

Released for publication Friday morning, January 30, 1942; not earlier.

STATEMENT OF CONDITION
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED
(In thousands of dollars)

		Increase or decrease since	
	Jan. 28, <u>1942</u>	Jan. 21, <u>1942</u>	Jan. 29, <u>1941</u>
<u>A S S E T S</u>			
Gold certificates on hand and due from U. S. Treasury	20,522,016	- 999	+ 625,236
Redemption fund - F. R. notes	12,195	- 1,242	+ 2,370
Other cash	<u>371,455</u>	<u>+ 18,372</u>	<u>- 1,299</u>
<u>Total reserves</u>	20,905,666	+ 16,131	+ 626,307
Bills discounted:			
Secured by U. S. Gov't obligations, direct and guaranteed	3,083	+ 354	+ 1,677
Other bills discounted	<u>857</u>	<u>- 112</u>	<u>- 398</u>
<u>Total bills discounted</u>	3,945	+ 742	+ 1,279
Industrial advances	9,024	- 397	+ 1,153
U. S. Government securities, direct and guaranteed:			
Bonds	1,550,155	- 1,450	+ 265,555
Notes	392,500	--	- 207,000
Bills	<u>--</u>	<u>- 6,000</u>	<u>--</u>
<u>Total U.S. Government securities, direct and guaranteed</u>	2,242,655	- 7,450	+ 58,555
<u>Total bills and securities</u>	<u>2,255,624</u>	<u>- 7,105</u>	<u>+ 60,987</u>
Due from foreign banks	47	--	--
F. R. notes of other banks	31,903	- 2,133	+ 5,163
Uncollected items	994,637	-133,344	+ 267,862
Bank premises	40,759	- 26	+ 721
Other assets	<u>46,192</u>	<u>+ 1,059</u>	<u>- 4,337</u>
<u>T O T A L A S S E T S</u>	24,274,628	-125,418	+ 957,703
<u>L I A B I L I T I E S</u>			
F. R. notes in actual circulation	8,230,125	+ 31,209	+2,384,366
Deposits:			
Member bank - reserve account	13,074,608	- 70,860	-1,272,403
U.S. Treasurer - General account	302,149	+ 17,969	+ 43,898
Foreign	718,060	- 13,719	- 499,530
Other deposits	<u>683,125</u>	<u>+ 6,174</u>	<u>+ 79,468</u>
<u>Total deposits</u>	14,755,942	- 60,436	-1,648,567
Deferred availability items	911,721	- 95,735	+ 218,195
Other liabilities including accrued dividends	<u>2,852</u>	<u>- 471</u>	<u>- 101</u>
<u>TOTAL LIABILITIES</u>	23,900,640	-125,483	+ 953,803
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	142,902	+ 30	+ 3,454
Surplus (Section 7)	157,502	--	+ 437
Surplus (Section 13b)	26,731	+ 1	- 4
Other capital accounts	<u>47,003</u>	<u>+ 34</u>	<u>- 77</u>
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	24,274,628	-125,418	+ 957,703
Ratio of total reserves to deposit and F. R. note liabilities combined	90.9%	+ .1%	- .2%
Commitments to make industrial advances	14,272	- 5	+ 9,065

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON JANUARY 28, 1942
(In thousands of dollars)A S S E T S

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.
Gold certificates on hand and due													
from U.S. Treasury	20,522,016	1,191,462	8,230,364	1,163,384	1,650,015	768,650	534,111	3,480,520	628,314	367,145	540,823	381,037	1,586,191
Redemption fund - F.R. notes	12,195	3,914	1,199	579	652	1,488	244	800	566	359	688	520	1,186
Other cash	371,455	32,493	74,010	28,466	33,730	18,098	26,549	60,630	22,563	6,828	15,974	16,308	35,806
<u>Total reserves</u>	<u>20,905,666</u>	<u>1,227,869</u>	<u>8,305,573</u>	<u>1,192,429</u>	<u>1,684,397</u>	<u>788,236</u>	<u>560,904</u>	<u>3,541,950</u>	<u>651,443</u>	<u>374,332</u>	<u>557,485</u>	<u>397,865</u>	<u>1,623,183</u>
Bills discounted:													
Secured by U.S. Gov't obligations,													
direct and guaranteed	3,086	325	1,495	946	150	20	12	--	--	25	85	30	--
Other bills discounted	857	--	--	70	95	--	--	--	--	58	547	87	--
<u>Total bills discounted</u>	<u>3,945</u>	<u>325</u>	<u>1,495</u>	<u>1,016</u>	<u>245</u>	<u>20</u>	<u>12</u>	<u>--</u>	<u>--</u>	<u>83</u>	<u>632</u>	<u>117</u>	<u>--</u>
Industrial advances	9,024	1,488	1,097	3,614	277	760	519	301	--	514	85	247	122
U. S. Government securities,													
direct and guaranteed:													
Bonds	1,550,155	114,064	427,857	122,391	153,313	92,705	65,939	188,649	73,232	46,804	70,866	60,405	133,930
Notes	692,500	50,956	191,137	54,677	68,490	41,415	29,456	84,273	32,714	20,307	31,656	26,986	59,830
<u>Total U. S. Gov't securities,</u>	<u>2,242,655</u>	<u>165,020</u>	<u>618,994</u>	<u>177,068</u>	<u>221,803</u>	<u>134,120</u>	<u>95,395</u>	<u>272,925</u>	<u>105,946</u>	<u>67,111</u>	<u>102,522</u>	<u>87,391</u>	<u>193,760</u>
<u>Total bills and securities</u>	<u>2,255,624</u>	<u>166,833</u>	<u>621,586</u>	<u>181,698</u>	<u>222,325</u>	<u>134,900</u>	<u>95,926</u>	<u>273,226</u>	<u>105,946</u>	<u>68,308</u>	<u>103,239</u>	<u>87,755</u>	<u>193,882</u>
Due from foreign banks	47	3	18	5	4	2	2	6	1	*	1	1	4
F. R. notes of other banks	31,903	750	2,512	1,237	2,183	9,908	3,415	2,723	2,477	687	2,013	783	3,215
Uncollected items	994,637	96,277	221,399	78,614	126,094	77,726	40,761	142,368	45,577	23,519	38,768	33,557	69,647
Bank premises	40,759	2,778	10,507	4,855	4,429	3,008	1,945	2,965	2,153	1,338	2,874	1,141	2,766
Other assets	46,192	3,206	12,745	3,598	4,999	2,961	1,886	5,274	2,044	1,403	2,029	1,751	4,296
<u>TOTAL ASSETS</u>	<u>24,274,828</u>	<u>1,497,716</u>	<u>9,174,640</u>	<u>1,462,436</u>	<u>2,044,431</u>	<u>1,016,741</u>	<u>704,859</u>	<u>3,968,512</u>	<u>809,641</u>	<u>469,587</u>	<u>706,409</u>	<u>522,863</u>	<u>1,896,993</u>

*Less than \$500.

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON JANUARY 26, 1942
(In thousands of dollars)LIABILITIES

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.
F. R. notes in actual circulation	8,230,125	672,727	2,110,131	578,561	784,768	421,724	278,338	1,738,033	323,899	210,486	265,694	133,456	712,308
Deposits:													
Member bank-reserve acct.	13,074,608	636,350	5,912,889	656,226	1,007,697	450,495	326,846	1,904,247	377,561	184,463	344,005	301,427	972,402
U.S.Treasurer-General acct.	302,149	25,413	49,223	21,377	20,361	18,469	17,353	42,952	13,479	18,778	27,253	21,929	25,562
Foreign	716,060	27,529	282,156	67,845	65,017	31,095	24,735	86,219	21,201	15,548	20,495	20,495	53,725
Other deposits	663,125	22,371	504,829	25,265	17,527	5,797	5,410	3,510	16,587	11,646	1,448	2,356	46,379
<u>Total deposits</u>	<u>14,755,942</u>	<u>711,663</u>	<u>6,749,097</u>	<u>770,713</u>	<u>1,110,602</u>	<u>505,856</u>	<u>374,344</u>	<u>2,036,928</u>	<u>428,828</u>	<u>230,435</u>	<u>393,201</u>	<u>346,207</u>	<u>1,098,068</u>
Deferred availability items	911,721	87,262	185,969	78,558	114,086	72,657	38,275	144,710	44,952	18,862	36,016	31,559	58,815
Other liabilities including accrued dividends	2,852	384	607	182	328	322	169	361	73	119	105	132	70
TOTAL LIABILITIES	23,900,640	1,472,036	9,045,804	1,428,014	2,009,784	1,000,559	691,126	3,920,032	797,752	459,902	695,016	511,354	1,869,261

CAPITAL ACCOUNTS

Capital paid in	14,902	9,405	52,205	11,852	14,755	5,739	4,925	15,717	4,449	3,021	4,621	4,374	11,839
Surplus (Section 7)	157,502	10,949	56,651	15,171	14,346	5,236	5,725	22,925	4,966	3,152	3,613	3,976	10,792
Surplus (Section 13b)	26,781	2,874	7,070	4,393	1,007	3,244	713	1,429	530	1,000	1,137	1,263	2,121
Other capital accounts	47,003	2,452	12,910	3,006	4,539	1,963	2,370	8,409	1,944	2,512	2,022	1,896	2,980
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	24,274,328	1,497,716	9,174,640	1,462,436	2,044,431	1,016,741	704,859	3,968,512	809,641	469,587	706,409	522,663	1,896,993

Commitments to make industrial advances	14,272	166	389	2,765	1,073	859	1,698	1,874	1,140	25	1,500	--	2,783
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MATURITY DISTRIBUTION OF BILLS AND SECURITIES

	Total	Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	91 days to 6 months	6 months to 1 Year	1 Year to 2 Years	2 Years to 5 Years	Over 5 Years
Bills discounted	3,945	3,173	23	73	427	203	46	--	--	--
Industrial advances	9,024	2,680	405	149	418	1,059	1,418	1,544	1,351	--
U. S. Government securities, direct and guaranteed	2,242,055	--	--	--	--	--	97,000	247,200	477,000	1,421,455

FEDERAL RESERVE NOTE STATEMENT ON JANUARY 28, 1942
(In thousands of dollars)

Total Boston New York Phila. Cleve. Rich. Atlanta Chicago St.Louis Minn. Kans.Cy. Dallas San Fran.

Federal Reserve notes:

Issued to F.R.Bank by F.R.Agent	8,671,848	699,417	2,228,240	603,700	320,217	461,373	304,335	1,752,131	344,395	216,613	276,037	149,201	785,533
Held by Federal Reserve Bank	441,723	26,690	118,109	25,139	35,449	39,654	26,047	44,113	20,997	6,127	10,643	15,745	73,275

In actual circulation

	8,230,125	672,727	2,110,131	578,561	784,768	421,724	278,338	1,738,033	323,899	210,486	265,694	133,456	712,308
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Collateral held by agent as security for notes issued to bank:

Gold certificates on hand and
due from U. S. Treasury
eligible paper

	8,800,500	720,000	2,240,000	615,000	825,000	475,000	310,000	1,800,000	360,000	217,000	280,000	154,500	804,000
	3,497	325	1,495	940	--	--	--	--	--	108	623	--	--

Total collateral

	8,803,997	720,325	2,241,495	615,946	825,000	475,000	310,000	1,800,000	360,000	217,108	280,623	154,500	804,000
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F. W.

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