BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

н.4.1

(For Immediate Release)

June 15, 1950

CONDITION OF THE FEDERAL RESERVE BANKS

During the week ended June 14 member bank reserve balances increased \$242 million. Additions to member bank reserves resulted from an increase of \$127 million in Reserve Bank credit and decreases of \$153 million in Treasury deposits with Federal Reserve Banks, \$86 million in money in circulation, and \$5 million in Treasury cash holdings, offset in part by an increase of \$128 million in nonmember deposits and other Federal Reserve accounts. Excess reserves of member banks on June 14 were estimated to be approximately \$930 million.

Holdings of loans, discounts and advances decreased \$15 million, while holdings of United States Government securities increased \$21 million, the latter change reflecting increases of \$70 million in notes and \$17 million in certificates, and decreases of \$45 million in bonds and \$21 million in bills.

Changes in member bank reserve balances and related items during the week and the year ended June 14, 1950, were as follows:

		Increase or decrease since				
	June 14,	June 7,	June 15,			
	1950	1950	1949			
	(In mi	llions of dol	lars)			
U. S. Government securities	17 , 693	+ 21	-1,768			
Loans, discounts and advances	82	- 15	- 58			
Other Reserve Bank credit	495	+121	+ 185			
Total Reserve Bank credit	18,270	+127	-1,641			
Gold stock	24,23 2		- 191			
Treasury currency outstanding	4,604		+ 8			
Member bank reserve balances	16,309	+242	-2,297			
Money in circulation	26,993	- 86	- 398			
Treasury cash holdings	1,304	- 5	- 5			
Treasury deposits with F. R. Banks	319	-153	+ 310			
Nommember deposits and other F. R. accounts	2,182	+128	+ 568			

H.4.1(a) OF THE TWELVE FEDERAL RESERVE BANKS COMBINED (In thousands of dollars)

		Increase or decrease since				
	June 14, 1950	June 7, 1950	June 15, 1949			
ASSETS		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	and the second second second second			
Gold certificates	22,471, 429	- 2,000	- 146,000			
Redemption fund for F. R. notes	523,141					
Total gold certificate reserves	22,994,570	<u>- 1,489</u> - 3,489	- 67,362 - 213,362			
Other cash	199,288	+ 19,790	- 71,512			
Discounts and advances	79,304	- 14,980	- 59,953			
Industrial loans	2,676	+ 69	+ 2,161			
U. S. Govt. securities:			- ,			
Bills	4,100,875	- 21,000	+ 96,432			
Certificates	4,844,150	+ 17,000	-2,202,450			
Notes	3,067,200	+ 69,500	+2,708,100			
Bonds	5,680,600	- 45,000	-2,369,900			
Total U. S. Government		4),000	-2, 309, 900			
securities	17,692,825	+ 20,500	-1,767,818			
Total loans and securities	17,774,805	+ 5,589	-1,825,610			
Due from foreign banks	28	- 5	- 21			
F. R. notes of other banks	113,761	+ 11,451	+ 3,079			
Uncollected items	3,338,605	+741,485				
Bank premises						
Other assets	35,084	+ 131 87 + 3,854	+ 2,450			
	<u></u>	7 + 3,054	+ 21,606			
TOTAL ASSETS	44,593, 89 7	+778,806	-1,770,296			
LIABILITIES	1					
Federal Reserve notes	22,767,870	- 62,978	- 502,966			
Deposits:	22,101,010	• 02,910	-)02,900			
Member bank-reserve account	16,309,026	+242,044	0.006.035			
U. S. Treasurer-general account			-2,296,935			
Foreign	318,837	-152,781	+ 310,079			
Other	1,072,730	+ 21,922	+ 604,726			
	374,381 18,074,974	+104,379	- 63,645 -1,445,775			
Total deposits	10,074,974	+215,504	-1,445,775			
Deferred availability items			+ 128,325			
Other liabilities including accrued		816'				
dividends	15,483	+ 1,050	+ 1,590 -1,818,826			
TOTAL LIABILITIES	43,702,420	+('(4,548	-1,818,826			
CAPITAL ACCOUNTS	59					
Capital paid in	016 065					
Surplus (Section 7)	210,207	+ 220	+ 11,677			
-	400,1(3	+ 226	+ 21,462			
Surplus (Section 13b)	27,543					
Other capital accounts	159,490	+ 4,032	+ 15,391 -1,770,296			
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	159,490 44,593,897	+778,806	-1,770,296			
Ratio of gold contificate magazine to describe		930 .				
Ratio of gold certificate reserves to deposit	r ad	~ <i>d</i>				
and F. R. note liabilities combined	56.3%	2%	+ 2.1%			
Contingent liability on acceptances purchased						
for foreign correspondents	5,585	+ 372 - 19	+ 749			
Commitments to make industrial loans	1,206	- 19	- 1,108			

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON JUNE 14, 1950 (In thousands of dollars)

ASSETS

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Gold certificates Redemption fund for	22,471,429	866,207	6,972,958	1266,726	1628 , 460	1044,103	992,983	4433 , 516	662,119	456 , 320	851,125	624,785	2672,127
F. R. notes	523,141	50,893	37,289	46,161	56,187	48.432	37.455	81.627	41.981	21.958	33,969	26.422	40,767
Total gold certificate reserves	•	018 100		1710 007		1000 575	1070 1-0	lese sta				(=) 007	0730 001
10301765	22,994,570	917,100	7,010,247	1312,887	1084,047	1092,535	1030,438	4515,143	704,100	478,278	885,094	651,207	2712,894
Other cash Discounts and advances Industrial loans U. S. Govt. securities	2,676	16,464 12,047 	37,439 22,977 30	11,960 3,087 2,315	13,589 5,765 1	12,399 4,090 129	20,813 3,585	26,266 12,002 	13,343 2,898	5,127 4,785 201	8,111 4,863 	9,193 779 	24,584 2,426
Bills Certificates Notes Bonds	4,100,875 4,844,150 3,067,200 5,680,600	282,714 333,956 211,453 391,620	955,881 1,129,133 714,940 1,324,102	272,712 322,141 203,972 377,766	380,135 449,033 284,317 526,569	264,941 312,962 198,159 367.001	219,659 259,472 164,291 304,276	734,605 465,135	226,209 267,208 169,190 313,347	126,877 149,873 94,896 175,752	190,293 224,783 142,327 263,597	186,159 219,900 139,236 257,871	373,405 441,084 279,284 517,247
Total U.S. Government securities	17,692,825	1219,743	4,124,056	1176,591	1640 , 054	1143,063	947,698	2683,082	975.954	547 .398	821,000	803,166	1611,020
Total loans and securities	17,774,805	1231,790	4 ,1 47 , 063	1181,993	1645 , 820	1147,282	951 , 283	2695 , 084	978 , 852	552 , 384	825 , 863	803 , 945	1613 , 446
Due from foreign banks F.R.notes of other ban Uncollected items Bank premises Other assets		2 6,419 261,057 89.1,106 89.303	1/ 5 19,824 658,032 36 [.] 7,791 31,301	3 5,341 183,307 2,959 8,828	3 6,587 331,111 4,868 12,743	2 11,207 286,983 2,479 9,148	1 10,459 221,259 1,515 7,265	5 16,024 558,317 3,868 21,118	1 9,001 179,709 2,026 8,785	1 4,227 90,589 1,133 <u>4,138</u>	1 6,861 162,503 2,280 6,607	1 لاءوو 136,480 700 6,075	3 12,869 269,258 4,359 12,145
TOTAL ASSETS	44 ,593,897 930 ·	2443,241 74 v				2562,035 participa						1612,543	4649,858

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H.4.1(c)

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON JUNE 14, 1950 (In thousands of dollars)

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	(in thousands of dollars)																
LIABILITIES	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.				
	22,767,870	1375,023	5,123,154	1610,134	2031,143	1501,100	1251,628	4431,017	1043,102	600,905	901,301	607,909	2290,434				
Deposits:	-((72.365	5 265 066	757 571	1181 202	676,798	671 858	2615,325	580,043	380,046	753,442	771 017	1881,572				
			5,365,966	20,497	1181,323	20,136	28,510		24,900	23,038		24,667	24,884				
U.S.Treasurer-general acct	318,837	19,059	62,362		30,931		44,835		38,430			37,363	95,027				
Foreign	1,072,730		$\frac{1}{342,173}$	83,632	97,143 11,142	53,375 13,259	44,035					3,072	35,705				
Other	374,381	8,730	256,997	1,279	242 011							an an the state of					
Total deposits	18,074,974		6,027,498		1320,539		750,126						2037,188				
Deferred availability items			493,220	163,521	264,462	249,222	200,863	473,191	163,967	77,371	142,602	132,889	240,602				
Other liabilities including	5 2	816	55.							•	- 0						
accrued dividends	15,783	1,022	4,477	948	1,495	840	735	2,443	673	499	,	635	1,438				
TOTAL LIABILITIES	43,702,426	2386,149	11,648,349	2637,582	3617,639	2514,730			•	1111,607			-				
Capital paid in 59	216,265	12,102	73.73,054	15,442	19,910	9,486	8,679	27,897	7,163	4,884		9,008	20,921				
Surplus (Section 7)	488,173	30,778	148,149	38,205		23,779	21,194					15,873	42,552				
Surplus (Section 13b)	27,543	3,011	7,319	4,489	1,006	3,349	762	1,429	521	1,073	1,137	1,307	2,140				
Other capital accounts	159,490	11,210	34,831	11,560			9,046	22,094	8,930	5,819	8,047	7,823	14,583				
TOTAL LIABILITIES AND		and the second															
CAPITAL ACCOUNTS	44,593,897	2443,243	11,911,702	2707,278	3699,368	2562,035	2243,033	7835,825	1895,817	1135,877	1897,320	1612,543	4649,858				
Contingent liability on	930 .		74 -														
acceptances purchased			•														
for foreign correspondents	5,585	354	<u>2</u> / 1,765	416	511	281	236	775	202	140	208	197	500				
Commitments to make					•			- 1 -									
industrial loans	1,206			317	455	60		249					125				
F.R. notes outstanding	23,499,204	1411,833	5,271,904	1651,203	2091,241	1560,987	1316,263	4516,128	1085,014	613,301	926,770	642,755	2411,805				
Collateral for F.R. notes																	
held by F.R. agents:							<		• • • • • •		0	1					
Gold certificates	14,249,000				•		675,000	2950,000			•	204,000	2000,000				
Eligible paper	35,385	10,825	8,560	1,535		3,120			2,200				700				
U.S. Govt. securities	10,450,000	1100,000	700,000	1000,000	1150,000	950,000	700,000	1600,000	800,000	450,000	700,000	500,000	800,000				
4					URITY DIS	TRIBUTION	OF LOANS	AND SECU	RITIES								
		Within	16 t	o <u>3</u>	ll to	61 to	91 day	rs to 6	months	1 to 2	2 2 to	5 ()ver				
	Total	15 days	30 da	ys 60) days	90 days	6 mon	ths t	to 1 year	years	year	·s <u>5</u>	years				
Discounts and advances	79,304	59,164			3,191	14,854											
Industrial loans	2,676	46		38	51	189		960	374	291		27					
U.S. Govt. securities	17,692,825	883,236	2,419,7	93 1,29	1,687 1	,497,759	2,191			2,385,500		00 3,	691,100				
			1/ After	deducting	g \$730,53	8,000 par	ticipation	ns of oth	er Federa	1 Reserve	Banks.						
			$\overline{2}$ / After	deductin	g \$3,820	0,000 par	ticipation	ns of oth	er Federa	1 Reserve	Banks.						
							$\overline{2}$ /After deducting \$3,820,000 participations of other Federal Reserve Banks.										

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