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(For Immediate Release)

December 23, 1954

CONDITION OF THE FEDERAL RESERVE BANKS

Member Bank Reserves and Related Items

During the week ended December 22, Member bank reserves decreased \$195 million. The principal changes reducing reserves were increases of \$173 million in Money in circulation and \$45 million in Foreign deposits with Federal Reserve Banks, and a decrease of \$6 million in Reserve Bank credit. The principal offsetting change was a decrease of \$23 million in Treasury deposits with Federal Reserve Banks.

The decrease of \$6 million in Reserve Bank credit resulted from an increase of \$137 million in Float and decreases of \$99 million in Loans, discounts and advances and \$44 million in U. S. Government securities held under repurchase agreement.

		Chang	e since
Member Bank Reserves	Dec. 22,	Dec. 15,	Dec. 23,
and Related Items	<u> 1954 </u>	<u> 1954 </u>	<u> 1953 </u>
	,		
Denouse Deule 184	(In m	illions of do	llars)
Reserve Bank credit:			
U. S. Government securities	a), 900		1,20
Bought outright	24,888	1. 1.	- 430
Held under repurchase agreement		- 44	- 568
Loans, discounts and advances	265	- 99	- 172
Float	1,328	+137	- 41
Total	26,481	- 6	-1,211
Gold stock	21,712	+ 1	- 317
Treasury currency outstanding	4,982	+ 1	+ 96
Money in circulation	30,946	+173	- 210
Treasury cash holdings	808	+ 1	+ 45
Treasury deposits with F. R. Banks	310	- 23	- 489
Foreign deposits with F. R. Banks	450	+ 45	- 11
Other deposits with F. R. Banks	319	- 5	- 108
Other F. R. accounts (net)	975	~ ~	+ 38
Member bank reserves	19,367	-195	- 697
Possived reserves (estimated)	18,641	+ 49	- 653
Required reserves (estimated)	726	-244	- 44
Excess reserves (estimated)	120	-	- 44
Daily averages for period			
Estimated excess reserves of member banks	880	+175	+ 132
Member bank borrowings at F. R. Banks	147	-116	- 356

U. S. Government securities held in custody by the Federal Reserve Banks for foreign account were \$2,963 million, a decrease of \$29 million for the week and an increase of \$226 million from the comparable date a year ago.

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STATEMENT OF CONDITION OF THE TWELVE FEDERAL RESERVE BANKS COMBINED (In thousands of dollars)

		Change since				
	Dec. 22,	Dec. 15,	Dec. 23,			
	1954	1954	1953			
ASSETS						
Gold certificates	20,165,101	- 3	- 293,002			
Redemption fund for F. R. notes	867,405	- 1,177	- 13,239			
Total gold certificate reserves	21,032,506	- 1,180	- 306,241			
F. R. notes of other Banks	151,031	+ 1,414	- 15,834			
Other cash	298,882	- 13,158	+ 502			
Discounts and advances	264,409	- 99,100	- 170,656			
Industrial loans	641	- 101	- 1,764			
U. S. Government securities:	041	- 101	- 1,104			
Bought outright						
Bills	2 167 000		1,00 210			
Certificates	2,167,000		- 429,312			
	13,882,341		+8,065,800			
Notes Bonds	6,037,271		-7,226,400			
	2,801,750		<u>- 839,400</u>			
Total bought outright	24,888,362	10.100	- 429,312			
Held under repurchase agreement		- 43,400	<u>- 567,700</u>			
Total U. S. Government securities	24,888,362	- 43,400	- 997,012			
Total loans and securities	25,153,412	- 142,601	-1,169,432			
Due from foreign banks	22	••	**			
Uncollected cash items	4,694,442	- 319,518	+ 191,473			
Bank premises	54,833	+ 168	+ 3,107			
Other assets	128,512	+ 6,126	- 16,636			
TOTAL ASSETS	51,513,640	- 468,749	-1,313,061			
LIABILITIES						
Federal Reserve notes	26,543,375	+ 160,440	- 264,668			
Deposits:		•	·			
Member bankreserve accounts	19,366,873	- 195,585	- 697,046			
U. S. Treasurer general account	310,004	- 22,878	4 489,323			
Foreign	449,532	+ 44,709	- 11,305			
Other	318,558	- 5,300	- 108,707			
Total deposits	20,444,967	- 179,054	-1,306,381			
Deferred availability cash items	3,366,698	- 456,627	+ 233,044			
Other liabilities and accrued dividends	22,168	+ 1,319	- 3,470			
TOTAL LIABILITIES	50,377,208	- 473,922	$\frac{1}{-1,341,475}$			
	70,511,200	112,722	- 904-9412			
CAPITAL ACCOUNTS						
Capital paid in	286,602	+ 423	+ 21,720			
Surplus (Section 7)	625,013	т ты	+ 40,337			
Surplus (Section 13b)	27,543		1 10000			
Other capital accounts	197,274	+ 4,750	- 33,643			
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	51,513,640	- 468,749	-1,313,061			
— v monau mum mumau an mummer do do TAY Voletin de de no de de covie VVAT de M	7197139040	- 400,149	-1,313,001			
Ratio of gold certificate reserves to deposit						
and F. R. note liabilities combined	lili Qaf	+ .1%	, od			
Contingent liability on acceptances purchased	44.8%	T • 1.70	+ .9%			
for foreign correspondents	10 200	006	2 623			
Industrial loan commitments	19,372	- 296	- 3,631			
	1,884	+ 99*	- 1,133			
*December 15 figure revised	<u></u>					

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, DECEMBER 22, 1954 (Securities held under repurchase agreement are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Discounts and advances	Industrial loans	U. S. Government securities
Within 15 days	129,271	231	605,500
16 to 90 days	41,764	31	5,573,500
91 days to 1 year	93,374	349	13,193,764
Over 1 year to 5 years		30	3,087,127
Over 5 years to 10 years	***		1,013,614
Over 10 years	*		1,414,857
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ASSETS	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran,
Gold certificates	20,165,101	976,707	5,380,674	1270,296	1711,961	1121,498	965,965	3601,486	831,378	425,871	811,673	749,087	2318,505
Redemption fund for F. R. notes	867,405	53,668	184,192	58,928	76,999	74,913	53,931	144,008	47,149	24,644	39,771	28,793	80,409
Total gold certificate reserves	21,032,506	1030,375	5,564,866	1329,224	1788,960	1196,411	1019,896	3745,494	878,527	450,515	851,444	777,880	2398,914
F.R. notes of other Banks Other cash Discounts and advances Industrial loans	151,031 298,882 264,409 641	18,010	63,140	13,894	27,219	17,038	28,733	49,736	19,832	8,062	11,129 24,302	11,327	30,762
U. S. Govt. securities: Bought outright Bills Certificates Notes Bonds Total	2,167,000 13,882,341 6,037,271 2,801,750 24,888,362	765,999 333,125 154,595	3,545,994 1,542,112 715,657	131,879 4 844,852 2 367,416	185,727 1189,814 5 517,436 240,130	817,643 5 355,583 165,017	707,042 307,484 142,696	378,831 2426,883 1055,424 489,796 4350,934	580,906 252,630 117,239	340,909 148,257 68,802	598,940 260,472	545,492 237,229 110,092	
Held under repurchase agreement				-			-	No de				***	
Total U. S. Government securities	24,888,362	1373,290	6,357,284	1514,656	2133,107	1465,875	1267,589	4350,934	1041,454	611,183	1073,783	977,963	2721,244
Total loans and securities	25,153,412	1388,623	6,404,311	. 1532,793	, 2160,519	1484,679	1282,172	: 4394,918	1052,821	620,167	1098,085	999,430	2734,894
Due from foreign banks Uncollected cash items Bank premises Other assets	22 4,694,442 54,833 128,512	2 358,155 3 5,881	7,250	257,063 5,151	452,526 5,265	368,277 4,511	3,887	6,311	2,837	1,014	2,530	1,136	9,060

51,513,640 2814,755 13,019,249 3151,545 4451,175 3089,749 2706,106 9005,940 2152,945 1210,712 2230,440 2033,617 5647,407

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TOTAL ASSETS

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^{1/} After deducting \$16,000 participations of other Federal Reserve Banks.

Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
26,543,375	1632,790	5,987,430	1870,761	2457,450	1892,503	1413,271	5097,616	1190,625	589,342	1035,739	755,659	2620,189
19,366,873 • 310,004 • 449,532 • 318,558	14,577 26,718	5,680,833 52,044 <u>1</u> /138,533 241,939	928,297 26,895 32,412 10,127	31,191 40,296	24,259 22,338		3112,275 32,934 60,882 3,115	727,614 21,915 16,644 6,802	21,028	28,661 16,644	13,244 20,586	22,932 44,695
20,444,967 3,366,698		6,113,349 590,566			859,423 276,786	971,851 268,657	3209,206 534,344	772,975 143,379				
22,168	1,016	7,596	1,125	2,208	963	910	3,322	675	585	738	1,033	1,997
50,377,208 286,602 625,013 27,543 197,274	14,962 38,779 3,011	89,269 176,633 7,319		27,311 57,648 1,006	12,559 31,750 3,349	12,191 28,034 762	38,269 90,792 1,429	9,905 25,465 521	6,234	10,859 23,456 1,137	1981,104 14,432 28,146 1,307 8,628	5531,340 31,795 62,182 2,140 19,950
51,513,640	2814,755	13,019,249	3151,545	4451,175	3089,749	2706,106	9005,940	2152,945	1210,712	2230,440	2033,617	5647,407
19,372 1,884 9			475	598		104	2,697 17	737 	485 	737 6 5 1 6	912 	1,979
1			FEDERAL /	RESERVE AC	JENTS' ACC	COUNTS					L	0
27,424,39\$	1671,317	6,203,972	1926,396	2562,117	1940,296	1477,729	5202,454	1233,161	624,140	1063,432	794 , 05 \$	2725,326
58,069 17,140,000	7,200	3,600,000	7,705	1550,000	12,004 1300,000	1000,000	 2900,000	6,300 945,000	5,575 500,000	19,235 800,000	525,000	1380,000 50 1620,000 3000,050
•	26,543,375 19,366,873 310,004 449,532 318,558 20,444,967 3,366,698 22,168 50,377,208 286,602 625,013 27,543 197,274 51,513,640 19,372 1,884 27,424,39\$ 11,208,000 58,069 17,140,000	26,543,375 1632,790 19,366,873 821,308 310,004 14,577 449,532 26,718 318,558 5,931 20,444,967 868,534 3,366,698 243,537 22,168 1,016 50,377,208 2745,877 286,602 14,962 625,013 38,779 27,543 3,011 197,274 12,126 51,513,640 2814,755 19,372 1,183 1,884 27,424,39\$ 1671,317 11,208,000 640,000 58,069 7,200 17,140,000 1200,000	26,543,375 1632,790 5,987,430 19,366,873 821,308 5,680,833 310,004 14,577 52,044 449,532 26,718 1/138,533 318,558 5,931 241,939 20,444,967 868,534 6,113,349 3,366,698 243,537 590,566 22,168 1,016 7,596 50,377,208 2745,877 12,698,941 286,602 14,962 89,269 625,013 38,779 176,633 27,543 3,011 7,319 197,274 12,126 47,087 51,513,640 2814,755 13,019,249 19,372 1,183 2/5,598 1,884 Q 27,424,39\$ 1671,317 6,203,972 11,208,000 640,000 2,670,000 58,069 7,200 17,140,000 1200,000 3,600,000	26,543,375 1632,790 5,987,430 1870,761 19,366,873 821,308 5,680,833 928,297 310,004 14,577 52,044 26,895 449,532 26,718 1/138,533 32,412 318,558 5,931 241,939 10,127 20,444,967 868,534 6,113,349 997,731 3,366,698 243,537 590,566 199,331 22,168 1,016 7,596 1,125 50,377,208 2745,877 12,698,941 3068,948 286,602 14,962 89,269 18,816 625,013 38,779 176,633 45,909 27,543 3,011 7,319 4,489 197,274 12,126 47,087 13,383 51,513,640 2814,755 13,019,249 3151,545 19,372 1,183 2/5,598 1,436 1,884 475 FEDERAL II 27,424,39\$ 1671,317 6,203,972 1926,396 11,208,000 640,000 2,670,000 800,000 58,069 7,200 7,705 17,140,000 1200,000 3,600,000 1200,000	26,543,375 1632,790 5,987,430 1870,761 2457,450 19,366,873 821,308 5,680,833 928,297 1472,429 310,004 14,577 52,044 26,895 31,191 449,532 26,718 1/138,533 32,412 40,296 318,558 5,931 241,939 10,127 6,852 20,444,967 868,534 6,113,349 997,731 1550,768 3,366,698 243,537 590,566 199,331 337,495 22,168 1,016 7,596 1,125 2,208 50,377,208 2745,877 12,698,941 3068,948 4347,921 286,602 14,962 89,269 18,816 27,311 625,013 38,779 176,633 45,909 57,648 27,543 3,011 7,319 4,489 1,006 197,274 12,126 47,087 13,383 17,289 51,513,640 2814,755 13,019,249 3151,545 4451,175 19,372 1,183 2/5,598 1,436 1,785 1,884 475 598 FEDERAL RESERVE AC 27,424,39\$ 1671,317 6,203,972 1926,396 2562,117 11,208,000 640,000 2,670,000 800,000 1050,000 58,069 7,200 7,705 17,140,000 1200,000 3,600,000 1200,000 1550,000	26,543,375 1632,790 5,987,430 1870,761 2457,450 1852,503 19,366,873 821,308 5,680,833 928,297 1472,429 811,271 310,004 14,577 52,044 26,895 31,191 24,259 449,532 26,718 1/138,533 32,412 40,296 22,338 318,558 5,931 241,939 10,127 6,852 1,555 20,444,967 868,534 6,113,349 997,731 1550,768 859,423 3,366,698 243,537 590,566 199,331 337,495 276,786 22,168 1,016 7,596 1,125 2,208 963 50,377,208 2745,877 12,698,941 3068,948 4347,921 3029,675 286,602 14,962 89,269 18,816 27,311 12,559 625,013 38,779 176,633 45,909 57,648 31,750 27,543 3,011 7,319 4,489 1,006 3,349 197,274 12,126 47,087 13,383 17,289 12,416 51,513,640 2814,755 13,019,249 3151,545 4451,175 3089,749 19,372 1,183 2/5,598 1,436 1,785 989 1,884 47,087 13,383 17,289 12,416 27,424,39\$ 1671,317 6,203,972 1926,396 2562,117 1940,296 11,208,000 640,000 2,670,000 800,000 1050,000 675,000 58,069 7,200 7,705 12,004 17,140,000 1200,000 3,600,000 1200,000 1550,000 1300,000	26,543,375 1632,790 5,987,430 1870,761 2457,450 1892,503 1413,271 19,366,873 821,308 5,680,833 928,297 1472,429 811,271 931,748 . 310,004 14,577 52,044 26,895 31,191 24,259 20,324	26,543,375 1632,790 5,987,430 1870,761 2457,450 1852,503 1413,271 5097,616 19,366,873 821,308 5,680,833 928,297 1472,429 811,271 931,748 3112,275 310,004 14,577 52,044 26,895 31,191 24,259 20,324 32,934 449,532 26,718 1/138,533 32,412 40,296 22,338 18,834 60,882 318,558 5,931 241,939 10,127 6,852 1,555 945 3,115 20,444,967 868,534 6,113,349 997,731 1550,768 859,423 971,851 3209,206 3,366,698 243,537 590,566 199,331 337,495 276,786 268,657 534,344 22,168 1,016 7,596 1,125 2,208 963 910 3,322 50,377,208 2745,877 12,698,941 3068,948 4347,921 3029,675 2654,689 8844,488 286,602 14,962 89,269 18,816 27,311 12,559 12,191 38,269 625,013 38,779 176,633 45,909 57,648 31,750 28,034 90,792 27,543 3,011 7,319 4,489 1,006 3,349 762 1,429 197,274 12,126 47,087 13,383 17,289 12,416 10,430 30,962 51,513,640 2814,755 13,019,249 3151,545 4451,175 3089,749 2706,106 9005,940 19,372 1,183 2/5,598 1,436 1,785 989 834 2,697 1,884 475 598 39 104 17 FEDERAL RESERVE AGENTS' ACCOUNTS 27,424,39\$ 1671,317 6,203,972 1926,396 2562,117 1940,296 1477,729 5202,454 11,208,000 640,000 2,670,000 800,000 1050,000 675,000 500,000 2400,000 58,069 7,200 7,705 12,004 17,140,000 1200,000 3,600,000 1200,000 1550,000 1300,000 1000,000 2900,000	26,543,375 1632,790 5,987,430 1870,761 2457,450 1852,503 1413,271 5097,616 1190,625 19,366,873 821,308 5,680,833 928,297 1472,429 811,271 931,748 3112,275 727,614 310,004 14,577 52,044 26,855 31,191 24,259 20,324 32,934 21,915 449,532 26,718 1/138,533 32,412 40,296 22,338 18,834 60,862 16,644 318,558 5,931 241,939 10,127 6,852 1,555 945 3,115 6,802 20,444,967 868,534 6,113,349 997,731 1550,768 859,423 971,851 3209,206 772,975 3,366,698 243,537 590,566 199,331 337,495 276,786 268,657 534,344 143,379 22,168 1,016 7,596 1,125 2,208 963 910 3,322 675 50,377,208 2745,877 12,698,941 3068,948 4347,921 3029,675 2654,689 8844,488 2107,654 286,602 14,962 89,269 18,816 27,311 12,559 12,191 38,269 9,905 625,013 38,779 176,633 45,909 57,648 31,750 28,034 90,792 25,465 27,543 3,011 7,319 4,489 1,006 3,349 762 1,429 521 197,274 12,126 47,087 13,383 17,289 12,416 10,430 30,962 9,400 51,513,640 2814,755 13,019,249 3151,545 4451,175 3089,749 2706,106 9005,940 2152,945 19,372 1,183 2/5,598 1,436 1,785 989 834 2,697 737 1,884 475 598 39 104 17 4 75 598 39 104 17 4 75 598 39 104 17 4 75 598 39 104 17 4 75 598 39 104 17 4 75 598 39 104 17 4 75 598 39 104 17 4 75 598 39 104 17 6 6,300 50,000 640,000 2,670,000 800,000 1050,000 675,000 500,000 2400,000 355,000 510,000 1200,000 3,600,000 1200,000 1550,000 1300,000 1000,000 2900,000 945.000	26,543,375 1632,790 5,987,430 1870,761 2457,450 1892,503 1413,271 5097,616 1190,625 589,342 19,366,873 821,308 5,680,833 928,297 1472,429 811,271 931,748 3112,275 727,614 459,690 310,004 14,577 52,044 26,895 31,191 24,259 20,324 32,934 21,915 21,028 449,532 26,718 1/138,533 32,412 40,296 22,338 18,834 60,882 16,644 10,996 318,558 5,931 241,939 10,127 6,852 1,555 945 3,115 6,802 817 20,444,967 868,534 6,113,349 997,731 1550,768 859,423 971,851 3209,206 772,975 492,485 3,366,698 243,537 590,566 199,331 337,495 276,786 268,657 534,344 143,379 98,583 22,168 1,016 7,596 1,125 2,208 963 910 3,322 675 585 50,377,208 2745,877 12,698,941 3068,948 4347,921 3029,675 2654,689 8844,483 2107,654 1180,995 286,602 14,962 89,269 18,816 27,311 12,559 12,191 38,269 9,905 6,234 625,013 38,779 176,633 45,909 57,648 31,750 28,034 90,792 25,465 16,219 27,543 3,011 7,319 4,489 1,006 3,349 762 1,429 521 1,073 197,274 12,126 47,087 13,383 17,289 12,416 10,430 30,962 9,400 6,191 51,513,640 2814,755 13,019,249 3151,545 4451,175 3089,749 2706,106 9005,940 2152,945 1210,712 19,372 1,183 2/5,598 1,436 1,785 989 834 2,697 737 485 1,884 475 598 39 104 17 9 FEDERAL RESERVE AGENTS ACCOUNTS 27,424,39\$ 1671,317 6,203,972 1926,396 2562,117 1940,296 1477,729 5202,454 1233,161 624,140 11,208,000 640,000 2,670,000 800,000 1050,000 675,000 500,000 2400,000 355,000 175,000 57,140,000 1200,000 3,600,000 1200,000 1550,000 1300,000 1000,000 9900,000 945,000 500,000	26,543,375 1632,790 5,987,430 1870,761 2457,450 1892,503 1413,271 5097,616 1190,625 589,342 1035,739 19,366,873 821,308 5,680,833 928,297 1472,429 811,271 931,748 3112,275 727,614 459,690 936,766 310,004 14,577 52,044 26,895 31,191 24,259 20,324 32,934 21,915 21,028 28,661 449,532 26,718 1/138,533 32,412 40,296 22,338 18,834 60,882 16,644 10,950 16,644 318,558 5,931 241,939 10,127 6,852 1,555 945 3,115 6,802 817 2,825 20,444,967 868,534 6,113,349 997,731 1550,768 859,423 971,851 3209,206 772,975 492,485 984,896 3,366,698 243,537 590,566 199,331 337,495 276,768 268,657 534,344 143,379 98,583 164,203 22,168 1,016 7,596 1,125 2,208 963 910 3,322 675 585 738 50,377,208 2745,877 12,698,941 3068,948 4347,921 3029,675 2654,689 8844,488 2107,654 1180,995 2185,576 286,602 14,962 89,269 18,816 27,311 12,559 12,191 38,269 9,905 6,234 10,859 625,013 38,779 176,633 45,500 57,648 31,750 28,034 90,792 25,465 16,219 23,456 27,543 3,011 7,319 4,489 1,006 3,349 762 1,429 521 1,073 1,137 197,274 12,126 47,087 13,383 17,289 12,416 10,430 30,962 9,400 6,191 9,412 51,513,640 2814,755 13,019,249 3151,545 4451,175 3089,749 2706,106 9005,940 2152,945 1210,712 2230,440 19,372 1,183 2/5,598 1,436 1,785 989 834 2,697 737 485 737 1,884 475 598 39 104 17 651 6 FEDERAL RESERVE AGENTS' ACCOUNTS 27,424,39\$ 1671,317 6,203,972 1926,396 2562,117 1940,296 1477,729 5202,454 1233,161 624,140 1063,432 11,208,000 640,000 7,500 800,000 1050,000 675,000 500,000 2400,000 355,000 175,000 280,000 945,000 945,000 945,000 945,000 945,000 1800,000 1200,000 1200,000 1200,000 1500,000 1300,000 1000,000 2900,000 945,000 945,000 945,000 900,000	26,5\pmu_3,375 1632,790 5,987,\pmu_30 1870,761 2\pmu_57,\pmu_50 1852,503 1\pmu_13,271 5097,616 1190,625 589,3\pmu_5 1035,739 755,659 19,366,873 821,308 5,680,833 928,297 1\pmu_72,\pmu_59 811,271 931,7\pmu_5 3112,275 727,61\pmu_59,690 936,766 1007,37\pmu_530,004 1\pmu_5,577 52,0\pmu_4 26,895 31,191 2\pmu_525 20,32\pmu_5 32,93\pmu_5 21,915 21,028 28,661 13,2\pmu_5 44,9532 26,718 1/138,533 32,\pmu_12 40,296 22,33\text{8 18,63\pmu_5 60,882 16,6\pmu_5 16,6\pmu_5 10,6\pmu_5 16,6\pmu_5 20,586 31,858 5,931 2\pmu_179 31,17\pmu_5 20,20\text{8 28,661 13,2\pmu_5 24,255 9\pmu_5 3,115 6,802 817 2,825 469} 20,\pmu_4\pmu_568 868,53\pmu_5 61,13,3\pmu_9 997,731 1550,768 859,\pmu_5 276,786 268,657 53\pmu_5 3,315 6,802 817 2,825 469 22,168 1,016 7,596 1,125 2,208 963 910 3,322 675 78,589 98,583 164,203 182,739 22,168 1,016 7,596 1,125 2,208 963 910 3,322 675 585 738 1,033 50,377,208 27\pmu_5,877 12,698,9\pmu_1 3068,9\pmu_8 4\pmu_5,792 3029,675 265\pmu_6,889 88\pmu_4,\pmu_8 2107,65\pmu_1 180,995 2185,576 1981,10\pmu_5 2185,003 38,779 176,633 45,909 57,6\pmu_8 31,750 28,03\pmu_9 70,92 25,465 16,219 23,456 28,1\pmu_5 27,7\pmu_5 27,7\

^{1/} After deducting \$310,980,000 participations of other Federal Reserve Banks. 2/ After deducting \$13,774,000 participations of other Federal Reserve Banks.

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