

## STATEMENT FOR THE PRESS

Released for publication  
Friday morning, April 20;  
not earlier.

Board of Governors  
of the Federal Reserve System  
April 19, 1945.

## CONDITION OF THE FEDERAL RESERVE BANKS

During the week ended April 18 member bank reserve balances decreased \$11,000,000. Reductions in member bank reserves resulted from a decrease of \$21,000,000 in gold stock and increases of \$129,000,000 in money in circulation, \$10,000,000 in Treasury cash, \$21,000,000 in Treasury deposits with Federal Reserve Banks and \$39,000,000 in nonmember deposits and other Federal Reserve accounts, offset in part by an increase of \$210,000,000 in Reserve Bank credit. Excess reserves of member banks on April 18 were estimated to be approximately \$800,000,000.

Holdings of loans, discounts and advances increased \$18,000,000 and of United States Government securities \$62,000,000. The increase in holdings of United States Government securities reflects increases of \$72,000,000 in bills and \$4,000,000 in bonds and decreases of \$10,000,000 in certificates and \$4,000,000 in notes.

Changes in member bank reserve balances and related items during the week and the year ended April 18, 1945, were as follows:

	Increase or decrease since		
	April 18, 1945	April 11, 1945	April 19, 1944
	(In millions of dollars)		
U. S. Government securities	20,153	+ 62	+ 7,419
Loans, discounts and advances	345	+ 18	+ 246
Other Reserve Bank credit	474	+ 129	- 22
Total Reserve Bank credit	20,973	+ 210	+ 7,643
Gold stock	20,396	- 21	- 1,073
Treasury currency	4,117	- 1	+ 24
Member bank reserve balances	14,582	- 11	+ 1,878
Money in circulation	26,068	+ 129*	+ 4,734
Treasury cash	2,374	+ 10*	+ 53
Treasury deposits with F. R. Banks	430	+ 21	+ 226
Nonmember deposits and other F.R. accounts	2,031	+ 39	- 298

\*April 11 figures revised.

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON APRIL 18, 1945  
(In thousands of dollars)

<u>LIABILITIES</u>	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	SanFran.
Federal Reserve notes	22,504,029	14,283,356	5,013,019	14,844,507	19,576,666	15,055,844	13,214,400	4,134,753	953,520	4,931,110	827,885	557,794	2,826,435
Deposits:													
Member bank-reserve acct.	14,582,323	6,844,975	4,754,191	7,230,188	11,336,811	6,056,664	6,510,075	2,171,379	530,284	3,146,693	6,695,561	6,344,874	17,089,928
U.S. Treasurer-general acct.	4,299,446	24,034	136,138	29,296	32,923	30,073	5,145	45,056	27,017	18,327	27,364	21,702	32,371
Foreign	1,191,486	79,148	1,462,075	100,203	99,065	47,324	39,854	148,028	34,160	26,190	34,160	34,160	86,619
Other	4,022,977	4,136	303,795	4,427	4,766	7,143	3,548	4,621	11,008	1,952	8,117	2,531	46,253
<u>Total deposits</u>	<u>16,606,052</u>	<u>7,922,293</u>	<u>5,656,199</u>	<u>8,569,144</u>	<u>12,704,335</u>	<u>6,907,704</u>	<u>6,999,622</u>	<u>23,690,844</u>	<u>6,024,699</u>	<u>3,611,162</u>	<u>7,739,202</u>	<u>6,932,674</u>	<u>18,746,719</u>
Deferred availability items	1,650,682	132,554	360,445	98,817	168,937	123,300	112,780	239,152	74,920	32,302	76,321	63,806	166,848
Other liabilities including accrued dividends	10,627	851	2,769	701	1,052	583	450	1,552	478	232	411	385	1,113
<u>TOTAL LIABILITIES</u>	<u>40,771,390</u>	<u>23,544,054</u>	<u>11,032,432</u>	<u>24,409,669</u>	<u>33,980,900</u>	<u>23,201,711</u>	<u>21,344,252</u>	<u>67,444,541</u>	<u>16,313,387</u>	<u>8,836,856</u>	<u>16,444,319</u>	<u>13,152,252</u>	<u>48,699,067</u>
Capital paid in	167,544	10,181	59,843	12,654	16,750	6,750	6,067	20,203	5,411	3,654	5,361	5,632	15,038
Surplus (Section 7)	228,153	15,239	84,903	19,872	19,071	7,813	7,936	33,201	7,048	4,950	6,196	6,025	15,899
Surplus (Section 13b)	27,165	2,880	7,143	4,468	1,007	3,290	762	1,429	527	1,073	1,137	1,307	2,142
Other capital accounts	90,324	5,356	18,541	6,529	10,622	5,350	5,145	13,137	4,596	3,914	4,399	3,986	8,198
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	<u>41,284,576</u>	<u>23,877,710</u>	<u>11,202,862</u>	<u>24,844,492</u>	<u>34,445,540</u>	<u>23,433,874</u>	<u>21,544,163</u>	<u>68,124,561</u>	<u>16,489,969</u>	<u>9,004,447</u>	<u>16,614,412</u>	<u>13,322,202</u>	<u>49,103,444</u>
Commitments to make industrial loans	3,153	---	---	2,005	20	400	---	---	50	---	---	---	678
F. R. notes outstanding collateral for F. R. notes held by F. R. Agents:	23,130,079	14,618,866	5,161,512	15,228,899	20,088,982	15,388,294	13,674,469	4,207,963	993,084	500,507	848,244	584,642	29,344,617
Gold certificates	10,817,000	575,000	2,915,000	6,144,000	760,000	580,000	625,000	2,140,000	375,000	190,000	320,000	249,000	14,744,000
Eligible paper	277,623	20,069	155,514	10,900	---	14,750	---	---	31,250	23,700	10,840	---	10,600
U. S. Govt. securities	12,546,956	900,000	2,200,000	900,000	1,250,000	975,000	750,000	2,100,000	721,956	315,000	550,000	385,000	15,000,000

MATURITY DISTRIBUTION OF LOANS AND SECURITIES

	Total	Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	91 days to 6 months	6 months to 1 year	1 to 2 years	2 to 5 years	Over 5 years
Discounts and advances	341,228	244,239	42,190	22,659	32,140	---	---	---	---	---
Industrial loans	4,268	3,632	---	8	7	28	571	18	4	---
U. S. Government securities	20,152,971	3,221,761	1,984,525	4,632,909	3,962,323	1,959,140	2,712,821	273,800	642,902	762,790

<sup>1/</sup> After deducting \$726,475,000 participations of other Federal Reserve Banks.

Released for publication Friday morning, April 20, 1945; not earlier.

STATEMENT OF CONDITION  
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED  
(In thousands of dollars)

	April 18, 1945	April 11, 1945	April 19, 1944
		Increase or decrease since	
<u>A S S E T S</u>			
Gold certificates	17,582,265	- 25,000	-1,439,555
Redemption fund - F. R. notes	649,023	+ 2,781	+ 361,963
Other cash	250,970	- 2,773	- 34,270
<u>Total reserves</u>	<u>18,482,258</u>	<u>- 24,992</u>	<u>-1,111,862</u>
Discounts and advances	341,228	+ 18,499	+ 254,034
Industrial loans	4,268	- 32	- 8,220
U. S. Govt. securities:			
Bills	12,813,018	+ 72,438	+5,692,241
Certificates	5,224,011	- 10,000	+2,216,571
Notes	987,850	- 4,000	- 170,914
Bonds	1,128,092	+ 3,700	- 318,675
<u>Total U. S. Government securities</u>	<u>20,152,971</u>	<u>+ 62,138</u>	<u>+7,419,223</u>
<u>Total loans and securities</u>	<u>20,498,467</u>	<u>+ 80,605</u>	<u>+7,665,037</u>
Due from foreign banks	116	- -	- 20
F. R. notes of other banks	92,315	- 32	+ 17,258
Uncollected items	2,124,974	+353,475	+ 117,800
Bank premises	34,306	- -	- 665
Other assets	52,140	+ 3,353	- 6,789
<b>TOTAL ASSETS</b>	<u>41,284,576</u>	<u>+412,409</u>	<u>+6,680,759</u>
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	22,504,029	+135,977	+4,742,423
Deposits:			
Member bank-reserve account	14,582,323	- 11,106	+1,877,992
U.S. Treasurer-general account	429,946	+ 21,015	+ 226,404
Foreign	1,191,486	- 3,400	- 325,227
Other	402,297	+ 44,439	- 53,734
<u>Total deposits</u>	<u>16,606,052</u>	<u>+ 50,948</u>	<u>+1,725,435</u>
Deferred availability items	1,650,682	+224,151	+ 139,628
Other liabilities including accrued dividends	10,627	+ 92	+ 1,648
<b>TOTAL LIABILITIES</b>	<u>40,771,390</u>	<u>+411,168</u>	<u>+6,609,134</u>
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	167,544	+ 49	+ 10,779
Surplus (Section 7)	228,153	- -	+ 40,056
Surplus (Section 13b)	27,165	- -	+ 200
Other capital accounts	90,324	+ 1,192	+ 20,590
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<u>41,284,576</u>	<u>+412,409</u>	<u>+6,680,759</u>
Ratio of total reserves to deposit and F. R. note liabilities combined	47.3%	- .2%	- 12.7%
Commitments to make industrial loans	3,153	+ 14	- 5,557

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON APRIL 18, 1945  
(In thousands of dollars)

A S S E T S

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.
Gold certificates	17,582,265	912,733	4,903,714	945,755	1293,985	879,184	923,137	3329,677	617,605	334,593	618,255	507,101	2316,526
Redemption fund- F.R. notes	649,023	44,919	115,373	46,060	62,493	51,648	38,125	110,913	32,108	15,600	27,232	20,186	84,366
Other cash	250,970	22,309	62,064	19,984	23,327	13,699	19,557	28,550	11,859	5,173	12,175	8,531	23,742
<u>Total reserves</u>	18,482,258	979,961	5,081,151	1011,799	1379,805	944,531	980,819	3469,140	661,572	355,366	657,662	535,818	2424,634
Discounts and advances	341,228	20,069	155,514	10,900	26,605	14,750	1,400	35,600	31,250	23,700	10,840	- -	10,600
Industrial loans	4,268	166	10	3,559	- -	110	- -	- -	- -	- -	23	- -	400
U. S. Govt. securities:													
Bills	12,813,018	727,739	3,583,381	757,051	1109,876	757,002	645,110	2044,835	490,435	278,059	512,079	393,287	1514,164
Certificates	5,224,011	357,425	1,296,843	404,030	498,686	335,473	271,194	652,436	258,107	139,838	255,337	227,041	527,601
Notes	987,850	67,588	245,231	76,401	94,301	63,437	51,282	123,374	48,808	26,444	48,283	42,933	99,768
Bonds	1,128,092	77,183	280,045	87,248	107,689	72,443	58,562	140,890	55,737	30,198	55,138	49,028	113,931
<u>Total U. S. Government securities</u>	20,152,971	1229,935	5,405,500	1324,730	1810,552	1228,355	1026,148	2961,535	853,087	474,539	870,837	712,289	2255,464
<u>Total loans and securities</u>	20,498,467	1250,170	5,561,024	1339,189	1837,157	1243,215	1027,548	2997,135	884,337	498,239	881,700	712,289	2266,464
Due from foreign banks	116	9	1/29	12	12	6	5	18	4	3	4	4	10
F.R. notes of other banks	92,315	5,052	22,674	5,013	3,441	6,619	7,943	9,333	4,847	2,288	4,518	2,686	17,901
Uncollected items	2,124,974	147,530	518,231	121,289	215,745	143,395	133,128	326,100	93,281	41,912	112,407	78,183	193,773
Bank premises	34,306	1,596	8,839	3,421	4,073	2,832	1,600	3,156	2,100	1,247	2,644	879	1,919
Other assets	52,140	3,392	10,914	3,769	5,307	3,276	3,120	7,679	2,828	1,392	2,477	2,343	5,643
<b>TOTAL ASSETS</b>	41,284,576	2387,710	11,202,862	2484,492	3445,540	2343,874	2154,163	6812,561	1648,969	900,447	1661,412	1332,202	4910,344

1/ After deducting \$87,000 participations of other Federal Reserve Banks.