BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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(For Immediate Release)

Nov. 30, 1950

CONDITION OF THE FEDERAL RESERVE BANKS

During the week ended November 29 member bank reserve balances increased \$177 million. Additions to member bank reserves resulted from increases of \$339 million in Reserve Bank credit and \$4 million in Treasury currency outstanding, and a decrease of \$27 million in nonmember deposits and other Federal Reserve accounts, offset in part by increases of \$93 million in money in circulation, \$23 million in Treasury deposits with Federal Reserve Banks, and \$17 million in Treasury cash holdings, and a decrease of \$60 million in gold stock. Excess reserves of member banks on November 29 were estimated to be approximately \$720 million.

Holdings of loans, discounts and advances decreased \$7 million, while holdings of United States Government securities increased \$273 million, the latter change reflecting increases of \$296 million in certificates, \$155 million in bills, and \$78 million in bonds, and a decrease of \$256 million in notes.

Changes in member bank reserve balances and related items during the week and the year ended November 29, 1950, were as follows:

		Increase or decrease				
	Nov. 29,	Nov. 22,	Nov. 30,			
	1950	1950	1949			
	(In m	illions of do	ollars)			
U. S. Government securities	19,569	+273	+1,887			
Loans, discounts and advances	242	- 7	- 81			
Other Reserve Bank credit	690	+ 73	+ 429			
Total Reserve Bank credit	20,501	+339	+2,234			
Gold stock	23,037	- 60	-1,442			
Treasury currency outstanding	4,626	+ 4	+ 30			
Member bank reserve balances	16,799	+177	+ 761			
Money in circulation	27,543	+ 93				
Treasury cash holdings	1,298	+ 17	- 19			
Treasury deposits with F. R. Banks	564	+ 23	+ 47			
Nonmember deposits and other F. R. accounts	1,960	- 27	+ 33			

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STATEMENT OF CONDITION OF THE TWELVE FEDERAL RESERVE BANKS COMBINED (In thousands of dollars)

-		Increase or						
	Nov. 29,	Nov. 22,	Nov. 30					
ASSETS	1950	1950	1949					
Gold certificates	21,261,434	- 71,996	- 1,415,997					
Redemption fund for F. R. notes	536,094							
Total gold certificate reserves	21,797,528	+ 2,000 - 69,996	<u>- 18,391</u> - 1,434,388					
Other cash	237,679	- 4,767	+ 245					
Discounts and advances	239,693	- 7,357	- 81,891					
Industrial loans	2,209	- 17	+ 366					
U. S. Govt. securities:		- •	. 3					
Bills	1,130,146	+155,500	- 2,869,782					
Certificates	368,450	+296,500	- 5,502,450					
Notes	13,724,618	-256,100	+13,426,518					
Bonds	4,345,875	+ 77,500	- 3,167,425					
Total U. S. Government								
securities	19,569,089	+273,400	+ 1,886,861					
Total loans and securities	19,810,991	+266,026	+ 1,805,336					
Due from foreign banks	24		- 11					
F. R. notes of other banks	132,923	- 1,357	+ 13,732					
Uncollected items	3,181,358	-257,012	+ 683,874					
Bank premises	37,673	- 40	+ 4,607					
Other assets	122,885	+ 8,492	- 24,169					
TOTAL ASSETS	45,321,061	- 58,654	+ 1,049,226					
LIABILITIES								
Federal Reserve notes	23,346,459	+ 90,600	- 27,037					
Deposits:			•					
Member bank-reserve account	16,798,696	+176,798	+ 760,574					
U. S. Treasurer-general account	564,205	+ 23,467	+ 47,369					
Foreign	921,023	- 13,086	+ 194,926					
Other	296,675	- 10,818	- 215 124					
Total deposits	18,580,599	+176,361	+ 787,735					
Deferred availability items	2,491,292	-330 , 369	+ 255,210					
Other liabilities including accrued								
dividends	12,240 44,430,590	+ 1,371 - 62,037	$\frac{-383}{+1,015,525}$					
TOTAL LIABILITIES	44,430,590	- 62,037	+ 1,015,525					
CAPITAL ACCOUNTS								
Capital paid in	221,944	+ 144	+ 14,265					
Surplus (Section 7)	488,173		+ 21,462					
Surplus (Section 13b)	27,543	~ ~						
Other capital accounts	152,811	+ 3,239	- 2.026					
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	45,321,061	+ 3,239 - 58,654	- 2,026 + 1,049,226					
Ratio of gold certificate reserves to deposit								
and F. R. note liabilities combined	52.0%	5%	- 4.4%					
Contingent liability on acceptances purchased	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	• 7 10	Υ• <i>Υ</i> μ					
for foreign correspondents	24,110	- 60	+ 15,777					
Commitments to make industrial loans	3,401	+ 64	+ 1,583					
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STATEMENT OF COND**ITION OF THE FEDERAL RESERVE BANKS ON NOVEMBER 29, 1950** (In thousands of dollars)

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ASSETS

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpl s.	Kans.Cy.	Dallas	SanFran.
Gold certificates Redemption fund for	21,261,434	791 ,506	6,669,602	1209,623	1454,511	1011,990	897,069	4233,785	621,223	393,156	737,020	643,028	2598,921
F. R. notes	536,094	52,486	32,598	49,483	66,920	51,773	34,973	85,962	40,925	21,552	35,189	25,628	38,605
Total gold certificate reserves	21,797,528	843,992	6,702,200	1259,106	1 521,4 31	1063,763	932,042	4319,747	662, 148	414,708	772,209	668,656	2637,526
Other cash Discounts and advances Industrial loans	237,679 239,693 2,209	25,164 6,080	44,516 92,175 27	9,693 4,915 1,864	14,583 14,122 1	14,775 18,140 114	19,544 15,609 7	30,326 12,985	14,718 26,925	6,472 15,072 196	10,077 30,170	10,717 100	37,094 3,400
U. S. Govt. securities: Bills Certificates No t es Bonds	1,130,146 368,450 13,724,618 4,345,875	75,672 25,056 946,175 299,605	288,352 89,717 3,199,099 1,012,989	72,995 24,169 912,701 289,005	101,747 33,691 1272,217 402,845	70,915 23,481 886,693 280,769	58,794 19,469 735,145 232,78 2	166,456 55,116 2081,311 659,043	60,547 20,048 757,064 239,723	33,960 11,245 424,626 134,457	50,934 16,865 636,863 201,662	49,828 16,499 623,029 197,281	99,946 33,094 1249,695 395,714
Total U.S.Government securities	19,569,089	1346,508	4,590,157	1298,870	1810,500	1261,858							
Total loans and securities	19,810,991	135 2, 588	4,682,359	1305,649	1824,623	1280,112	1061,806	2974,911	1104,307	619,556	936,494	886,737	1781,849
Due from foreign banks F.R.notes of other bank Uncollected items Bank premises Other assets	24 ■ 132,923 3,181,358 37,673 122,885	2 4,129 249,539 1,078 8,408	<u>1/</u> 7 20,134 600,26 9 7,696 27,761	2 4,638 2 06,398 2,926 7,804	2 6,594 319,788 4,796 11,560	1 27,770 242,187 2,790 7,910	1 15,197 200,233 1,723 6,437	3 14,434 538,558 4,439 18,748	1 6,654 136,652 2,003 8,112	1 6,190 91,760 1,117 <u>3,712</u>	1 6,079 181,259 2,655 5,879	1 5,518 136,869 680 5,414	2 15,586 277,846 5,770 11,140
TOTAL ASSETS	45,321,061	2484,900	12,084,942	2796,216	3703,377	2639,308	2236,983	7901,166	1934,595	1143,516	1914 , 653 :	1714,592	4766,813
			<u>l</u> / Afte	r deducti	ng \$17,00	00 partici	pations o	f other F	ederal Rea	serve Ban	ks.		
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STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON NOVEMBER 29, 1950 (In thousands of dollars)

In thousands	of dolla	rs)
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L-IABILITIES	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis		Kans.Cy.		SanFran.
	23,346,459	1418,537	5,250,774	1648,996	2093,118	1612,962	1261,154	4496, 318	1079,481	601,236	909,822	643,376	5-2 330,68
Deposits:							-	-	-		-* •		
	16,798,696		5,475,303		1199,150			2718,356	604,494	393,458	745,568	839.283	3 1972,79
U.S.Treasurer-general acct.	. 564,205	32,044	105,376	54,259									
Foreign	921,023	57,588	1/293,937	73,128			38,392						
Other	296,675	4,607	226,992	5,779	5,937					1,147			
1	Ann the state type an exception from the state the state of the state												,
	18,580,599			921,011	1345,791	763,648		2912,311			807,378	904,516	5 21 32,6 5
Deferred availability items		218 , 350	466,848	156,139	181,559	214,962	172,454	367,568	123,028	75,993	161,987	132,208	3 220,19
Other liabilities including							-	-	-			- •	
accrued dividends	12,240	815	3,747	641	1,342	592	488	1,809	433	337	484	392	2 1,16
TOTAL LIABILITIES	111 120 500	0108 006	11 800 077	0706 707	2603 83.0	0500 1()	0107 100				و، موجد، الأواسطيووية، يو ميرا الأواو، مع		
Conital naid in	44,430,590	2420,200	11,022,977	2120,101	3021,010	2592,164	2197,408	·(·(δ,006					
Capital paid in	221,944	12,217	73,094	15,623	20,448		8,831	28,389	7,326			9,516	
Surplus (Section 7)	488,173	30,778	148,149	38,205	45,957	23,779	21,194	72,029	19,118			15,873	
Surplus (Section 13b)	27,543	3,011	7,319	4,489	1,006	3,349	762	1,429	521		1,137	1,307	
Other capital accounts	152,811	10,688	33,403	11,112	14,156	10,240	8,788	21,313	8,600	5,643	7,652	7,404	13,812
TOTAL LIABILITIES AND						. -		_					
CAPITAL ACCOUNTS	45,321,061	2484,900	12,084,942	2796,216	3703,377	2639 ,3 08	2236,983	7901,166	1934,595	1143,516	1914,653	1714,592	4766,81
Contingent Liability on													-
acceptances purchased	- 1				_								
for foreign correspondents	24,110	1,513	<u>2</u> /7,633	1,921	2,186	1,201	1,009	3,314	865	600	889	841	2,138
Commitments to make											-		
industrial loans	3,401			236	458	54		244			500		1,909
F.R. notes outstanding	24,121,632	1459 , 376	5,391,033	1702,927	2160,459	1662,010	1337,235	4587,057	1122,879	611,518			2470,509
Collateral for F.R. notes				-		-						, , , , , ,	
held by F.R. Agents:													
	13,964,000	440,000	4,770,000	750,000	825,000	685,000	650.000	2900,000	350,000	210,000	280,000	204,000	1900,000
Eligible paper	188,477	6,080	85,175	4,915		17,140			26,925	15,072	30,170		3,000
U.S. Govt. securities	10,900,000					1000,000		1700,000		450,000			
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			- 1			TRIBUTION				_	-	_	
	m · -	Within	16 to		l to	61 to	91 day		months	1 to 2		-	Dver
Discounts and al	Total	15 days			days	90 days	6 mon	ths t	o l year	years	year	<u>s 5</u>	years
Discounts and advances	239,693	235,12			285	372							* *
Industrial loans	2,209	36	6	8	138	20		214	638	485	5 67	⁷ 0 -	
U.S. Govt. securities	19,569,089	200,475	168,04	4 712,	470	480,807			474,368		1,397,72		135,200
			1/ After	•			icipation					,,,	<i></i>
			$\frac{1}{2}$ After of	deducting	\$16.477	,000 part	icipation	s of othe	r Federal	Reserve	Banks		
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