

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.1

(For Immediate Release)

December 4, 1952.

CONDITION OF THE FEDERAL RESERVE BANKS

## Member Bank Reserves and Related Items

During the week ended December 3, Member Bank reserves increased \$22 million. The principal changes supplying reserves were an increase of \$450 million in Reserve Bank credit and a decrease of \$123 million in Other deposits with Federal Reserve Banks. The principal offsetting changes were increases of \$402 million in Treasury deposits with Federal Reserve Banks, \$122 million in Money in circulation, \$23 million in Foreign deposits with Federal Reserve Banks, and \$11 million in Treasury cash holdings.

The increase of \$450 million in Reserve Bank credit resulted from increases of \$267 million in Float and \$207 million in U. S. Government securities and a decrease of \$24 million in Loans, discounts and advances. Holdings of U. S. Government securities reflected increases of \$147 million in bills, \$48 million in certificates, and \$12 million in bonds.

Member Bank Reserves and Related Items	Dec. 3, 1952	Change since	
		Nov. 26, 1952	Dec. 5, 1951
(In millions of dollars)			
Reserve Bank credit:			
U. S. Government securities	23,968	+207	+ 729
Loans, discounts and advances	1,595	- 24	+ 632
Float	1,188	+267	+ 309
Total	26,751	+450	+1,670
Gold stock	23,337	- 1	+ 956
Treasury currency outstanding	4,803	+ 6	+ 104
Money in circulation	30,274	+122	+1,383
Treasury cash holdings	1,278	+ 11	- 14
Treasury deposits with F. R. Banks	719	+402	+ 218
Foreign deposits with F. R. Banks	734	+ 23*	+ 164
Other deposits with F. R. Banks	147	-123*	- 70
Other F. R. accounts (net)	800	- 1	+ 30
Member bank reserves	20,939	+ 22	+1,020
Required reserves (estimated)	20,279	- 35	+1,083
Excess reserves (estimated)	660 568	+ 57	- 63
Daily average excess reserves (estimated)	673	--	+ 138

\* November 26 figures revised.

STATEMENT OF CONDITION  
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED  
(In thousands of dollars)

	Dec. 3, 1952	Change since	
		Nov. 26, 1952	Dec. 5, 1951
<u>A S S E T S</u>			
Gold certificates	21,415,103	- 2,999	+ 934,923
Redemption fund for F. R. notes	729,948	+ 3,001	+ 44,512
<u>Total gold certificate reserves</u>	<u>22,145,051</u>	<u>+ 2</u>	<u>+ 979,435</u>
Other cash	285,224	- 9,124	- 11,671
Discounts and advances	1,591,198	- 23,728	+ 632,273
Industrial loans	3,622	- 164	- 748
U. S. Government securities:			
Bills	588,250	+ 147,000	+ 471,280
Certificates	5,066,716	+ 48,300	- 7,629,882
Notes	13,773,671	---	+ 8,705,598
Bonds	4,539,475	+ 12,000	- 817,802
<u>Total U. S. Government securities</u>	<u>23,968,112</u>	<u>+ 207,300</u>	<u>+ 729,194</u>
<u>Total loans and securities</u>	<u>25,562,932</u>	<u>+ 183,408</u>	<u>+ 1,360,719</u>
Due from foreign banks	23	---	- 5
F. R. notes of other banks	164,827	+ 5,734	- 174
Uncollected cash items	3,925,667	+ 14,791	+ 422,608
Bank premises	45,712	- 6	+ 2,605
Other assets	188,613	+ 7,874	+ 25,621
<u>TOTAL ASSETS</u>	<u>52,318,049</u>	<u>+ 202,679</u>	<u>+ 2,779,138</u>
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	26,007,090	+ 125,141	+ 1,276,073
Deposits:			
Member bank--reserve accounts	20,938,761	+ 21,444	+ 1,019,864
U. S. Treasurer--general account	719,042	+ 401,641	+ 217,585
Foreign	734,003	+ 22,815*	+ 163,907
Other	146,586	- 123,676*	- 70,039
<u>Total deposits</u>	<u>22,538,392</u>	<u>+ 322,224</u>	<u>+ 1,331,317</u>
Deferred availability cash items	2,738,027	- 251,481	+ 113,715
Other liabilities and accrued dividends	19,501	- 791	+ 1,374
<u>TOTAL LIABILITIES</u>	<u>51,303,010</u>	<u>+ 195,093</u>	<u>+ 2,722,479</u>
<u>C A P I T A L   A C C O U N T S</u>			
Capital paid in	248,668	+ 100	+ 13,208
Surplus (Section 7)	538,342	---	+ 28,320
Surplus (Section 13b)	27,543	---	---
Other capital accounts	200,486	+ 7,486	+ 15,131
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	<u>52,318,049</u>	<u>+ 202,679</u>	<u>+ 2,779,138</u>
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.6%	- .4%	- .5%
Contingent liability on acceptances purchased for foreign correspondents	17,364	- 15	- 1,637
Industrial loan commitments	3,940	- 151	- 2,502
* November 26 figures revised.			

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, DECEMBER 3, 1952  
(Callable Government securities classified according to nearest call date)

	Discounts and advances	Industrial loans	U. S. Government securities
Within 15 days	1,462,194	295	256,300
16 to 90 days	128,935	1,283	4,108,000
91 days to 1 year	69	1,875	10,520,141
Over 1 year to 5 years	---	169	6,655,200
Over 5 years to 10 years	---	--	1,070,224
Over 10 years	---	--	1,358,247
<u>Total</u>	<u>1,591,198</u>	<u>3,622</u>	<u>23,968,112</u>

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON DECEMBER 3, 1952  
(In thousands of dollars)

A S S E T S

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Gold certificates	21,415,103	731,433	6,492,420	1250,288	1467,169	981,929	840,442	4417,895	576,463	363,663	736,053	696,305	2861,043
Redemption fund for F. R. notes	729,948	63,323	77,124	58,134	82,052	80,630	49,741	115,018	50,068	25,613	39,405	29,513	59,327
<u>Total gold certificate reserves</u>	22,145,051	794,756	6,569,544	1308,422	1549,221	1062,559	890,183	4532,913	626,531	389,276	775,458	725,818	2920,370
Other cash	285,224	21,330	53,635	12,235	19,567	19,335	23,562	53,298	17,575	5,617	11,063	11,464	36,543
Discounts and advances	1,591,198	13,930	394,430	57,560	77,160	97,550	74,249	310,546	108,285	32,315	143,598	41,310	240,265
Industrial loans	3,622	--	--	3,200	--	63	277	--	--	82	--	--	--
U. S. Govt. securities:													
Bills	588,250	29,831	264,887	26,426	41,971	28,418	24,336	60,129	22,788	13,384	18,405	19,272	38,403
Certificates	5,066,716	354,451	1,224,587	313,991	498,692	337,650	289,147	714,443	270,762	159,018	218,693	228,984	456,298
Notes	13,773,671	977,256	3,180,547	865,703	1374,943	930,935	797,206	1969,786	746,519	438,430	602,956	631,330	1258,060
Bonds	4,539,475	320,839	1,061,692	284,215	451,402	305,631	261,727	646,692	245,087	143,939	197,954	207,269	413,028
<u>Total U. S. Government securities</u>	23,968,112	1682,377	5,731,713	1490,335	2367,008	1602,634	1372,416	3391,050	1285,156	754,771	1038,008	1086,855	2165,789
<u>Total loans and securities</u>	25,562,932	1696,307	6,126,143	1551,095	2444,168	1700,247	1446,942	3701,596	1393,441	787,168	1181,606	1128,165	2406,054
Due from foreign banks	23	1	1/ 7	2	2	1	1	3	1	1	1	1	2
F.R. notes of other banks	164,827	3,262	22,569	6,218	7,137	36,559	19,547	17,543	7,149	7,063	7,023	8,329	22,428
Uncollected cash items	3,925,667	330,575	767,807	251,048	365,931	283,178	232,507	690,485	177,975	105,208	198,661	150,390	371,902
Bank premises	45,712	966	7,734	3,189	4,660	4,836	3,830	6,695	3,047	1,054	2,288	621	6,792
Other assets	188,613	16,048	41,941	11,445	18,867	12,576	11,493	26,360	9,683	5,809	8,333	9,082	16,976
<b>TOTAL ASSETS</b>	<b>52,318,049</b>	<b>2863,245</b>	<b>13,589,380</b>	<b>3143,654</b>	<b>4409,553</b>	<b>3119,291</b>	<b>2628,065</b>	<b>9028,893</b>	<b>2235,402</b>	<b>1301,196</b>	<b>2184,433</b>	<b>2033,870</b>	<b>5781,067</b>

1/ After deducting \$16,000 participations of other Federal Reserve Banks.

## STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON DECEMBER 3, 1952

(In thousands of dollars)

H.4.1(c)

<u>L I A B I L I T I E S</u>	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Federal Reserve notes	26,007,090	1588,218	5,697,082	1839,489	2370,723	1886,559	1431,329	4914,122	1222,344	648,146	1021,131	762,527	2625,420
Deposits:													
Member bank-reserve accts.	20,938,761	864,546	6,651,596	937,566	1561,481	885,844	895,834	3296,749	763,486	482,118	914,911	1057,125	2627,505
U.S.Treasurer-general acct.	719,042	35,699	156,848	48,313	60,304	49,822	45,434	135,575	47,578	37,043	40,252	23,845	38,329
Foreign	734,003	44,801	1/229,610	56,363	66,479	36,853	31,072	100,441	27,459	18,788	27,459	27,459	67,219
Other	146,586	3,977	82,585	2,268	5,439	6,150	765	2,020	7,027	2,004	326	713	33,312
<u>Total deposits</u>	22,538,392	949,023	7,120,639	1044,510	1693,703	978,669	973,105	3534,785	845,550	539,953	982,948	1109,142	2766,365
Deferred avail. cash items	2,738,027	261,011	477,614	182,129	248,752	198,515	176,465	436,970	125,014	84,637	139,130	117,611	290,179
Other liabilities and accrued dividends	19,501	1,090	5,806	1,033	2,223	1,057	832	2,701	744	843	721	773	1,678
<u>TOTAL LIABILITIES</u>	51,303,010	2799,342	13,301,141	3067,161	4315,401	3064,800	2581,731	8888,578	2193,652	1273,579	2143,930	1990,053	5683,642
Capital paid in	248,668	13,245	78,319	17,187	23,812	10,969	10,349	32,085	8,634	5,496	9,410	12,201	26,961
Surplus (Section 7)	538,342	34,192	159,743	41,493	50,648	27,025	23,871	79,601	21,788	14,063	20,367	18,210	47,341
Surplus (Section 13b)	27,543	3,011	7,319	4,489	1,006	3,349	762	1,429	521	1,073	1,137	1,307	2,140
Other capital accounts	200,486	13,455	42,858	13,324	18,686	13,148	11,352	27,200	10,807	6,985	9,589	12,099	20,983
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	52,318,049	2863,245	13,589,380	3143,654	4409,553	3119,291	2628,065	9028,893	2235,402	1301,196	2184,433	2033,870	5781,067
Contingent liability on acceptances purchased for foreign correspondents	17,364	1,077	2/5,244	1,354	1,597	886	746	2,414	660	451	660	660	1,615
Industrial loan commitments	3,940	---	---	1,856	751	71	---	126	---	---	769	---	367

## FEDERAL RESERVE AGENTS' ACCOUNTS

F. R. notes outstanding	26,921,802	1638,212	5,931,143	1893,352	2446,489	1938,312	1490,914	5010,700	1275,794	656,977	1049,783	796,075	2794,051
Collateral for F.R. notes:													
Gold certificates	13,264,000	400,000	4,520,000	775,000	810,000	560,000	510,000	2800,000	280,000	160,000	280,000	269,000	1900,000
Eligible paper	1,034,448	11,140	370,515	54,050	---	91,255	---	---	106,575	31,145	141,888	---	227,880
U. S. Govt. securities	14,115,000	1300,000	1,500,000	1100,000	1650,000	1400,000	1000,000	2300,000	1000,000	505,000	800,000	560,000	1000,000
<u>Total collateral</u>	28,413,448	1711,140	6,390,515	1929,050	2460,000	2051,255	1510,000	5100,000	1386,575	696,145	1221,888	829,000	3127,880

1/ After deducting \$504,375,000 participations of other Federal Reserve Banks.

2/ After deducting \$12,120,000 participations of other Federal Reserve Banks.