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(For Immediate Release)

November 28, 1952

CONDITION OF THE FEDERAL RESERVE BANKS

Member Bank Reserves and Related Items

During the week ended November 26, Member bank reserves increased \$179 million. The principal changes supplying reserves were an increase of \$108 million in Reserve Bank credit and decreases of \$386 million in Treasury deposits with Federal Reserve Banks and \$25 million in Treasury cash holdings. The principal offsetting changes were increases of \$310 million in Money in circulation, \$18 million in Other deposits with Federal Reserve Banks and \$15 million in Foreign deposits with Federal Reserve Banks.

The increase of \$108 million in Reserve Bank credit resulted from increases of \$198 million in U. S. Government securities and \$129 million in Loans, discounts and advances, and a decrease of \$219 million in Float. Holdings of U. S. Government securities reflected increases of \$188 million in bills, \$8 million in certificates, and \$2 million in bonds.

Member Bank Reserves and Related Items	Nov. 26, 1952	Change Nov. 19, 1952	
	(In mi	llions of do	llars)
Reserve Bank credit: U. S. Government securities Loans, discounts and advances Float Total Gold stock Treasury currency outstanding	23,761 1,619 921 26,301 23,338 4,797	+198 +129 -219 +108 + 1	+ 522 +1,131 - 32 +1,622 +1,006 + 104
Money in circulation Treasury cash holdings Treasury deposits with F. R. Banks Foreign deposits with F. R. Banks Other deposits with F. R. Banks Other F. R. accounts (net)	30,152 1,267 317 706-11 276-0 801	+310 - 25 -386 + 15 + 18 - 2	+1,410 - 21 - 231 + 157 + 75 + 27
Member bank reserves Required reserves (estimated) Excess reserves (estimated)	20,917 409 20,314 603 509	+179 +328 -149	+1,314 +1,085 + 229
Daily average excess reserves (estimated)	673	-131	+ 44

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STATEMENT OF CONDITION OF THE TWELVE FEDERAL RESERVE BANKS COMBINED (In thousands of dollars)

		-		since			
	Nov. 26, 1952	N	ov. 19, 1952	Ι	Nov. 28, 1951		
ASSETS	17)2		1976				
Gold certificates	21,418,102	+	8,000	+	987,919		
Redemption fund for F. R. notes	726,947	+	6,231	+	41,511		
Total gold certificate reserves	22,145,049	+	14,231		1,029,430		
Other cash	294,348	-	20,644	-	7,192		
Discounts and advances	1,614,926	_	128,472	φ.	1,131,791		
Industrial loans	3,786		206	-	599		
	-, .						
U. S. Government securities:					1 0 -		
Bills	441,250	+	188,000	+			
Certificates	5,018,416	+	8,500		7,701,182		
Notes	13,773,671			+ 8	3,705,598		
Bonds	4,527,475	+	1,500	-	806,802		
Total U. S. Government securities	23,760,812	+	198,000	+	521,894		
Total loans and securities	25,379,524	+	326,678	+ 1	1,653,086		
Due from foreign banks	23	•	220,010		10		
F. R. notes of other banks			6 301	_	21,081		
Uncollected cash items	159,093	-	6 ,3 91	-			
	3,910,876	-	17 / 07	+			
Bank premises	45,718		19	+	2,685		
Other assets	180,739	+	9,878	+	26,935		
TOTAL ASSETS	52,115,370	-	430,580	+ 2	2,967,043		
LIABILITIES							
Federal Reserve notes	25,881,949	+	270,835	+]	1,279,961		
Deposits:							
Member bankreserve accounts	20,917,317	+	179,656	+]	.,314,755		
U. S. Treasurer general account	317,401		385,280	_			
	,188 705,851	+	14,461	+			
		- T	17,315		74,509		
Total deposits	0,262 275,599	 -		+ -			
Deferred availability cash items	22,216,168	-	173,848		.,315,311		
Other lightliffing and commed distillude	2,989,508						
Other liabilities and accrued dividends	20,292 51,107,917	+	1,198	+	1,658		
TOTAL LIABILITIES	51,107,917	-	437,805	+ 2	2,911,636		
CAPITAL ACCOUNTS							
Capital paid in	248,568	+	235	+	13,295		
Surplus (Section 7)	538,342			+	~ *		
Surplus (Section 13b)	27,543						
Other capital accounts	193,000		6.990	+	13,792		
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	52,115,370	-	6,990 430,580	+ 2	967,043		
Ratio of gold certificate reserves to deposit							
and F. R. note liabilities combined	46.0%		7 <i>d</i> .		h of		
Contingent liability on acceptances purchased	40.0%	***	.1%	-	. 4%		
for foreign correspondents			,		1		
Industrial loan commitments	17,379	+	6 201		354		
IDGUSTRIAL TOAD COMMITMENTS	4,091		201		2,334		

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, NOVEMBER 26, 1952 (Callable Government securities classified according to nearest call date)

	Discounts and advances	$\frac{\texttt{Industrial}}{\texttt{loans}}$	U. S. Government securities		
Within 15 days	1,431,985	306	149,000		
' 16 to 90 days	182,870	1,228	4,008,000		
91 days to 1 year	71	2,077	3,028,391		
Over 1 year to 5 years		175	14,146,950		
Over 5 years to 10 years			1,070,224		
Over 10 years			1,358,247		
Total	1,614,926	3,786	23,760,812		
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ASSETS

ing the second second	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Gold certificates	21,418,102	709,061	6,678,972	1240,143	1438,617	932,295	857,458	4357,656	567,916	361,259	811,825	707,781	2755,119
Redemption fund for F. R. notes	726,947	63,323	77,123	56,134	82,053	80,630	49,741	115,018	50,068	25,613	39,404	28,513	59,327
Total gold certificate reserves	22,145,049	772,384	6,756,095	1296,277	1520,670	1012,925	907,199	4472,674	617,984	386,872	851,229	736,294	2814,446
Other cash Discounts and advances Industrial loans	294,348 1,614,926 3,786		51,759 218,580	14,312 51,755 3,349	21,238 129,835		25,333 65,835 281	54,877 415,805	18,108 119,335	6,178 21,200 84	11,355 153,986	11,387 36,410	35,659 260,065
U. S. Govt. securities Bills Certificates Notes Bonds		22,736 354,451 977,256 320,839	194,795 1,176,287 3,180,547 1,049,692	20,141 313,991 865,703 284,215	498,692 1374,943	337,650 930,935	18,548 289,147 797,206 261,727	45,828 714,443 1969,786 646,692	17,369 270,762 746,519 245,087	10,200 159,018 438,430 143,939	14,028 218,693 602,956 197,954	14,688 228,984 631,330 207,269	29,270 456,298 1258,060 413,028
Total U. S. Government securities		1675,282	5,601,321	1484,050						751,587		and the state of t	
Total loans and securities	25,379,524	1687,262	5,819,901	1539,154	2486,860	1726,087	1432,744	3792,554	1399,072	772,871	1187,617	1118,681	2416,721
Due from foreign banks F.R.notes of other ban Uncollected cash items Bank premises Other assets	ks 159,093	1 4,7 3 9 318,023 966 15,539	1/7 18,207 794,452 7,752 40,877	2 5,688 252,299 3,189 10,905			18,663 237,960 3,831 10,932		1 7,625 169,566 3,046 9,221	1 6,616 103,632 1,054 5,493	1 9,120 234,571 2,305 7,959	1 8,711 166,879 625 8,752	22,404 382,053 6,758 16,149
TOTAL ASSETS	52,115,370	2821,882	•	-	•			•	2224,623	-	•	2051,330	5694,192

1/ After deducting \$16,000 participations of other Federal Reserve Banks.

Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
25,881,949	1581,505	5,688,138	1830,256	2358,858	1874,025	1413,819	4893,795	1212,570	644,414	1012,295	752 , 615	2619,659 65,973
20,917,317	853,803 25,513	28 , 561	26,808	17,789	1,098	25,339	43,005	36,814	23,937	7 33,032	19,126	2555,908 36,379
1 ⁴⁸ 705,851 , 212275,599	43,970								18,439 2,151			
22,216,168 2,989,508						971,485 204,635	3500,093 463,875	837,693 132,173				2691,629
20,292	•		-			953	2,888	793	585	5 834	928	1,920
		13,202,855	3045,758	4283,740	3 057,896	2590,892	8860,651	2183,229	1255,326	2263,984	2007,840	5597,413 26,944
538,342	34,192	159,743	41,493	50,648	27,025	23,871	79,601	21,788	14,063	20,367	18,210	47,341
193,000	13,101	40,815	12,907	17,985	12,645	10,838	26,106	10,452	6,760	9,261	. 11,776	20,354
52,115,370	2821,882	13,489,050	3121,826	4377,191	3111,883	2636,663	8999,856	2224,623	1282,717	2304,157	2051,330	5694,192
	O		- 05(006	71.7	· 0 ha6	660	1,50	5 660	660	1 , 616
17,379 4,091	•	<u>2</u> /5,249	1,356 2,001			• •	126		432	775		367
FEDERAL RESERVE AGENTS' ACCOUNTS												
26,771,246	1625,843		•							•		2788,512
• 1	25,881,949 20,917,317 317,401 31,401 31,401 21,275,599 22,216,168 2,989,508 20,292 51,107,917 248,568 538,342 27,543 193,000 52,115,370 17,379 4,091	25,881,949 1581,505 20,917,317 853,803 317,401 25,513 43,970 21,275,599 3,663 22,216,168 926,949 2,989,508 248,884 20,292 995 51,107,917 2758,333 248,568 13,245 538,342 34,192 27,543 3,011 193,000 13,101 52,115,370 2821,882	25,881,949 1581,505 5,688,138 20,917,317 853,803 6,494,062 317,401 25,513 28,561 1/37 705,851 43,970 1/216,148 21,2275,599 3,663 197,411 22,216,168 926,949 6,936,182 2,989,508 248,884 572,337 20,292 995 6,198 51,107,917 2758,333 13,202,855 248,568 13,245 78,318 538,342 34,192 159,743 27,543 3,011 7,319 193,000 13,101 40,815 52,115,370 2821,882 13,489,050 17,379 1,078 2/5,249 4,091 F 26,771,246 1625,843 5,893,504	25,881,949 1581,505 5,688,138 1830,256 20,917,317 853,803 6,494,062 935,040 317,401 25,513 28,561 26,808 337,851 43,970 1/216,148 55,318 21,275,599 3,663 197,411 2,096 22,216,168 926,949 6,936,182 1019,262 2,989,508 248,884 572,337 195,193 20,292 995 6,198 1,047 51,107,917 2758,333 13,202,855 3045,758 248,568 13,245 78,318 17,179 538,342 34,192 159,743 41,493 27,543 3,011 7,319 4,489 193,000 13,101 40,815 12,907 52,115,370 2821,882 13,489,050 3121,826 17,379 1,078 2/5,249 1,356 4,091 2,001 FEDERAL RE	25,881,949 1581,505 5,688,138 1830,256 2358,858 20,917,317 853,803 6,494,062 935,040 1571,445 317,401 25,513 28,561 26,808 17,789 1/3/ 705,851 43,970 1/216,148 55,318 65,246 21,275,599 3,663 197,411 2,096 11,573 22,216,168 926,949 6,936,182 1019,262 1666,053 2,989,508 248,884 572,337 195,193 256,725 20,292 995 6,198 1,047 2,104 51,107,917 2758,333 13,202,855 3045,758 4283,740 248,568 13,245 78,318 17,179 23,812 538,342 34,192 159,743 41,493 50,648 27,543 3,011 7,319 4,489 1,006 193,000 13,101 40,815 12,907 17,985 52,115,370 2821,882 13,489,050 3121,826 4377,191 17,379 1,078 2/5,249 1,356 1,599 4,091 2,001 751 FEDERAL RESERVE AGE	25,881,949 1581,505 5,688,138 1830,256 2358,858 1874,025 20,917,317 853,803 6,494,062 935,040 1571,445 895,947 317,401 25,513 28,561 26,808 17,789 1,098 137,5651 43,970 1/216,148 55,318 65,246 36,169 21,275,599 3,663 197,411 2,096 11,573 3,290 22,216,168 926,949 6,936,182 1019,262 1666,053 936,504 2,989,508 248,884 572,337 195,193 256,725 246,320 20,292 995 6,198 1,047 2,104 1,047 51,107,917 2758,333 13,202,855 3045,758 4283,740 3057,896 248,568 13,245 78,318 17,179 23,612 10,968 538,342 34,192 159,743 41,493 50,648 27,025 27,543 3,011 7,319 4,489 1,006 3,349 193,000 13,101 40,815 12,907 17,985 12,645 52,115,370 2821,882 13,489,050 3121,826 4377,191 3111,883	25,881,949 1581,505 5,688,138 1830,256 2358,858 1874,025 1413,819 20,917,317 853,803 6,494,062 935,040 1571,445 895,947 912,310 317,401 25,513 28,561 26,808 17,789 1,098 25,339 143,765,851 43,970 1/216,148 55,318 65,246 36,169 30,496 21,2275,599 3,663 197,411 2,096 11,573 3,290 3,340 22,216,168 926,949 6,936,182 1019,262 1666,053 936,504 971,485 2,989,508 248,884 572,337 195,193 256,725 246,320 204,635 20,292 995 6,198 1,047 2,104 1,047 953 51,107,917 2758,333 13,202,855 3045,758 4283,740 3057,896 2590,892 248,568 13,245 78,318 17,179 23,612 10,968 10,300 538,342 34,192 159,743 41,493 50,648 27,025 23,871 27,543 3,011 7,319 4,489 1,006 3,349 762 193,000 13,101 40,815 12,907 17,985 12,645 10,838 52,115,370 2821,882 13,489,050 3121,826 4377,191 3111,883 2636,663	25,881,949 1581,505 5,688,138 1830,256 2358,858 1874,025 1413,819 4893,795 20,917,317 853,803 6,494,062 935,040 1571,445 895,947 912,310 3356,915 317,401 25,513 28,561 26,808 17,789 1,098 25,339 43,005 143 705,871 43,970 1/216,148 55,318 65,246 36,169 30,496 98,579 20,2275,599 3,663 197,411 2,096 11,573 3,290 3,340 1,594 22,216,168 926,949 6,936,182 1019,262 1666,053 936,504 971,485 3500,093 2,989,508 248,884 572,337 195,193 256,725 246,320 204,635 463,875 20,292 995 6,198 1,047 2,104 1,047 953 2,888 51,107,917 2758,333 13,202,855 3045,758 4283,740 3057,896 2590,892 8860,651 248,568 13,245 78,318 17,179 23,612 10,968 10,300 32,069 538,342 34,192 159,743 41,493 50,648 27,025 23,871 79,601 27,543 3,011 7,319 4,489 1,006 3,349 762 1,429 193,000 13,101 40,815 12,907 17,985 12,645 10,838 26,106 52,115,370 2821,882 13,489,050 3121,826 4377,191 3111,883 2636,663 8999,856 FEDERAL RESERVE AGENTS' ACCOUNTS 26,771,246 1625,843 5,893,504 1882,214 2418,786 1927,818 1485,751 4983,371	25,881,949 1581,505 5,688,138 1830,256 2358,858 1874,025 1413,819 4893,795 1212,570 20,917,317 853,803 6,494,062 935,040 1571,445 895,947 912,310 3356,915 766,704 317,401 25,513 28,561 26,808 17,789 1,098 25,339 43,005 36,814 767,851 43,970 1/216,148 55,318 65,246 36,169 30,496 98,579 26,950 20,2275,599 3,663 197,411 2,096 11,573 3,290 3,340 1,594 7,225 22,216,168 926,949 6,936,182 1019,262 1666,053 936,504 971,485 3500,093 837,693 2,989,508 248,884 572,337 195,193 256,725 246,320 204,635 463,875 132,173 20,292 995 6,198 1,047 2,104 1,047 953 2,888 793 51,107,917 2758,333 13,202,855 3045,758 4283,740 3057,896 2590,892 8860,651 2183,229 248,568 13,245 78,318 17,179 23,812 10,968 10,300 32,069 8,633 538,342 34,192 159,743 41,493 50,648 27,025 23,871 79,601 21,788 27,543 3,011 7,319 4,489 1,006 3,349 762 1,429 521 193,000 13,101 40,815 12,907 17,985 12,645 10,838 26,106 10,452 52,115,370 2821,882 13,489,050 3121,826 4377,191 3111,883 2636,663 8999,856 2224,623 17,379 1,078 2/5,249 1,356 1,599 886 747 2,416 660 4,091 2,001 751 71 126 FEDERAL RESERVE AGENTS' ACCOUNTS	25,881,949 1581,505 5,688,138 1830,256 2358,858 1874,025 1413,819 4893,795 1212,570 644,414 20,917,317 853,803 6,494,062 935,040 1571,445 895,947 912,310 3356,915 766,704 490,346 317,401 25,513 28,561 26,808 17,789 1,098 25,339 43,005 36,814 23,937 143 757,851 43,970 1/216,148 55,318 65,246 36,169 30,496 98,579 26,950 18,439 20,275,599 3,663 197,411 2,096 11,573 3,290 3,340 1,594 7,225 2,151 22,216,168 926,949 6,936,182 1019,262 1666,053 936,504 971,485 3500,093 837,693 534,873 2,989,508 248,884 572,337 195,193 256,725 246,320 204,635 463,875 132,173 75,454 20,292 995 6,198 1,047 2,104 1,047 953 2,888 793 585 51,107,917 2758,333 13,202,855 3045,758 4283,740 3057,896 2590,892 8860,651 2183,229 1255,326 248,568 13,245 78,318 17,179 23,812 10,968 10,300 32,069 8,633 5,495 538,342 34,192 159,743 41,493 50,648 27,025 23,871 79,601 21,788 14,063 27,543 3,011 7,319 4,489 1,006 3,349 762 1,429 521 1,073 193,000 13,101 40,815 12,907 17,985 12,645 10,838 26,106 10,452 6,760 52,115,370 2821,882 13,489,050 3121,826 4377,191 3111,883 2636,663 8999,856 2224,623 1282,717 FEDERAL RESERVE AGENTS' ACCOUNTS 26,771,246 1625,843 5,893,504 1882,214 2418,786 1927,818 1485,751 4983,371 1267,779 656,474	25,881,949 1581,505 5,688,138 1830,256 2358,858 1874,025 1413,819 4893,795 1212,570 644,414 1012,295 20,917,317 853,803 6,494,062 935,040 1571,445 895,947 912,310 3356,915 766,704 490,346 1029,031 317,401 25,513 28,561 26,808 17,789 1,098 25,339 43,005 36,814 23,937 33,032 1437,558,91 43,970 1/216,148 55,318 65,246 36,169 30,496 98,579 26,950 18,439 26,550 21275,599 3,663 197,411 2,096 11,573 3,290 3,340 1,594 7,225 2,151 2,212 22,216,168 926,949 6,936,182 1019,262 1666,053 936,504 971,485 3500,093 837,693 534,873 1091,225 2,989,508 248,884 572,337 195,193 256,725 246,320 204,635 463,875 132,173 75,454 159,630 20,292 995 6,198 1,047 2,104 1,047 953 2,888 793 585 834 51,107,917 2758,333 13,202,855 3045,758 4283,740 3057,896 2590,892 8860,651 2183,229 1255,326 2263,984 248,568 13,245 78,318 17,179 23,612 10,968 10,300 32,069 8,633 5,495 9,408 538,342 34,192 159,743 41,493 50,648 27,025 23,871 79,601 21,788 14,063 20,367 27,543 3,011 7,319 4,489 1,006 3,349 762 1,429 521 1,073 1,137 193,000 13,101 40,815 12,907 17,985 12,645 10,838 26,106 10,452 6,760 9,261 52,115,370 2821,882 13,489,050 3121,826 4377,191 3111,883 2636,663 8999,856 2224,623 1282,717 2304,157 FEDERAL RESERVE AGENTS' ACCOUNTS 26,771,246 1625,843 5,893,504 1882,214 2418,786 1927,818 1485,751 4983,371 1267,779 656,474 1046,558	25,881,949 1581,505 5,688,138 1830,256 2358,858 1874,025 1413,819 4893,795 1212,570 6444,414 1012,295 752,615 20,917,317 853,803 6,494,062 935,040 1571,445 895,947 912,310 3356,915 766,704 490,346 1029,031 1055,806 (317,801 25,513 28,561 26,808 17,789 1,098 25,339 43,005 36,814 23,937 33,032 19,126 (193,855) 43,970 1/216,148 55,318 65,246 36,169 30,496 98,579 26,950 18,439 26,950 26,950 20,275,599 3,663 197,411 2,096 11,573 3,290 3,340 1,594 7,225 2,151 2,212 2,338 (22,216,168 926,949 6,936,182 1019,262 1666,053 936,504 971,485 3500,093 837,693 534,873 1091,225 1104,220 2,989,508 248,884 572,337 195,193 256,725 246,320 204,635 463,875 132,173 75,454 159,630 150,077 20,292 995 6,198 1,047 2,104 1,047 953 2,888 793 585 834 928 (248,568 13,245 78,318 17,179 23,612 10,968 10,300 32,069 8,633 5,495 9,408 12,197 538,342 34,192 159,743 41,493 50,648 27,025 23,871 79,601 21,788 14,063 20,367 18,210 27,543 3,011 7,319 4,489 1,006 3,349 762 1,429 521 1,073 1,137 1,307 193,000 13,101 40,815 12,907 17,985 12,645 10,838 26,106 10,452 6,760 9,261 11,776 52,115,370 2821,882 13,489,050 3121,826 4377,191 3111,883 2636,663 8999,856 2224,623 1282,717 2304,157 2051,330 FEDERAL RESERVE AGENTS' ACCOUNTS

192,085 48,245

125,145

13,229,000 400,000 4,520,000 775,000 785,000 560,000 510,000 2800,000 280,000 160,000 280,000 259,000 1900,000

14,115,000 1300,000 1,500,000 1100,000 1650,000 1400,000 1000,000 2300,000 1000,000 505,000 800,000 560,000 1000,000 28,255,476 1709,190 6,212,085 1923,245 2435,000 2085,145 1510,000 5100,000 1397,625 685,030 1232,276 819,000 3146,880

20,030 152,276

--- 246,880

--- 117,625

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Gold certificates

U. S. Govt. securities
Total collateral

Eligible paper

^{1/} After deducting \$495,021,000 participations of other Federal Reserve Banks. 2/ After deducting \$12,130,000 participations of other Federal Reserve Banks.