

(For Immediate Release)

April 30, 1953.

CONDITION OF THE FEDERAL RESERVE BANKS

## Member Bank Reserves and Related Items

During the week ended April 29, Member bank reserves increased \$13 million. The principal changes supplying reserves were decreases of \$142 million in Treasury deposits with Federal Reserve Banks, \$80 million in Other F. R. accounts (net), and \$67 million in Foreign deposits with Federal Reserve Banks. The principal offsetting changes were a decrease of \$168 million in Reserve Bank credit and increases of \$65 million in Money in circulation and \$45 million in Other deposits with Federal Reserve Banks.

The decrease of \$168 million in Reserve Bank credit resulted from decreases of \$162 million in Float and \$6 million in Loans, discounts and advances.

Member Bank Reserves and Related Items	April 29, 1953	Change since	
		April 22, 1953	April 30, 1952
(In millions of dollars)			
Reserve Bank credit:			
U. S. Government securities--			
Bought outright	23,806	--	+1,443
Held under repurchase agreement	--	--	--
Loans, discounts and advances	840	- 6	+ 159
Float	581	-162	- 7
Total	25,227	-168	+1,595
Gold stock	22,562	--	- 736
Treasury currency outstanding	4,836	+ 2	+ 97
Money in circulation	29,787	+ 65	+1,323
Treasury cash holdings	1,278	- 1	- 3
Treasury deposits with F. R. Banks	367	-142	- 83
Foreign deposits with F. R. Banks	518	- 67	--
Other deposits with F. R. Banks	401	+ 45	+ 135
Other F. R. accounts (net)	784	- 80	+ 35
Member bank reserves	19,489	+ 13	- 451
Required reserves (estimated)	19,457	- 31	+ 314
Excess reserves (estimated)	32	+ 44	- 765
Daily averages for period--			
Estimated excess reserves of member banks	402	-204	- 158
Member bank borrowings at F. R. Banks	1,167	+128	+ 612

U. S. Government securities held in custody by the Federal Reserve Banks for foreign account were \$2,404 million, an increase of \$70 million for the week and an increase of \$741 million from the comparable date a year ago.

STATEMENT OF CONDITION  
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED  
(In thousands of dollars)

	April 29, 1953	Change since	
		April 22, 1953	April 30, 1952
<b>A S S E T S</b>			
Gold certificates	20,633,099	+ 4,995	- 779,154
Redemption fund for F. R. notes	752,619	- 2,720	+ 59,191
<u>Total gold certificate reserves</u>	<u>21,385,718</u>	<u>+ 2,275</u>	<u>- 719,963</u>
Other cash	350,094	- 3,236	- 13,198
Discounts and advances	836,850	- 5,329	+ 160,590
Industrial loans	3,476	- 5	- 1,682
U. S. Government securities:			
Bought outright--			
Bills	514,754	---	+ 514,754
Certificates	4,995,716	---	- 6,663,590
Notes	13,773,671	---	+ 8,205,598
Bonds	4,521,975	---	- 613,848
Total bought outright	<u>23,806,116</u>	<u>---</u>	<u>+ 1,442,914</u>
Held under repurchase agreement	---	---	---
<u>Total U. S. Government securities</u>	<u>23,806,116</u>	<u>---</u>	<u>+ 1,442,914</u>
<u>Total loans and securities</u>	<u>24,646,442</u>	<u>- 5,334</u>	<u>+ 1,601,822</u>
Due from foreign banks	23	---	- 5
F. R. notes of other banks	153,769	- 1,248	- 1,298
Uncollected cash items	3,607,190	- 301,806	+ 280,724
Bank premises	49,561	- 106	+ 4,912
Other assets	202,624	+ 8,821	+ 29,572
<u>TOTAL ASSETS</u>	<u>50,395,421</u>	<u>- 300,634</u>	<u>+ 1,182,566</u>
<b>L I A B I L I T I E S</b>			
Federal Reserve notes	25,556,131	+ 59,403	+ 1,223,855
Deposits:			
Member bank--reserve accounts	19,489,347	+ 13,653	- 450,919
U. S. Treasurer--general account	367,496	- 141,643	- 82,922
Foreign	518,415	- 66,237	+ 231
Other	401,048	+ 44,680	+ 134,699
<u>Total deposits</u>	<u>20,776,306</u>	<u>- 149,547</u>	<u>- 398,911</u>
Deferred availability cash items	3,026,472	- 139,579	+ 287,745
Other liabilities and accrued dividends	20,786	+ 1,526	+ 3,456
<u>TOTAL LIABILITIES</u>	<u>49,379,695</u>	<u>- 228,197</u>	<u>+ 1,116,145</u>
<b>C A P I T A L     A C C O U N T S</b>			
Capital paid in	257,239	+ 73	+ 14,311
Surplus (Section 7)	584,676	---	+ 46,334
Surplus (Section 13b)	27,543	---	---
Other capital accounts	146,268	- 72,510	+ 5,776
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	<u>50,395,421</u>	<u>- 300,634</u>	<u>+ 1,182,566</u>
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.2%	+ .1%	- 2.4%
Contingent liability on acceptances purchased for foreign correspondents	31,858	+ 1,406	+ 23,740
Industrial loan commitments	2,971	+ 31	- 3,565

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 29, 1953  
(Securities held under repurchase agreement are classified as maturing  
within 15 days in accordance with maximum maturity of the agreements.)

	Discounts and advances	Industrial loans	U. S. Government securities
Within 15 days	770,393 769,787	706	237,250
16 to 90 days	66,419 67,025	1,103	1,415,270
91 days to 1 year	38	1,507	12,450,175
Over 1 year to 5 years	---	160	6,914,164
Over 5 years to 10 years	---	---	1,374,400
Over 10 years	---	---	1,414,857
<u>Total</u>	<u>836,850</u>	<u>3,476</u>	<u>23,806,116</u>

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON APRIL 29, 1953  
(In thousands of dollars)

<u>A S S E T S</u>	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Gold certificates	20,633,099	638,225	6,778,218	1190,076	1449,395	746,333	620,486	4349,915	527,638	306,663	901,667	554,711	2569,772
Redemption fund for F. R. notes	752,619	62,960	73,253	58,655	83,119	79,863	62,557	126,980	51,145	26,212	40,641	29,759	57,475
<u>Total gold certificate reserves</u>	21,385,718	701,185	6,851,471	1248,731	1532,514	826,196	683,043	4476,895	578,783	332,875	942,308	584,470	2627,247
Other cash	350,094	24,357	59,625	24,369	25,588	20,676	33,101	68,605	19,251	7,407	11,388	14,968	40,759
Discounts and advances	836,850	35,313	102,048	42,122	93,102	53,150	37,986	211,899	63,913	55,663	65,803	24,033	51,818
Industrial loans	3,476	--	--	2,923	--	22	406	--	--	125	--	--	--
U. S. Govt. securities:													
Bought outright--													
Bills	514,754	--	170,098	32,244	49,999	36,798	5,570	87,188	24,858	--	20,441	24,853	62,705
Certificates	4,995,716	361,096	1,074,549	312,927	485,249	357,123	326,140	727,399	270,893	155,461	198,379	241,198	485,302
Notes	13,773,671	995,547	2,962,648	862,769	1337,878	984,625	899,200	2005,515	746,877	428,623	546,953	665,007	1338,029
Bonds	4,521,975	326,844	972,654	283,252	439,233	323,258	295,213	658,422	245,204	140,719	179,568	218,325	439,283
Total	23,806,116	1683,487	5,179,949	1491,192	2312,359	1701,804	1526,123	3478,524	1287,832	724,803	945,341	1149,383	2325,319
Held under repurchase agreement	--	--	--	--	--	--	--	--	--	--	--	--	--
<u>Total U. S. Government securities</u>	23,806,116	1683,487	5,179,949	1491,192	2312,359	1701,804	1526,123	3478,524	1287,832	724,803	945,341	1149,383	2325,319
<u>Total loans and securities</u>	24,646,442	1718,800	5,281,997	1536,237	2405,461	1754,976	1564,515	3690,423	1351,745	780,591	1011,144	1173,416	2377,137
Due from foreign banks	23	1	1/ 7	2	2	1	1	3	1	1	1	1	2
F.R. notes of other banks	153,769	3,197	21,083	8,597	7,918	24,057	26,916	15,854	6,896	5,039	7,369	7,009	19,834
Uncollected cash items	3,607,190	287,303	686,941	224,006	324,987	271,511	258,171	565,928	159,512	91,952	213,190	164,229	359,460
Bank premises	49,561	4,781	7,207	3,943	4,607	4,907	3,691	6,797	2,942	1,042	2,225	619	6,800
Other assets	202,624	14,678	42,639	12,424	19,831	14,698	13,828	29,012	10,567	6,077	8,706	10,304	19,860
<b>TOTAL ASSETS</b>	<b>50,395,421</b>	<b>2754,302</b>	<b>12,950,970</b>	<b>3058,309</b>	<b>4320,908</b>	<b>2917,022</b>	<b>2583,266</b>	<b>8853,517</b>	<b>2129,697</b>	<b>1224,984</b>	<b>2196,331</b>	<b>1955,016</b>	<b>5451,099</b>

1/ After deducting \$16,000 participations of other Federal Reserve Banks.

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON APRIL 29, 1953  
(In thousands of dollars)

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<u>L I A B I L I T I E S</u>	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Federal Reserve notes	25,556,131	1574,205	5,623,275	1816,369	2360,383	1776,213	1378,309	4904,297	1186,783	640,010	1007,482	731,605	2557,200
Deposits:													
Member bank-reserve accts.	19,489,347	785,879	5,921,304	920,278	1511,940	796,162	890,104	3225,129	725,461	440,658	920,603	991,641	2360,188
U.S.Treasurer-general acct.	367,496	23,888	75,972	15,766	29,855	30,658	18,498	41,944	23,685	23,270	29,458	11,992	42,510
Foreign	518,415	31,409	1/155,394	38,617	47,371	25,745	22,141	70,541	19,566	12,872	19,566	23,171	52,022
Other	401,048	5,400	334,137	3,211	3,407	2,439	4,132	1,624	7,662	1,367	4,065	4,295	29,309
<u>Total deposits</u>	20,776,306	846,576	6,486,807	977,872	1592,573	855,004	934,875	3339,238	776,374	478,167	973,692	1031,099	2484,029
Deferred avail. cash items	3,026,472	268,645	547,480	186,853	272,252	230,793	222,722	468,016	124,510	78,724	174,679	144,755	307,043
Other liabilities and accrued dividends	20,786	1,087	6,110	1,131	2,266	1,178	1,059	2,902	891	572	678	1,014	1,898
<u>TOTAL LIABILITIES</u>	49,379,695	2690,513	12,663,672	2982,225	4227,474	2863,188	2536,965	8714,453	2088,558	1197,473	2156,531	1908,473	5350,170
Capital paid in	257,239	13,793	81,291	17,463	24,625	11,184	10,893	32,919	8,896	5,785	9,786	12,659	27,945
Surplus (Section 7)	584,676	36,462	167,503	43,578	54,064	29,248	25,803	84,628	23,628	15,131	21,925	25,381	57,325
Surplus (Section 13b)	27,543	3,011	7,319	4,489	1,006	3,349	762	1,429	521	1,073	1,137	1,307	2,140
Other capital accounts	146,268	10,523	31,185	10,554	13,739	10,053	8,843	20,088	8,094	5,522	6,952	7,196	13,519
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	50,395,421	2754,302	12,950,970	3058,309	4320,908	2917,022	2583,266	8853,517	2129,697	1224,984	2196,331	1955,016	5451,099
Contingent liability on acceptances purchased for foreign correspondents	31,858	1,944	2/9,395	2,390	2,931	1,593	1,370	4,365	1,211	796	1,211	1,434	3,218
Industrial loan commitments	2,971	---	---	1,316	749	53	---	109	---	---	744	---	---

FEDERAL RESERVE AGENTS' ACCOUNTS

F. R. notes outstanding	26,533,431	1630,649	5,845,856	1881,821	2444,485	1872,172	1436,134	5007,198	1230,897	653,353	1038,278	765,890	2726,698
Collateral for F.R. notes:													
Gold certificates	12,574,000	400,000	4,520,000	745,000	820,000	450,000	310,000	2700,000	280,000	155,000	280,000	214,000	1700,000
Eligible paper	452,028	34,185	92,440	40,735	---	52,225	---	---	63,210	55,200	65,083	---	48,950
U. S. Govt. securities	14,760,000	1300,000	1,500,000	1200,000	1700,000	1450,000	1200,000	2400,000	1025,000	505,000	800,000	580,000	1100,000
<u>Total collateral</u>	27,786,028	1734,185	6,112,440	1985,735	2520,000	1952,225	1510,000	5100,000	1368,210	715,200	1145,083	794,000	2848,950

1/ After deducting \$363,004,000 participations of other Federal Reserve Banks.

2/ After deducting \$22,463,000 participations of other Federal Reserve Banks.