

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.1

(For Immediate Release)

January 15, 1953

CONDITION OF THE FEDERAL RESERVE BANKS

Member Bank Reserves and Related Items

During the week ended January 14, Member bank reserves decreased \$242 million. The principal changes reducing reserves were a decrease of \$529 million in Reserve Bank credit and increases of \$128 million in Foreign deposits with Federal Reserve Banks and \$21 million in Other deposits with Federal Reserve Banks. The principal offsetting changes were decreases of \$269 million in Money in circulation and \$167 million in Treasury deposits with Federal Reserve Banks.

The decrease of \$529 million in Reserve Bank credit resulted from decreases of \$260 million in Loans, discounts and advances, \$186 million in U. S. Government securities, and \$84 million in Float. Holdings of U. S. Government securities reflected decreases of \$172 million in bills and \$14 million in certificates.

<u>Member Bank Reserves and Related Items</u>	<u>Jan. 14, 1953</u>	<u>Change since</u>	
		<u>Jan. 7, 1953</u>	<u>Jan. 16, 1952</u>
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STATEMENT OF CONDITION
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED
(In thousands of dollars)

	Jan. 14, 1953	Change since Jan. 7, 1953	Jan. 16, 1952
A S S E T S			
Gold certificates	21,150,102	+ 24,999	+ 265,151
Redemption fund for F. R. notes	781,888	- 28,715	+ 62,467
<u>Total gold certificate reserves</u>	<u>21,931,990</u>	<u>- 3,716</u>	<u>+ 327,618</u>
Other cash	411,133	+ 52,063	+ 3,885
Discounts and advances	1,076,254	- 259,625	+ 941,642
Industrial loans	3,654	- 200	- 617
U. S. Government securities:			
Bills	874,850	- 171,700	+ 751,050
Certificates	5,034,416	- 14,100	- 7,548,982
Notes	13,773,671	---	+ 8,705,598
Bonds	4,521,975	---	- 822,152
<u>Total U. S. Government securities</u>	<u>24,204,912</u>	<u>- 185,800</u>	<u>+ 1,085,514</u>
<u>Total loans and securities</u>	<u>25,284,820</u>	<u>- 445,625</u>	<u>+ 2,026,539</u>
Due from foreign banks	23	---	- 5
F. R. notes of other banks	252,524	- 2,924	+ 19,344
Uncollected cash items	4,260,855	+ 474,096	- 14,092
Bank premises	48,444	+ 107	+ 4,489
Other assets	178,833	+ 8,754	+ 27,601
TOTAL ASSETS	52,368,622	+ 82,755	+ 2,395,379
L I A B I L I T I E S			
Federal Reserve notes	25,808,549	- 223,554	+ 1,279,725
Deposits:			
Member bank--reserve accounts	20,659,544	- 242,700	+ 171,299
U. S. Treasurer--general account	455,008	- 166,531	+ 317,350
Foreign	699,207	+ 128,575	+ 164,491
Other	363,868	+ 21,195	+ 179,921
<u>Total deposits</u>	<u>22,177,627</u>	<u>- 259,461</u>	<u>+ 833,061</u>
Deferred availability cash items	3,379,439	+ 557,567	+ 218,592
Other liabilities and accrued dividends	16,102	+ 865	+ 3,543
TOTAL LIABILITIES	51,381,717	+ 75,417	+ 2,334,921
C A P I T A L A C C O U N T S			
Capital paid in	253,534	+ 290	+ 14,334
Surplus (Section 7)	584,676	---	+ 46,334
Surplus (Section 13b)	27,543	---	---
Other capital accounts	121,152	+ 7,048	- 210
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	52,368,622	+ 82,755	+ 2,395,379
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.7%	+ .4%	- 1.4%
Contingent liability on acceptances purchased for foreign correspondents	20,182	- 116	+ 3,846
Industrial loan commitments	3,394	+ 217	- 3,011

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 14, 1953
(Callable Government securities classified according to nearest call date)

	Discounts and advances	Industrial loans	U. S. Government securities
Within 15 days	830,323	210	529,000
16 to 90 days	245,931	1,942	4,072,100
91 days to 1 year	---	1,158	10,520,141
Over 1 year to 5 years	---	344	6,655,200
Over 5 years to 10 years	---	---	1,070,224
Over 10 years	---	---	1,358,247
Total	1,076,254	3,654	24,204,912

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON JANUARY 14, 1953
(In thousands of dollars)

A S S E T S

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Gold certificates	21,150,102	681,835	6,917,452	1238,387	1488,417	824,994	635,680	4073,384	587,120	354,662	974,158	651,328	2722,685
Redemption fund for F. R. notes	781,888	64,755	104,666	56,974	85,280	75,007	59,207	129,260	51,838	25,525	41,218	29,330	58,828
<u>Total gold certificate reserves</u>	21,931,990	746,590	7,022,118	1295,361	1573,697	900,001	694,887	4202,644	638,958	380,187	1015,376	680,658	2781,513
Other cash	411,133	28,497	90,104	26,245	31,560	30,330	31,782	67,764	23,380	6,872	14,569	15,394	44,636
Discounts and advances	1,076,254	33,771	122,580	36,710	120,827	49,450	23,303	440,327	63,028	48,225	53,937	2,975	81,121
Industrial loans	3,654	--	--	3,265	--	64	191	--	--	134	--	--	--
U. S. Govt. securities:													
Bills	874,850	--	289,624	46,475	72,068	53,039	48,438	134,927	40,232	23,172	29,463	35,822	101,590
Certificates	5,034,416	370,470	1,093,955	312,927	485,249	357,123	326,140	729,831	270,893	156,027	198,379	241,198	492,224
Notes	13,773,671	1021,455	2,909,440	862,769	1337,878	984,625	899,200	2012,196	746,877	430,179	546,953	665,007	1357,092
Bonds	4,521,975	335,350	955,186	283,252	439,233	323,258	295,213	660,615	245,204	141,230	179,568	218,325	445,541
<u>Total U. S. Government securities</u>	24,204,912	1727,275	5,248,205	1505,423	2334,428	1718,045	1568,991	3537,569	1303,206	750,608	954,363	1160,352	2396,447
<u>Total loans and securities</u>	25,284,820	1761,046	5,370,785	1545,398	2455,255	1767,559	1592,485	3977,896	1366,234	798,967	1008,300	1163,327	2477,568
Due from foreign banks	23	1	1/ 7	2	2	1	1	3	1	1	1	1	2
F.R. notes of other banks	252,524	7,354	34,535	10,047	12,397	55,826	34,882	25,885	11,816	10,065	11,244	12,838	25,635
Uncollected cash items	4,260,855	322,239	800,822	241,777	381,176	372,260	310,075	732,774	183,450	102,824	210,147	193,721	409,590
Bank premises	48,444	4,071	7,299	3,269	4,742	4,849	3,667	6,775	3,025	1,051	2,275	630	6,791
Other assets	178,833	13,208	37,466	10,889	17,098	12,976	12,223	26,021	9,354	5,457	7,431	9,129	17,581
TOTAL ASSETS	52,368,622	2883,006	13,363,136	3132,988	4475,927	3143,802	2680,002	9039,762	2236,218	1305,424	2269,343	2075,698	5763,316

1/ After deducting \$16,000 participations of other Federal Reserve Banks.

H.4.1(c)

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON JANUARY 14, 1953
(In thousands of dollars)

LIABILITIES	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Federal Reserve notes	25,808,549	1574,895	5,685,148	1831,395	2378,922	1844,763	1408,606	4909,253	1208,811	644,167	1011,118	737,399	2574,072
Deposits:													
Member bank-reserve accts.	20,659,544	882,586	6,197,947	955,626	1576,071	869,348	912,599	3327,973	767,463	491,654	1002,235	1060,019	2616,023
U.S.Treasurer-general acct.	455,008	34,283	66,463	32,533	49,942	50,550	25,075	36,651	36,752	37,459	27,809	24,988	32,503
Foreign	699,207	41,858	1/215,419	51,465	63,130	34,310	29,507	94,009	26,076	17,155	26,076	30,879	69,323
Other	363,868	4,609	292,134	793	5,186	6,573	1,821	861	7,920	1,456	195	5,577	36,743
<u>Total deposits</u>	<u>22,177,627</u>	<u>963,336</u>	<u>6,771,963</u>	<u>1040,417</u>	<u>1694,329</u>	<u>960,781</u>	<u>969,002</u>	<u>3459,494</u>	<u>838,211</u>	<u>547,724</u>	<u>1056,315</u>	<u>1121,463</u>	<u>2754,592</u>
Deferred avail. cash items	3,379,439	282,278	620,372	186,225	310,467	285,381	257,262	533,256	148,733	86,420	162,679	171,239	335,127
Other liabilities and accrued dividends	16,102	696	4,875	786	1,703	846	750	2,799	676	510	517	515	1,429
<u>TOTAL LIABILITIES</u>	<u>51,381,717</u>	<u>2821,205</u>	<u>13,082,358</u>	<u>3058,823</u>	<u>4385,421</u>	<u>3091,771</u>	<u>2635,620</u>	<u>8904,802</u>	<u>2196,431</u>	<u>1278,821</u>	<u>2230,629</u>	<u>2030,616</u>	<u>5665,220</u>
Capital paid in	253,534	13,656	80,181	17,307	24,257	11,051	10,590	32,459	8,833	5,746	9,540	12,345	27,569
Surplus (Section 7)	584,676	36,462	167,503	43,578	54,064	29,248	25,803	84,628	23,628	15,131	21,925	25,381	57,325
Surplus (Section 13b)	27,543	3,011	7,319	4,489	1,006	3,349	762	1,429	521	1,073	1,137	1,307	2,140
Other capital accounts	121,152	8,672	25,775	8,791	11,179	8,383	7,227	16,444	6,805	4,653	6,112	6,049	11,062
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	<u>52,368,622</u>	<u>2883,006</u>	<u>13,363,136</u>	<u>3132,988</u>	<u>4475,927</u>	<u>3143,802</u>	<u>2680,002</u>	<u>9039,762</u>	<u>2236,218</u>	<u>1305,424</u>	<u>2269,343</u>	<u>2075,698</u>	<u>5763,316</u>
Contingent liability on acceptances purchased for foreign correspondents	20,182	1,231	2/5,954	1,514	1,857	1,009	868	2,765	767	504	767	908	2,038
Industrial loan commitments	3,394	---	---	1,334	751	70	---	124	---	---	762	---	353

FEDERAL RESERVE AGENTS' ACCOUNTS

F. R. notes outstanding	27,158,379	1655,299	5,986,116	1924,966	2484,951	1938,980	1495,873	5087,952	1280,162	662,758	1050,000	795,547	2795,775
Collateral for F.R. notes:													
Gold certificates	12,574,000	400,000	4,120,000	825,000	820,000	550,000	360,000	2600,000	280,000	170,000	280,000	269,000	1900,000
Eligible paper	464,279	32,490	114,485	35,135	---	48,100	---	---	62,230	47,700	53,139	---	71,000
U. S. Govt. securities	15,240,000	1300,000	2,000,000	1100,000	1700,000	1450,000	1200,000	2600,000	1025,000	505,000	800,000	560,000	1000,000
<u>Total collateral</u>	<u>28,278,279</u>	<u>1732,490</u>	<u>6,234,485</u>	<u>1960,135</u>	<u>2520,000</u>	<u>2048,100</u>	<u>1560,000</u>	<u>5200,000</u>	<u>1367,230</u>	<u>722,700</u>	<u>1133,139</u>	<u>829,000</u>	<u>2971,000</u>

1/ After deducting \$483,771,000 participations of other Federal Reserve Banks.

2/ After deducting \$14,228,000 participations of other Federal Reserve Banks.