H.4.1

(For Immediate Release)

August 17, 1950

#### CONDITION OF THE FEDERAL RESERVE BANKS

During the week ended August 16 member bank reserve balances decreased \$68 million. Reductions in member bank reserves resulted from decreases of \$81 million in gold stock and \$15 million in Reserve Bank credit and an increase of \$50 million in Treasury deposits with Federal Reserve Banks, offset in part by decreases of \$39 million in money in circulation and \$39 million in nonmember deposits and other Federal Reserve accounts. Excess reserves of member banks on August 16 were estimated to be approximately \$730 million.

Holdings of loans, discounts and advances decreased \$157 million and of United States Government securities \$15 million, the latter change reflecting decreases of \$100 million in bonds and \$16 million in bills and increases of \$65 million in notes and \$36 million in certificates.

Changes in member bank reserve balances and related items during the week and the year ended August 16, 1950, were as follows:

		Increase or decrease since				
	August 16, 1950	August 9,	August 17, 1949			
	(In millions of dollars)					
U. S. Government securities Loans, discounts and advances Other Reserve Bank credit	18,334 108 447	- 15 -157 +157	+108 -133 +220			
Total Reserve Bank credit Gold stock Treasury currency outstanding	18,889 23,954 4,608	- 15 - 81	+195 -654 + 16			
Member bank reserve balances Money in circulation Treasury cash holdings Treasury deposits with F. R. Banks Nonmember deposits and other F. R. accounts	16,298 26,976 1,309 717 2,151	- 68 - 39  + 50 - 39	-798 -407 - 4 +273 +493			

## STATEMENT OF CONDITION H.4.1(a) OF THE TWELVE FEDERAL RESERVE BANKS COMBINED (In thousands of dollars)

		Increase or decrease since				
	August 16, 1950	August 9,	August 17, 1949			
ASSETS						
Gold certificates	22,190,429	- 73,002	- 600,002			
Redemption fund for F. R. notes	519,420		- 50,460			
Total gold certificate reserves	22,709,849	- 2,836 - 75,838	- 650,462			
Other cash	255,943	+ 832	- 40,799			
Discounts and advances	105,648	<b>-</b> 156,997	- 134,359			
Industrial loans	2 <b>,2</b> 51	- 155				
U. S. Govt. securities:	4,62,74	- 199	+ 1,733			
Bills	4,271,167	3E 990	. 1.07 070			
Certificates		- 15,880	+ 427,872			
Notes	3,033,550	+ 35,500	-3,223,350			
Bonds	6,338,000	+ 65,500	+5,987,400			
Total U. S. Government	4,690,900	-100,300	<u>-3,084,300</u>			
securities	70 000 600	_				
· ·	18,333,617	<u>- 15,180</u>	+ 107,622			
Total loans and securities	18,441,516	-172,332	= 25 00h			
Due from foreign banks	24	-112,332	- 25,004			
F. R. notes of other banks	131,414	6 100	25			
Uncollected items		<b>-</b> 6,128	+ 7,687			
Bank premises	3,522,829	+813,481	+ 846,039			
Other assets	35,827	+ 236	+ 3,131			
	101,460	+ 4,016	<del>-</del> 22,909			
TOTAL ASSETS	45,198,862	+564,267	+ 117,658			
LIABILITIES						
Federal Reserve notes						
Deposits:	22,819,958	- 39,007	- 456,961			
Member bank-reserve account	_					
II C Macanas assert	16,297,890	<b>-</b> 68,229	- 797,688			
U. S. Treasurer-general account	717,231		+ 273,449			
Foreign	1,105,046	- <del>-</del> _	+ 612,493			
Other	286,766	- 3.654				
Total deposits	18,406,933	- 3,654 - 57,864	- 190,233 - 101,979			
Deferred availability items	3,075,830		626,412			
Other liabilities including accrued	3,417,030	.00,000	020,412			
dividends	11.071	± 501	0 1.771.			
TOTAL LIABILITIES	11,071 44,313,792	+ 501 +560,266	- 2,474 - 69,946			
CAPIMAI AGGGGGGG	÷ · •	,	-2,710			
CAPITAL ACCOUNTS						
Capital paid in	220,436	+ 62 +	13,530			
Surplus (Section 7)	488,173					
Surplus (Section 13b)	27,543		. <del>.</del>			
Other capital accounts	148,918	1 3 030 1	10.500			
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	45,198,862	+ 3,939 + +564,267 +	12,720 117,658			
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Ratio of gold certificate reserves to deposit						
and F. R. note liabilities combined	55.1%		Ωal			
Contingent liability on acceptances purchased	77 <del>  </del> -		.8%			
for foreign correspondents	15,479	1 5 063	10 000			
Commitments to make industrial loans		+ 5,961 +	, , , , , , ,			
	2,352	+ 638 +	285			

# STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON AUGUST 16, 1950 (In thousands of dollars)

### ASSETS

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Gold certificates Redemption fund for F. R. notes	22,190,429	858,856	6,769,278	1251,668	1653,927	1003,814	976,292	4479,790	624,914	427,179	890,079	633,238	2621,394
	519,420	52,003	33,681	46,384	60,015	47,546	36,488	80,235	41,586	21,808	33,715	26,120	39,839
Total gold certificate		0	<b>.</b>	- 2									ļ
reserves	22,709,849	910,859	6,802,959	1298,052	1713,942	1051,360	1012,780	4560,025	666,500	448,987	923,794	659,358	2661,233
Other cash Discounts and advances Industrial loans U. S. Govt. securities	2,251	28,675 10,436	51,842 29,168 29	2,120	8,117	14,416 13,515 111	18,618 5,846 5	37,487 1,226	10,676 7,322	<b>6,</b> 940 7,900 199	9,846 9,819	11,658 587	30,217 9,592
Bills Certificates Notes Bonds	4,271,167 3,033,550 6,338,000 4,690,900	294,454 206,652 435,666 322,149	995,575 734,706 1,491,525 1,107,214	284,037 199,340 420,253 310,753		275,943 193,659 408,278 301,898	228,781 160,561 338,498 250,298	647,714 454,573 958,339 708,636	235,602 165,348 348,590 257,761	132,146 92,741 195,519 144,575	198,195 139,095 293,244 216,837	193,889 136,073 286,874 212,127	388,911 272,941 575,422 425,492
Total U.S.Government securities	18,333,617		4,329,020										1662,766
Total loans and securities	18,441,516	1269,357	4,358,217	1218,409	1700,851	1193,404	983,989	2770,488	1014,623	573,080	857,190	829,550	1672,358
Due from foreign banks F.R.notes of other bank Uncollected items Bank premises Other assets	24 ks 131,414 3,522,829 35,827 101,460	2 7,273 277,427 1,097 6,794	1/7 22,423 638,679 7,744 22,585	2 6,316 231,491 2,948 6,384	2 6,218 334,816 4,842 9,368	16,839 298,219 2,580 6,601	9,406 227,414 1,509 5,436	3 16,536 583,312 4,014 15,479	1 7,089 195,373 2,020 6,907	1 9,296 102,513 1,127 3,040	1 8,327 170,442 2,269 5,199	1 6,297 155,811 694 4,534	2 15,394 307,332 4,983 9,133
TOTAL ASSETS	45,198,862 2	2501,484 [	11,904,456	2777,074	3792,135	2583,420 :	2259,153	7987,344	1903,189	1144,984	1977,068 ]	1667,903	4700,652

 $\underline{1}/$  After deducting \$17,000 participations of other Federal Reserve Banks.

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### STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON AUGUST 16, 1950

(In thousands of dollars) Rich. Atlanta Chicago St.Louis Mpls. Kans.Cy. Dallas SanFran. Phila. Cleve. New York LIABILITIES 5,133,998 1599,708 2044,094 1503,862 1239.762 4461,925 1040.753 592,941 901,639 609.727 2306,154 22,819,958 1385,395 Federal Reserve notes Deposits: 798,360 1870,418 770,464 1208,368 666,910 660,544 2663,440 567,039 381,309 797,277 Member bank-reserve acct. 16,297,890 679,330 5,234,431 33,880 31.830 48,825 47.133 U.S.Treasurer-general acct. 717,231 80.404 44.387 62.331 82.837 39,624 53,465 139,241 53,274 39,586 40,685 27,490 38,486 97,885 69,275 1/ 350,699 87.968 100.064 54.980 46.183 151.745 1,105,046 Foreign 1,430 5,488 1,429 3,414 39,109 4,584 2,494 1.664 4,332 Other 286,766 4,365 215,618 2,839 442,058 890,201 872,156 2054,545 18,406,933 806,435 5,939,989 914,545 1393,420 768,771 770,722 2902,354 651,737 Total deposits 566,164 193,215 272,408 263,481 208,935 499,216 175,072 85,452 150,233 151,643 257,714 Deferred availability items 3,075,830 252,297 Other liabilities including 441 852 476 1,652 447 534 435 942 3,094 540 accrued dividends 11,071 537 1,121 44,313,792 2445,069 11,643,245 2708,005 3711,043 2536,654 2219,895 7865,147 1868,009 1120,985 1942,508 1633,967 4619,265 TOTAL LIABILITIES 28,173 7,225 4,936 7.873 9,440 23,133 220,436 8,750 Capital paid in 12,183 73,148 15,539 20,375 9,661 42,552 19,118 12,494 18,045 15,873 21,194 72,029 Surplus (Section 7) 488,173 30.778 148.149 38,205 45.957 23,779 2,140 1,429 1,307 Surplus (Section 13b) 27,543 4.489 1.006 3,349 762 521 1,073 1,137 3.011 7,319 7,316 13,562 20,566 8,316 5,496 7,505 Other capital accounts 148,918 10.443 32,595 10,836 13,754 9,977 8,552 TOTAL LIABILITIES AND 45,198,862 2501,484 11,904,456 2777,074 3792,135 2583,420 2259,153 7987,344 1903,189 1144,984 1977,068 1667,903 4700,652 CAPITAL ACCOUNTS Contingent liability on acceptances purchased 387 573 542 1,378 2/4,860 for foreign correspondents 1,238 1,409 774 650 2,136 557 15,479 Commitments to make - 500 119 industrial loans 2,352 954 449 60 270 606,718 930,016 644,176 2445,695 23,623,366 1447,047 5,280,588 1652,996 2119,737 1558,407 1305,188 4546,583 1086,215 F.R. notes outstanding Collateral for F.R. notes held by F. R. Agents: 210,000 280,000 204,000 2000,000 14,304,000 440,000 4,770,000 750,000 925,000 670,000 675,000 2980,000 400,000 Gold certificates 7,414 Eligible paper 82,984 13,415 7,250 7,850 9,745 10.310 25,040 1.960 500,000 800,000 U.S. Govt. securities 950,000 700,000 1600,000 800,000 450,000 700,000 700,000 1000,000 1250,000 10.550,000 1100,000 MATURITY DISTRIBUTION OF LOANS AND SECURITIES Within 16 to 61 to 91 days to 2 to 5 Over 31 to 6 months 1 to 2 6 months 5 years 30 days 60 days to 1 year years Total 15 days 90 davs years Discounts and advances 105,648 100,480 2,019 1,543 1,590 16 ------765 Industrial loans 2,251 143 300 177 324 210 U.S. Govt. securities 5,536,700 246,300 2,172,900 2,573,300 18,333,617 1,267,686 2,772,801 1,359,787 1.091.050 1,313,093 1/ After deducting \$754,326,000 participations of other Federal Reserve Banks. After deducting \$10.619.000 participations of other Federal Reserve Banks. Digitized for FRASER

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