

H.4.1

April 6, 1950

During the week ended April 5 member bank reserve balances increased \$189 million. Additions to member bank reserves resulted from decreases of \$375 million in Treasury deposits with Federal Reserve Banks and \$4 million in Treasury cash, and an increase of \$2 million in Treasury currency, offset in part by increases of \$164 million in money in circulation and \$15 million in nonmember deposits and other Federal Reserve accounts and a decrease of \$12 million in Reserve Bank credit. Excess reserves of member banks on April 5 were estimated to be approximately \$740 million.

Changes in member bank reserve balances and related items during the week and the year ended April 5, 1950 were as follows:

		Increase or decrease since	
	April 5, 1950	March 29, 1950	April 6, 1949
	(In millions of dollars)		
U. S. Government securities	17,572	+ 56	-4,025
Loans, discounts and advances	171	-196	- 43
Other Reserve Bank credit	389	+128	+ 56
Total Reserve Bank credit	18,132	- 12	-4,011
Gold stock	24,246	--	- 71
Treasury currency	4,601	+ 2	+ 10
Member bank reserve balances	15,971	+189	-3,340
Money in circulation	27,133	+164	- 381
Treasury cash	1,317	- 4	- 12
Treasury deposits with F. R. Banks	622	-375	- 494
Nonmember deposits and other F. R. accounts	1,936	+ 15	+ 156

H.4.1(a)

STATEMENT OF CONDITION
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED
(In thousands of dollars)

		Increase or decrease since	
	Apr. 5, 1950	Mar. 29, 1950	Apr. 6, 1949
<u>A S S E T S</u>			
Gold certificates	22,488,430	+ 10,003	+ 21,999
Redemption fund for F. R. notes	541,340	---	- 67,344
<u>Total gold certificate reserves</u>	<u>23,029,770</u>	<u>+ 10,003</u>	<u>- 45,345</u>
Other cash	237,600	- 35,493	- 65,104
Discounts and advances	168,146	-196,730	- 44,758
Industrial loans	2,602	+ 33	+ 1,843
U. S. Govt. securities:			
Bills	3,972,375	+109,500	-1,201,496
Certificates	5,788,750	- 69,800	-1,098,229
Notes	1,454,000	+ 74,800	+1,069,400
Bonds	6,357,300	- 57,800	-2,793,800
<u>Total U. S. Government securities</u>	<u>17,572,425</u>	<u>+ 56,700</u>	<u>-4,024,125</u>
<u>Total loans and securities</u>	<u>17,743,173</u>	<u>-139,997</u>	<u>-4,067,040</u>
Due from foreign banks	33	---	- 16
F. R. notes of other banks	97,389	- 13,706	- 12,302
Uncollected items	2,471,823	- 97,677	+ 79,855
Bank premises	34,375	- 52	+ 2,219
Other assets	114,224	+ 977	- 42,878
 TOTAL ASSETS	 43,728,387	 -275,945	 -4,150,611
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	22,967,632	+119,055	- 455,801
Deposits:			
Member bank-reserve account	15,970,695	+189,134	-3,340,627
U. S. Treasurer-general account	622,199	-374,640	- 493,363
Foreign	882,603	+ 3,878	+ 271,163
Other	284,404	+ 8,017	- 208,332
<u>Total deposits</u>	<u>17,759,901</u>	<u>-173,611</u>	<u>-3,771,159</u>
Deferred availability items	2,083,192	-225,571	+ 23,732
Other liabilities including accrued dividends	12,822	- 433	- 1,534
<u>TOTAL LIABILITIES</u>	<u>42,823,547</u>	<u>-280,560</u>	<u>-4,204,762</u>
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	214,981	+ 12	+ 10,704
Surplus (Section 7)	488,173	---	+ 21,462
Surplus (Section 13b)	27,543	---	---
Other capital accounts	174,143	+ 4,603	+ 21,985
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	<u>43,728,387</u>	<u>-275,945</u>	<u>-4,150,611</u>
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	56.5%	+ .1%	+ 5.2%
Contingent liability on acceptances purchased for foreign correspondents	7,729	- 162	+ 2,463
Commitments to make industrial loans	1,243	- 31	- 2,016

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON APRIL 5, 1950
(In thousands of dollars)

A S S E T S

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	SanFran.
Gold certificates	22,488,430	895,206	6,935,591	1292,580	1630,602	1083,881	1034,962	4287,813	697,595	482,904	857,936	667,527	2621,833
Redemption fund for F. R. notes	541,340	49,989	43,471	46,187	57,381	48,863	38,411	89,994	42,379	22,096	34,341	26,705	41,523
<u>Total gold certificate reserves</u>	23,029,770	945,195	6,979,062	1338,767	1687,983	1132,744	1073,373	4377,807	739,974	505,000	892,277	694,232	2663,356
Other cash	237,600	17,184	55,949	13,664	18,777	15,904	18,595	30,183	11,456	5,698	8,432	11,049	30,709
Discounts and advances	168,146	12,757	70,527	4,184	18,172	5,396	1,822	34,742	3,583	4,895	3,773	1,453	6,842
Industrial loans	2,602	---	---	2,312	1	110	---	---	---	179	---	---	---
U. S. Govt. securities:													
Bills	3,972,375	273,856	925,929	264,167	368,223	256,639	212,776	602,403	219,120	122,901	184,330	180,326	361,705
Certificates	5,788,750	399,076	1,349,311	384,957	536,594	373,988	310,069	877,852	319,314	179,098	268,615	262,781	527,095
Notes	1,454,000	100,239	338,916	96,693	134,780	93,937	77,882	220,496	80,204	44,985	67,470	66,004	132,394
Bonds	6,357,300	438,272	1,481,836	422,767	589,297	410,720	340,522	964,072	350,675	196,689	294,998	288,589	578,863
<u>Total U.S.Government securities</u>	17,572,425	1211,443	4,095,992	1168,584	1628,894	1135,284	941,249	2664,823	969,313	543,673	815,413	797,700	1600,057
<u>Total loans and securities</u>	17,743,173	1224,200	4,166,519	1175,080	1647,067	1140,790	943,071	2699,565	972,896	548,747	819,186	799,153	1606,899
Due from foreign banks	33	2	1/ 10	3	3	2	1	5	1	1	1	1	3
F.R.notes of other banks	97,389	3,419	15,293	3,658	4,652	9,994	12,764	14,444	5,489	3,160	5,042	5,441	14,033
Uncollected items	2,471,823	218,210	454,973	172,357	223,729	183,882	176,604	411,454	132,113	62,705	127,332	104,607	203,857
Bank premises	34,375	1,115	7,817	2,970	4,897	2,465	1,512	3,627	2,035	1,138	2,292	707	3,800
Other assets	114,224	7,666	26,037	7,383	10,646	7,386	6,098	17,600	7,377	3,394	5,440	4,998	10,199
TOTAL ASSETS	43,728,387	2416,991	11,705,660	2713,882	3597,754	2493,167	2232,018	7554,685	1871,341	1129,843	1860,002	1620,188	4532,856

1/ After deducting \$23,000 participations of other Federal Reserve Banks.

H.4.1(c)

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON APRIL 5, 1950

(In thousands of dollars)

LIABILITIES	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	SanFran.
Federal Reserve notes	22,967,632	1,377,897	5,217,467	1,607,029	2,016,720	1,527,266	1,282,180	4,439,064	1,060,652	608,033	913,561	616,426	2,301,337
Deposits:													
Member bank-reserve acct.	15,970,695	673,518	5,259,694	713,450	1,166,124	655,719	696,993	2,438,043	579,173	380,528	737,915	803,263	1,806,275
U.S.Treasurer-general acct.	622,199	63,028	98,997	55,849	62,359	43,951	22,199	99,753	36,048	37,385	21,722	30,868	50,040
Foreign	882,603	55,213	1,281,373	70,112	79,753	43,820	36,809	120,943	31,550	21,910	32,427	30,674	78,019
Other	284,404	3,210	217,866	1,602	5,022	4,222	775	2,633	6,916	1,277	6,097	1,144	33,640
<u>Total deposits</u>	<u>17,759,901</u>	<u>794,969</u>	<u>5,857,930</u>	<u>901,013</u>	<u>1,313,258</u>	<u>747,712</u>	<u>756,776</u>	<u>2,661,372</u>	<u>653,687</u>	<u>441,100</u>	<u>798,161</u>	<u>865,949</u>	<u>1,967,974</u>
Deferred availability items	2,083,192	185,118	360,055	134,537	183,183	169,360	152,049	327,076	120,095	55,432	112,238	102,826	181,223
Other liabilities including accrued dividends	12,822	929	3,410	702	1,479	664	549	2,098	498	575	463	500	955
<u>TOTAL LIABILITIES</u>	<u>42,823,547</u>	<u>2,358,913</u>	<u>11,438,862</u>	<u>2,643,281</u>	<u>3,514,640</u>	<u>2,445,002</u>	<u>2,191,554</u>	<u>7,429,610</u>	<u>1,834,932</u>	<u>1,105,140</u>	<u>1,824,423</u>	<u>1,585,701</u>	<u>4,451,489</u>
Capital paid in	214,981	12,098	73,006	15,335	19,922	9,423	8,619	27,323	7,132	4,873	7,674	8,880	20,696
Surplus (Section 7)	488,173	30,778	148,149	38,205	45,957	23,779	21,194	72,029	19,118	12,494	18,045	15,873	42,552
Surplus (Section 13b)	27,543	3,011	7,319	4,489	1,006	3,349	762	1,429	521	1,073	1,137	1,307	2,140
Other capital accounts	174,143	12,191	38,324	12,572	16,229	11,614	9,889	24,294	9,638	6,263	8,723	8,427	15,979
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	<u>43,728,387</u>	<u>2,416,991</u>	<u>11,705,660</u>	<u>2,713,882</u>	<u>3,597,754</u>	<u>2,493,167</u>	<u>2,232,018</u>	<u>7,554,685</u>	<u>1,871,341</u>	<u>1,129,843</u>	<u>1,860,002</u>	<u>1,620,188</u>	<u>4,532,856</u>
Contingent liability on acceptances purchased for foreign correspondents	7,729	487	2,242	618	703	386	325	1,067	278	193	286	271	688
Commitments to make industrial loans	1,243	---	---	417	443	---	---	259	---	---	---	---	124
F.R. notes outstanding	23,603,061	1,416,948	5,345,855	1,643,273	2,082,933	1,575,235	1,331,497	4,512,362	1,099,308	617,983	937,173	646,124	2,394,370
Collateral for F.R. notes held by F.R. Agents:													
Gold certificates	14,049,000	440,000	4,670,000	750,000	1,000,000	670,000	675,000	2,750,000	400,000	210,000	280,000	204,000	2,000,000
Eligible paper	82,846	10,250	56,840	1,000	---	3,106	---	---	2,150	3,900	2,300	---	3,300
U.S. Govt. securities	10,750,000	1,100,000	800,000	1,000,000	1,150,000	950,000	700,000	1,800,000	800,000	450,000	700,000	500,000	800,000
<u>MATURITY DISTRIBUTION OF LOANS AND SECURITIES</u>													
	<u>Total</u>	<u>Within 15 days</u>	<u>16 to 30 days</u>	<u>31 to 60 days</u>	<u>61 to 90 days</u>	<u>91 days to 6 months</u>	<u>6 months to 1 year</u>	<u>1 to 2 years</u>	<u>2 to 5 years</u>	<u>Over 5 years</u>			
Discounts and advances	166,146	124,771	2,300	38,201	2,874	---	---	---	---	---			
Industrial loans	2,602	61	9	56	41	966	450	292	727				
U.S. Govt. securities	17,572,425	503,843	623,610	2,423,120	3,233,402	1,814,500	1,162,650	786,600	2,656,900				

1/ After deducting \$601,211,000 participations of other Federal Reserve Banks.

2/ After deducting \$5,302,000 participations of other Federal Reserve Banks.