	2107,402	1070,619	2215,032	1977,425	5835,461

1/ After deducting \$16,000 participations of other Federal Reserve Banks.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 10, 1957

	Total	Boston	New York	Phila- delphia	Cleve- land	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In thousands of dollars)													
LIABILITIES													
Federal Reserve notes	26,446,966	1560,082	6,217,022	1683,879	2501,747	2091,322	1272,602	5104,251	1178,852	483,634	1058,265	683,732	2611,578
Deposits:													
Member bank reserves	18,922,047	766,235	5,399,553	895,186	1558,119	818,757	946,109	2990,338	690,920	425,889	893,347	969,157	2568,437
U.S.Treas.-gen.acct.	376,351	19,385	67,573	24,717	28,914	29,833	26,455	40,891	20,835	19,794	23,170	37,833	36,951
Foreign	334,061	18,966	1/ 98,923	22,890	29,430	16,677	14,715	46,434	12,099	7,848	12,426	17,004	36,649
Other	308,266	360	238,093	9,651	1,363	5,316	1,855	1,260	1,751	585	6,576	2,780	38,676
Total deposits	19,940,725	804,946	5,804,142	952,444	1617,826	870,583	989,134	3078,923	725,605	454,116	935,519	1026,774	2680,713
Deferred availability cash items	3,609,908	290,489	586,654	217,859	311,772	293,947	322,603	583,562	149,428	98,073	166,223	198,004	391,294
Other liabilities and accrued dividends	19,127	936	5,754	959	2,151	860	743	3,368	610	663	619	709	1,755
TOTAL LIABILITIES	50,016,726	2656,453	12,613,572	2855,141	4433,496	3256,712	2585,082	8770,104	2054,495	1036,486	2160,626	1909,219	5685,340
CAPITAL ACCOUNTS													
Capital paid in	331,061	17,120	95,095	20,971	31,941	15,196	15,963	45,115	11,313	7,276	13,306	18,446	39,319
Surplus (Section 7)	747,593	43,948	208,002	52,301	66,393	37,594	33,179	110,421	29,331	18,520	27,983	37,508	82,413
Surplus (Section 13b)	27,543	3,011	7,319	4,489	1,006	3,349	762	1,429	521	1,073	1,137	1,307	2,140
Other capital accounts	257,659	15,508	62,193	17,179	22,332	16,446	13,727	42,094	11,742	7,264	11,980	10,945	26,249
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	51,380,582	2736,040	12,986,181	2950,081	4555,168	3329,297	2648,713	8969,163	2107,402	1070,619	2215,032	1977,425	5835,461
Conting. liab. on accept- ances purchased for foreign correspondents	63,838	3,700	2/17,965	4,466	5,742	3,254	2,871	9,060	2,361	1,531	2,424	3,318	7,146
Industrial loan commit.	1,958	--	--	7	58	--	--	85	--	--	1,808	--	--
FEDERAL RESERVE AGENTS' ACCOUNTS													
F. R. notes outstanding	27,468,345	1617,300	6,472,646	1795,655	2576,381	2150,525	1336,634	5188,482	1220,778	538,328	1083,081	732,917	2755,618
Collat. for F. R. notes:													
Gold certificate acct.	11,848,000	580,000	3,170,000	640,000	1130,000	915,000	450,000	2300,000	450,000	130,000	300,000	283,000	1500,000
Eligible paper	67,090	--	--	30,485	--	--	--	--	6,475	--	30,130	--	--
U. S. Govt. securities	17,040,000	1150,000	3,600,000	1200,000	1500,000	1310,000	1000,000	3100,000	875,000	460,000	820,000	525,000	1500,000
Total collateral	28,955,090	1730,000	6,770,000	1870,485	2630,000	2225,000	1450,000	5400,000	1331,475	590,000	1150,130	808,000	3000,000
1/ After deducting \$235,113,000 participations of other Federal Reserve Banks.													
2/ After deducting \$45,873,000 participations of other Federal Reserve Banks.													