

June 15, 1950

H.4.1(a)

STATEMENT OF CONDITION
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED
(In thousands of dollars)

	Increase or decrease since		
	June 14, 1950	June 7, 1950	June 15, 1949
<u>A S S E T S</u>			
Gold certificates	22,471,429	- 2,000	- 146,000
Redemption fund for F. R. notes	523,141	- 1,489	- 67,362
<u>Total gold certificate reserves</u>	<u>22,994,570</u>	<u>- 3,489</u>	<u>- 213,362</u>
Other cash	199,288	+ 19,790	- 71,512
Discounts and advances	79,304	- 14,980	- 59,953
Industrial loans	2,676	+ 69	+ 2,161
U. S. Govt. securities:			
Bills	4,100,875	- 21,000	+ 96,432
Certificates	4,844,150	+ 17,000	-2,202,450
Notes	3,067,200	+ 69,500	+2,708,100
Bonds	5,680,600	- 45,000	-2,369,900
<u>Total U. S. Government securities</u>	<u>17,692,825</u>	<u>+ 20,500</u>	<u>-1,767,818</u>
<u>Total loans and securities</u>	<u>17,774,805</u>	<u>+ 5,589</u>	<u>-1,825,610</u>
Due from foreign banks	28	- 5	- 21
F. R. notes of other banks	113,761	+ 11,451	+ 3,079
Uncollected items	3,338,605	+741,485	+ 313,074
Bank premises	35,084	+ 131	+ 2,450
Other assets	<u>137,756</u>	<u>+ 3,854</u>	<u>+ 21,606</u>
TOTAL ASSETS	44,593,897	+778,806	-1,770,296
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	22,767,870	- 62,978	- 502,966
Deposits:			
Member bank-reserve account	16,309,026	+242,044	-2,296,935
U. S. Treasurer-general account	318,837	-152,781	+ 310,079
Foreign	1,072,730	+ 21,922	+ 604,726
Other	374,381	+104,379	- 63,645
<u>Total deposits</u>	<u>18,074,974</u>	<u>+215,564</u>	<u>-1,445,775</u>
Deferred availability items	2,843,799	+620,912	+ 128,325
Other liabilities including accrued dividends	15,783	+ 1,050	+ 1,590
TOTAL LIABILITIES	43,702,426	+774,548	-1,818,826
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	216,265	+ 226	+ 11,677
Surplus (Section 7)	488,173	---	+ 21,462
Surplus (Section 13b)	27,543	---	---
Other capital accounts	159,490	+ 4,032	+ 15,391
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	44,593,897	+778,806	-1,770,296
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	56.3%	- .2%	+ 2.1%
Contingent liability on acceptances purchased for foreign correspondents	5,585	+ 372	+ 749
Commitments to make industrial loans	1,206	- 19	- 1,108

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON JUNE 14, 1950
(In thousands of dollars)

A S S E T S

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mpls.	Kans.Cy.	Dallas	SanFran.
Gold certificates	22,471,429	866,207	6,972,958	1266,726	1628,460	1044,103	992,983	4433,516	662,119	456,320	851,125	624,785	2672,127
Redemption fund for F. R. notes	523,141	50,893	37,289	46,161	56,187	48,432	37,455	81,627	41,981	21,958	33,969	26,422	40,767
<u>Total gold certificate reserves</u>	22,994,570	917,100	7,010,247	1312,887	1684,647	1092,535	1030,438	4515,143	704,100	478,278	885,094	651,207	2712,894
Other cash	199,288	16,464	37,439	11,960	13,589	12,399	20,813	26,266	13,343	5,127	8,111	9,193	24,584
Discounts and advances	79,304	12,047	22,977	3,087	5,765	4,090	3,585	12,002	2,898	4,785	4,863	779	2,426
Industrial loans	2,676	--	30	2,315	1	129	--	--	--	201	--	--	--
U. S. Govt. securities:													
Bills	4,100,875	282,714	955,881	272,712	380,135	264,941	219,659	621,890	226,209	126,877	190,293	186,159	373,405
Certificates	4,844,150	333,956	1,129,133	322,141	449,033	312,962	259,472	734,605	267,208	149,873	224,783	219,900	441,084
Notes	3,067,200	211,453	714,940	203,972	284,317	198,159	164,291	465,135	169,190	94,896	142,327	139,236	279,284
Bonds	5,680,600	391,620	1,324,102	377,766	526,569	367,001	304,276	861,452	313,347	175,752	263,597	257,871	517,247
<u>Total U.S. Government securities</u>	17,692,825	1219,743	4,124,056	1176,591	1640,054	1143,063	947,698	2683,082	975,954	547,398	821,000	803,166	1611,020
<u>Total loans and securities</u>	17,774,805	1231,790	4,147,063	1181,993	1645,820	1147,282	951,283	2695,084	978,852	552,384	825,863	803,945	1613,446
Due from foreign banks	28	2	1/5	3	3	2	1	5	1	1	1	1	3
F.R. notes of other banks	113,761	6,419	19,824	5,341	6,587	11,207	10,459	16,024	9,001	4,227	6,861	4,942	12,869
Uncollected items	3,338,605	261,057	658,032	183,307	331,111	286,983	221,259	558,317	179,709	90,589	162,503	136,480	269,258
Bank premises	35,084	1,106	7,791	2,959	4,868	2,479	1,515	3,868	2,026	1,133	2,280	700	4,359
Other assets	137,756 ⁸⁹	9,393 ³⁶	31,301	8,828	12,743	9,148	7,265	21,118	8,785	4,138	6,607	6,075	12,145
TOTAL ASSETS	44,593,897	2443,241	11,911,702	2707,278	3699,368	2562,035	2243,033	7835,825	1895,817	1135,877	1897,320	1612,543	4649,858

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1/ After deducting \$23,000 participations of other Federal Reserve Banks

H.4.1(c)

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON JUNE 14, 1950

(In thousands of dollars)

LIABILITIES	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Mpls.	Kans. Cy.	Dallas	San Fran.
Federal Reserve notes	22,767,870	1,375,023	5,123,154	1,610,134	2,031,143	1,501,100	1,251,628	4,431,817	1,043,182	600,905	901,361	607,989	2,290,434
Deposits:													
Member bank-reserve acct.	16,309,026	673,165	5,365,966	757,571	1,181,323	676,798	671,858	2,615,325	580,043	380,046	753,442	771,917	1,881,572
U.S. Treasurer-general acct.	318,837	19,059	62,362	20,497	30,931	20,136	28,510	21,755	24,900	23,038	18,098	24,667	24,884
Foreign	1,072,730	67,252	1,342,173	83,632	97,143	53,375	44,835	147,315	38,430	26,688	39,497	37,363	95,027
Other	374,381	8,730	256,997	1,279	11,142	13,259	4,923	20,530	8,890	3,060	6,794	3,072	35,705
Total deposits	18,074,974	768,206	6,027,498	862,979	1,320,539	763,568	750,126	2,804,925	652,263	432,832	817,831	837,019	2,037,188
Deferred availability items	2,843,799	241,889	493,220	163,521	264,462	249,222	200,863	473,191	163,967	77,371	142,602	132,889	240,602
Other liabilities including accrued dividends	15,783	1,022	4,477	948	1,495	840	735	2,443	673	499	578	635	1,438
TOTAL LIABILITIES	43,702,426	2,386,140	11,648,349	2,637,582	3,617,639	2,514,730	2,203,352	7,712,376	1,860,085	1,111,607	1,862,372	1,578,532	4,569,662
Capital paid in	216,265	12,102	73,054	15,442	19,910	9,486	8,679	27,897	7,163	4,884	7,719	9,008	20,921
Surplus (Section 7)	488,173	30,778	148,149	38,205	45,957	23,779	21,194	72,029	19,118	12,494	18,045	15,873	42,552
Surplus (Section 13b)	27,543	3,011	7,319	4,489	1,006	3,349	762	1,429	521	1,073	1,137	1,307	2,140
Other capital accounts	159,490	11,210	34,831	11,560	14,856	10,691	9,046	22,094	8,930	5,819	8,047	7,823	14,583
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	44,593,897	2,443,240	11,911,702	2,707,278	3,699,368	2,562,035	2,243,033	7,835,825	1,895,817	1,135,877	1,897,320	1,612,543	4,649,858
Contingent liability on acceptances purchased for foreign correspondents	5,585	354	2/ 1,765	416	511	281	236	775	202	140	208	197	500
Commitments to make industrial loans	1,206	---	---	317	455	60	---	249	---	---	---	---	125
F.R. notes outstanding	23,499,204	1,411,833	5,271,904	1,651,203	2,091,241	1,560,987	1,316,263	4,516,128	1,085,014	613,301	926,770	642,755	2,411,805
Collateral for F.R. notes held by F.R. agents:													
Gold certificates	14,249,000	440,000	4,670,000	750,000	1,000,000	670,000	675,000	2,950,000	400,000	210,000	280,000	204,000	2,000,000
Eligible paper	35,385	10,825	8,560	1,535	---	3,120	---	---	2,200	4,300	4,145	---	700
U.S. Govt. securities	10,450,000	1,100,000	700,000	1,000,000	1,150,000	950,000	700,000	1,600,000	800,000	450,000	700,000	500,000	800,000

MATURITY DISTRIBUTION OF LOANS AND SECURITIES

	Total	Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	91 days to 6 months	6 months to 1 year	1 to 2 years	2 to 5 years	Over 5 years
Discounts and advances	79,304	59,164	2,095	3,191	14,854	---	---	---	---	---
Industrial loans	2,676	46	38	51	189	960	374	291	727	---
U.S. Govt. securities	17,692,825	883,236	2,419,793	1,291,687	1,497,759	2,191,700	1,124,050	2,385,500	2,208,000	3,691,100

1/ After deducting \$730,538,000 participations of other Federal Reserve Banks.

2/ After deducting \$3,820,000 participations of other Federal Reserve Banks.