

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.1

(For Immediate Release)

October 30, 1952

CONDITION OF THE FEDERAL RESERVE BANKS

Member Bank Reserves and Related Items

During the week ended October 29, Member bank reserves decreased \$330 million. The principal changes reducing reserves were a decrease of \$362 million in Reserve Bank credit and an increase of \$29 million in Money in circulation. The principal offsetting changes were decreases of \$30 million in Treasury deposits with Federal Reserve Banks and \$29 million in Foreign deposits with Federal Reserve Banks.

The decrease of \$362 million in Reserve Bank credit resulted from decreases of \$364 million in Float and \$39 million in U. S. Government securities, and an increase of \$41 million in Loans, discounts and advances. Holdings of U. S. Government securities reflected a decrease of \$39 million in bills.

<u>Member Bank Reserves and Related Items</u>	Oct. 29, <u>1952</u>	<u>Change since</u>	
		<u>Oct. 22,</u> <u>1952</u>	<u>Oct. 31,</u> <u>1951</u>
		(In millions of dollars)	
Bank credit:			
Government securities	23,624	- 39	+ 72
Discounts and advances	1,175	+ 41	+ 985
	706	-364	+ 21
	25,505	-362	+1,078
	23,340	--	+1,107
Currency outstanding	4,790	--	+ 102
Circulation	29,540	+ 29	+1,123
Cash holdings	1,289	+ 8	+ 6
Deposits with F. R. Banks	588	- 30	+ 95
Deposits with F. R. Banks	655	- 29	+ 99
Deposits with F. R. Banks	236	- 9	- 26
F.R. accounts (net)	877	- 1	+ 97
Bank reserves	20,449	-330	+ 892
Required reserves (estimated)	19,926 ⁷⁵	- 62	+ 866
Excess reserves (estimated)	523 474	-268	+ 26
Daily average excess reserves (estimated)	580	-303	+ 14

STATEMENT OF CONDITION
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED
(In thousands of dollars)

	Oct. 29, 1952	Change since	
		Oct. 22, 1952	Oct. 31, 1951
<u>A S S E T S</u>			
Gold certificates	21,423,101	- 3	+ 1,087,420
Redemption fund for F. R. notes	710,453	- 2,585	+ 42,197
<u>Total gold certificate reserves</u>	<u>22,133,554</u>	<u>- 2,588</u>	<u>+ 1,129,617</u>
Other cash	328,793	+ 4,953	+ 15,116
Discounts and advances	1,170,703	+ 40,674	+ 985,128
Industrial loans	4,210	- 191	- 182
U. S. Government securities:			
Bills	332,200	- 39,000	+ 21,755
Certificates	4,995,716	---	- 7,852,592
Notes	13,773,671	---	+ 8,705,598
Bonds	4,521,975	---	- 803,252
<u>Total U. S. Government securities</u>	<u>23,623,562</u>	<u>- 39,000</u>	<u>+ 71,509</u>
<u>Total loans and securities</u>	<u>24,798,475</u>	<u>+ 1,483</u>	<u>+ 1,056,455</u>
Due from foreign banks	23	---	- 10
F. R. notes of other banks	178,926	- 6,709	+ 14,719
Uncollected cash items	3,668,385	- 584,656	+ 313,513
Bank premises	45,596	- 61	+ 2,697
Other assets	145,356	+ 9,644	+ 26,780
<u>TOTAL ASSETS</u>	<u>51,299,108</u>	<u>- 577,934</u>	<u>+ 2,558,887</u>
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	25,340,435	+ 32,458	+ 1,079,829
Deposits:			
Member bank--reserve accounts	20,449,365	- 329,494	+ 892,374
U. S. Treasurer--general account	588,159	- 30,060	+ 95,447
Foreign	654,529	- 29,139	+ 98,252
Other	236,035	- 9,028	- 26,318
<u>Total deposits</u>	<u>21,928,088</u>	<u>- 397,721</u>	<u>+ 1,059,755</u>
Deferred availability cash items	2,962,309	- 221,107	+ 292,766
Other liabilities and accrued dividends	18,379	+ 1,257	+ 2,313
<u>TOTAL LIABILITIES</u>	<u>50,249,211</u>	<u>- 585,113</u>	<u>+ 2,434,663</u>
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	248,148	+ 213	+ 13,158
Surplus (Section 7)	538,342	---	+ 28,320
Surplus (Section 13b)	27,543	---	---
Other capital accounts	235,864	+ 6,966	+ 82,746
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	<u>51,299,108</u>	<u>- 577,934</u>	<u>+ 2,558,887</u>
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.8%	+ .3%	+ .3%
Contingent liability on acceptances purchased for foreign correspondents	15,534	+ 994	- 1,171
Industrial loan commitments	3,896	- 2,031	- 3,256

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, OCTOBER 29, 1952
(Callable Government securities classified according to nearest call date)

	Discounts and advances	Industrial loans	U. S. Government securities
Within 15 days	1,020,291	304	203,700
16 to 90 days	150,412	1,829	128,500
91 days to 1 year	---	1,750	6,715,941
Over 1 year to 5 years	---	327	14,146,950
Over 5 years to 10 years	---	---	1,070,224
Over 10 years	---	---	1,358,247
<u>Total</u>	<u>1,170,703</u>	<u>4,210</u>	<u>23,623,562</u>

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON OCTOBER 29, 1952
(In thousands of dollars)

A S S E T S

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Gold certificates	21,423,101	669,366	6,686,695	1202,870	1421,575	982,023	840,025	4432,271	603,541	368,387	811,361	627,959	2777,028
Redemption fund for F. R. notes	710,453	62,208	70,199	55,735	83,214	78,733	50,523	106,175	50,421	24,777	39,683	28,784	60,001
<u>Total gold certificate reserves</u>	22,133,554	731,574	6,756,894	1258,605	1504,789	1060,756	890,548	4538,446	653,962	393,164	851,044	656,743	2837,029
Other cash	328,793	30,653	65,425	18,364	22,668	18,294	26,976	61,892	15,275	7,115	12,413	11,319	38,399
Discounts and advances	1,170,703	23,190	101,795	34,725	85,535	67,355	64,825	320,825	68,495	26,215	114,412	68,860	194,471
Industrial loans	4,210	--	--	3,781	--	66	277	--	--	86	--	--	--
U. S. Govt. securities:													
Bills	332,200	23,569	76,709	20,879	33,162	22,453	19,228	47,508	18,005	10,575	14,542	15,227	30,343
Certificates	4,995,716	354,451	1,153,587	313,991	498,692	337,650	289,147	714,443	270,762	159,018	218,693	228,984	456,298
Notes	13,773,671	977,256	3,180,547	865,703	1374,943	930,935	797,206	1969,786	746,519	438,430	602,956	631,330	1258,060
Bonds	4,521,975	320,839	1,044,192	284,215	451,402	305,631	261,727	646,692	245,087	143,939	197,954	207,269	413,028
<u>Total U. S. Government securities</u>	23,623,562	1676,115	5,455,035	1484,788	2358,199	1596,669	1367,308	3378,429	1280,373	751,962	1034,145	1082,810	2157,729
<u>Total loans and securities</u>	24,798,475	1699,305	5,556,830	1523,294	2443,734	1664,090	1432,410	3699,254	1348,868	778,263	1148,557	1151,670	2352,200
Due from foreign banks	23	1	1/ 7	2	2	1	1	3	1	1	1	1	2
F.R. notes of other banks	178,926	5,470	28,061	8,505	8,165	27,533	18,357	18,497	7,576	11,830	9,983	9,205	25,744
Uncollected cash items	3,668,385	298,820	694,768	217,975	339,706	305,833	234,891	589,635	174,828	111,996	199,003	159,808	341,122
Bank premises	45,596	971	7,734	3,096	4,675	4,830	3,805	6,637	3,068	1,057	2,322	629	6,772
Other assets	145,356	12,839	32,005	8,660	14,360	9,795	9,067	20,384	7,395	4,414	6,458	7,174	12,805
TOTAL ASSETS	51,299,108	2779,633	13,141,724	3038,501	4338,099	3091,132	2616,055	8934,748	2210,973	1307,840	2229,781	1996,549	5614,073

1/ After deducting \$16,000 participations of other Federal Reserve Banks.

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON OCTOBER 29, 1952
(In thousands of dollars)

H.4.1(c)

LIABILITIES	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Federal Reserve notes	25,340,435	1536,251	5,515,546	1773,392	2312,885	1836,901	1399,468	4803,532	1191,194	636,809	1000,490	748,931	2585,036
Deposits:													
Member bank-reserve accts.	20,449,365	837,584	6,327,091	930,361	1538,741	881,173	890,211	3352,183	753,066	481,178	959,353	1005,574	2492,850
U.S.Treasurer-general acct.	588,159	44,850	84,833	38,191	52,817	33,164	50,125	62,050	47,657	43,478	42,100	31,895	56,999
Foreign	654,529	40,461	1/198,996	50,903	60,039	33,283	28,062	90,711	24,799	16,968	24,799	24,799	60,709
Other	236,035	3,850	175,672	1,386	2,747	2,360	1,915	1,731	7,420	1,598	293	913	36,150
<u>Total deposits</u>	21,928,088	926,745	6,786,592	1020,841	1654,344	949,980	970,313	3506,675	832,942	543,222	1026,545	1063,181	2646,708
Deferred avail. cash items	2,962,309	248,959	536,763	164,078	270,336	246,060	196,794	475,905	142,035	98,329	159,691	140,673	282,686
Other liabilities and accrued dividends	18,379	945	4,732	954	2,168	939	1,036	2,683	764	568	804	865	1,921
TOTAL LIABILITIES	50,249,211	2712,900	12,843,633	2959,265	4239,733	3033,880	2567,611	8788,795	2166,935	1278,928	2187,530	1953,650	5516,351
Capital paid in	248,148	13,234	78,236	17,160	23,729	10,901	10,291	31,969	8,626	5,491	9,395	12,172	26,944
Surplus (Section 7)	538,342	34,192	159,743	41,493	50,648	27,025	23,871	79,601	21,788	14,063	20,367	18,210	47,341
Surplus (Section 13b)	27,543	3,011	7,319	4,489	1,006	3,349	762	1,429	521	1,073	1,137	1,307	2,140
Other capital accounts	235,864	16,296	52,793	16,094	22,983	15,977	13,520	32,954	13,103	8,285	11,352	11,210	21,297
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	51,299,108	2779,633	13,141,724	3038,501	4338,099	3091,132	2616,055	8934,748	2210,973	1307,840	2229,781	1996,549	5614,073
Contingent liability on acceptances purchased for foreign correspondents	15,534	963	2/4,691	1,212	1,429	792	668	2,160	590	404	590	590	1,445
Industrial loan commitments	3,896	---	---	1,620	911	71	---	138	---	---	782	---	374

FEDERAL RESERVE AGENTS' ACCOUNTS

F. R. notes outstanding	26,355,468	1600,976	5,796,883	1830,702	2384,254	1890,041	1463,689	4904,535	1244,718	650,283	1037,383	793,076	2758,928
Collateral for F.R. notes:													
Gold certificates	13,179,000	400,000	4,520,000	750,000	760,000	510,000	510,000	2850,000	280,000	160,000	280,000	259,000	1900,000
Eligible paper	577,783	20,400	82,390	31,215	---	64,060	---	---	66,785	25,045	112,702	---	175,186
U. S. Govt. securities	13,790,000	1300,000	1,400,000	1100,000	1650,000	1400,000	1000,000	2100,000	975,000	505,000	800,000	560,000	1000,000
<u>Total collateral</u>	27,546,783	1720,400	6,002,390	1881,215	2410,000	1974,060	1510,000	4950,000	1321,785	690,045	1192,702	819,000	3075,186

1/ After deducting \$455,514,000 participations of other Federal Reserve Banks.

2/ After deducting \$10,843,000 participations of other Federal Reserve Banks.