

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON NOVEMBER 10, 1943

(In thousands of dollars)

LIABILITIES	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.
F. R. notes in actual circulation	15,913,225	1091,098	3,500,274	1085,818	1,418,881	1071,570	886,856	3,008,151	681,802	370,756	576,378	394,520	1,832,121
Deposits:													
Member bank-reserve acct.	12,198,177	594,005	4,044,920	616,883	930,092	524,599	486,677	1,871,092	429,425	282,815	567,716	494,368	1,355,585
U.S.Treasurer-general acct.	369,026	32,539	66,885	28,452	43,327	26,153	27,457	23,442	33,458	23,486	28,122	13,440	22,265
Foreign	1,348,971	30,850	1,600,354	118,981	115,224	53,855	43,835	152,797	37,573	27,553	35,068	37,573	95,308
Other	366,990	4,725	264,864	7,707	10,288	6,896	4,058	3,200	10,109	8,225	3,669	4,196	39,053
Total deposits	14,283,164	662,119	4,977,023	772,023	1,098,931	611,503	562,027	2,050,531	510,565	342,079	634,575	549,577	1,512,211
Deferred availability items	1,222,217	90,583	234,249	77,446	122,979	93,888	86,045	181,378	60,070	25,801	75,248	47,111	127,419
Other liabilities including accrued dividends	7,781	646	2,782	719	658	311	257	937	299	193	306	184	489
TOTAL LIABILITIES	31,431,337	1844,446	8,714,328	1936,006	2,641,449	1777,272	1535,185	5,240,997	1252,736	738,829	1236,507	991,392	3,472,240
Capital paid in	150,343	9,532	55,768	11,670	15,517	6,075	5,418	16,674	4,673	3,223	4,964	4,557	12,272
Surplus (Section 7)	160,411	11,160	58,001	15,670	14,767	5,236	5,725	22,925	4,966	3,221	3,613	4,083	11,044
Surplus (Section 13b)	26,829	2,874	7,070	4,393	1,007	3,244	717	1,429	530	1,000	1,137	1,307	2,121
Other capital accounts	87,535	5,641	24,967	6,462	8,418	4,236	3,829	13,120	3,743	3,653	3,840	3,240	6,386
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	31,856,505	1873,653	8,860,134	1974,201	2,681,158	1796,063	1550,874	5,295,145	1266,648	749,926	1,300,061	1004,579	3,504,063
Commitments to make industrial advances	9,913	700	9	2,133	100	770	--	--	337	--	3,000	--	2,864
F. R. notes outstanding	16,414,171	1129,490	3,595,713	1117,339	1,455,412	1098,951	932,080	3,057,943	710,246	378,357	591,757	424,118	1,922,765
Collateral for F.R.notes held by F.R.Agents:													
Gold certificates	14,142,000	792,000	3,275,000	820,000	1,260,000	850,000	730,000	2,910,000	425,000	330,000	510,000	361,000	1,879,000
Eligible paper	17,130	550	11,175	1,155	--	1,200	--	--	3,000	50	--	--	--
U.S.Gov't securities	2,618,134	350,000	350,000	300,000	200,000	275,000	300,000	200,000	318,134	50,000	100,000	75,000	100,000

MATURITY DISTRIBUTION OF BILLS AND SECURITIES

	Total	Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	91 days to 6 months	6 months to 1 year	1 to 2 years	2 to 5 years	Over 5 years
Bills discounted	22,380	18,090	610	2,080	1,600	--	--	--	--	--
Industrial advances	11,577	9,539	743	82	38	503	292	273	107	--
U. S. Government securities, direct and guaranteed	9,864,944	800,086	1,961,745	1,753,547	1,939,855	600,350	763,600	211,400	702,971	1,131,390

1/ After deducting \$746,245,000 participations of other Federal Reserve Banks.

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STATEMENT OF CONDITION
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED
(In thousands of dollars)

		Increase or decrease since		
	Nov. 10, 1943	Nov. 3, 1943	Nov. 11, 1942	
<u>A S S E T S</u>				
Gold certificates on hand and due from U. S. Treasury	19,804,715	- 27,000	- 757,900	
Redemption fund - F. R. notes	128,399	+ 13,515	+ 114,396	
Other cash	300,509	- 14,209	+ 68,647	
<u>Total reserves</u>	<u>20,233,623</u>	<u>- 27,694</u>	<u>- 574,857</u>	
Bills discounted:				
Secured by U. S. Gov't obligations, direct and guaranteed	22,380	- 16,245	+ 16,920	
Other bills discounted	--	--	- 5,000	
<u>Total bills discounted</u>	<u>22,380</u>	<u>- 16,245</u>	<u>+ 11,920</u>	
Industrial advances	11,577	- 174	- 3,819	
U. S. Government securities, direct and guaranteed:				
Bonds	1,565,561	+ 7,808	- 650,899	
Notes	688,400	--	- 640,042	
Certificates	1,694,200	+103,150	+1,021,734	
Bills	5,916,783	+278,139	+5,476,212	
<u>Total U. S. Government securities, direct and guaranteed</u>	<u>9,864,944</u>	<u>+389,097</u>	<u>+5,207,005</u>	
<u>Total bills and securities</u>	<u>9,898,901</u>	<u>+372,678</u>	<u>+5,215,106</u>	
Due from foreign banks	136	--	+ 89	
F. R. notes of other banks	69,404	+ 1,065	+ 26,661	
Uncollected items	1,554,346	- 50,268	+ 274,609	
Bank premises	38,375	+ 1	- 1,772	
Other assets	61,720	+ 1,437	- 7,374	
<u>TOTAL ASSETS</u>	<u>31,856,505</u>	<u>+297,219</u>	<u>+4,932,462</u>	
<u>L I A B I L I T I E S</u>				
F. R. notes in actual circulation	15,918,225	+158,373	+4,538,349	
Deposits:				
Member bank - reserve account	12,198,177	+129,239	- 294,570	
U.S. Treasurer - general account	369,026	+ 34,640	+ 135,351	
Foreign	1,348,971	+ 49,156	+ 434,814	
Other	366,990	- 983	- 109,911	
<u>Total deposits</u>	<u>14,283,164</u>	<u>+212,052</u>	<u>+ 165,684</u>	
Deferred availability items	1,222,217	- 73,770	+ 183,153	
Other liabilities including accrued dividends	7,781	+ 353	+ 2,142	
<u>TOTAL LIABILITIES</u>	<u>31,431,387</u>	<u>+297,008</u>	<u>+4,889,328</u>	
<u>C A P I T A L A C C O U N T S</u>				
Capital paid in	150,343	- 15	+ 4,941	
Surplus (Section 7)	160,411	--	+ 2,909	
Surplus (Section 13b)	26,829	--	+ 48	
Other capital accounts	87,535	+ 226	+ 35,236	
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	<u>31,856,505</u>	<u>+297,219</u>	<u>+4,932,462</u>	
Ratio of total reserves to deposit and F. R. note liabilities combined	67.0%	- .9%	- 14.6%	
Commitments to make industrial advances	9,913	+ 30	- 114	

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON NOVEMBER 10, 1943
(In thousands of dollars)

A S S E T S

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.
Gold certificates on hand and													
due from U. S. Treasury	19,804,715	1062,153	5,119,555	1154,091	1,670,461	1099,651	999,389	3,784,826	670,713	462,626	789,708	591,065	2,400,477
Redemption fund - F.R. notes	128,399	17,639	20,089	15,562	10,532	16,470	11,967	1,545	19,970	2,518	5,483	3,506	3,118
Other cash	300,509	27,384	74,966	22,139	22,132	19,995	17,286	38,443	11,525	8,266	14,217	9,661	34,495
<u>Total reserves</u>	<u>20,233,623</u>	<u>1107,176</u>	<u>5,214,610</u>	<u>1191,792</u>	<u>1,703,125</u>	<u>1136,116</u>	<u>1028,642</u>	<u>3,824,814</u>	<u>702,208</u>	<u>473,410</u>	<u>809,408</u>	<u>604,232</u>	<u>2,438,090</u>
Bills discounted:													
Secured by U.S. Gov't obligations,													
direct and guaranteed	22,380	550	11,175	1,155	400	1,200	4,800	--	3,000	50	--	25	25
Other bills discounted	--	--	--	--	--	--	--	--	--	--	--	--	--
<u>Total bills discounted</u>	<u>22,380</u>	<u>550</u>	<u>11,175</u>	<u>1,155</u>	<u>400</u>	<u>1,200</u>	<u>4,800</u>	<u>--</u>	<u>3,000</u>	<u>50</u>	<u>--</u>	<u>25</u>	<u>25</u>
Industrial advances	11,577	1,429	152	4,341	390	239	215	4	--	136	30	16	4,625
U. S. Government securities,													
direct and guaranteed:													
Bonds	1,565,561	153,304	101,760	133,408	231,385	135,299	113,163	162,213	79,150	61,091	94,788	96,420	203,575
Notes	688,400	67,410	44,745	58,661	101,744	59,493	49,762	71,327	34,803	26,863	41,680	42,397	89,515
Certificates	1,694,200	165,900	110,122	144,369	250,397	146,417	122,468	175,541	85,356	66,111	102,579	104,340	220,300
Bills	5,916,783	237,459	3,040,263	338,467	230,987	188,087	117,665	813,903	276,836	76,884	136,197	91,391	368,644
<u>Total U. S. Gov't securities,</u>	<u>9,864,944</u>	<u>624,073</u>	<u>3,296,890</u>	<u>674,905</u>	<u>814,513</u>	<u>529,296</u>	<u>403,063</u>	<u>1,222,984</u>	<u>476,445</u>	<u>230,949</u>	<u>375,244</u>	<u>334,548</u>	<u>832,034</u>
<u>direct and guaranteed</u>													
<u>Total bills and</u>	<u>9,898,901</u>	<u>626,052</u>	<u>3,308,217</u>	<u>680,401</u>	<u>815,303</u>	<u>530,735</u>	<u>408,078</u>	<u>1,222,988</u>	<u>479,445</u>	<u>231,135</u>	<u>375,274</u>	<u>334,589</u>	<u>886,684</u>
<u>securities</u>													
Due from foreign banks	136	3	1/55	13	13	6	5	17	3	2	4	4	11
F.R. notes of other banks	69,404	1,710	12,284	2,124	4,484	12,085	5,120	7,537	5,598	1,443	6,224	2,712	8,083
Uncollected items	1,554,346	131,045	307,760	90,619	145,184	109,547	103,452	230,215	74,296	40,301	102,828	58,292	160,307
Bank premises	33,375	2,675	9,640	4,636	4,233	2,953	1,661	2,869	2,072	1,285	2,743	979	2,629
Other assets	61,720	4,992	7,568	4,616	8,816	4,621	3,916	6,705	3,026	2,350	3,580	3,771	7,759
<u>TOTAL ASSETS</u>	<u>31,856,505</u>	<u>1873,653</u>	<u>8,860,134</u>	<u>1974,201</u>	<u>2,631,153</u>	<u>1796,063</u>	<u>1550,874</u>	<u>5295,145</u>	<u>1266,648</u>	<u>749,926</u>	<u>1300,061</u>	<u>1004,579</u>	<u>3,504,063</u>

1/ After deducting \$81,000 participations of other Federal Reserve Banks.