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STATEMENT OF CONDITION
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED
(In thousands of dollars)

		Increase or decrease since		
	July 23, 1941	July 16, 1941	July 24, 1940	
<u>A S S E T S</u>				
Gold certificates on hand and due from U. S. Treasury	20,302,531	- 5,001	+2,188,555	
Redemption fund - F. R. notes	16,271	+ 4,085	+ 3,418	
Other cash	293,072	+ 9,790	- 87,212	
<u>Total reserves</u>	20,611,874	+ 8,874	+2,104,761	
Bills discounted:				
Secured by U. S. Gov't obligations, direct and guaranteed	905	- 25	- 93	
Other bills discounted	1,823	+ 457	+ 94	
<u>Total bills discounted</u>	2,728	+ 432	+ 1	
Industrial advances	9,853	+ 46	+ 750	
U. S. Government securities, direct and guaranteed:				
Bonds	1,363,800	--	+ 40,604	
Notes	820,300	--	- 306,432	
<u>Total U. S. Government securities, direct and guaranteed</u>	2,184,100	--	- 265,828	
<u>Total bills and securities</u>	2,196,681	+ 478	- 265,077	
Due from foreign banks	47	--	--	
F. R. notes of other banks	29,911	- 219	+ 8,718	
Uncollected items	936,334	-184,173	+ 281,440	
Bank premises	40,429	- 15	- 1,003	
Other assets	46,641	+ 745	- 10,512	
<u>T O T A L A S S E T S</u>	23,861,917	-174,310	+2,118,327	
<u>L I A B I L I T I E S</u>				
F. R. notes in actual circulation	6,771,077	- 3,001	+1,547,795	
Deposits:				
Member bank-reserve account	13,117,089	-105,943	- 447,472	
U. S. Treasurer - General account	954,398	+105,026	+ 311,473	
Foreign	1,165,141	- 19,975	+ 350,559	
Other deposits	593,544	- 13,655	+ 80,691	
<u>Total deposits</u>	15,830,172	- 34,547	+ 295,251	
Deferred availability items	885,278	-137,488	+ 259,268	
Other liabilities including accrued dividends	2,658	+ 543	+ 453	
<u>TOTAL LIABILITIES</u>	23,489,185	-174,493	+2,102,767	
<u>C A P I T A L A C C O U N T S</u>				
Capital paid in	140,889	+ 92	+ 3,429	
Surplus (Section 7)	157,065	--	+ 5,345	
Surplus (Section 13b)	26,785	--	- 54	
Other capital accounts	47,993	+ 91	+ 6,840	
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	23,861,917	-174,310	+2,118,327	
Ratio of total reserves to deposit and F. R. note liabilities combined	91.2%	+ .2%	+ 2.0%	
Commitments to make industrial advances	11,393	- 557	+ 2,806	

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON JULY 23, 1941
(In thousands of dollars)

A S S E T S

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.
Gold certificates on hand and due from U.S. Treasury	20,302,531	1,213,897	8,816,271	1,188,943	1,574,362	672,053	471,784	3,325,273	544,558	340,233	473,185	321,346	1,360,626
Redemption fund-F.R. notes	16,271	5,113	1,656	416	799	1,324	656	1,593	999	594	548	786	1,787
Other cash	293,072	22,478	68,053	20,458	17,191	18,647	26,613	38,956	18,718	5,972	11,953	13,115	30,918
<u>Total reserves</u>	<u>20,611,874</u>	<u>1,241,488</u>	<u>8,885,980</u>	<u>1,209,817</u>	<u>1,592,352</u>	<u>692,024</u>	<u>499,053</u>	<u>3,365,822</u>	<u>564,275</u>	<u>346,799</u>	<u>485,686</u>	<u>335,247</u>	<u>1,393,331</u>
Bills discounted:													
Secured by U.S. Gov't obligations, direct and guaranteed	905	37	420	50	100	8	20	50	45	40	19	91	25
Other bills discounted	1,823	—	1,285	36	22	—	38	—	—	169	95	168	10
<u>Total bills discounted</u>	<u>2,728</u>	<u>37</u>	<u>1,705</u>	<u>86</u>	<u>122</u>	<u>8</u>	<u>58</u>	<u>50</u>	<u>45</u>	<u>209</u>	<u>114</u>	<u>259</u>	<u>35</u>
Industrial advances	9,853	1,106	1,533	3,557	340	800	168	419	—	447	959	353	171
U.S. Government securities, direct and guaranteed:													
Bonds	1,363,800	99,286	384,113	107,301	141,895	74,720	57,484	166,999	65,886	38,477	66,280	53,594	107,765
Notes	820,300	59,719	231,036	64,541	85,348	44,943	34,577	100,446	39,630	23,144	39,864	32,235	64,817
<u>Total U. S. Gov't securities, direct and guaranteed</u>	<u>2,184,100</u>	<u>159,005</u>	<u>615,149</u>	<u>171,842</u>	<u>227,243</u>	<u>119,663</u>	<u>92,061</u>	<u>267,445</u>	<u>105,516</u>	<u>61,621</u>	<u>106,144</u>	<u>85,829</u>	<u>172,582</u>
<u>Total bills and securities</u>	<u>2,196,681</u>	<u>160,148</u>	<u>618,387</u>	<u>175,485</u>	<u>227,705</u>	<u>120,471</u>	<u>92,287</u>	<u>267,914</u>	<u>105,561</u>	<u>62,277</u>	<u>107,217</u>	<u>86,441</u>	<u>172,788</u>
Due from foreign banks	47	3	18	5	4	2	2	6	1	*	1	1	4
F. R. notes of other banks	29,911	983	2,904	1,588	1,736	6,356	2,305	2,804	2,586	1,781	2,050	762	4,056
Uncollected items	936,334	87,206	220,893	62,659	116,521	81,167	32,586	131,365	52,955	22,510	37,877	31,802	58,793
Bank premises	40,429	2,805	10,107	4,766	4,500	2,687	1,969	3,007	2,302	1,353	2,948	1,181	2,804
Other assets	46,641	3,153	12,415	3,942	5,263	2,824	1,960	5,374	2,126	1,378	2,189	1,994	4,023
T O T A L A S S E T S	23,861,917	1,495,786	9,750,704	1,458,262	1,948,081	905,531	630,162	3,776,292	729,806	436,098	637,968	457,428	1,635,799

*Less than \$500.

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON JULY 23, 1941
(In thousands of dollars)

LIABILITIES

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.
F. R. notes in actual circulation	6,771,077	560,594	1,790,887	469,384	639,316	318,744	220,643	1,457,220	251,692	172,710	226,005	106,655	557,227
Deposits:													
Member bank-reserve acct.	13,117,089	683,970	6,416,098	688,359	967,150	395,494	280,243	1,840,713	319,439	167,700	286,445	236,106	834,872
U.S. Treasurer-General acct.	954,398	79,136	301,647	69,221	63,140	39,496	36,103	154,015	49,421	34,309	41,043	37,124	49,743
Foreign	1,165,141	54,345	443,201	113,008	107,183	50,096	40,776	139,804	34,951	25,631	33,786	33,786	88,574
Other deposits	593,544	9,194	474,601	18,426	27,731	5,754	7,329	4,446	9,264	5,860	2,582	1,515	26,842
<u>Total deposits</u>	<u>15,830,172</u>	<u>826,645</u>	<u>7,635,547</u>	<u>889,514</u>	<u>1,165,204</u>	<u>490,840</u>	<u>364,451</u>	<u>2,138,973</u>	<u>413,075</u>	<u>233,500</u>	<u>363,856</u>	<u>308,531</u>	<u>1,000,031</u>
Deferred availability items	885,278	82,383	195,157	64,609	108,884	79,631	31,369	131,970	53,118	20,095	36,696	30,659	50,707
Other liabilities including accrued dividends	2,658	553	527	212	259	278	68	295	81	90	109	120	66
TOTAL LIABILITIES	23,489,185	1,470,175	9,622,118	1,423,719	1,913,663	889,493	616,531	3,728,463	717,966	426,395	626,666	445,965	1,608,031

CAPITAL ACCOUNTS

Capital paid in	140,839	9,352	51,639	11,925	14,515	5,528	4,834	15,165	4,343	3,000	4,544	4,278	11,766
Surplus (Section 7)	157,065	10,906	56,447	15,144	14,323	5,247	5,725	22,824	4,925	3,152	3,613	3,974	10,785
Surplus (Section 13b)	26,785	2,874	7,070	4,393	1,007	3,244	713	1,429	533	1,000	1,133	1,263	2,121
Other capital accounts	47,993	2,479	13,430	3,081	4,573	2,019	2,359	8,411	2,039	2,551	2,007	1,948	3,096

TOTAL LIABILITIES AND

<u>CAPITAL ACCOUNTS</u>	<u>23,861,917</u>	<u>1,495,786</u>	<u>9,750,704</u>	<u>1,453,262</u>	<u>1,948,081</u>	<u>905,531</u>	<u>630,162</u>	<u>3,776,222</u>	<u>729,806</u>	<u>436,098</u>	<u>637,968</u>	<u>457,428</u>	<u>1,635,799</u>
Commitments to make industrial advances	11,393	1,419	1,528	2,186	962	779	49	2	352	31	437	39	3,609

MATURITY DISTRIBUTION OF BILLS AND SECURITIES

	Total	Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	91 days to 6 months	6 months to 1 Year	1 Year to 2 Years	2 Years to 5 Years	Over 5 Years
Bills discounted	2,728	2,236	20	93	143	236	—	—	—	—
Industrial advances	9,353	2,072	309	228	1,225	852	1,408	1,475	2,284	—
U. S. Government securities, direct and guaranteed	2,184,100	—	—	—	—	43,000	84,800	238,700	584,000	1,233,600

FEDERAL RESERVE NOTE STATEMENT ON JULY 23, 1941
(In thousands of dollars)

Total Boston New York Phila. Cleve. Rich. Atlanta Chicago St.Louis Minn. Kans.Cy. Dallas San Fran.

Federal Reserve notes:

Issued to F.R.Bank by F.R.Agent	7,150,196	587,082	1,899,890	491,295	665,493	341,331	246,881	1,491,898	266,733	178,491	236,684	120,627	623,791
Held by Federal Reserve Bank	379,119	26,488	109,003	21,911	26,177	22,537	26,238	34,678	15,041	5,781	10,679	13,972	66,564

In actual circulation

6,771,077	560,594	1,790,887	469,384	639,316	318,744	220,643	1,457,220	251,692	172,710	226,005	106,655	557,227
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Collateral held by agent as security for notes issued to bank:

Gold certificates on hand
and due from U. S. Treasury
Eligible paper

7,305,500	615,000	1,910,000	500,000	670,000	370,000	255,000	1,520,000	279,000	181,000	240,000	126,500	639,000
2,204	37	1,705	86	—	8	—	—	45	209	114	—	—

Total collateral

7,307,704	615,037	1,911,705	500,086	670,000	370,008	255,000	1,520,000	279,045	181,209	240,114	126,500	639,000
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