

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.1

(For Immediate Release)

July 31, 1952

CONDITION OF THE FEDERAL RESERVE BANKS

Member Bank Reserves and Related Items

During the week ended July 30, Member bank reserves increased \$83 million. The principal changes supplying reserves were an increase of \$233 million in Reserve Bank credit and a decrease of \$73 million in Other F. R. accounts (net). The principal offsetting changes were increases of \$123 million in Treasury deposits with Federal Reserve Banks, \$68 million in Money in circulation, \$19 million in Foreign deposits with Federal Reserve Banks, and \$11 million in Treasury cash holdings.

The increase of \$233 million in Reserve Bank credit resulted from increases of \$330 million in Loans, discounts and advances and \$118 million in U. S. Government securities, and a decrease of \$216 million in Float. Holdings of U. S. Government securities reflected increases of \$73 million in certificates and \$45 million in bills.

<u>Member Bank Reserves and Related Items</u>	<u>July 30, 1952</u>	<u>Change since</u>	
		<u>July 23, 1952</u>	<u>August 1, 1951</u>
(In millions of dollars)			
Reserve Bank credit:			
U. S. Government securities	22,844	+118	- 237
Loans, discounts and advances	1,408	+330	+ 994
Float	655	-216	- 133
Total	24,907	+233	+ 625
Gold stock	23,350	--	+1,591
Treasury currency outstanding	4,761	+ 5	+ 98
Money in circulation	28,952	+ 68	+1,110
Treasury cash holdings	1,286	+ 11	- 22
Treasury deposits with F. R. Banks	605	+123	+ 48
Foreign deposits with F. R. Banks	785	+ 19	- 43
Other deposits with F. R. Banks	257	+ 7	- 90
Other F. R. accounts (net)	724	- 73	+ 2
Member bank reserves	20,409	+ 83	+1,310
Required reserves (estimated)	19,772	- 38	+1,342
Excess reserves (estimated)	637	+121	- 32
Daily average excess reserves (estimated)	632	- 62	+ 26

STATEMENT OF CONDITION
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED
(In thousands of dollars)

	July 30, 1952	Change since	
		July 23, 1952	Aug. 1 1951
<u>A S S E T S</u>			
Gold certificates	21,452,252	---	+ 1,608,849
Redemption fund for F. R. notes	694,092	- 2,887	+ 33,453
<u>Total gold certificate reserves</u>	<u>22,146,344</u>	<u>- 2,887</u>	<u>+ 1,642,302</u>
Other cash	349,985	- 127	+ 7,358
Discounts and advances	1,403,235	+ 330,139	+ 995,264
Industrial Loans	4,728	+ 90	- 1,165
U. S. Government securities:			
Bills	199,400	+ 44,900	- 369,192
Certificates	11,940,216	+ 73,000	+ 7,088,541
Notes	5,568,073	---	- 6,270,392
Bonds	5,135,823	---	- 686,279
<u>Total U. S. Government securities</u>	<u>22,843,512</u>	<u>+ 117,900</u>	<u>- 237,322</u>
<u>Total loans and securities</u>	<u>24,251,475</u>	<u>+ 448,129</u>	<u>+ 756,777</u>
Due from foreign banks	23	---	- 15
F. R. notes of other banks	193,394	- 3,481	+ 38,555
Uncollected cash items	3,267,696	- 310,369	+ 73,823
Bank premises	45,219	- 459	+ 3,246
Other assets	207,015	+ 8,384	+ 43,654
<u>TOTAL ASSETS</u>	<u>50,461,151</u>	<u>+ 139,190</u>	<u>+ 2,565,700</u>
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	24,817,264	+ 67,807	+ 1,087,377
Deposits:			
Member bank--reserve accounts	20,408,544	+ 82,502	+ 1,309,697
U. S. Treasurer--general account	605,083	+ 123,143	+ 47,616
Foreign	784,646	+ 18,847	- 43,823
Other	256,889	+ 7,178	- 90,558
<u>Total deposits</u>	<u>22,055,162</u>	<u>+ 231,670</u>	<u>+ 1,222,932</u>
Deferred availability cash items	2,612,394	- 94,957	+ 206,203
Other liabilities and accrued dividends	14,577	- 204	+ 895
<u>TOTAL LIABILITIES</u>	<u>49,499,397</u>	<u>+ 204,316</u>	<u>+ 2,517,407</u>
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	246,187	+ 72	+ 13,621
Surplus (Section 7)	538,342	---	+ 28,320
Surplus (Section 13b)	27,543	---	---
Other capital accounts	149,682	- 65,198	+ 6,352
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	<u>50,461,151</u>	<u>+ 139,190</u>	<u>+ 2,565,700</u>
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	47.2%	- .4%	+ 1.2%
Contingent liability on acceptances purchased for foreign correspondents	9,096	- 42	- 16,050
Industrial loan commitments	6,086	- 340	+ 2,273

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JULY 30, 1952
(Callable Government securities classified according to nearest call date)

	Discounts and advances	Industrial loans	U. S. Government securities
Within 15 days	1,321,845	660	324,400
16 to 90 days	81,330	845	6,956,500
91 days to 1 year	60	3,003	6,478,941
Over 1 year to 5 years	---	220	5,941,352
Over 5 years to 10 years	---	---	1,070,224
Over 10 years	---	---	2,072,095
<u>Total</u>	<u>1,403,235</u>	<u>4,728</u>	<u>22,843,512</u>

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON JULY 30, 1952
(In thousands of dollars)

<u>A S S E T S</u>	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Gold certificates	21,452,252	674,752	6,760,514	1187,340	1418,148	885,746	867,280	4517,775	560,344	345,026	830,021	652,838	2752,468
Redemption fund for F. R. notes	694,092	61,696	70,849	54,455	77,581	79,967	47,042	103,312	48,073	24,521	38,170	27,237	61,189
<u>Total gold certificate reserves</u>	22,146,344	736,448	6,831,363	1241,795	1495,729	965,713	914,322	4621,087	608,417	369,547	868,191	680,075	2813,657
Other cash	349,985	29,372	61,408	19,577	34,022	18,419	31,237	64,591	20,096	8,486	11,909	11,564	39,304
Discounts and advances	1,403,235	15,916	451,370	96,180	109,455	78,615	28,945	303,933	58,145	26,630	92,625	19,220	122,201
Industrial loans	4,728	--	--	3,923	--	91	618	--	--	96	--	--	--
U. S. Govt. securities:													
Bills	199,400	--	107,701	7,542	11,978	8,111	6,946	25,085	6,504	3,820	5,253	5,499	10,961
Certificates	11,940,216	833,778	2,881,883	740,284	1175,750	796,065	681,712	1686,195	638,368	374,913	515,603	539,867	1075,798
Notes	5,568,073	394,164	1,285,802	349,965	555,827	376,335	322,274	797,142	301,784	177,237	243,748	255,218	508,577
Bonds	5,135,823	363,565	1,185,985	322,797	512,678	347,120	297,256	735,260	278,356	163,478	224,826	235,406	469,096
<u>Total U. S. Government securities</u>	22,843,512	1591,507	5,461,371	1420,588	2256,233	1527,631	1308,188	3243,682	1225,012	719,448	989,430	1035,990	2064,432
<u>Total loans and securities</u>	24,251,475	1607,423	5,912,741	1520,691	2365,688	1606,337	1337,751	3547,615	1283,157	746,174	1082,055	1055,210	2186,633
Due from foreign banks	23	1	1/ 7	2	2	1	1	3	1	1	1	1	2
F.R. notes of other banks	193,394	3,668	26,055	7,879	8,768	41,541	21,217	17,676	6,797	14,753	8,984	8,880	27,176
Uncollected cash items	3,267,696	342,883	579,874	200,281	276,761	260,675	201,407	513,961	130,553	91,655	179,825	170,847	318,974
Bank premises	45,219	985	7,724	2,950	4,733	4,725	3,572	6,565	3,129	1,064	2,362	640	6,770
Other assets	207,015	16,674	46,056	12,708	20,682	14,291	12,366	29,076	10,919	6,380	9,160	9,974	18,729
TOTAL ASSETS	50,461,151	2737,454	13,465,228	3005,883	4206,385	2911,702	2521,873	8800,574	2063,069	1238,060	2162,487	1937,191	5411,245

1/ After deducting \$16,000 participations of other Federal Reserve Banks.

H.4.1(c)

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON JULY 30, 1952
(In thousands of dollars)

LIABILITIES	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Federal Reserve notes	24,817,264	1530,517	5,497,711	1748,515	2253,609	1726,892	1354,504	4732,372	1136,202	617,245	985,990	721,534	2512,173
Deposits:													
Member bank-reserve accts.	20,408,544	853,885	6,658,759	911,449	1486,253	844,354	876,077	3322,742	700,937	465,657	924,630	982,241	2381,560
U.S.Treasurer-general acct.	605,083	21,324	131,953	48,007	48,516	37,660	39,099	96,164	41,869	29,597	37,530	19,068	54,296
Foreign	784,646	47,070	1/254,706	59,218	69,846	38,719	32,646	105,529	28,850	19,739	28,850	28,850	70,623
Other	256,889	6,735	193,874	2,404	3,643	3,101	1,958	1,947	8,595	2,194	333	737	31,368
<u>Total deposits</u>	22,055,162	929,014	7,239,292	1021,078	1608,258	923,834	949,780	3526,382	780,251	517,187	991,343	1030,896	2537,847
Deferred avail. cash items	2,612,394	216,258	447,725	161,875	253,407	208,756	173,261	406,320	106,635	76,904	146,192	145,255	269,806
Other liabilities and accrued dividends	14,577	934	3,797	647	1,593	825	772	2,051	640	518	638	720	1,442
TOTAL LIABILITIES	49,499,397	2676,723	13,188,525	2932,115	4116,867	2860,307	2478,317	8667,125	2023,728	1211,854	2124,163	1898,405	5321,268
Capital paid in	246,187	13,187	77,113	17,177	23,636	10,817	10,176	31,852	8,630	5,481	9,313	11,936	26,869
Surplus (Section 7)	538,342	34,192	159,743	41,493	50,648	27,025	23,871	79,601	21,788	14,063	20,367	18,210	47,341
Surplus (Section 13b)	27,543	3,011	7,319	4,489	1,006	3,349	762	1,429	521	1,073	1,137	1,307	2,140
Other capital accounts	149,682	10,341	32,528	10,609	14,228	10,204	8,747	20,567	8,402	5,589	7,507	7,333	13,627
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	50,461,151	2737,454	13,465,228	3005,883	4206,385	2911,702	2521,873	8800,574	2063,069	1238,060	2162,487	1937,191	5411,245
Contingent liability on acceptances purchased for foreign correspondents	9,096	564	2/2,745	710	837	464	391	1,265	346	236	346	346	846
Industrial loan commitments	6,086	---	---	1,660	915	61	---	2,255	---	---	800	---	395

FEDERAL RESERVE AGENTS' ACCOUNTS

F. R. notes outstanding	25,804,625	1583,345	5,767,241	1804,332	2326,702	1810,897	1410,460	4829,003	1176,762	639,142	1016,734	752,850	2687,157
Collateral for F.R. notes:													
Gold certificates	13,094,000	400,000	4,520,000	750,000	810,000	450,000	485,000	2900,000	270,000	170,000	280,000	259,000	1800,000
Eligible paper	922,158	14,986	443,690	95,010	---	76,450	---	---	57,375	26,240	91,401	---	117,006
U. S. Govt. securities	13,475,000	1300,000	1,400,000	1100,000	1575,000	1400,000	950,000	2000,000	950,000	505,000	750,000	545,000	1000,000
<u>Total collateral</u>	27,491,158	1714,986	6,363,690	1945,010	2385,000	1926,450	1435,000	4900,000	1277,375	701,240	1121,401	804,000	2917,006

1/ After deducting \$529,921,000 participations of other Federal Reserve Banks.

2/ After deducting \$6,351,000 participations of other Federal Reserve Banks.