### BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.1

#### (For Immediate Release)

July 13, 1950

Increase or decrease

#### CONDITION OF THE FEDERAL RESERVE BANKS

During the week ended July 12 member bank reserve balances increased \$194 million. Additions to member bank reserves arose from decreases of \$262 million in Treasury deposits with Federal Reserve Banks, \$146 million in money in circulation, and \$11 million in nonmember deposits and other Federal Reserve accounts, offset in part by decreases of \$193 million in Reserve Bank credit, \$24 million in gold stock, and an increase of \$7 million in Treasury cash holdings. Excess reserves of member banks on July 12 were estimated to be approximately \$920 million.

Holdings of loans, discounts and advances decreased \$18 million and of United States Government securities \$292 million, the latter change reflecting decreases of \$144 million in bonds, \$143 million in bills, and \$15 million in certificates, and an increase of \$10 million in notes.

Changes in member bank reserve balances and related items during the week and the year ended July 12, 1950, were as follows:

		since				
	July 12,	July 5,	July 13,			
	1950	1950	1949			
	(In mi	llions of dol	lars)			
U. S. Government securities	18,294	-292	- 548			
Loans, discounts and advances	68	- 18	- 73			
Other Reserve Bank credit	396	+118	+ 100			
Total Reserve Bank credit	18,757	-193	- 522			
Gold stock	24,207	- 24	- 306			
Treasury currency outstanding	4,606	- 1	+ 10			
Member bank reserve balances	16,448	+194	-1,058			
Money in circulation	27,169	-146	- 311			
Treasury cash holdings	1,309	+ 7	- 8			
Treasury deposits with F. R. Banks	383	-262	+ 12			
Nonmember deposits and other F. R. accounts	2,261	- 11	+ 547			

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### STATEMENT OF CONDITION OF THE TWELVE FEDERAL RESERVE BANKS COMBINED (In thousands of dollars)

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		or decrease ace			
	July 12, 1950	July 5, 1950_	July 13, 1949		
ASSETS					
Gold certificates	22,430,428	- 29,001	- 269,004		
Redemption fund for F. R. notes Total gold certificate reserves	<u>526,532</u> 22,956,960	+ 4,002 - 24,999	- 61,822 - 330,826		
Other cash	224,288	+ 31,460	- 54,346		
Discounts and advances	64,843	- 18,860	- 75,266		
Industrial loans	2,671	- 8	+ 2,177		
U. S. Govt. securities:					
Bills	3,832,575	-143,800	- 103,537		
Certificateo	2,831,050	- 15,500	-3,937,650		
Notes Bonds	6,218,700	+ 10,000	+5,861,600		
Total U. S. Government	5,411,400	-143,300	-2,368,800		
securities	18,293,725	-292,600	- 548,387		
<u> </u>	10,293,12)	-292,000	- )40,301		
Total loans and securities	18,361,239	-311,468	- 621,476		
Due from foreign banks F. R. notes of other banks	24		- 25		
Uncollected items	123,087	+ 29,377	+ 2,402		
Bank premises	2,929,879	+520,691* + 130	+ 228,846 + 2,655		
Other assets	35,313 82,101	+ 130 + <u>3,703</u>	- 17,583		
		<u></u>	<u> </u>		
TOTAL ASSETS	44,712,891	+248,894*	- 790,353		
LIABILITIES					
Federal Reserve notes	22,969,363	- 78,605	- 405,412		
Deposits:			- •		
Member bank-reserve account	16,448,487	+194,544	-1,057,383		
U. S. Treasurer-general account	382,708	-262,600	+ 11,623		
Foreign	1,179,926	- 40	+ 671,696		
Other .	<u>277,298</u> 18,288,419	<u>- 12,287</u>	- 187,703 - 561,767		
<u>Total deposits</u> Deferred availability items		- 80,383	-561,767		
Other liabilities including accrued	2,533,783	+402,220*	+ 128,794		
dividends	10.023	+ 250	+ 12		
TOTAL LIABILITIES	10,02 <u>3</u> 43,801,588	+243,488*	+ 12 - 838,373		
			•		
<u>CAPITAL ACCOUNTS</u> Capital paid in	210 766		12 800		
Surplus (Section 7)	219,766 488,173	+ 201	+ 1 <b>3,</b> 892 + 21,462		
Surplus (Section 13b)	27,543		+ 21,402		
Other capital accounts		+5.139	+ 12.666		
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	175,821 44,712,891	+248,894*	+ 12,666 - 790,353		
Ratio of gold cartificate reconverse to demosit					
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	55.6%	+ .1%	+ .4%		
Contingent liability on acceptances purchased	$\mathcal{I}_{\mathcal{I}}$	τ •⊥ <i>μ</i>	<b>-</b> • ₩/0		
for foreign correspondents	5,841	- 141	+ 2,269		
Commitments to make industrial loans	1,391	- 141 + 27	- 886		
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\* July 5 figures revised.

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## STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON JULY 12, 1950 (In thousands of dollars)

# ASSETS

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Gold certificates Redemption fund for	22,430,428	856,762	6,946,964	125 <b>6,5</b> 89	1615,101	1033,111	990,125	4466,792	634,488	443,043	850,240	654,976	2682,237
F. R. notes	526,532	50,771	36,809	46,931	61,035	47,459	37,297	81,431	41,925	21,927	33,932	26,365	40,650
Total gold certificate												/	
reserves	22,956,960	907,533	6,983,773	1303,520	1676,136	1080,570	1027,422	4548,223	676,413	464,970	884,172	681,341	2722,887
Other cash Discounts and advances Industrial loans	224,288 64,843 2,671	3,981	42,153 17,848 30	14,451 2,430 2,315	16 <b>,66</b> 5 19,247	12,377 6,455 121	19,919 1,824	31,795 4,171	12 <b>,277</b> 612	6,003 1,650 204	8,626 4,151	10,617 795	28,344 1,679
U. S. Govt. securities			JU	ريدروع	±	161				204		* = +	
Bills Certificates Notes Bonds	3,832,575 2,831,050 6,218,700 5,411,400	264,218 195,172 428,717 373,062	893,343 659,895 1,449,529 1,261,354	254,870 188,267 413,550 359,864	262,427 576,449	182,903 401,765	205,288 151,642 333,099 289,856	581,202 429,324 943,053 820,628	211,409 156,163 343,030 298,498	118,576 87,591 192,400 167,423	177,843 131,370 288,566 251,105	173,980 128,515 282,298 245,651	348,975 257,781 566,244
		5159002	1,201,371	579,004	<i>J</i> 01,01 <i>J</i>	J <b>-3,</b> 009	209,000	020,020	290,490	101,425	271,107	247,071	492,735
Total U.S.Government securities	18,293,725	1261,169	4,264,121	1216,551	1695,755	1181,884	979,885	2774,207	1009,100	565 <b>,</b> 990	848,884	830 <b>,</b> 444	1665,735
Total loans and securities	18,361,239	1265,150	4,281,999	1221,296	1715,003	1188,460	981,709	2 <b>778,</b> 378	1009,712	567,844	853,035	831,239	1667,414
Due from foreign banks F.R.notes of other ban Uncollected items Bank premises Other assets		2 6,520 224,986 1,101 5,427	<u>1/</u> 7 23,657 524,236 7,762 18,389	2 6,922 193,507 2,953 5,262	2 5,923 263,150 4,859 7,330	1 12,444 236,678 2,525 5,352	1 12,426 191,739 1,512 4,317	3 16,310 496,622 3,845 12,593	1 8,186 168,592 2,023 5,763	1 4,772 90,677 1,130 2,369	1 7,972 173,251 2,275 4,367	1 4,888 130,764 697 3,542	2 13,067 <b>23</b> 5,677 4,631 7,390
TOTAL ASSETS	44,712,891	2431,780	11,881,976	2747,913	3689,068	2538,407	2239,045	7887,769	1882,967	1137,766	1933,699 :	1663,089	
			<u>1</u> /	After ded	ucting \$1	7,000 par	ticipatio	ns of oth	er Federa	l Reserve	Banks.		
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H.4.1(c)

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON JULY 12, 1950 (In thousands of dollars)

(In thousands of dollars)												
						Atlanta	Chicago	St.Louis	Mpls.		Dallas	SanFran
22,969,363	1403,237	5,166,579	1619,294	2057,968	1514,977	1255,655	4469,905	1047,442	600,898	905,097	613,188	3 2315,12
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			20,002					-,				
										43,468		
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ems 2,533,783	192,583	445,694	161,739	217,639	213,360	171,945	417,653	152,895	74,589	148,689	125,236	5 211,76:
ing									-	•	* * -	
10,023	969	2,746	509	917	521	. 439	1,585	434	377	341	384	80:
43,801,588	2373,510	11,614,822	2676,985	3605,450	2489,973	2198,396	7761,747	1846,298	1112,955	1897,855	1628,040	4595.55
219,766	12,168	73 <b>,</b> 158	15,501	. 20,311	9,521	. 8,734	27,993	7,213	4,916	7,824	9,313	
488,173	30,778	148,149	38,205	45,957								
27,543				1,006	3,349	762	1,429				•	
175,821	12,313	38,528	12,733	16,344								
			·									
44,712,891	2431,780	11,881,976	2747,913	3689,068	2538,407	2239,045	7887,769	1882,967	1137,766	1933,699	1663,089	4679,412
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ts 5,841	368	<u>2</u> / 1,834	467	532	292	245	806	210	146	216	205	52(
		••										-
1,391			487	453	60	h	269		~~~			122
23,748,062	1442,147	5,326,416	1670,212	21.30,082	1574,260	1324,682	4551,881	1101,437	614,439	936,248	648,460	2427,798
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10,550,000	1100,000	700,000	1000,000	1250,000	950,000	700,000	1600,000	800,000	450,000	700,000	<b>5</b> 00,000	
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Total				-			-					Over
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		$\frac{2}{2}$ After (	leducting	\$4,007	000 part:	icipation	of other	Federal	Reserve p	anks.		
		<u> </u>	000000		Con the ca	- CTL CROTTE	> 01- 0 0101	Tenerar	Ueserve D	anns.		
	22,969,363 16,448,487 21,382,708 1,179,926 277,298 18,288,419 277,298 18,288,419 277,298 18,288,419 2,533,783 10,023 43,801,588 219,766 488,173 27,543 175,821 44,712,891 44,712,891 44,712,891 1,391 23,748,062 14,304,000 26,507	22,969,363 1403,237 2. 16,448,487 675,045 2. 382,708 22,747 1,179,926 74,012 277,298 4,917 18,288,419 776,721 18,288,419 776,721 219,766 12,168 43,801,588 2373,510 219,766 12,168 488,173 30,778 27,543 3,011 175,821 12,313 44,712,891 2431,780 23,748,062 1442,147 14,304,000 440,000 26,507 2,910 10,550,000 1100,000 Within Total 15 day 64,843 44,320 2,671 44	22,969,363 1403,237 5,166,579 1.16,448,487 675,045 5,333,354 1.179,926 74,012 1/ 373,992 277,298 4,917 206,642 18,288,419 776,721 5,999,803 ms 2,533,783 192,583 445,694 19 10,023 969 2,746 43,801,588 2373,510 11,614,822 219,766 12,168 73,158 488,173 30,778 148,149 27,543 3,011 7,319 175,821 12,313 38,528 44,712,891 2431,780 11,881,976 14,304,000 440,000 4,770,000 26,507 2,910 12,010 10,550,000 1100,000 700,000 14,304,000 440,000 4,770,000 26,507 2,910 12,010 10,550,000 1100,000 700,000 Within 16 t Total 15 days 30 da 2,671 44 1 18,293,725 801,386 604,09 1/ After d	22,969,363 1403,237 5,166,579 1619,294 5. 16,448,487 675,045 5,333,354 771,555 5ct. 382,708 22,747 85,815 26,602 1,179,926 74,012 $\frac{1}{373,992}$ 93,984 277,298 4,917 206,642 3,302 18,288,419 776,721 5,999,803 895,443 5ms 2,533,783 192,583 445,694 161,739 10,023 969 2,746 509 43,801,588 2373,510 11,614,822 2676,985 219,766 12,168 73,158 15,501 488,173 30,778 148,149 38,205 27,543 3,011 7,319 4,489 175,821 12,313 38,528 12,733 44,712,891 2431,780 11,881,976 2747,913 44,712,891 2431,780 11,881,976 2747,913 14,304,000 440,000 4,770,000 750,000 26,507 2,910 12,010 1,070 10,550,000 1100,000 700,000 1000,000 Within 16 to 30 2,671 44 11 18,293,725 801,386 604,092 1,43 1/ After deducting	Total Boston New York Phila. Cleve. 22,969,363 1403,237 5,166,579 1619,294 2057,968 5. 16,448,487 675,045 5,333,354 771,555 1189,720 sct. 382,708 22,747 85,815 26,602 27,531 1,179,926 74,012 1/ 373,992 93,984 106,907 277,298 4,917 206,642 3,302 4,768 18,288,419 776,721 5,999,803 895,443 1328,926 ms 2,533,783 192,583 445,694 161,739 217,639 ng 10,023 969 2,746 509 917 43,801,588 2373,510 11,614,822 2676,985 3605,450 219,766 12,168 73,158 15,501 20,311 488,173 30,778 148,149 38,205 45,957 27,543 3,011 7,319 4,489 1,006 175,821 12,313 38,528 12,733 16,344 44,712,891 2431,780 11,881,976 2747,913 3689,068 sts 5,841 368 2/ 1,834 467 532 1,391 487 453 23,748,062 1442,147 5,326,416 1670,212 2130,082 14,304,000 440,000 4,770,000 750,000 925,000 26,507 2,910 12,010 1,070 10,550,000 1100,000 700,000 1000,000 1250,000 Within 16 to 31 to MATURITY DIS 64,843 44,320 2,020 17,643 2,671 44 11 188 18,293,725 801,386 604,092 1,433,259 3, 1/ After deducting \$805,913,	Total Boston New York Phila. Cleve. Rich. 22,969,363 1403,237 5,166,579 1619,294 2057,968 1514,977 5. 16,448,487 675,045 5,333,354 771,555 1189,720 668,334 ct. 382,708 22,747 85,815 26,602 27,531 28,380 1,179,926 74,012 1/ 373,992 93,984 106,907 58,740 277,298 4,917 206,642 3,302 4,768 5,661 18,288,419 776,721 5,999,803 895,443 1328,926 761,115 sms 2,533,783 192,583 445,694 161,739 217,639 213,360 ng 10,023 969 2,746 509 917 521 43,801,588 2373,510 11,614,822 2676,985 3605,450 2489,973 219,766 12,168 73,158 15,501 20,311 9,521 488,173 30,778 148,149 38,205 45,957 23,779 27,543 3,011 7,319 4,489 1,006 3,349 175,821 12,313 38,528 12,733 16,344 11,785 44,712,891 2431,780 11,881,976 2747,913 3689,068 2538,407 .ts 5,841 368 2/ 1,834 467 532 292 1,391 487 453 60 23,748,062 1442,147 5,326,416 1670,212 2130,082 1574,260 14,304,000 440,000 4,770,000 750,000 925,000 670,000 26,507 2,910 12,010 1,070 5,605 10,550,000 1100,000 700,000 1000,000 1250,000 950,000 MATURITY DISTRIBUTION Within 16 to 31 to 61 to Total 15 days 30 days 60 days 90 days 64,843 44,320 2,020 17,643 815 2,671 44 11 188 776 18,293,725 801,386 604,092 1,433,259 3,179,538 1/ After deducting \$805,913,000 parti	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Total Boston New York Phila. Cleve. Rich. Atlanta Chicago 22,969,363 1403,237 5,166,579 1619,294 2057,968 1514,977 1255,655 4469,905 16,448,487 675,045 5,333,354 771,555 1189,720 668,334 684,107 2671,657 ist. 382,708 22,747 85,815 26,602 27,531 28,380 35,757 36,032 1,179,926 74,012 ]/ 373,992 93,984 106,907 58,740 49,342 162,122 277,298 4,917 206,642 3,302 4,768 5,661 1,151 2,787 18,288,419 776,721 5,999,803 895,443 1328,926 761,115 770,357 2872,604 ims 2,533,783 192,583 445,694 161,739 217,639 213,360 171,945 417,653 ing 10,023 969 2,746 509 917 521 439 1,585 43,801,588 2373,510 11,614,822 2676,985 3605,450 2489,973 2198,396 7761,747 219,766 12,168 73,158 15,501 20,311 9,521 8,734 27,993 488,173 30,778 148,149 38,205 45,957 23,779 21,194 72,029 27,543 3,011 7,319 4,489 1,006 3,344 11,785 9,959 24,571 44,712,891 2431,780 11,881,976 2747,913 3689,068 2538,407 2239,045 7887,769 its 5,841 368 2/1,834 467 532 292 245 806 1,391 487 453 60 269 23,748,062 1442,147 5,326,416 1670,212 2130,082 1574,260 1324,682 4551,881 14,304,000 440,000 4,770,000 750,000 925,000 670,000 675,000 2980,000 26,507 2,910 12,010 1,070 5,605 269 23,748,062 1442,147 5,326,416 1670,212 2130,082 1574,260 1324,682 4551,881 14,304,000 440,000 4,770,000 750,000 925,000 670,000 675,000 2980,000 26,507 2,910 12,010 1,070 5,605 269 23,748,062 1442,147 5,326,416 1670,212 2130,082 1574,260 1324,682 4551,881 14,304,000 440,000 4,770,000 750,000 925,000 670,000 675,000 2980,000 26,507 2,910 12,010 1,070 5,605 10,550,000 1100,000 700,000 100,000 1250,000 950,000 700,000 1600,000 26,507 2,910 12,010 1,070 5,605 10,550,000 1100,000 700,000 1000,000 1250,000 950,000 700,000 1600,000 26,507 2,910 12,010 1,070 5,605 10,550,000 1100,000 700,000 1250,000 950,000 700,000 1600,000 26,507 2,910 12,010 1,070 5,605 10,550,000 1100,000 700,000 1250,000 950,000 700,000 1600,000 26,507 2,910 12,010 1,070 5,605 10,550,000 1100,000 700,000 126,000 950,000	Total Boston New York Phila. Cieve. Rich. 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