

August 17, 1950

H.4.1(a)

STATEMENT OF CONDITION
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED
(In thousands of dollars)

		Increase or decrease since	
	August 16, 1950	August 9, 1950	August 17, 1949
<u>A S S E T S</u>			
Gold certificates	22,190,429	- 73,002	- 600,002
Redemption fund for F. R. notes	519,420	- 2,836	- 50,460
<u>Total gold certificate reserves</u>	<u>22,709,849</u>	<u>- 75,838</u>	<u>- 650,462</u>
Other cash	255,943	+ 832	- 40,799
Discounts and advances	105,648	-156,997	- 134,359
Industrial loans	2,251	- 155	+ 1,733
U. S. Govt. securities:			
Bills	4,271,167	- 15,880	+ 427,872
Certificates	3,033,550	+ 35,500	-3,223,350
Notes	6,338,000	+ 65,500	+5,987,400
Bonds	4,690,900	-100,300	-3,084,300
<u>Total U. S. Government securities</u>	<u>18,333,617</u>	<u>- 15,180</u>	<u>+ 107,622</u>
<u>Total loans and securities</u>	<u>18,441,516</u>	<u>-172,332</u>	<u>- 25,004</u>
Due from foreign banks	24	---	- 25
F. R. notes of other banks	131,414	- 6,128	+ 7,687
Uncollected items	3,522,829	+813,481	+ 846,039
Bank premises	35,827	+ 236	+ 3,131
Other assets	101,460	+ 4,016	- 22,909
TOTAL ASSETS	45,198,862	+564,267	+ 117,658
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	22,819,958	- 39,007	- 456,961
Deposits:			
Member bank-reserve account	16,297,890	- 68,229	- 797,688
U. S. Treasurer-general account	717,231	+ 49,826	+ 273,449
Foreign	1,105,046	- 35,807	+ 612,493
Other	286,766	- 3,654	- 190,233
<u>Total deposits</u>	<u>18,406,933</u>	<u>- 57,864</u>	<u>- 101,979</u>
Deferred availability items	3,075,830	+656,636	+ 626,412
Other liabilities including accrued dividends	11,071	+ 501	+ 2,474
TOTAL LIABILITIES	44,313,792	+560,266	+ 69,946
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	220,436	+ 62	+ 13,530
Surplus (Section 7)	488,173	---	+ 21,462
Surplus (Section 13b)	27,543	---	---
Other capital accounts	148,918	+ 3,939	+ 12,720
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	45,198,862	+564,267	+ 117,658
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	55.1%	---	- .8%
Contingent liability on acceptances purchased for foreign correspondents	15,479	+ 5,961	+ 12,200
Commitments to make industrial loans	2,352	+ 638	+ 285

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON AUGUST 16, 1950
(In thousands of dollars)

A S S E T S

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Gold certificates	22,190,429	858,856	6,769,278	1251,668	1653,927	1003,814	976,292	4479,790	624,914	427,179	890,079	633,238	2621,394
Redemption fund for F. R. notes	519,420	52,003	33,681	46,384	60,015	47,546	36,488	80,235	41,586	21,808	33,715	26,120	39,839
<u>Total gold certificate reserves</u>	22,709,849	910,859	6,802,959	1298,052	1713,942	1051,360	1012,780	4560,025	666,500	448,987	923,794	659,358	2661,233
Other cash	255,943	28,675	51,842	13,472	22,096	14,416	18,618	37,487	10,676	6,940	9,846	11,658	30,217
Discounts and advances	105,648	10,436	29,168	2,120	8,117	13,515	5,846	1,226	7,322	7,900	9,819	587	9,592
Industrial loans	2,251	---	29	1,906	1	111	5	---	---	199	---	---	---
U. S. Govt. securities:													
Bills	4,271,167	294,454	995,575	284,037	395,920	275,943	228,781	647,714	235,602	132,146	198,195	193,889	388,911
Certificates	3,033,550	206,652	734,706	199,340	277,861	193,659	160,561	454,573	165,348	92,741	139,095	136,073	272,941
Notes	6,338,000	435,666	1,491,525	420,253	585,792	408,278	338,498	958,339	348,590	195,519	293,244	286,874	575,422
Bonds	4,690,900	322,149	1,107,214	310,753	433,160	301,898	250,298	708,636	257,761	144,575	216,837	212,127	425,492
<u>Total U.S. Government securities</u>	18,333,617	1258,921	4,329,020	1214,383	1692,733	1179,778	978,138	2769,262	1007,301	564,981	847,371	828,963	1662,766
<u>Total loans and securities</u>	18,441,516	1269,357	4,358,217	1218,409	1700,851	1193,404	983,989	2770,488	1014,623	573,080	857,190	829,550	1672,358
Due from foreign banks	24	2	1/ 7	2	2	1	1	3	1	1	1	1	2
F.R. notes of other banks	131,414	7,273	22,423	6,316	6,218	16,839	9,406	16,536	7,089	9,296	8,327	6,297	15,394
Uncollected items	3,522,829	277,427	638,679	231,491	334,816	298,219	227,414	583,312	195,373	102,513	170,442	155,811	307,332
Bank premises	35,827	1,097	7,744	2,948	4,842	2,580	1,509	4,014	2,020	1,127	2,269	694	4,983
Other assets	101,460	6,794	22,585	6,384	9,368	6,601	5,436	15,479	6,907	3,040	5,199	4,534	9,133
TOTAL ASSETS	45,198,862	2501,484	11,904,456	2777,074	3792,135	2583,420	2259,153	7987,344	1903,189	1144,984	1977,068	1667,903	4700,652

1/ After deducting \$17,000 participations of other Federal Reserve Banks.

H.4.1(c)

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON AUGUST 16, 1950

(In thousands of dollars)

LIABILITIES	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Federal Reserve notes	22,819,958	1385,395	5,133,998	1599,708	2044,094	1503,862	1239,762	4461,925	1040,753	592,941	901,639	609,727	2306,154
Deposits:													
Member bank-reserve acct.	16,297,890	679,330	5,234,431	770,464	1208,368	666,910	660,544	2663,440	567,039	381,309	797,277	798,360	1870,418
U.S.Treasurer-general acct.	717,231	53,465	139,241	53,274	80,404	44,387	62,331	82,837	39,624	31,830	48,825	33,880	47,133
Foreign	1,105,046	69,275	1/ 350,699	87,968	100,064	54,980	46,183	151,745	39,586	27,490	40,685	38,486	97,885
Other	286,766	4,365	215,618	2,839	4,584	2,494	1,664	4,332	5,488	1,429	3,414	1,430	39,109
Total deposits	18,406,933	806,435	5,939,989	914,545	1393,420	768,771	770,722	2902,354	651,737	442,058	890,201	872,156	2054,545
Deferred availability items	3,075,830	252,297	566,164	193,215	272,408	263,481	208,935	499,216	175,072	85,452	150,233	151,643	257,714
Other liabilities including accrued dividends	11,071	942	3,094	537	1,121	540	476	1,652	447	534	435	441	852
TOTAL LIABILITIES	44,313,792	2445,069	11,643,245	2708,005	3711,043	2536,654	2219,895	7865,147	1868,009	1120,985	1942,508	1633,967	4619,265
Capital paid in	220,436	12,183	73,148	15,539	20,375	9,661	8,750	28,173	7,225	4,936	7,873	9,440	23,133
Surplus (Section 7)	488,173	30,778	148,149	38,205	45,957	23,779	21,194	72,029	19,118	12,494	18,045	15,873	42,552
Surplus (Section 13b)	27,543	3,011	7,319	4,489	1,006	3,349	762	1,429	521	1,073	1,137	1,307	2,140
Other capital accounts	148,918	10,443	32,595	10,836	13,754	9,977	8,552	20,566	8,316	5,496	7,505	7,316	13,562
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	45,198,862	2501,484	11,904,456	2777,074	3792,135	2583,420	2259,153	7987,344	1903,189	1144,984	1977,068	1667,903	4700,652
Contingent liability on acceptances purchased for foreign correspondents	15,479	975	2/ 4,860	1,238	1,409	774	650	2,136	557	387	573	542	1,378
Commitments to make industrial loans	2,352	---	---	954	449	60	---	270	---	---	500	---	119
F.R. notes outstanding	23,623,366	1447,047	5,280,588	1652,996	2119,737	1558,407	1305,188	4546,583	1086,215	606,718	930,016	644,176	2445,695
Collateral for F.R. notes held by F. R. Agents:													
Gold certificates	14,304,000	440,000	4,770,000	750,000	925,000	670,000	675,000	2980,000	400,000	210,000	280,000	204,000	2000,000
Eligible paper	82,984	10,310	25,040	1,960	---	13,415	---	---	7,250	7,850	9,745	---	7,414
U.S. Govt. securities	10,550,000	1100,000	700,000	1000,000	1250,000	950,000	700,000	1600,000	800,000	450,000	700,000	500,000	800,000

MATURITY DISTRIBUTION OF LOANS AND SECURITIES

	Total	Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	91 days to 6 months	6 months to 1 year	1 to 2 years	2 to 5 years	Over 5 years
Discounts and advances	105,648	100,480	2,019	1,543	1,590	16	---	---	---	---
Industrial loans	2,251	210	29	303	143	300	177	324	765	---
U.S. Govt. securities	18,333,617	1,313,093	1,267,686	2,772,801	1,359,787	1,091,050	5,536,700	246,300	2,172,900	2,573,300

1/ After deducting \$754,326,000 participations of other Federal Reserve Banks.

2/ After deducting \$10,619,000 participations of other Federal Reserve Banks.