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(For Immediate Release)

April 24, 1952

Change since

CONDITION OF THE FEDERAL RESERVE BANKS

Member Bank Reserves and Related Items

During the week ended April 23, Member bank reserves decreased \$343 million. The principal changes reducing reserves were an increase of \$357 million in Treasury deposits with Federal Reserve Banks and a decrease of \$136 million in Reserve Bank credit. The principal offsetting changes were decreases of \$103 million in Money in circulation and \$38 million in Foreign deposits with Federal Reserve Banks.

The decrease of \$136 million in Reserve Bank credit resulted from decreases of \$249 million in Float and \$95 million in U. S. Government securities, and an increase of \$208 million in Loans, discounts and advances. Holdings of U. S. Government securities reflected a decrease of \$95 million in certificates.

Member Bank Reserves and Related Items	April 23, 1952	April 16, 1952	April 25, 1951
•	(In mi	llions of dol	lars)
Reserve Bank credit: U. S. Government securities	22,372	- 95	- 568
Loans, discounts and advances Float Total	835 766 23,973	+208 -249 -136	+ 681 + 71 + 184
Gold stock Treasury currency outstanding	23,295 4,738	+ 2 + 1	+1,488 + 97
Money in circulation Treasury cash holdings Treasury deposits with F. R. Banks Foreign deposits with F. R. Banks Other deposits with F. R. Banks Other F. R. accounts (net)	28,333 1,287 877 538 271 824	-103 - 1 +357 - 38 - 6 - 1	+1,211 - 9 + 199 - 35 ⁴ - 49 + 71
Member bank reserves	19,875	-343	+ 699
Required reserves (estimated) Excess reserves (estimated)	19,08 %	-113 -230	+ 601 + 98
Daily average excess reserves (estimated)	605	- 169	- 210

STATEMENT OF CONDITION OF THE TWELVE FEDERAL RESERVE BANKS COMBINED

(In thousands of dollars)

			Change		
	April 23,		April 16,		April 25
	1952		1952	-	1951
ASSETS			_		1.60 ala
Gold certificates	21,414,251	-	1		L,468,349
Redemption fund for F. R. notes	695,271	-	1 2	+	72,979 1,541,328
Total gold certificate reserves	22,109,522		2	+ :	L,541,328
Other cash	376,972	+	15,215	+	36,434
Discounts and advances	830,322	+	208,220	+	681,094
Industrial loans	5,070	+	75	+	549
Acceptances purchased				-	25 8
U. S. Government securities:					
Bills				- :	1,424,698
Certificates	11,668,306	-	95,000	+1.	1,668,306
Notes	5,568,073				9,377,060
Bonds	5,135,823			_ :	1,434,436
Total U. S. Government securities	22,372,202		95,000		567,888
TOULT O. D. GOVERNMENT BOOKER TOUCH	22,312,202		97,000		701,000
Total loans and securities	23,207,594	+	113,295	+	113,497
Due from foreign banks	28			-	. 5
F. R. notes of other banks	160,023	+	4,307	+	24,561
Uncollected cash items	3,636,182	-	859,756	+	364,832
Bank premises	44,559	+	14	+	3,6 86
Other assets	165,445	+	7,469	_	2,629
TOTAL ASSETS	49,700,325	*	719,458	+ 2	2,081,706
LIABILITIES					
Federal Reserve notes	24,234,321	_	86 400	<u>.</u>	1,220,061
Deposits:	270 670		00,400	Τ.	1,220,001
Member bankreserve accounts	19,874,813		343,151		699,254
U. S. Treasurergeneral account		-		+	
Foreign	876 , 990	+	357,211	+	
	537,954	-	38,083	-	
Other	271,374		5,560	-	48,772
Total deposits	21,561,131	-	29,583	+	495,281
Deferred availability cash items	2,870,664	-	610,439	+	293,900
Other liabilities and accrued dividends	17,162 48,683,278	+	654	+	2,743
TOTAL LIABILITIES	48,683,278	-	725,768	+ 7	2,012,071
CAPITAL ACCOUNTS					
Capital paid in	242,644	+	177	+	13,922
Surplus (Section 7)	538,342	•	-, ,	+	28,320
Surplus (Section 13b)	27,543		177 	•	
Other capital accounts		4	6.133	4	27.303
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	208,518	-	719,458	+ ;	27,39 <u>3</u> 2,081,706
Ratio of gold certificate reserves to deposit					
and F. R. note liabilities combined			. a.d		2 (1
	48.3%	+	.1%	+	1.6%
Contingent liability on acceptances purchased	8 006		h 17	_	22,901
for foreign correspondents	8,096 6,627	+	47 82	+	3,874
Industrial loan commitments	0,021	+	٥٧	+	3,014

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 23, 1952 (Callable Government securities classified according to nearest call date)

	Discounts and advances	Industrial loans	U. S. Government securities
Within 15 days	771,470	868	
16 to 90 days	58,852	772	450,856
91 days to 1 year		2,228	12,837,675
Over 1 year to 5 years		1,202	5,941,352
Over 5 years to 10 years	-		1,013,614
Over 10 years			2,128,705
Total	830,322	5,070	22,372,202

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Federal Reserve_Bank of St. Louis_

ASSETS	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Gold certificates Redemption fund for	21,414,251	752,395	7,079,900	1330,688	1534,995	946,390	807,728	4182,462	559,646	368,93 8	725,186	606 ,2 56	2519,667
F. R. notes	695,271	61,344	72,425	53,58 8	79,648	63,912	48,509	115,650	48,716	24,779	36,664	27,726	62,310
Total gold certificate reserves	22,109,522	813,739	7,152,325	1384,276	1614,643	1010,302	856,237	4298,112	608,362	393,717	761, 850	633,982	2581,977
Other cash Discounts and advances Industrial loans U. S. Govt. securities	376,972 830,322 5,070		78,097 289,136 	25,686 9,145 4,022	30,695 52,601 	23,398 32,308 95	33,333 23,389 822			6,175 23,398 126	12,440 59,455 	11,476 9,574 5	43,812 143,539
Certificates Notes Bonds	11,668,306 5,568,073 5,135,823	791,030 377,476 348,173		341,913	1163,307 555,126 512,031		327,353			371,064 177,070 163,324	267,785	551,409 263,130 242,704	109 3 ,145 521,645 481,150
Total U. S. Government securities	22,372,202	1516,679	4,816,086	1373,788	2230,464	1495,112	1315,284	3455,834	1228,368	711,458	1075,946	1057,243	2095,940
Total loans and securities	23,207,594	1521,902	5,105,222	1386,955	2283,065	1527,515	1339,495	3602,816	1263,940	734,982	1135,401	1066,822	2239,479
Due from foreign banks F.R.notes of other bank Uncollected cash items Bank premises Other assets	28 ks 160,023 3,636,182 44,559 165,445	4,362	1/8 21,360 671,822 7,653 35,048	2 7,297 215,581 2,832 10,076	3 6,932 315,603 4,778 16,389	279,696	1 22,673 242,115 3,294 9,842	4 16,019 588,967 6,544 24,801	8,129 148,442	1 5,807 91,856 1,075 5,063	6,656 181,798 2,410	1 5,984 215,135 650 7,838	3 18,048 382,832 6,786 15,332
TOTAL ASSETS	49,700,325	2680,241	13,071,535 1/ After									1941,888	5288,269

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STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON APRIL 23, 1952 (In thousands of dollars)

Rich. Atlanta Chicago St. Louis Mpls. Kans.Cy.

Dallas SanFran.

Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
24,234,321	1493,488	5,369,297	1717,907	2230,371	1689,362	1310,141	4632,332	1117,420	621,625	955,004	676,562	2420,812
19,874,813 876,990 537,954 271,374	808,794 45,357 33,306 4,000	6,443,722 79,941 1/162,973 212,686	90,491 41,902	119,973 49,422	833,644 47,590 27,397 2,878	869,235 50,493 23,100 1,892	3132,627 192,899 74,671 1,963	692,358 52,219 20,414 6,976	449,453 44,949 13,967 1,688	917,841 32,750 20,414 499	937,530 68,498 20,414 448	49,974
21,561,131 2,870,664	891,457 229,643	6,899,322 510,809	1063,243 173,650	1687,477 257,255	911,509 236,418	944,720 204,306	3402,160 425,486	771,967 128,491	510,057 78,327	140,118	196,143	290,018
17,162	984	4,788	8 5 8	2,125	841	856	2,375	721	616	708	766	1,524
48,683,278 242,644 538,342 27,543 208,518	2615,572 13,146 34,192 3,011 14,320	12,784,216 76,485 159,743 7,319 43,772	2955,658 16,971 41,493 4,489 14,094	4177,228 23,072 50,648 1,006 20,154	2838,130 10,587 27,025 3,349 14,134	2460,023 10,014 23,871 762 12,320	79,601 1,429	0,703	14,063	20,367 1,137	1900,361 11,737 18,210 1,307 10,273	47,341 2,140
49,700,325	2680,241	13,071,535	3032,705	4272,108	2893,225	2506,990	8605,059	2061,051	1238,676	2108,578	1941,888	5288,269
8,096 6,627	502 	sup ann dan	1,937	916	•	348 			210 			3 753 415
							1,500 1,00	1161 500	621, 721,	088 08h	720 580	2584.383
12,749,000 570,577 13,625,000	450,000 3,797 1300,000	4,470,000 281,390	750,000 7,351	810,000 1575.000	580,000 23,760 1300,000	485,000 950,000	2470,000 2300,000	270,000 34,698 1000,000	165,000 22,800 505,000	280,000 58,381 750,000	219,000	1800,000 138,400 1000,000
	24,234,321 19,874,813 876,990 537,954 271,374 21,561,131 2,870,664 17,162 48,683,278 242,644 538,342 27,543 208,518 49,700,325 8,096 6,627 25,250,003 12,749,000 570,577 13,625,000	24,234,321 1493,488 19,874,813 808,794 876,990 45,357 537,954 33,306 271,374 4,000 21,561,131 891,457 2,870,664 229,643 17,162 984 48,683,278 2615,572 242,644 13,146 538,342 34,192 27,543 3,011 208,518 14,320 49,700,325 2680,241 8,096 502 6,627 25,250,003 1547,270 12,749,000 450,000 570,577 3,797 13,625,000 1300,000	24,234,321 1493,488 5,369,297 19,874,813 808,794 6,443,722 876,990 45,357 79,941 537,954 33,306 1/162,973 271,374 4,000 212,686 21,561,131 891,457 6,899,322 2,870,664 229,643 510,809 17,162 984 4,788 48,683,278 2615,572 12,784,216 242,644 13,146 76,485 538,342 34,192 159,743 27,543 3,011 7,319 208,518 14,320 43,772 49,700,325 2680,241 13,071,535 8,096 502 2/2,445 6,627 25,250,003 1547,270 5,616,212 12,749,000 450,000 4,470,000 570,577 3,797 281,390	24,234,321 1493,488 5,369,297 1717,907 19,874,813 808,794 6,443,722 928,370 876,990 45,357 79,941 90,491 537,954 33,306 1/162,973 41,902 271,374 4,000 212,686 2,480 21,561,131 891,457 6,899,322 1063,243 2,870,664 229,643 510,809 173,650 17,162 984 4,788 858 48,683,278 2615,572 12,784,216 2955,658 242,644 13,146 76,485 16,971 538,342 34,192 159,743 41,493 27,543 3,011 7,319 4,489 27,543 3,011 7,319 4,489 208,518 14,320 43,772 14,094 49,700,325 2680,241 13,071,535 3032,705 8,096 502 2/2,445 631 6,627 1,937 FEDERAL RI 25,250,003 1547,270 5,616,212 1775,949 12,749,000 450,000 4,470,000 750,000 570,577 3,797 281,390 7,351	24,234,321 1493,488 5,369,297 1717,907 2230,371 19,874,813 808,794 6,443,722 928,370 1514,179 876,990 45,357 79,941 90,491 119,973 537,954 33,306 1/162,973 41,902 49,422 271,374 4,000 212,686 2,480 3,903 21,561,131 891,457 6,899,322 1063,243 1687,477 2,870,664 229,643 510,809 173,650 257,255 17,162 984 4,788 858 2,125 48,683,278 2615,572 12,784,216 2955,658 4177,228 242,644 13,146 76,485 16,971 23,072 538,342 34,192 159,743 41,493 50,648 27,543 3,011 7,319 4,489 1,006 208,518 14,320 43,772 14,094 20,154 49,700,325 2680,241 13,071,535 3032,705 4272,108 8,096 502 2/2,445 631 745 6,627 1,937 916 FEDERAL RESERVE AGI 25,250,003 1547,270 5,616,212 1775,949 2314,185 12,749,000 450,000 4,470,000 750,000 810,000 570,577 3,797 281,390 7,351	24,234,321 1493,488 5,369,297 1717,907 2230,371 1689,362 19,874,813 808,794 6,443,722 928,370 1514,179 833,644 876,990 45,357 79,941 90,491 119,973 47,590 271,374 4,000 212,686 2,480 3,903 2,878 21,561,131 891,457 6,899,322 1063,243 1687,477 911,509 2,870,664 229,643 510,809 173,650 257,255 236,418 17,162 984 4,788 858 2,125 841 48,683,278 2615,572 12,784,216 2955,658 4177,228 2838,130 242,644 13,146 76,485 16,971 23,072 10,587 538,342 34,192 159,743 41,493 50,648 27,025 27,543 3,011 7,319 4,489 1,006 3,349 208,518 14,320 43,772 14,094 20,154 14,134 49,700,325 2680,241 13,071,535 3032,705 4272,108 2893,225 8,096 502 2/2,445 631 745 413 6,627 1,937 916 62 FEDERAL RESERVE AGENTS ACCCC 25,250,003 1547,270 5,616,212 1775,949 2314,185 1793,675 12,749,000 450,000 4,470,000 750,000 810,000 580,000 570,577 3,797 281,390 7,351 23,760 13,00,000 13,00,000 1575,000 1300,000	24,234,321 1493,488 5,369,297 1717,907 2230,371 1689,362 1310,141 19,874,813 808,794 6,443,722 928,370 1514,179 833,644 869,235 876,990 45,357 79,941 90,491 119,973 47,590 50,493 537,954 33,306 1/162,973 41,902 49,422 27,397 23,100 271,374 4,000 212,686 2,480 3,903 2,878 1,892 21,561,131 891,457 6,899,322 1063,243 1687,477 911,509 944,720 2,870,664 229,643 510,809 173,650 257,255 236,418 204,306 17,162 984 4,788 858 2,125 841 856 48,683,278 2615,572 12,784,216 2955,658 4177,228 2838,130 2460,023 242,644 13,146 76,485 16,971 23,072 10,587 10,014 538,342 34,192 159,743 41,493 50,648 27,025 23,871 27,543 3,011 7,319 4,489 1,006 3,349 762 208,518 14,320 43,772 14,094 20,154 14,134 12,320 49,700,325 2680,241 13,071,535 3032,705 4272,108 2893,225 2506,990 8,096 502 2/2,445 631 745 413 348 6,627 1,937 916 62 FEDERAL RESERVE AGENTS ACCOUNTS 25,250,003 1547,270 5,616,212 1775,949 2314,185 1793,675 1385,457 12,749,000 450,000 4,470,000 750,000 810,000 580,000 485,000 570,577 3,797 281,390 7,351 23,760	24,234,321 1493,488 5,369,297 1717,907 2230,371 1689,362 1310,141 4632,332 19,874,813 808,794 6,443,722 928,370 1514,179 833,644 869,235 3132,627 876,990 45,357 79,941 90,491 119,973 47,590 50,493 192,899 537,954 33,306 1/162,973 41,902 49,422 27,397 23,100 74,671 271,374 4,000 212,686 2,480 3,903 2,878 1,892 1,963 21,561,131 891,457 6,899,322 1063,243 1687,477 911,509 944,720 3402,160 2,870,664 229,643 510,809 173,650 257,255 236,418 204,306 425,486 17,162 984 4,788 858 2,125 841 856 2,375 242,644 13,146 76,485 16,971 23,072 10,587 10,014 31,301 538,342 34,192 159,743 41,493 50,648 27,025 23,871 79,601 27,543 3,011 7,319 4,489 1,006 3,349 762 1,429 208,518 14,320 43,772 14,094 20,154 14,134 12,320 30,375 49,700,325 2680,241 13,071,535 3032,705 4272,108 2893,225 2506,990 8605,059 12,749,000 450,000 4,470,000 750,000 810,000 580,000 485,000 2470,000 570,5777 3,797 281,390 7,351 23,760 23,700 1300,000 950,000 2300,000	24,234,321 1493,488 5,369,297 1717,907 2230,371 1689,362 1310,141 4632,332 1117,420 19,874,813 808,794 6,443,722 928,370 1514,179 833,644 869,235 3132,627 692,358 876,990 45,357 79,941 90,491 119,973 47,590 50,493 192,899 52,219 537,954 33,306 1/162,973 41,902 49,422 27,397 23,100 74,671 20,414 271,374 4,000 212,686 2,480 3,903 2,878 1,892 1,963 6,976 21,561,131 891,457 6,899,322 1063,243 1687,477 911,509 944,720 3402,160 771,967 2,870,664 229,643 510,809 173,650 257,255 236,418 204,306 425,486 128,491 17,162 984 4,788 858 2,125 841 856 2,375 721 48,683,278 2615,572 12,784,216 2955,658 4177,228 2838,130 2460,023 8462,353 2018,599 242,644 13,146 76,485 16,971 23,072 10,587 10,014 31,301 8,503 538,342 34,192 159,743 41,493 50,648 27,025 23,871 79,601 21,788 27,543 3,011 7,319 4,489 1,006 3,349 762 1,429 521 208,518 14,320 43,772 14,094 20,154 14,134 12,320 30,375 11,640 49,700,325 2680,241 13,071,535 3032,705 4272,108 2893,225 2506,990 8605,059 2061,051 8,096 502 2/2,445 631 745 413 348 1,125 308 6,627 1,937 916 62 2,482 FEDERAL RESERVE AGENTS' ACCOUNTS 25,250,003 1547,270 5,616,212 1775,949 2314,185 1793,675 1385,457 4728,483 1161,592 12,749,000 450,000 450,000 570,577 3,797 30,000 100,000 1575,000 1300,000 2470,000 270,000 570,577 3,797 3,797 30,000 100,000 1575,000 1300,000 2950,000 2300,000 1000,000	24,234,321 1493,488 5,369,297 1717,907 2230,371 1689,362 1310,141 4632,332 1117,420 621,625 19,874,813 808,794 6,443,722 928,370 1514,179 833,644 869,235 3132,627 692,358 449,453 876,990 45,357 79,941 90,491 119,973 47,590 50,493 192,899 52,219 44,949 271,374 4,000 212,686 2,480 3,903 2,878 1,892 1,963 6,976 1,688 21,561,131 891,457 6,899,322 1063,243 1687,477 911,509 944,720 3402,160 771,967 1,688 21,561,131 891,457 6510,809 173,650 257,255 236,418 204,306 425,486 128,491 78,327 17,162 964 4,788 858 2,125 841 856 2,375 721 616 48,683,278 2615,572 12,784,216 2955,658 4177,228 2838,130 2460,023 8462,353 2018,599 1210,625 242,644 13,146 76,485 16,971 23,072 10,587 10,014 31,301 8,503 5,453 2018,681 14,320 43,772 14,094 20,154 14,134 12,320 30,375 11,640 7,462 49,700,325 2680,241 13,071,535 3032,705 4272,108 2893,225 2506,990 8605,059 2061,051 1238,676 8,096 502 2/2,445 631 745 413 348 1,125 308 210 49,700,325 2680,241 13,071,535 3032,705 4272,108 2893,225 2506,990 8605,059 2061,051 1238,676 12,749,000 450,000 1,300,000 1,300,000 1575,000 885,000 485,000 2470,000 270,000 165,000 1336,000 1300,000 1,300,000 1,300,000 1575,000 1300,000 950,000 2470,000 270,000 1650,000 1336,000 1300,000 1,300,000 1575,000 1300,000 950,000 2300,000 1000,000 550,000 1300,000 1300,000 1300,000 1300,000 1300,000 1575,000 1300,000 1300,000 1300,000 1575,000 1300,000	24,234,321 1493,488 5,369,297 1717,907 2230,371 1689,362 1310,141 4632,332 1117,420 621,625 955,004 19,874,813 808,794 6,443,722 928,370 1514,179 833,644 869,235 3132,627 692,358 449,453 917,841 876,990 45,557 79,941 90,491 119,973 47,590 50,493 192,899 52,219 44,949 32,750 537,954 33,306 1/162,973 41,902 49,422 27,397 23,100 74,671 20,414 13,967 20,414 271,374 4,000 212,686 2,480 3,903 2,878 1,892 1,963 6,976 1,688 499 17,661,313 891,457 6,899,322 1063,243 1687,477 911,509 944,720 3402,160 771,967 510,057 971,504 2,870,664 229,643 510,809 173,650 257,255 236,418 204,306 425,486 128,491 78,327 140,118 17,162 984 4,788 858 2,125 841 856 2,375 721 616 708 48,683,278 2615,572 12,784,216 2955,658 4177,228 2838,130 2460,023 8462,353 2018,599 1210,625 2067,334 242,644 13,146 76,485 16,971 23,072 10,587 10,014 31,301 8,503 5,453 9,233 53,342 34,192 159,743 41,493 50,648 27,025 23,871 79,601 21,788 14,663 20,367 27,543 3,011 7,319 4,489 1,006 3,349 762 1,429 521 1,073 1,137 208,518 14,320 43,772 14,094 20,154 14,134 12,320 30,375 11,640 7,462 10,517 49,700,325 2680,241 13,071,535 3032,705 4272,108 2893,225 2506,990 8605,059 2061,051 1238,676 2108,578 **FEDERAL RESERVE AGENTS' ACCOUNTS** **FEDERA	24,234,321 1493,488 5,369,297 1717,907 2230,371 1689,362 1310,141 4632,332 1117,420 621,625 955,004 676,562 19,874,813 808,794 876,990 450,300 154,179 833,644 869,235 3132,627 692,358 449,453 917,841 937,535 537,954 333,306 1/162,973 41,992 49,482 27,397 23,100 74,671 20,414 13,967 20,414 20,414 20,414 20,414 13,967 212,666 2,480 3,903 2,878 1,892 1,963 6,976 1,688 499 448 21,561,131 891,457 6,899,322 1063,243 1687,477 911,509 944,720 3402,160 771,967 510,057 971,504 1026,890 173,650 257,255 236,418 204,306 425,486 128,491 76,327 140,118 196,143 17,162 984 4,788 858 2,125 841 856 2,375 721 616 708 766 48,683,278 2615,572 12,784,216 2955,658 4177,228 2838,130 2460,023 8462,353 2018,599 1210,625 2067,334 1900,361 242,644 13,146 76,485 16,971 23,072 10,587 10,014 31,301 8,503 5,453 9,223 11,737 274,34 41,493 50,648 27,025 23,871 79,601 21,788 14,063 20,367 18,210 227,543 3,011 7,319 4,489 1,006 3,349 762 11,429 521 1,073 1,137 1,307 208,518 14,320 43,772 14,094 20,154 14,134 12,320 30,375 11,640 7,462 10,517 10,273 49,700,325 2680,241 13,071,535 3032,705 4272,108 2893,225 2506,990 8605,059 2061,051 1238,676 2108,578 1941,888 8,096 502 2/2,445 631 745 413 348 1,125 308 210 308 308 308 8,096 502 2/2,445 631 745 413 348 1,125 308 210 308 308 308 8,096 502 2/2,445 631 745 413 348 1,125 308 210 308 308 308 8,096 500,000 1500,000 1575,000 1575,000 1570,000 1570,000 1575,000 1570,000 1575,000 1575,000 1500,000 1575,000 1500,000 1575,000 1500,000

^{1/} After deducting \$374,965,000 participations of other Federal Reserve Banks. 2/ After deducting \$5,651,000 participations of other Federal Reserve Banks.

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