

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.1

(For Immediate Release)

August 28, 1952

CONDITION OF THE FEDERAL RESERVE BANKS

## Member Bank Reserves and Related Items

During the week ended August 27, Member bank reserves decreased \$470 million. The principal changes reducing reserves were a decrease of \$207 million in Reserve Bank credit and increases of \$181 million in Treasury deposits with Federal Reserve Banks, \$61 million in Money in circulation, \$17 million in Other deposits with Federal Reserve Banks, and \$10 million in Foreign deposits with Federal Reserve Banks.

The decrease of \$207 million in Reserve Bank credit resulted from decreases of \$185 million in Float and \$81 million in Loans, discounts and advances, and an increase of \$60 million in U. S. Government securities. The change in U. S. Government securities reflected increases of \$37 million in certificates and \$23 million in bills.

<u>Member Bank Reserves and Related Items</u>	<u>August 27, 1952</u>	<u>Change since</u>	
		<u>August 20, 1952</u>	<u>August 29, 1951</u>
(In millions of dollars)			
Reserve Bank credit:			
U. S. Government securities	23,092	+ 60	+ 26
Loans, discounts and advances	902	- 81	+ 619
Float	610	-185	- 42
Total	24,603	-207	+ 602
Gold stock	23,344	--	+1,544
Treasury currency outstanding	4,768	+ 2	+ 100
Money in circulation	29,129	+ 61	+1,095
Treasury cash holdings	1,276	- 5	- 15
Treasury deposits with F. R. Banks	707	+181	+ 150
Foreign deposits with F. R. Banks	849	+ 10	+ 65
Other deposits with F. R. Banks	235	+ 17	+ 20
Other F. R. accounts (net)	721	--	+ 4
Member bank reserves	19,797	-470	+ 926
Required reserves (estimated)	19,645 <sup>3</sup>	+ 28	+1,160
Excess reserves (estimated)	152 <sup>4</sup>	-498	- 234
Daily average excess reserves (estimated)	571	-140	+ 6

STATEMENT OF CONDITION  
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED  
(In thousands of dollars)

	Aug. 27, 1952	Change since	
		Aug. 20, 1952	Aug. 29, 1951
<u>A S S E T S</u>			
Gold certificates	21,450,503	- 2,998	+ 1,554,324
Redemption fund for F. R. notes	696,253	+ 1,015	+ 31,042
<u>Total gold certificate reserves</u>	<u>22,146,756</u>	<u>- 1,983</u>	<u>+ 1,585,366</u>
Other cash	345,629	+ 544	+ 15,924
Discounts and advances	897,031	- 81,967	+ 619,153
Industrial loans	4,474	- 8	- 1,132
U. S. Government securities:			
Bills	397,500	+ 22,500	- 159,092
Certificates	11,890,216	+ 37,000	+ 7,041,641
Notes	5,568,073	---	- 6,270,392
Bonds	5,235,823	---	- 586,279
<u>Total U. S. Government securities</u>	<u>23,091,612</u>	<u>+ 59,500</u>	<u>+ 25,878</u>
<u>Total loans and securities</u>	<u>23,993,117</u>	<u>- 22,475</u>	<u>+ 643,899</u>
Due from foreign banks	23	---	- 15
F. R. notes of other banks	180,662	- 2,176	+ 24,687
Uncollected cash items	3,221,074	- 521,326	+ 202,789
Bank premises	45,324	- 110	+ 3,068
Other assets	238,756	+ 7,697	+ 45,550
<u>TOTAL ASSETS</u>	<u>50,171,341</u>	<u>- 539,829</u>	<u>+ 2,521,268</u>
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	24,966,441	+ 50,383	+ 1,063,123
Deposits:			
Member bank--reserve accounts	19,796,525	- 470,491	+ 925,835
U. S. Treasurer--general account	707,038	+ 181,057	+ 150,096
Foreign	849,147	+ 9,986	+ 64,706
Other	235,317	+ 17,432	+ 19,942
<u>Total deposits</u>	<u>21,588,027</u>	<u>- 262,016</u>	<u>+ 1,160,579</u>
Deferred availability cash items	2,611,490	- 336,261	+ 245,022
Other liabilities and accrued dividends	17,573	+ 1,690	+ 1,855
<u>TOTAL LIABILITIES</u>	<u>49,183,531</u>	<u>- 546,204</u>	<u>+ 2,470,579</u>
<u>C A P I T A L     A C C O U N T S</u>			
Capital paid in	246,398	+ 14	+ 13,466
Surplus (Section 7)	538,342	---	+ 28,320
Surplus (Section 13b)	27,543	---	---
Other capital accounts	175,527	+ 6,361	+ 8,903
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	<u>50,171,341</u>	<u>- 539,829</u>	<u>+ 2,521,268</u>
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	47.6%	+ .2%	+ 1.2%
Contingent liability on acceptances purchased for foreign correspondents	9,102	- 34	- 14,170
Industrial loan commitments	6,295	+ 18	+ 2,253

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, AUGUST 27, 1952  
(Callable Government securities classified according to nearest call date)

	Discounts and advances	Industrial loans	U. S. Government securities
Within 15 days	770,649	734	52,700
16 to 90 days	126,346	865	7,159,300
91 days to 1 year	36	2,414	6,795,941
Over 1 year to 5 years	---	461	5,941,352
Over 5 years to 10 years	---	---	1,070,224
Over 10 years	---	---	2,072,095
<u>Total</u>	<u>897,031</u>	<u>4,474</u>	<u>23,091,612</u>

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON AUGUST 27, 1952  
(In thousands of dollars)

A S S E T S

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Gold certificates	21,450,503	721,239	6,665,326	1175,557	1406,329	921,178	841,308	4566,322	528,197	356,175	848,131	646,451	2774,290
Redemption fund for F. R. notes	696,253	61,225	69,053	55,588	80,657	76,446	51,496	102,624	47,846	24,453	37,999	28,071	60,795
<u>Total gold certificate reserves</u>	22,146,756	782,464	6,734,379	1231,145	1486,986	997,624	892,804	4668,946	576,043	380,628	886,130	674,522	2835,085
Other cash	345,629	30,593	65,647	18,235	31,638	19,475	28,434	62,612	18,192	8,125	12,395	11,266	39,017
Discounts and advances	897,031	28,388	187,063	102,887	80,399	71,492	20,650	154,343	81,932	9,374	74,011	32,187	54,305
Industrial loans	4,474	--	--	3,735	--	82	562	--	--	95	--	--	--
U. S. Govt. securities:													
Bills	397,500	28,204	91,789	24,983	39,680	26,866	23,007	60,735	17,656	12,653	17,401	18,219	36,307
Certificates	11,890,216	840,997	2,774,085	744,998	1183,236	801,135	686,053	1695,140	642,433	377,299	518,887	543,305	1082,648
Notes	5,568,073	395,060	1,285,752	349,965	555,827	376,335	322,274	796,296	301,784	177,237	243,748	255,218	508,577
Bonds	5,235,823	371,487	1,209,030	329,082	522,661	353,879	303,044	748,780	283,776	166,662	229,203	239,989	478,230
<u>Total U. S. Government securities</u>	23,091,612	1635,748	5,360,656	1449,028	2301,404	1558,215	1334,378	3300,951	1245,649	733,851	1009,239	1056,731	2105,762
<u>Total loans and securities</u>	23,993,117	1664,136	5,547,719	1555,650	2381,803	1629,789	1355,590	3455,294	1327,581	743,320	1083,250	1088,918	2160,067
Due from foreign banks	23	1	1/ 7	2	2	1	1	3	1	1	1	1	2
F.R. notes of other banks	180,662	4,609	22,849	7,704	7,331	30,447	17,308	17,085	7,764	23,006	10,251	6,500	25,808
Uncollected cash items	3,221,074	233,189	575,815	202,361	283,641	268,969	210,410	511,462	134,328	99,137	186,262	197,812	317,688
Bank premises	45,324	980	7,734	2,958	4,722	4,720	3,664	6,620	3,109	1,062	2,347	636	6,772
Other assets	238,756	19,061	53,579	14,671	23,826	16,193	14,220	33,763	12,383	7,466	10,590	11,401	21,603
<b>TOTAL ASSETS</b>	<b>50,171,341</b>	<b>2735,033</b>	<b>13,007,729</b>	<b>3032,726</b>	<b>4219,949</b>	<b>2967,218</b>	<b>2522,431</b>	<b>8755,785</b>	<b>2079,401</b>	<b>1262,745</b>	<b>2191,226</b>	<b>1991,056</b>	<b>5406,042</b>

1/ After deducting \$16,000 participations of other Federal Reserve Banks.

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON AUGUST 27, 1952

(In thousands of dollars)

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<u>L I A B I L I T I E S</u>	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Federal Reserve notes	24,966,441	1529,739	5,517,805	1756,512	2278,554	1758,961	1354,198	4757,187	1139,402	626,324	990,317	725,446	2531,996
Deposits:													
Member bank-reserve accts.	19,796,525	828,898	6,133,248	925,282	1482,362	844,926	870,009	3249,622	715,300	465,963	934,623	1000,581	2345,711
U.S.Treasurer-general acct.	707,038	48,743	173,138	43,070	57,953	39,373	42,288	95,728	35,970	37,760	42,441	34,753	55,821
Foreign	849,147	51,348	1/271,045	64,600	76,194	42,238	35,613	115,120	31,472	21,533	31,472	31,472	77,040
Other	235,317	4,234	175,730	1,860	3,119	3,937	1,600	1,941	7,882	1,628	177	456	32,753
<u>Total deposits</u>	21,588,027	933,223	6,753,161	1034,812	1619,628	930,474	949,510	3462,411	790,624	526,884	1008,713	1067,262	2511,325
Deferred avail. cash items	2,611,490	208,677	447,766	165,130	227,828	223,776	172,887	396,853	108,109	82,008	151,982	157,633	268,841
Other liabilities and accrued dividends	17,573	848	6,340	779	1,741	863	861	2,198	512	549	731	777	1,374
<u>TOTAL LIABILITIES</u>	49,183,531	2672,487	12,725,072	2957,233	4127,751	2914,074	2477,456	8618,649	2038,647	1235,765	2151,743	1951,118	5313,536
Capital paid in	246,398	13,193	77,147	17,190	23,696	10,821	10,186	31,881	8,640	5,470	9,325	11,950	26,899
Surplus (Section 7)	538,342	34,192	159,743	41,493	50,648	27,025	23,871	79,601	21,788	14,063	20,367	18,210	47,341
Surplus (Section 13b)	27,543	3,011	7,319	4,489	1,006	3,349	762	1,429	521	1,073	1,137	1,307	2,140
Other capital accounts	175,527	12,150	38,448	12,321	16,848	11,949	10,156	24,225	9,805	6,374	8,654	8,471	16,126
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	50,171,341	2735,033	13,007,729	3032,726	4219,949	2967,218	2522,431	8755,785	2079,401	1262,745	2191,226	1991,056	5406,042
Contingent liability on acceptances purchased for foreign correspondents	9,102	564	2/2,749	710	837	464	391	1,265	346	237	346	346	847
Industrial loan commitments	6,295	---	---	2,111	700	61	---	2,241	---	---	794	---	388

FEDERAL RESERVE AGENTS' ACCOUNTS

F. R. notes outstanding	25,955,218	1589,320	5,781,451	1804,341	2341,256	1837,290	1419,989	4858,400	1189,404	640,645	1024,494	769,537	2699,091
Collateral for F.R. notes:													
Gold certificates	13,139,000	400,000	4,520,000	750,000	735,000	470,000	485,000	2900,000	270,000	170,000	280,000	259,000	1900,000
Eligible paper	553,926	26,125	169,230	100,040	---	67,080	---	---	80,345	8,425	72,570	---	30,111
U. S. Govt. securities	13,550,000	1300,000	1,400,000	1100,000	1650,000	1400,000	950,000	2000,000	950,000	505,000	750,000	545,000	1000,000
<u>Total collateral</u>	27,242,926	1726,125	6,089,230	1950,040	2385,000	1937,080	1435,000	4900,000	1300,345	683,425	1102,570	804,000	2930,111

1/ After deducting \$578,083,000 participations of other Federal Reserve Banks.

2/ After deducting \$6,353,000 participations of other Federal Reserve Banks.