

H.4.1

Nov. 30, 1950

H.4.1(a)

STATEMENT OF CONDITION
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED
(In thousands of dollars)

		Increase or decrease since	
	Nov. 29, 1950	Nov. 22, 1950	Nov. 30 1949
<u>A S S E T S</u>			
Gold certificates	21,261,434	- 71,996	- 1,415,997
Redemption fund for F. R. notes	536,094	+ 2,000	- 18,391
<u>Total gold certificate reserves</u>	<u>21,797,528</u>	<u>- 69,996</u>	<u>- 1,434,388</u>
Other cash	237,679	- 4,767	+ 245
Discounts and advances	239,693	- 7,357	- 81,891
Industrial loans	2,209	- 17	+ 366
U. S. Govt. securities:			
Bills	1,130,146	+155,500	- 2,869,782
Certificates	368,450	+296,500	- 5,502,450
Notes	13,724,618	-256,100	+13,426,518
Bonds	4,345,875	+ 77,500	- 3,167,425
<u>Total U. S. Government securities</u>	<u>19,569,089</u>	<u>+273,400</u>	<u>+ 1,886,861</u>
<u>Total loans and securities</u>	<u>19,810,991</u>	<u>+266,026</u>	<u>+ 1,805,336</u>
Due from foreign banks	24	--	- 11
F. R. notes of other banks	132,923	- 1,357	+ 13,732
Uncollected items	3,181,358	-257,012	+ 683,874
Bank premises	37,673	- 40	+ 4,607
Other assets	122,885	+ 8,492	- 24,169
TOTAL ASSETS	45,321,061	- 58,654	+ 1,049,226
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	23,346,459	+ 90,600	- 27,037
Deposits:			
Member bank-reserve account	16,798,696	+176,798	+ 760,574
U. S. Treasurer-general account	564,205	+ 23,467	+ 47,369
Foreign	921,023	- 13,086	+ 194,926
Other	296,675	- 10,818	- 215,134
<u>Total deposits</u>	<u>18,580,599</u>	<u>+176,361</u>	<u>+ 787,735</u>
Deferred availability items	2,491,292	-330,369	+ 255,210
Other liabilities including accrued dividends	12,240	+ 1,371	- 383
TOTAL LIABILITIES	44,430,590	- 62,037	+ 1,015,525
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	221,944	+ 144	+ 14,265
Surplus (Section 7)	488,173	--	+ 21,462
Surplus (Section 13b)	27,543	--	--
Other capital accounts	152,811	+ 3,239	- 2,026
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	45,321,061	- 58,654	+ 1,049,226
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	52.0%	- .5%	- 4.4%
Contingent liability on acceptances purchased for foreign correspondents	24,110	- 60	+ 15,777
Commitments to make industrial loans	3,401	+ 64	+ 1,583

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON NOVEMBER 29, 1950
(In thousands of dollars)

A S S E T S

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Gold certificates	21,261,434	791,506	6,669,602	1209,623	1454,511	1011,990	897,069	4233,785	621,223	393,156	737,020	643,028	2598,921
Redemption fund for F. R. notes	536,094	52,486	32,598	49,483	66,920	51,773	34,973	85,962	40,925	21,552	35,189	25,628	38,605
<u>Total gold certificate reserves</u>	21,797,528	843,992	6,702,200	1259,106	1521,431	1063,763	932,042	4319,747	662,148	414,708	772,209	668,656	2637,526
Other cash	237,679	25,164	44,516	9,693	14,583	14,775	19,544	30,326	14,718	6,472	10,077	10,717	37,094
Discounts and advances	239,693	6,080	92,175	4,915	14,122	18,140	15,609	12,985	26,925	15,072	30,170	100	3,400
Industrial loans	2,209	---	27	1,864	1	114	7	---	---	196	---	---	---
U. S. Govt. securities:													
Bills	1,130,146	75,672	288,352	72,995	101,747	70,915	58,794	166,456	60,547	33,960	50,934	49,828	99,946
Certificates	368,450	25,056	89,717	24,169	33,691	23,481	19,469	55,116	20,048	11,245	16,865	16,499	33,094
Notes	13,724,618	946,175	3,199,099	912,701	1272,217	886,693	735,145	2081,311	757,064	424,626	636,863	623,029	1249,695
Bonds	4,345,875	299,605	1,012,989	289,005	402,845	280,769	232,782	659,043	239,723	134,457	201,662	197,281	395,714
<u>Total U.S. Government securities</u>	19,569,089	1346,508	4,590,157	1298,870	1810,500	1261,858	1046,190	2961,926	1077,382	604,288	906,324	886,637	1778,449
<u>Total loans and securities</u>	19,810,991	1352,588	4,682,359	1305,649	1824,623	1280,112	1061,806	2974,911	1104,307	619,556	936,494	886,737	1781,849
Due from foreign banks	24	2	1/ 7	2	2	1	1	3	1	1	1	1	2
F.R. notes of other banks	132,923	4,129	20,134	4,638	6,594	27,770	15,197	14,434	6,654	6,190	6,079	5,518	15,586
Uncollected items	3,181,358	249,539	600,269	206,398	319,788	242,187	200,233	538,558	136,652	91,760	181,259	136,869	277,846
Bank premises	37,673	1,078	7,696	2,926	4,796	2,790	1,723	4,439	2,003	1,117	2,655	680	5,770
Other assets	122,885	8,408	27,761	7,804	11,560	7,910	6,437	18,748	8,112	3,712	5,879	5,414	11,140
TOTAL ASSETS	45,321,061	2484,900	12,084,942	2796,216	3703,377	2639,308	2236,983	7901,166	1934,595	1143,516	1914,653	1714,592	4766,813

1/ After deducting \$17,000 participations of other Federal Reserve Banks.

H.4.1(c)

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON NOVEMBER 29, 1950

(In thousands of dollars)

<u>L-I-A-B-I-L-I-T-I-E-S</u>	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Federal Reserve notes	23,346,459	1418,537	5,250,774	1648,996	2093,118	1612,962	1261,154	4496,318	1079,481	601,236	909,822	643,376	2330,689
Deposits:													
Member bank-reserve acct.	16,798,696	696,265	5,475,303	787,845	1199,150	677,483	688,692	2718,356	604,494	393,458	745,568	839,283	1972,799
U.S.Treasurer-general acct.	564,205	32,044	105,376	54,259	57,521	38,764	33,554	63,660	53,778	24,318	26,686	30,446	43,799
Foreign	921,023	57,588	1/293,937	73,128	83,183	45,705	38,392	126,146	32,908	22,853	33,822	31,994	81,367
Other	296,675	4,607	226,992	5,779	5,937	1,696	2,674	4,149	4,908	1,147	1,302	2,793	34,691
<u>Total deposits</u>	<u>18,580,599</u>	<u>790,504</u>	<u>6,101,608</u>	<u>921,011</u>	<u>1345,791</u>	<u>763,648</u>	<u>763,312</u>	<u>2912,311</u>	<u>696,088</u>	<u>441,776</u>	<u>807,378</u>	<u>904,516</u>	<u>2132,656</u>
Deferred availability items	2,491,292	218,350	466,848	156,139	181,559	214,962	172,454	367,568	123,028	75,993	161,987	132,208	220,196
Other liabilities including accrued dividends	12,240	815	3,747	641	1,342	592	488	1,809	433	337	484	392	1,160
<u>TOTAL LIABILITIES</u>	<u>44,430,590</u>	<u>2428,206</u>	<u>11,822,977</u>	<u>2726,787</u>	<u>3621,810</u>	<u>2592,164</u>	<u>2197,408</u>	<u>7778,006</u>	<u>1899,030</u>	<u>1119,342</u>	<u>1879,671</u>	<u>1680,492</u>	<u>4684,697</u>
Capital paid in	221,944	12,217	73,094	15,623	20,448	9,776	8,831	28,389	7,326	4,964	8,148	9,516	23,612
Surplus (Section 7)	488,173	30,778	148,149	38,205	45,957	23,779	21,194	72,029	19,118	12,494	18,045	15,873	42,552
Surplus (Section 13b)	27,543	3,011	7,319	4,489	1,006	3,349	762	1,429	521	1,073	1,137	1,307	2,140
Other capital accounts	152,811	10,688	33,403	11,112	14,156	10,240	8,788	21,313	8,600	5,643	7,652	7,404	13,812
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	<u>45,321,061</u>	<u>2484,900</u>	<u>12,084,942</u>	<u>2796,216</u>	<u>3703,377</u>	<u>2639,308</u>	<u>2236,983</u>	<u>7901,166</u>	<u>1934,595</u>	<u>1143,516</u>	<u>1914,653</u>	<u>1714,592</u>	<u>4766,813</u>
Contingent liability on acceptances purchased for foreign correspondents	24,110	1,513	2/7,633	1,921	2,186	1,201	1,009	3,314	865	600	889	841	2,138
Commitments to make industrial loans	3,401	--	--	236	458	54	--	244	--	--	500	--	1,909
F.R. notes outstanding	24,121,632	1459,376	5,391,033	1702,927	2160,459	1662,010	1337,235	4587,057	1122,879	611,518	938,250	678,379	2470,509
Collateral for F.R. notes held by F.R. Agents:													
Gold certificates	13,964,000	440,000	4,770,000	750,000	825,000	685,000	650,000	2900,000	350,000	210,000	280,000	204,000	1900,000
Eligible paper	188,477	6,080	85,175	4,915	--	17,140	--	--	26,925	15,072	30,170	--	3,000
U.S. Govt. securities	10,900,000	1100,000	700,000	1000,000	1350,000	1000,000	700,000	1700,000	900,000	450,000	700,000	500,000	800,000

MATURITY DISTRIBUTION OF LOANS AND SECURITIES

	Total	Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	91 days to 6 months	6 months to 1 year	1 to 2 years	2 to 5 years	Over 5 years
Discounts and advances	239,693	235,124	2,912	1,285	372	--	--	--	--	--
Industrial loans	2,209	36	8	138	20	214	638	485	670	--
U.S. Govt. securities	19,569,089	200,475	168,044	712,470	480,807	--	13,474,368	--	1,397,725	3,135,200

1/ After deducting \$627,073,000 participations of other Federal Reserve Banks.

2/ After deducting \$16,477,000 participations of other Federal Reserve Banks.