WEEKIY AVERAGES OF MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS and
STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS
The weekly average of Member bank reserve balances for the week ending October 12 increased $\$ 28$ million to $\$ 18,728$ million. The principal changes supplying reserves were an increase of $\$ 189$ million in Reserve Bank credit and a decrease of $\$ 11$ million in Treasury deposits with Federal Reserve Banks. The principal offsetting changes were increases of $\$ 124$ million in Money in circulation, $\$ 39$ million in Other deposits with Federal Reserve Banks, and $\$ 12$ million in Other F. R. accounts (net). Estimated average excess reserves of member banks for the week increased $\$ 68$ million to $\$ 591$ million.

The increase of $\$ 189$ million in average Reserve Bank credit for the week resulted principally from increases of $\$ 65$ million in $U$. S. Government securities bought outright, $\$ 64$ million in Member bank borrowings, and $\$ 58$ million in Float.

As of Wednesday, October 12, holdings of U. S. Government securities bought outright were $\$ 145$ million higher than a week earlier, U. S. Government securities held under repurchase agreement were $\$ 16$ million higher, and Member bank borrowings were $\$ 227$ million higher.


For Wednesday Federal Reserve figures see STATEMENT OF CONDITION OF THE
TWELVE FEDERAL RESERVE BANKS COMBINED - attached. Latest Wednesday figures for other items appearing above are, in millions of dollars:

| Gold stock | 21,685 | Treasury cash holdings | 776 |
| :--- | ---: | :---: | ---: | ---: |
| Treasury currency outstanding | 5,007 | Member bank) - Required (est.) | 18,370 |
| Money in circulation | 30,623 | reserves ) - Excess (est.) | 276 |

On October 12, 1955, U. S. Government securities held in custody by the Federal Reserve Banks for foreign account were $\$ 3,471$ million, an increase of $\$ 9$ million for the week and an increase of $\$ 426$ million from the comparable date

## ASSTTS

Gold certificates
Redemption fund for F. R. notes
Total gold certificate reserves
F. R. notes of Other Banks

Other cash
Discounts and advances
Industrial loans
Acceptances:
Bought outright
Held under repurchase agreement
U. S. Government securities:

Bought outright--

## Bills <br> Certificates

Notes

## Bonds

Total bought outright
Held under repurchase agreement
Total U. S. Government securities
Total loans and securities
Due from foreign banks
Uncollected cash items
Bank premises
Other assets
TOTAL ASSETS
LIABILITIES
Federal Reserve notes
Deposits:
Member bank--reserve accounts U. S. Treasurer--general account

Foreign
Other
Total deposits
Deferred availability cash items
Other liabilities and accrued dividends TOTAL LIABILITIES

CAPITAL ACCOUNTS
Capital paid in
Surplus (Section 7)
Surplus (Section 13b)
Other capital accounts
TOTAL LIABILITIES AND CAPITAL ACCOUNTS
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined
Contingent liability on acceptances purchased
for foreign correspondents
Industrial loan cominitments

|  | Change since |  |
| :---: | :---: | :---: |
| Oct. 12, | Oct. 5, | Oct. 13, |
| 1955 | 1955 | 1954 |


| $20,163,351$ | + | 9,999 | - | 123,750 |
| ---: | :--- | ---: | ---: | ---: |
| 836,801 | - | 3,749 | + | 327 |
| $21,000,152$ | + | 6,250 | $-123,423$ |  |
| 223,018 | - | 16,035 | + | 100,993 |
| 332,250 | - | 20,669 | + | 16,548 |
| 882,088 | + | 231,979 | + | 570,515 |
| 672 | - | 27 | - | 203 |

$18,207+399+18,207$
411 - 1,669 + 411

| 1,151,646 | + 144,500 | - 707,604 |
| :---: | :---: | :---: |
| 2,520,076 |  | -4,079,715 |
| 17,399,536 | -- | +4,370,515 |
| 2,801,750 | --- | - 290,800 |
| 23,873,008 | + 144,500 | - 707,604 |
| 119,900 | $+16,000$ $+\quad 1$ | $+91,300$ $+\quad 615$ |
| 23,992,908 | + 160,500 | - 616,304 |
| 24,894,286 | $+391,182$ | - 27,374 |
| 22 |  | - -- |
| 4,454,774 | + 270,683 | + 452,067 |
| 59,361 | + 229 | + 5,285 |
| 141,988 | + 6,872 | 10,518 |
| 51,105,851 | + 638,512 | +413,578 |



| 298,367 | + | 582 |
| ---: | :---: | :---: |
| 660,901 | + | 22,177 |
| 27,543 | - | $+35,888$ |
| 205,750 |  |  |
| $51,105,851$ | $+5,261$ | - |


| $45.2 \%$ |  | $.5 \%$ |  |
| ---: | ---: | ---: | ---: |
|  |  | $.8 \%$ |  |
| 28,254 | + | 1,088 | + |
| 2,813 | + | 27,784 |  |

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, OCTOBER 12, 1955
(Acceptances and securities held under repurchase agreement are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

|  | Discounts and advances | Industrial loans | Acceptances | U. S. Government securities |
| :---: | :---: | :---: | :---: | :---: |
| Within 15 days | 878,456 | 13 | 5,822 | 288,850 |
| 16 days to 90 days | 3,626 | 107 | 12,796 | 6,736,395 |
| 91 days to 1 year | 6 | 446 | , | 12,952,065 |
| Over 1 year to 5 years | -- | 106 | -- | 1,587,127 |
| Over 5 years to 10 years | -- | -- | -- | 1,013,614 |
|  | -- | $\because$ | -- | 1,414,857 |
| htp://fraser.stITotalora/ | 882,088 | 672 | 18,618 | 23,992,908 |

Total Boston New York Phila. Cleve. Rich. Atlanta Chicago St.Loui
Mpls. Kans.Cy. Dallas SanFran,
Gold certificates Redemption fund for F. R. notes Total gold certificate reserves

| $\begin{array}{r}20,163,351 \\ 836,801 \\ \hline\end{array}$ | $\begin{array}{r}1040,465 \\ 50,777 \\ \hline\end{array}$ | $5,103,817$ 175,372 | $\begin{array}{r} 1166,559 \\ 57,876 \\ \hline \end{array}$ | $\begin{array}{r} 1789,140 \\ 74,945 \\ \hline \end{array}$ | $\begin{array}{r} 1313,238 \\ 68,498 \\ \hline \end{array}$ | $\begin{array}{r} 927,359 \\ 49,674 \\ \hline \end{array}$ | $\begin{array}{r} 3464,973 \\ 146,882 \\ \hline \end{array}$ | 894,559 45,020 | $\begin{array}{r} 366,944 \\ 23,895 \\ \hline \end{array}$ | $\begin{array}{r} 839,712 \\ 40,143 \\ \hline \end{array}$ | 747,794 27,281 | $\begin{array}{r} 2508,791 \\ 76,438 \\ \hline \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 21,000,152 | 1091,242 | 5,279,189 | 1224,435 | 1864,085 | 1381,736 | 977,033 | 3611,855 | 939,579 | 390,839 | 879,855 | 775,075 | 2585,225 |
| 223,018 | 13,679 | 43,962 | 18,366 | 8,071 | 15,641 | 36,210 | 17,300 | 8,166 | 7,060 |  |  |  |
| $332,250$ | 24,656 | 71,417 | 16,427 | 33,061 | 17,230 | 27,339 | 51,313 | 16,559 | 8,150 | 9,336 10,982 | 12,936 | 32,291 43,137 |
| $882,088$ | 50,925 | 200,098 | 45,153 | 43,018 | 17,712 | 42,941 | 335,517 | 10,347 |  | 37,113 | 18,468 | 40,188 |
| $672$ | -- | , | $609$ | -- | -17, | ,2,91 | 335,517 | 10,34 | $63$ | 37,113 | 18,468 |  |
| 18,207 | -- | 18,207 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| 411 | -- | 411 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| 1,151,646 | 63,598 | 292,685 | 70,092 | 98,976 | 67,847 | 59,445 | 200,878 | 47,791 | 27,909 | 50,085 | 46,179 | 126,161 |
| 2,520,076 | 139,169 | 640,465 | 153,376 | 216,583 | 148,469 | 130,082 | 439,569 | 104,578 | 61,068 | 109,598 | 101,050 | $276,069$ |
| 17,399,536 | 960,872 | 4,422,005 | 1058,971 | 1495,368 | 1025,076 | 898,129 | 3034,949 | 722,046 | 421,643 | 156,706 | 697,687 | 1906,084 |
| 2,801,750 | 154,724 | 712,051 | 170,520 | 240,791 | 165,062 | 144,621 | 488,701 | 116,267 | 67,895 | 121,848 | 112,344 | 306,926 |
| 23,873,008 | 1318,363 | 6,067,206 | 1452,959 | 2051,718 | 1406,454 | 1232,277 | 4164,097 | 990,682 | 578,515 | 1038,237 | 957,260 | $\frac{3615,240}{2610}$ |

F.R. notes of other Banks
Other cash
Discounts and advances
Bills
eretificates
Notes
Bonds
Total
Held under repurchase
agreement

Total U. S. Government securities

Total loans and securities

## Due from foreign banks

 Uncollected cash items Bank premisesOther assets
TOTAL ASSETS

Total Boston New York Fhila. Cleve. Rich. Atlanta Chicago St.Louis Mpls. Kans.Cy. Dallas SanFran. $26,262,5021585,118 \quad 5,908,2971782,969$ 2442,941 1981,552 1341,415 5083,979 1197,700 537,309 1038,656 717,678 2644,888

| $18,646,074$ | 818,278 | $5,292,484$ | 864,313 | 1448,389 | 811,507 | 926,910 | 2989,882 | $70 C, 529$ | 430,534 | 859,452 | 995,206 |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| 502,443 | 35,318 | 76,012 | 34,594 | 38,439 | 35,142 | 40,934 | 70,905 | 32,187 | 34,884 | 40,491 | 27,124 |
| $385,290,413$ |  |  |  |  |  |  |  |  |  |  |  |
| 385,284 | 22,380 | $1 / 121,175$ | 27,229 | 33,943 | 18,650 | 16,039 | 52,220 | 14,174 | 9,325 | 14,174 | 17,531 |
| 662,433 | 4,487 | 306,311 | 9,520 | 6,184 | 34,953 | 46,880 | 43,299 | 43,946 | 23,450 | 32,891 | 23,514 |

$20,196,234 \quad 880,463 \quad 5,795,962 \quad 935,6561526,955 \quad 900,252 \quad 1030,763 \quad 3156,306 \quad 790,836 \quad 498,193 \quad 947,008 \quad 1063,375 \quad 2670,445$ $3,434,910 \quad 285,099 \quad 584,628 \quad 211,898 \quad 267,811 \quad 316,224 \quad 286,097 \quad 482,124 \quad 157,950 \quad 114,815 \quad 194,775 \quad 186,281 \quad 347,208$

$49,913,2902751,60512,294,9742931,6234239,7973193,9462659,1483725,3272147,2391150,9062181,1991968,1575664,364$

|  |  |  |  |  |  |  |  |  |  |  |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| 298,367 | 15,847 | 89,152 | 19,654 | 28,374 | 13,666 | 13,378 | 39,576 | 10,405 | 6,822 | 11,760 |
| 660,901 | 40,309 | 188,070 | 47,773 | 60,222 | 33,480 | 29,480 | 96,566 | 26,619 | 16,918 | 24,755 |
| 27,543 | 3,011 | 7,319 | 4,489 | 1,006 | 3,349 | 762 | 1,429 | 521 | 1,073 | 1,137 |
| 205,750 | 12,544 | 48,991 | 13,962 | 17,954 | 12,885 | 11,105 | 32,674 | 9,735 | 6,547 | 9,97 |

$51,105,8512823,31612,628,5063017,5064347,3533262,3262713,8738895,5722194,5191182,2662228,6582024,1815787,775$

| 28,254 | 1,698 | $2 / 8,217$ | 2,066 | 2,575 | 1,415 | 1,217 | 3,962 | 1,076 | 707 | 1,076 |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| 2,813 | - | - | 155 | 327 | 11 | 83 | - | - | - | 2,237 |

FEDERAL RESERVE AGENTS ${ }^{〔}$ ACCOUNTS
F. R. notes outstanding Collateral for F.R. notes:

Gold certificates
Eligible paper
U. S. Govt. securities Total collateral
$27,118,7121636,087 \quad 6,073,1291841,985 \quad 2537,653 \quad 2030,847 \quad 1397,085 \quad 5169,3391245,610 \quad 581,8031067,311 \quad 758,9012778,962$ $\begin{array}{rrrrrrrrrrrr}11,363,000 & 640,000 & 2,670,000 & 725,000 & 1070,000 & 745,000 & 500,000 & 2400,000 & 400,000 & 150,000 & 280,000 & 283,000 \\ 196,651 & 49,825 & - & 43,815 & - & 16,795 & - & -\infty & 9,650 & 40,150 & 36,416 & -\end{array}$ $16,935,0001200,000 \quad 3,600,0001200,000 \quad 1500,000 \quad 1300,000 \quad 1000,000 \quad 2900,000 \quad 910,000 \quad 500,000 \quad 800,000 \quad 525,000 \quad 1500,000$ $28,494,651$ 1889,825 6,270,000 19,68,815 2570,000 2061,795 1500,000 5300,000 1319,650 690,150 1116,416 808,000 3000,00

I/ After deducting $\$ 264,054,000$ participations of other Federal Reserve Banks.
2/ After deducting $\$ 20,037,000$ participations of other Federal Reserve Banks.

