

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.1

(For Immediate Release)

September 4, 1952

CONDITION OF THE FEDERAL RESERVE BANKS

Member Bank Reserves and Related Items

During the week ended September 3, Member bank reserves decreased \$37 million. The principal changes reducing reserves were increases of \$262 million in Money in circulation and \$16 million in Other deposits with Federal Reserve Banks. The principal offsetting changes were an increase of \$213 million in Reserve Bank credit and a decrease of \$34 million in Foreign deposits with Federal Reserve Banks.

The increase of \$213 million in Reserve Bank credit resulted from increases of \$90 million in U. S. Government securities, \$71 million in Loans, discounts and advances, and \$51 million in Float. Holdings of U. S. Government securities reflected increases of \$82 million in bills and \$8 million in certificates.

<u>Member Bank Reserves and Related Items</u>	<u>Sept. 3 1952</u>	<u>Change since</u>	
		<u>August 27, 1952</u>	<u>Sept. 5, 1951</u>
(In millions of dollars)			
Bank credit:			
Government securities	23,182	+ 90	+ 103
Discounts and advances	973	+ 71	+ 725
	661	+ 51	- 17
	24,816	+213	+ 810
	23,344	--	+1,490
Currency outstanding	4,774	+ 6	+ 102
Circulation	29,391	+262	+1,129
Cash holdings	1,285	+ 9	- 14
Deposits with F. R. Banks	715	+ 8	+ 307
Deposits with F. R. Banks	815	- 34	+ 34
Deposits with F. R. Banks	251	+ 16	+ 10
Other accounts (net)	717	- 4	+ 3
Member bank reserves	19,760	- 37	+ 935
Required reserves (estimated)	19,518 ¹	-127	+1,112
Excess reserves (estimated)	242 ⁹	+ 90	- 177
Daily average excess reserves (estimated)	577	+ 6	- 47

H.4.1(a)

STATEMENT OF CONDITION
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED
(In thousands of dollars)

	Sept. 3, 1952	Change since	
		Aug. 27, 1952	Sept. 5, 1951
<u>A S S E T S</u>			
Gold certificates	21,448,501	- 2,002	+ 1,512,321
Redemption fund for F. R. notes	698,253	+ 2,000	+ 23,274
<u>Total gold certificate reserves</u>	<u>22,146,754</u>	<u>- 2</u>	<u>+ 1,535,595</u>
Other cash	314,836	- 30,793	+ 15,363
Discounts and advances	968,053	+ 71,022	+ 725,266
Industrial loans	4,732	+ 258	- 830
U. S. Government securities:			
Bills	480,100	+ 82,600	- 87,742
Certificates	11,897,916	+ 7,700	+ 7,047,341
Notes	5,568,073	---	- 6,270,392
Bonds	5,235,823	---	- 586,279
<u>Total U. S. Government securities</u>	<u>23,181,912</u>	<u>+ 90,300</u>	<u>+ 102,928</u>
<u>Total loans and securities</u>	<u>24,154,697</u>	<u>+ 161,580</u>	<u>+ 827,364</u>
Due from foreign banks	23	---	- 15
F. R. notes of other banks	181,559	+ 897	+ 32,175
Uncollected cash items	3,321,496	+ 100,422	+ 267,955
Bank premises	45,284	- 40	+ 3,067
Other assets	248,613	+ 9,857	+ 46,867
<u>TOTAL ASSETS</u>	<u>50,413,262</u>	<u>+ 241,921</u>	<u>+ 2,728,371</u>
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	25,200,462	+ 234,021	+ 1,104,479
Deposits:			
Member bank--reserve accounts	19,760,286	- 36,239	+ 934,931
U. S. Treasurer--general account	715,413	+ 8,375	+ 307,603
Foreign	814,734	- 34,413	+ 33,708
Other	250,662	+ 15,345	+ 9,379
<u>Total deposits</u>	<u>21,541,095</u>	<u>- 46,932</u>	<u>+ 1,285,621</u>
Deferred availability cash items	2,660,530	+ 49,040	+ 285,228
Other liabilities and accrued dividends	16,444	- 1,129	+ 1,042
<u>TOTAL LIABILITIES</u>	<u>49,418,531</u>	<u>+ 235,000</u>	<u>+ 2,676,370</u>
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	246,415	+ 17	+ 13,283
Surplus (Section 7)	538,342	---	+ 28,320
Surplus (Section 13b)	27,543	---	---
Other capital accounts	182,431	+ 6,904	+ 10,398
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	<u>50,413,262</u>	<u>+ 241,921</u>	<u>+ 2,728,371</u>
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	47.4%	- .2%	+ .9%
Contingent liability on acceptances purchased for foreign correspondents	9,080	- 22	- 15,136
Industrial loan commitments	6,048	- 247	+ 70

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 3, 1952
(Callable Government securities classified according to nearest call date)

	Discounts and advances	Industrial loans	U. S. Government securities
Within 15 days	872,600	650	65,800
16 to 90 days	95,430	812	7,236,500
91 days to 1 year	23	2,851	6,795,941
Over 1 year to 5 years	---	419	5,941,352
Over 5 years to 10 years	---	---	1,070,224
Over 10 years	---	---	2,072,095
<u>Total</u>	<u>968,053</u>	<u>4,732</u>	<u>23,181,912</u>

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON SEPTEMBER 3, 1952
(In thousands of dollars)

A S S E T S

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Gold certificates	21,448,501	675,498	6,564,675	1188,188	1416,606	961,746	865,706	4512,016	536,156	351,800	870,777	647,245	2858,088
Redemption fund for F. R. notes	698,253	61,225	69,053	55,588	82,657	76,446	51,496	102,624	47,846	24,453	37,999	28,071	60,795
<u>Total gold certificate reserves</u>	22,146,754	736,723	6,633,728	1243,776	1499,263	1038,192	917,202	4614,640	584,002	376,253	908,776	675,316	2918,883
Other cash	314,836	29,667	53,502	17,134	27,646	18,790	25,326	59,518	15,977	7,608	11,891	10,808	36,969
Discounts and advances	968,053	25,238	328,338	71,547	79,403	39,651	30,525	190,473	94,507	11,849	32,605	28,687	35,230
Industrial loans	4,732	--	--	3,991	--	79	569	--	--	93	--	--	--
U. S. Govt. securities:													
Bills	480,100	32,567	127,090	28,849	45,819	31,023	26,567	70,296	8,967	14,611	20,093	21,038	53,180
Certificates	11,897,916	840,997	2,781,785	744,998	1183,236	801,135	686,053	1695,140	642,433	377,299	518,887	543,305	1082,648
Notes	5,568,073	395,060	1,285,752	349,965	555,827	376,335	322,274	796,296	301,784	177,237	243,748	255,218	508,577
Bonds	5,235,823	371,487	1,209,030	329,082	522,661	353,879	303,044	748,780	283,776	166,662	229,203	239,989	478,230
<u>Total U. S. Government securities</u>	23,181,912	1640,111	5,403,657	1452,894	2307,543	1562,372	1337,938	3310,512	1236,960	735,809	1011,931	1059,550	2122,635
<u>Total loans and securities</u>	24,154,697	1665,349	5,731,995	1528,432	2386,946	1602,102	1369,032	3500,985	1331,467	747,751	1044,536	1088,237	2157,865
Due from foreign banks	23	1	1/ 7	2	2	1	1	3	1	1	1	1	2
F.R.notes of other banks	181,559	3,170	23,434	7,068	7,262	27,972	20,702	16,958	8,074	23,501	9,679	7,137	26,602
Uncollected cash items	3,321,496	262,137	660,860	219,819	299,232	277,992	219,953	504,153	142,271	101,608	179,372	158,706	295,393
Bank premises	45,284	980	7,716	2,958	4,720	4,720	3,665	6,619	3,109	1,062	2,331	632	6,772
Other assets	248,613	19,839	55,991	15,347	24,930	16,732	14,746	35,130	13,047	7,736	10,940	11,717	22,458
 TOTAL ASSETS	 50,413,262	 2717,866	 13,167,233	 3034,536	 4250,001	 2986,501	 2570,627	 8738,006	 2097,948	 1265,520	 2167,526	 1952,554	 5464,944

1/ After deducting \$16,000 participations of other Federal Reserve Banks.

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON SEPTEMBER 3, 1952
(In thousands of dollars)

H.4.1(c)

<u>L I A B I L I T I E S</u>	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Federal Reserve notes	25,200,462	1539,757	5,554,558	1767,744	2290,095	1785,709	1379,664	4780,668	1151,926	632,565	1000,861	744,591	2575,324
Deposits:													
Member bank-reserve accts.	19,760,286	800,001	6,202,005	904,507	1496,464	812,493	878,042	3208,590	701,998	460,994	927,601	976,422	2391,169
U.S.Treasurer-general acct.	715,413	35,238	145,109	43,469	71,034	54,777	49,290	135,849	41,924	38,922	23,834	31,309	44,658
Foreign	814,734	49,507	1/257,363	62,283	73,462	40,724	34,336	110,991	30,343	20,761	30,343	30,343	74,278
Other	250,662	4,441	178,293	1,869	5,065	5,581	1,899	3,190	10,185	1,965	1,332	755	36,087
<u>Total deposits</u>	21,541,095	889,187	6,782,770	1012,128	1646,025	913,575	963,567	3458,620	784,450	522,642	983,110	1038,829	2546,192
Deferred avail. cash items	2,660,530	225,033	540,221	177,918	219,122	232,883	181,232	358,239	119,942	82,339	143,210	131,287	249,104
Other liabilities and accrued dividends	16,444	868	5,138	858	1,854	751	719	2,393	606	831	573	616	1,237
<u>TOTAL LIABILITIES</u>	49,418,531	2654,845	12,882,687	2958,648	4157,096	2932,918	2525,182	8599,920	2056,924	1238,377	2127,754	1912,323	5371,857
Capital paid in	246,415	13,196	77,179	17,190	23,700	10,823	10,189	31,882	8,610	5,471	9,325	11,951	26,899
Surplus (Section 7)	538,342	34,192	159,743	41,493	50,648	27,025	23,871	79,601	21,788	14,063	20,367	18,210	47,341
Surplus (Section 13b)	27,543	3,011	7,319	4,489	1,006	3,349	762	1,429	521	1,073	1,137	1,307	2,140
Other capital accounts	182,431	12,622	40,305	12,716	17,551	12,386	10,623	25,174	10,105	6,536	8,943	8,763	16,707
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	50,413,262	2717,866	13,167,233	3034,536	4250,001	2986,501	2570,627	8738,006	2097,948	1265,520	2167,526	1952,554	5464,944
Contingent liability on acceptances purchased for foreign correspondents	9,080	563	2/2,742	708	835	463	391	1,262	345	236	345	345	845
Industrial loan commitments	6,048	---	---	1,873	698	61	---	2,241	---	---	787	---	388

FEDERAL RESERVE AGENTS' ACCOUNTS

F. R. notes outstanding	26,054,251	1595,064	5,768,055	1811,141	2362,215	1850,776	1435,312	4869,262	1194,118	645,198	1030,700	774,478	2717,932
Collateral for F.R. notes:													
Gold certificates	13,164,000	400,000	4,520,000	750,000	735,000	470,000	510,000	2900,000	270,000	170,000	280,000	259,000	1900,000
Eligible paper	600,900	22,975	310,865	68,700	---	36,540	---	---	92,920	10,900	31,164	---	26,836
U. S. Govt. securities	13,550,000	1300,000	1,400,000	1100,000	1650,000	1400,000	950,000	2000,000	950,000	505,000	750,000	545,000	1000,000
<u>Total collateral</u>	27,314,900	1722,975	6,230,865	1918,700	2385,000	1906,540	1460,000	4900,000	1312,920	685,900	1061,164	804,000	2926,836

1/ After deducting \$557,353,000 participations of other Federal Reserve Banks.

2/ After deducting \$6,338,000 participations of other Federal Reserve Banks.