

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.1

(For Immediate Release)

June 12, 1952

CONDITION OF THE FEDERAL RESERVE BANKS

## Member Bank Reserves and Related Items

During the week ended June 11, Member bank reserves increased \$72 million. The principal changes supplying reserves were an increase of \$49 million in Reserve Bank credit and decreases of \$20 million in Treasury deposits with Federal Reserve Banks and \$12 million in Money in circulation. The principal offsetting change was an increase of \$15 million in Foreign deposits with Federal Reserve Banks.

The increase of \$49 million in Reserve Bank credit resulted from increases of \$114 million in U. S. Government securities and \$28 million in Float, and a decrease of \$91 million in Loans, discounts and advances. Holdings of U. S. Government securities reflected increases of \$73 million in bills and \$41 million in certificates.

Member Bank Reserves and Related Items	June 11, 1952	Change since	
		June 4, 1952	June 13, 1951
(In millions of dollars)			
Reserve Bank credit:			
U. S. Government securities	22,492	+114	- 266
Loans, discounts and advances	839	- 91	+ 655
Float	798	+ 28	- 42
Total	24,128	+ 49	+ 345
Gold stock	23,297	+ 1	+1,541
Treasury currency outstanding	4,750	+ 3	+ 103
Money in circulation	28,830	- 12	+1,331
Treasury cash holdings	1,284	+ 2	- 5
Treasury deposits with F. R. Banks	507	- 20	+ 378
Foreign deposits with F. R. Banks	623	+ 15	- 290
Other deposits with F. R. Banks	211	- 5	+ 29
Other F. R. accounts (net)	742	--	+ 56
Member bank reserves	19,978	+ 72	+ 491
Required reserves (estimated)	19,176	- 6	+ 759
Excess reserves (estimated)	802	+ 78	- 268
Daily average excess reserves (estimated)	704	+ 97	- 224

STATEMENT OF CONDITION  
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED  
(In thousands of dollars)

	June 11, 1952	Change since	
		June 4, 1952	June 13, 1951
<u>A S S E T S</u>			
Gold certificates	21,419,252	- 7,002	+ 1,535,350
Redemption fund for F. R. notes	679,795	+ 4,218	+ 42,194
<u>Total gold certificate reserves</u>	<u>22,099,047</u>	<u>- 2,784</u>	<u>+ 1,577,544</u>
Other cash	313,098	+ 4,194	+ 12,876
Discounts and advances	833,611	- 92,225	+ 654,822
Industrial loans	5,037	+ 389	- 451
U. S. Government securities:			
Bills	247,700	+ 73,200	- 171,920
Certificates	11,540,306	+ 40,500	+ 11,540,306
Notes	5,568,073	---	- 9,834,275
Bonds	5,135,823	---	- 1,800,386
<u>Total U. S. Government securities</u>	<u>22,491,902</u>	<u>+ 113,700</u>	<u>- 266,275</u>
<u>Total loans and securities</u>	<u>23,330,550</u>	<u>+ 21,864</u>	<u>+ 388,096</u>
Due from foreign banks	28	---	- 10
F. R. notes of other banks	142,604	+ 5,486	+ 14,713
Uncollected cash items	3,543,039	+ 25,840	- 126,333
Bank premises	44,936	+ 111	+ 3,434
Other assets	220,240	+ 8,384	- 4,980
<u>TOTAL ASSETS</u>	<u>49,693,542</u>	<u>+ 63,095</u>	<u>+ 1,865,340</u>
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	24,621,803	- 6,241	+ 1,286,729
Deposits:			
Member bank--reserve accounts	19,978,264	+ 72,153	+ 491,047
U. S. Treasurer--general account	506,803	- 20,326	+ 378,120
Foreign	623,114	+ 15,532	- 290,321
Other	210,755	- 4,963	+ 28,273
<u>Total deposits</u>	<u>21,318,936</u>	<u>+ 62,396</u>	<u>+ 607,119</u>
Deferred availability cash items	2,745,224	- 1,582	- 83,860
Other liabilities and accrued dividends	19,854	+ 1,863	+ 2,271
<u>TOTAL LIABILITIES</u>	<u>48,705,817</u>	<u>+ 56,436</u>	<u>+ 1,812,259</u>
<u>C A P I T A L   A C C O U N T S</u>			
Capital paid in	244,129	+ 272	+ 13,665
Surplus (Section 7)	538,342	---	+ 28,320
Surplus (Section 13b)	27,543	---	---
Other capital accounts	177,711	+ 6,387	+ 11,096
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	<u>49,693,542</u>	<u>+ 63,095</u>	<u>+ 1,865,340</u>
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	48.1%	- .1%	+ 1.5%
Contingent liability on acceptances purchased for foreign correspondents	8,134	+ 84	- 20,900
Industrial loan commitments	6,143	- 447	+ 2,531

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JUNE 11, 1952  
(Callable Government securities classified according to nearest call date)

	Discounts and advances	Industrial loans	U. S. Government securities
Within 15 days	804,845	856	219,200
16 to 90 days	28,747	796	553,556
91 days to 1 year	19	2,163	12,635,475
Over 1 year to 5 years	---	1,222	5,941,352
Over 5 years to 10 years	---	---	1,013,614
Over 10 years	---	---	2,128,705
<u>Total</u>	<u>833,611</u>	<u>5,037</u>	<u>22,491,902</u>

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON JUNE 11, 1952  
(In thousands of dollars)

A S S E T S

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Gold certificates	21,419,252	710,557	6,540,405	1235,162	1462,204	938,051	849,202	4430,869	586,329	397,396	836,593	665,525	2766,959
Redemption fund for F. R. notes	679,795	60,390	73,441	53,765	78,501	63,308	47,672	104,274	48,354	24,618	36,365	27,438	61,669
<u>Total gold certificate reserves</u>	22,099,047	770,947	6,613,846	1288,927	1540,705	1001,359	896,874	4535,143	634,683	422,014	872,958	692,963	2828,628
Other cash	313,098	22,077	49,972	26,672	25,612	18,822	32,721	59,781	15,381	6,208	11,069	9,911	34,872
Discounts and advances	833,611	13,165	346,115	15,825	74,900	21,635	23,590	123,500	20,735	6,950	77,896	4,500	104,800
Industrial loans	5,037	--	--	4,000	--	99	813	--	--	121	--	4	--
U. S. Govt. securities:													
Bills	247,700	5,818	184,635	5,154	8,186	5,542	4,746	11,727	4,444	2,610	3,590	3,758	7,490
Certificates	11,540,306	815,001	2,705,975	721,968	1146,659	776,370	664,846	1642,739	622,574	365,637	502,846	526,510	1049,181
Notes	5,568,073	395,060	1,285,752	349,965	555,827	376,335	322,274	796,296	301,784	177,237	243,748	255,218	508,577
Bonds	5,135,823	364,392	1,185,939	322,797	512,678	347,120	297,256	734,479	278,356	163,478	224,826	235,406	469,096
<u>Total U. S. Government securities</u>	22,491,902	1580,271	5,362,301	1399,884	2223,350	1505,367	1289,122	3185,241	1207,158	708,962	975,010	1020,892	2034,344
<u>Total loans and securities</u>	23,330,550	1593,436	5,708,416	1419,709	2298,250	1527,101	1313,525	3308,741	1227,893	716,033	1052,906	1025,396	2139,144
Due from foreign banks	28	2	1/ 8	2	3	1	1	4	1	1	1	1	3
F.R. notes of other banks	142,604	2,566	17,749	4,829	7,858	32,117	16,785	16,851	7,491	3,923	5,814	7,215	19,406
Uncollected cash items	3,543,039	292,226	609,611	219,075	311,626	294,257	249,571	620,149	162,969	98,110	197,508	159,730	328,207
Bank premises	44,936	994	7,679	2,826	4,759	4,588	3,515	6,527	3,168	1,070	2,378	643	6,789
Other assets	220,240	17,247	50,135	13,741	21,924	14,928	12,956	31,130	11,588	6,860	9,824	10,034	19,873
<b>TOTAL ASSETS</b>	<b>49,693,542</b>	<b>2699,495</b>	<b>13,057,416</b>	<b>2975,781</b>	<b>4210,737</b>	<b>2893,173</b>	<b>2525,948</b>	<b>8578,326</b>	<b>2063,174</b>	<b>1254,219</b>	<b>2152,458</b>	<b>1905,893</b>	<b>5376,922</b>

1/ After deducting \$20,000 participations of other Federal Reserve Banks.

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON JUNE 11, 1952  
(In thousands of dollars)

LIABILITIES	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Federal Reserve notes	24,621,803	1511,269	5,491,320	1737,418	2252,491	1702,160	1339,967	4673,390	1127,651	627,054	970,513	698,135	2490,435
Deposits:													
Member bank-reserve accts.	19,978,264	837,933	6,369,041	902,810	1523,709	838,027	881,646	3178,128	705,276	470,827	917,733	977,205	2375,929
U.S.Treasurer-general acct.	506,803	37,927	90,822	33,063	39,036	29,855	25,887	59,950	27,325	28,940	47,945	28,272	57,781
Foreign	623,114	38,198	1/193,061	48,056	56,681	31,421	26,492	85,638	23,412	16,019	23,412	23,412	57,312
Other	210,755	3,826	142,198	3,179	6,774	5,562	3,125	1,645	10,001	806	650	2,201	30,788
<u>Total deposits</u>	<u>21,318,936</u>	<u>917,884</u>	<u>6,795,122</u>	<u>987,108</u>	<u>1626,200</u>	<u>904,865</u>	<u>937,150</u>	<u>3325,361</u>	<u>766,014</u>	<u>516,592</u>	<u>989,740</u>	<u>1031,090</u>	<u>2521,810</u>
Deferred avail. cash items	2,745,224	206,185	482,781	174,910	237,685	232,045	202,787	439,567	127,961	82,933	151,824	135,808	270,738
Other liabilities and accrued dividends	19,854	1,312	6,015	1,123	2,098	987	917	2,875	825	570	769	820	1,543
<u>TOTAL LIABILITIES</u>	<u>48,705,817</u>	<u>2636,650</u>	<u>12,775,238</u>	<u>2900,559</u>	<u>4118,474</u>	<u>2840,057</u>	<u>2480,821</u>	<u>8441,193</u>	<u>2022,451</u>	<u>1227,149</u>	<u>2112,846</u>	<u>1865,853</u>	<u>5284,526</u>
Capital paid in	244,129	13,154	76,822	16,980	23,577	10,662	10,026	31,468	8,509	5,459	9,234	11,846	26,392
Surplus (Section 7)	538,342	34,192	159,743	41,493	50,648	27,025	23,871	79,601	21,788	14,063	20,367	18,210	47,341
Surplus (Section 13b)	27,543	3,011	7,319	4,489	1,006	3,349	762	1,429	521	1,073	1,137	1,307	2,140
Other capital accounts	177,711	12,488	38,294	12,260	17,032	12,080	10,468	24,635	9,905	6,475	8,874	8,677	16,523
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	<u>49,693,542</u>	<u>2699,495</u>	<u>13,057,416</u>	<u>2975,781</u>	<u>4210,737</u>	<u>2893,173</u>	<u>2525,948</u>	<u>8578,326</u>	<u>2063,174</u>	<u>1254,219</u>	<u>2152,458</u>	<u>1905,893</u>	<u>5376,922</u>
Contingent liability on acceptances purchased for foreign correspondents	8,134	504	2/2,454	635	749	415	350	1,131	309	212	309	309	757
Industrial loan commitments	6,143	---	---	1,593	915	61	---	2,367	---	---	805	---	402

FEDERAL RESERVE AGENTS' ACCOUNTS

F. R. notes outstanding	25,534,198	1552,935	5,752,952	1778,288	2317,108	1795,463	1392,969	4764,962	1171,392	639,012	1000,224	730,552	2638,341
Collateral for F.R. notes:													
Gold certificates	13,149,000	400,000	4,470,000	750,000	810,000	580,000	485,000	2900,000	270,000	165,000	280,000	239,000	1800,000
Eligible paper	604,587	13,165	344,830	15,825	---	20,485	---	---	20,735	6,950	77,797	---	104,800
U. S. Govt. securities	13,275,000	1300,000	1,400,000	1100,000	1575,000	1300,000	950,000	1900,000	950,000	505,000	750,000	545,000	1000,000
<u>Total collateral</u>	<u>27,028,587</u>	<u>1713,165</u>	<u>6,214,830</u>	<u>1865,825</u>	<u>2385,000</u>	<u>1900,485</u>	<u>1435,000</u>	<u>4800,000</u>	<u>1240,735</u>	<u>676,950</u>	<u>1107,797</u>	<u>784,000</u>	<u>2904,800</u>

1/ After deducting \$430,038,000 participations of other Federal Reserve Banks.

2/ After deducting \$5,680,000 participations of other Federal Reserve Banks.