

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.1

(For Immediate Release)

January 22, 1953

CONDITION OF THE FEDERAL RESERVE BANKS

Member Bank Reserves and Related Items

During the week ended January 21, Member bank reserves increased \$81 million. The principal changes supplying reserves were decreases of \$197 million in Money in circulation, \$112 million in Treasury deposits with Federal Reserve Banks, \$77 million in Foreign deposits with Federal Reserve Banks, and \$16 million in Other deposits with Federal Reserve Banks. The principal offsetting changes were decreases of \$262 million in Reserve Bank credit and \$49 million in Gold stock and an increase of \$11 million in Treasury cash holdings.

The decrease of \$262 million in Reserve Bank credit resulted from decreases of \$171 million in U. S. Government securities, \$214 million in Loans, discounts and advances, and an increase of \$124 million in Float. Holdings of U. S. Government securities reflected decreases of \$133 million in bills and \$38 million in certificates.

<u>Member Bank Reserves and Related Items</u>	<u>Jan. 21, 1953</u>	<u>Change since</u>	
		<u>Jan. 14, 1953</u>	<u>Jan. 23, 1952</u>

STATEMENT OF CONDITION
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED
(In thousands of dollars)

	Jan. 21, 1953	Change since Jan. 14, 1953	Jan. 23, 1952
A S S E T S			
Gold certificates	21,120,102	- 30,000	+ 162,849
Redemption fund for F. R. notes	764,002	- 17,886	+ 44,745
<u>Total gold certificate reserves</u>	<u>21,884,104</u>	<u>- 47,886</u>	<u>+ 207,594</u>
Other cash	434,840	+ 23,707	+ 7,102
Discounts and advances	861,841	- 214,413	+ 749,404
Industrial loans	3,811	+ 157	- 580
U. S. Government securities:			
Bills	741,950	- 132,900	+ 689,550
Certificates	4,995,716	- 38,700	- 7,533,182
Notes	13,773,671	---	+ 8,705,598
Bonds	4,521,975	---	- 822,152
<u>Total U. S. Government securities</u>	<u>24,033,312</u>	<u>- 171,600</u>	<u>+ 1,039,814</u>
<u>Total loans and securities</u>	<u>24,898,964</u>	<u>- 385,856</u>	<u>+ 1,788,638</u>
Due from foreign banks	23	---	- 5
F. R. notes of other banks	247,900	- 4,624	+ 29,716
Uncollected cash items	4,488,431	+ 227,576	+ 615,299
Bank premises	48,728	+ 284	+ 4,744
Other assets	187,618	+ 8,785	+ 27,847
TOTAL ASSETS	52,190,608	- 178,014	+ 2,680,935
L I A B I L I T I E S			
Federal Reserve notes	25,643,334	- 165,215	+ 1,281,257
Deposits:			
Member bank--reserve accounts	20,740,946	+ 81,402	+ 81,156
U. S. Treasurer--general account	342,508	- 112,500	+ 331,507
Foreign	621,688	- 77,519	+ 127,095
Other	348,023	- 15,845	+ 180,042
<u>Total deposits</u>	<u>22,053,165</u>	<u>- 124,462</u>	<u>+ 719,800</u>
Deferred availability cash items	3,483,265	+ 103,826	+ 615,956
Other liabilities and accrued dividends	16,227	+ 125	+ 2,766
TOTAL LIABILITIES	51,195,991	- 185,726	+ 2,619,779
C A P I T A L A C C O U N T S			
Capital paid in	254,177	+ 643	+ 14,682
Surplus (Section 7)	584,676	---	+ 46,334
Surplus (Section 13b)	27,543	---	---
Other capital accounts	128,221	+ 7,069	+ 140
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	52,190,608	- 178,014	+ 2,680,935
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.9%	+ .2%	- 1.5%
Contingent liability on acceptances purchased for foreign correspondents	20,210	+ 28	+ 5,923
Industrial loan commitments	3,209	- 185	- 3,252

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 21, 1953
(Callable Government securities classified according to nearest call date)

	Discounts and advances	Industrial loans	U. S. Government securities
Within 15 days	616,770	193	280,950
16 to 90 days	245,071	1,925	4,148,550
91 days to 1 year	---	1,347	10,520,141
Over 1 year to 5 years	---	346	6,655,200
Over 5 years to 10 years	---	---	1,070,224
Over 10 years	---	---	1,358,247
<u>Total</u>	<u>861,841</u>	<u>3,811</u>	<u>24,033,312</u>

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON JANUARY 21, 1953
(In thousands of dollars)

A S S E T S

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Gold certificates	21,120,102	695,152	7,015,479	1212,380	1508,131	804,572	608,785	4107,477	564,788	332,509	982,188	590,580	2698,061
Redemption fund for F. R. notes	764,002	64,572	79,226	56,614	85,058	83,995	59,061	129,046	51,775	25,490	41,163	29,279	58,723
<u>Total gold certificate reserves</u>	21,884,104	759,724	7,094,705	1268,994	1593,189	888,567	667,846	4236,523	616,563	357,999	1023,351	619,859	2756,784
Other cash	434,840	30,728	90,096	28,113	31,525	31,954	35,198	72,642	25,276	7,792	15,301	15,696	50,519
Discounts and advances	861,841	19,451	129,950	41,370	54,652	49,375	25,863	378,247	33,073	53,725	45,389	8,975	21,771
Industrial loans	3,811	--	--	3,448	--	59	171	--	--	133	--	--	--
U. S. Govt. securities:													
Bills	741,950	--	156,724	46,475	72,068	53,039	48,438	134,927	40,232	23,172	29,463	35,822	101,590
Certificates	4,995,716	368,313	1,057,412	312,927	485,249	357,123	326,140	729,831	270,893	156,027	198,379	241,198	492,224
Notes	13,773,671	1015,464	2,915,431	862,769	1337,878	984,625	899,200	2012,196	746,877	430,179	546,953	665,007	1357,092
Bonds	4,521,975	333,383	957,153	283,252	439,233	323,258	295,213	660,615	245,204	141,230	179,568	218,325	445,541
<u>Total U. S. Government securities</u>	24,033,312	1717,160	5,086,720	1505,423	2334,428	1718,045	1568,991	3537,569	1303,206	750,608	954,363	1160,352	2396,447
<u>Total loans and securities</u>	24,898,964	1736,611	5,216,670	1550,241	2389,080	1767,479	1595,025	3915,816	1336,279	804,466	999,752	1169,327	2418,218
Due from foreign banks	23	1	1/ 7	2	2	1	1	3	1	1	1	1	2
F.R.notes of other banks	247,900	4,577	28,977	9,708	10,526	57,123	41,538	23,973	11,780	8,179	8,970	13,347	29,202
Uncollected cash items	4,488,431	358,981	840,501	264,153	391,190	398,764	341,259	692,255	215,219	99,250	214,092	247,675	425,092
Bank premises	48,728	4,306	7,299	3,379	4,654	4,872	3,668	6,775	3,025	1,051	2,275	630	6,794
Other assets	187,618	13,508	39,496	11,448	18,136	13,417	12,876	27,211	9,820	5,755	7,749	9,730	18,472
TOTAL ASSETS	52,190,608	2908,436	13,317,751	3136,038	4438,302	3162,177	2697,411	8975,198	2217,963	1284,493	2271,491	2076,265	5705,083

1/ After deducting \$16,000 participations of other Federal Reserve Banks.

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON JANUARY 21, 1953
(In thousands of dollars)

H.4.1(c)

LIABILITIES

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Federal Reserve notes	25,643,334	1566,935	5,635,444	1823,273	2367,770	1829,425	1400,823	4887,123	1203,837	642,727	1005,553	732,011	2548,413
Deposits:													
Member bank-reserve accts.	20,740,946	908,294	6,290,996	971,053	1586,943	884,447	919,486	3336,950	756,753	482,985	995,985	1014,043	2593,011
U.S.Treasurer-general acct.	342,508	24,632	26,072	18,824	35,550	21,925	16,714	36,568	20,980	26,013	42,034	33,794	39,402
Foreign	621,688	37,661	1/186,404	46,305	56,801	30,870	26,548	84,584	23,461	15,435	23,461	27,783	62,375
Other	348,023	5,223	282,849	1,187	5,562	3,599	2,825	896	8,462	1,428	269	564	35,159
<u>Total deposits</u>	22,053,165	975,810	6,786,321	1037,369	1684,856	940,841	965,573	3458,998	809,656	525,861	1061,749	1076,184	2729,947
Deferred avail. cash items	3,483,265	302,601	608,995	199,922	292,763	338,518	285,375	489,901	163,622	88,531	164,668	221,981	326,388
Other liabilities and accrued dividends	16,227	693	4,554	860	1,701	813	797	2,950	666	541	468	655	1,529
<u>TOTAL LIABILITIES</u>	51,195,991	2846,039	13,035,314	3061,424	4347,090	3109,597	2652,568	8838,972	2177,781	1257,660	2232,438	2030,831	5606,277
Capital paid in	254,177	13,665	80,379	17,325	24,266	11,093	10,597	32,587	8,855	5,752	9,619	12,374	27,665
Surplus (Section 7)	584,676	36,462	167,503	43,578	54,064	29,248	25,803	84,628	23,628	15,131	21,925	25,381	57,325
Surplus (Section 13b)	27,543	3,011	7,319	4,489	1,006	3,349	762	1,429	521	1,073	1,137	1,307	2,140
Other capital accounts	128,221	9,259	27,236	9,222	11,876	8,890	7,681	17,582	7,178	4,877	6,372	6,372	11,676
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	52,190,608	2908,436	13,317,751	3136,038	4438,302	3162,177	2697,411	8975,198	2217,963	1284,493	2271,491	2076,265	5705,083
Contingent liability on acceptances purchased for foreign correspondents	20,210	1,233	2/5,962	1,516	1,859	1,011	869	2,769	768	505	768	909	2,041
Industrial loan commitments	3,209	—	—	1,149	751	70	—	124	—	—	762	—	353

FEDERAL RESERVE AGENTS' ACCOUNTS

F. R. notes outstanding	27,067,913	1649,834	5,967,372	1925,381	2472,604	1927,429	1483,797	5075,269	1274,181	662,528	1048,345	792,043	2789,130
Collateral for F.R. notes:													
Gold certificates	12,979,000	400,000	4,620,000	825,000	820,000	500,000	335,000	2600,000	280,000	170,000	280,000	249,000	1900,000
Eligible paper	365,961	18,170	120,155	39,795	—	46,625	—	—	32,275	53,200	44,591	—	11,150
U. S. Govt. securities	14,740,000	1300,000	1,500,000	1100,000	1700,000	1450,000	1200,000	2600,000	1025,000	505,000	800,000	560,000	1000,000
<u>Total collateral</u>	28,084,961	1718,170	6,240,155	1964,795	2520,000	1996,625	1535,000	5200,000	1337,275	728,200	1124,591	809,000	2911,150

1/ After deducting \$435,267,000 participations of other Federal Reserve Banks.

2/ After deducting \$14,248,000 participations of other Federal Reserve Banks.