#### STATEMENT FOR THE PRESS

Released for publication Saturday morning, Nov. 23; not earlier. Board of Governors of the Federal Reserve System November 22, 1940

#### CONDITION OF THE FEDERAL RESERVE BANKS

During the week ended November 20 member bank reserve balances increased \$75,000,000. Additions to member bank reserves arose from decreases of \$94,000,000 in Treasury deposits with Federal Reserve Banks and \$23,000,000 in Treasury cash, and increases of \$79,000,000 in gold stock and \$4,000,000 in Treasury currency, offset in part by increases of \$41,000,000 in money in circulation and \$62,000,000 in nonmember deposits and other Federal Reserve accounts and a decrease of \$24,000,000 in Reserve Bank credit. Excess reserves of member banks on November 20 were estimated to be approximately \$6,800,000,000, unchanged for the week.

The principal change in holdings of bills and securities was a reduction of \$23,000,000 in United States Government securities, direct and guaranteed; holdings of bonds decreased \$15,000,000 and of notes \$8,000,000.

Changes in member bank reserve balances and related items during the week and the year ended November 20, 1940, were as follows:

Increase or decrease since

		171110	_
		Nov. 13,	Nov. 22, 1939
	(In m	illions of d	ollars)
Bills discounted	4	eas free	- 4
U. S. Gov't securities, direct and guaranteed Industrial advances (not including 7 million	2,231	- 23	- 362
commitments - November 20)	8		- 4
Other Reserve Bank credit	59		+ 27
Total Reserve Bank credit	2,302	- 24	- 343
Gold stock	21,716	+ 79	+4,459
Treasury currency	3,066	+ 4	+ 124
Member bank reserve balances	14,127	+ 75	+2,508
Money in circulation	8,436	+ 41	+1,002
Treasury cash	2,188	- 23	- 169
Treasury deposits with F. R. Banks	310	- 94	- 156
Nonmember deposits and other F. R. accounts	2,025	+ 62	+1,057

Released for publication Saturday morning, November 23,1940; not earlier.

STATEMENT OF CONDITION

OF THE TWELVE FEDERAL RESERVE BANKS COMBINED

(In thousands of dollars)

Nov. 20,   1940   1940   1939   1939   1940   1939   1940   1939   1940   1939   1940   1939   1940   1939   1940   1939   1940   1939   1940   1939   1940   1939   1940   1939   1940   1940   1939   1940   194	(all ollows all		Increase o	r decrease
1940   1940   1939   1940   1939   1940   1939   1940   1939   1940   1939   1940   1939   1940   1940   1939   1940   1940   1939   1940   1940   1939   1940				
Cold certificates on hand and due from U. S. Treasury   19,491,799   + 98,001   +4,620,144   Redemption fund - F. R. notes   10,672   + 773   + 1,258   Char cash   204,688   - 3,480   - 26,243   Secured by U. S. Covit obligations, direct and guaranteed   1,207   + 256   - 333   Cther bills discounted   2,899   - 394   - 3,549   Total bills discounted   2,899   - 394   - 3,549   Total bills discounted   4,106   - 138   - 3,682   U. S. Covernment securities, direct and guaranteed   1,314,700   - 15,300   + 31,253   Notes   5111s   515   515   South   5111s   515   515   515   South   515   515   515   515   South   5111s   511				
Redemption fund = F. R. notes	The state of the s			
### Redesption Fund - F. R. notes Other cash Other cash Other cash Other cash Other cash Other cash  Total reserves  19,807,159 + 95,299 + 4,595,159  ###################################		70 /07 700	. 00 001	. / 600 7 / /
Total reserves   19,807,159   +95,299   +4,595,159	· · · · · · · · · · · · · · · · · · ·			
Secured by U. S. Cov't obligations, direct and guaranteed   1,207	-			
Secured by U. S. Cov't obligations, direct and guaranteed 2,899 = 394 = 3,549  Total bills discounted 2,899 = 394 = 3,549  Total bills discounted 4,106 = 138 = 3,882  Industrial advances 7,912 = 303 = 3,656  U. S. Covernment securities, direct and guaranteed:  Bonds 1,314,700 = 15,300 + 31,253  Notes 916,600 = 7,500 = 316,625  Bills = 76,702  Potal U. S. Covernment securities, direct and guaranteed 2,231,300 = 22,800 = 362,077  Total bills and securities 2,243,318 = 23,241 = 369,615  Due fron foreign banks 47 = 76,702  Total bills and securities 2,243,318 = 23,241 = 369,615  Due fron foreign banks 47 = 76,702  Total bills and securities 2,243,318 = 23,241 = 369,615  Due fron foreign banks 47 =	Total reserves	19,807,159	+ 95,299	+4,595,159
direct and guaranteed         1,207         + 256         - 3,33           Other bills discounted         2,899         - 3,94         - 3,549           Total bills discounted         4,106         - 136         - 3,882           Industrial advances         7,912         - 303         - 3,656           U. S. Government securities, direct and guaranteed:         1,314,700         - 15,300         + 31,253           Notes         916,600         - 7,500         - 316,625           Bills         76,702         - 316,625           Cotal U. S. Government securities, direct and guaranteed         2,231,300         - 22,800         - 362,077           Total bills and securities         2,243,318         - 23,241         - 369,615           Due from foreign banks         47         76,702           Total bills and securities         2,243,318         - 23,241         - 369,615           Due from foreign banks         47         770         - 770           Total bills and securities         2,678         - 2,106         + 232           Uncalled the banks         24,678         - 2,106         + 232           Uncalled the banks         2,678         - 2,106         + 232           To TAL L A				
Total bills discounted		<b>1</b> 20 <b>7</b>	J. 256	222
Total bills discounted				
Industrial advances				
U. S. Covernment securities, direct and guaranteed;  Ronds  Rotes  Fills  1,314,700 - 15,300 + 31,253  Notes  Pills  7,7,500 - 316,625  Total U. S. Government securities, direct and guaranteed  2,231,300 - 22,800 - 362,077  Total bills and securities  2,243,318 - 23,241 - 369,615  Due fron foreign banks  7, R. notes of other banks  21,678 - 2,106 + 232  Uncollected items  876,632 - 66,337 + 184,314  Bank premises  41,274 777  Other assets  7 To T A L A S S E T S  23,045,482 + 3,844 + 4,394,291  LIABILITIES  F. R. notes in actual circulation  Deposits: Nember bank - reserve account  14,126,719 + 74,921 + 2,507,531  U. S. Treasurer - General account  309,577 - 94,274 - 156,410  Foreign  Other deposits  561,171 + 33,455 + 272,916  Total debosits  Deferred availability items  Char liabilities including accrued dividends  T O T A L L I A B I L I T I E S  22,677,590 + 2,710 +4,375,029  C A P I T A L A C C O U F T S  Capital paid in  Surplus (Section 7)  Surplus (Section 13b)  26,839 - 425  Cher capital accounts  53,045,482 + 3,844 +4,394,291  Ratio of total reserves to deposit and  F. R. note liabilities combined  90.6% + .1% + 4,4%		<u> </u>	_	<u> </u>
Bonds	U. S. Government securities,	, ,,,,,,,,		J <b>,</b>
Fills	<del></del>	1,314,700	- 15 <b>,</b> 300	+ 31,253
Total U. S. Government securities, direct and guaranteed         2,231,300         - 22,800         - 362,077           Total bills and securities         2,243,318         - 23,241         - 369,615           Due from foreign banks         47		916,600	- 7,500	- 316,625
direct and guaranteed         2,231,300         - 22,800         - 362,077           Total bills and securities         2,243,318         - 23,241         - 369,615           Due from foreign banks         47		a para a		<u>- 76,705</u>
Due from foreign banks F. R.notes of other banks Uncollected items 876,632 - 66,337 + 184,314 Bank premises 41,274 777 Other assets 55,374 + 229 - 15,022  T O T A L A S S E T S 23,045,482 + 3,844 +4,394,291  LIABILITIES F. R. notes in actual circulation Deposits: Nember bank - reserve account 14,126,719 + 74,921 +2,507,531 U. S. Treasurer - General account Foreign Other deposits 16,185,046 + 41,511 +33,435 + 272,916  Total deposits 16,185,046 + 41,511 +3,373,367  Deferred availability items Other liabilities including accrued dividends T O T A L L I A B I L I T I E S 22,677,590 + 2,710 +4,375,029  C A P I T A L A C C O U F T S Capital paid in Surplus (Section 7) Surplus (Se		2,231,300	- 22,800	- 362,077
Due from foreign banks F. R.notes of other banks Uncollected items 876,632 - 66,337 + 184,314 Bank premises 41,274 777 Other assets 55,374 + 229 - 15,022  T O T A L A S S E T S 23,045,482 + 3,844 +4,394,291  LIABILITIES F. R. notes in actual circulation Deposits: Nember bank - reserve account 14,126,719 + 74,921 +2,507,531 U. S. Treasurer - General account Foreign Other deposits 16,185,046 + 41,511 +33,435 + 272,916  Total deposits 16,185,046 + 41,511 +3,373,367  Deferred availability items Other liabilities including accrued dividends T O T A L L I A B I L I T I E S 22,677,590 + 2,710 +4,375,029  C A P I T A L A C C O U F T S Capital paid in Surplus (Section 7) Surplus (Se	Total bills and securities	2,243,318	- 23,241	- 369,615
## Bank premises	Due from foreign banks	•		
### Bank premises		•	- 2,106	
Other assets       55,374       + 229       - 15,022         T O T A L A S S E T S       23,045,482       + 3,844       +4,394,291         LI A B I L I T I E S         F. R. notes in actual circulation       5,669,742       + 27,042       + 843,789         Deposits:       henber bank - reserve account       14,126,719       + 74,921       + 2,507,531         U. S. Treasurer - General account       309,577       - 94,274       - 156,410         Foreign       1,152,579       + 27,429       + 749,330         Other deposits       566,171       + 33,435       + 272,916         Total deposits       16,185,046       + 41,511       + 3,373,367         Deferred availability items       818,146       - 65,564       + 158,065         Other liabilities including accrued dividends       4,656       - 279       - 192         T O T A L L I A B I L I T I E S       22,677,590       + 2,710       +4,375,029         CAPITAL A C C O U N T S       26,839       42,508         Surplus (Section 7)       151,720       42,508         Surplus (Section 13b)       26,839       42,508         Other capital accounts       51,583       + 1,103       + 14,288         TOTAL LIABILITIES AND CAPITAL ACCOU			- 66,337	
### TOTAL ASSETS  ### LIABILITIES  F. R. notes in actual circulation  Deposits:    Member bank - reserve account   14,126,719   + 74,921   + 2,507,531     U. S. Treasurer - General account   309,577   - 94,274   - 156,410     Foreign   1,152,579   + 27,429   + 749,330     Other deposits   596,171   + 33,435   + 272,916     Total deposits   16,185,046   + 41,511   + 3,373,367     Deferred availability items   318,146   - 65,564   + 158,065     Other Hinbilities including accrued dividends   4,656   - 279   - 192     TOTAL LIABILITIES   22,677,590   + 2,710   + 4,375,029     CAPITAL ACCOUNTS   25,839   -			+ 229	
F. R. notes in actual circulation  Deposits:  Member bank - reserve account  U. S. Treasurer - General account  Foreign  Other deposits  Total deposits  Deferred availability items Other liabilities including accrued dividends  C A P I T A L A C C O U N T S  Capital paid in  Surplus (Section 7)  Surplus (Section 13b) Other capital accounts  TOTAL LIABILITIES AND CAPITAL ACCOUNTS  Ratio of total reserves to deposit and F. R. note liabilities combined  14,126,719 + 74,921 +2,507,531  14,126,719 + 74,921 +2,507,531  14,126,719 + 74,921 +2,507,531  14,126,719 + 74,921 +2,507,531  1,152,579 + 27,429 + 749,330  596,171 + 33,435 + 272,916  16,185,046 + 41,511 +3,373,367  16,185,046 + 41,511 +3,373,367  16,185,046 + 41,511 +3,373,367  16,185,046 + 41,511 +3,373,367  22,677,590 + 2,710 +4,375,029  137,750 + 31 + 2,831  137,750 - 4 31 + 2,831  151,720 42,568  151,583 + 1,103 + 14,288  107AL LIABILITIES AND CAPITAL ACCOUNTS  23,045,482 + 3,844 +4,394,291  Ratio of total reserves to deposit and F. R. note liabilities combined  90.6% + .1% + 4.4%	TOTAL ASSETS			
Deposits:    Member bank - reserve account   14,126,719   + 74,921   +2,507,531   U. S. Treasurer - General account   309,577   - 94,274   - 156,410   Foreign   1,152,579   + 27,429   + 749,330   596,171   + 33,435   + 272,916   Total deposits   16,185,046   + 41,511   +3,373,367   Deferred availability items   818,146   - 65,564   + 158,065   Other liabilities including accrued dividends   4,656   - 279   - 192   T O T A L L I A B I L I T I E S   22,677,590   + 2,710   +4,375,029   C A P I T A L A C C O U N T S   151,720     +2,568   Surplus (Section 7)   151,720     +2,568   Surplus (Section 13b)   26,839     425   Other capital accounts   51,583   + 1,103   + 14,288   TOTAL LIABILITIES AND CAPITAL ACCOUNTS   23,045,482   + 3,844   +4,394,291   Ratio of total reserves to deposit and F. R. note liabilities combined   90.6%   + .1%   + 4.4%	LIABILITIES			
U. S. Treasurer - General account Foreign Other deposits  Total deposits  Deferred availability items Other liabilities including accrued dividends  TOTAL LIABILITIES AND CAPITAL ACCOUNTS  Ratio of total reserves to deposit and F. R. note liabilities i captal accounts  10,152,579 + 27,429 + 749,330 596,171 + 33,435 + 272,916 16,185,046 + 41,511 + 3,373,367 16,185,046 + 41,511 + 3,373,367 16,185,046 + 41,511 + 3,373,367 16,185,046 - 65,564 + 158,065 16,185,046 - 65,564 + 158,065 16,185,046 - 279 - 192 22,677,590 + 2,710 + 4,375,029 192 193 193 193 193 193 193 193 193 194 195 195 195 195 195 195 195 195 195 195		5,669,742	+ 27,042	+ 843,789
1,152,579				
Other deposits         596,171         + 33,435         + 272,916           Total deposits         16,185,046         + 41,511         +3,373,367           Deferred availability items         818,146         - 65,564         + 158,065           Other liabilities including accrued dividends         4,656         - 279         - 192           T O T A L L I A B I L I T I E S         22,677,590         + 2,710         +4,375,029           C A P I T A L A C C O U N T S         Capital paid in         137,750         + 31         + 2,831           Surplus (Section 7)         151,720          + 2,568           Surplus (Section 13b)         26,839          - 425           Other capital accounts         51,583         + 1,103         + 14,288           TOTAL LIABILITIES AND CAPITAL ACCOUNTS         23,045,482         + 3,844         +4,394,291           Ratio of total reserves to deposit and F. R. note liabilities combined         90.6%         + .1%         + 4.4%			- 94,274 - 27,720	
Total deposits  Deferred availability items Other liabilities including accrued dividends  TOTAL LIABILITIES  Capital paid in Surplus (Section 7) Surplus (Section 13b) Other capital accounts  TOTAL LIABILITIES AND CAPITAL ACCOUNTS  Ratio of total reserves to deposit and F. R. note liabilities combined  16,185,046 + 41,511 +3,373,367  818,146 - 65,564 + 158,065  818,146 - 65,564 + 158,065  4,656 - 279 - 192  22,677,590 + 2,710 +4,375,029  137,750 + 31 + 2,831  151,720 + 2,568  26,839 425  26,839 425  4,656 - 279 - 192  23,045,482 + 3,844 +4,394,291  823,045,482 + 3,844 +4,394,291	9			
Deferred availability items Other liabilities including accrued dividends  TOTALLIABILITIES  Capital paid in Surplus (Section 7) Surplus (Section 13b) Other capital accounts  TOTALLIABILITIES AND CAPITAL ACCOUNTS  Ratio of total reserves to deposit and F. R. note liabilities combined  818,146 -65,564 + 158,065  4,656 - 279 - 192  22,677,590 + 2,710 +4,375,029  137,750 + 31 + 2,831  151,720 + 2,568 51,583 + 1,103 + 14,288  70TAL LIABILITIES AND CAPITAL ACCOUNTS 23,045,482 + 3,844 +4,394,291	Total deposits	16,185,046		+3,373,367
dividends       4,656       - 279       - 192         T O T A L L I A B I L I T I E S       22,677,590       + 2,710       +4,375,029         C A P I T A L A C C O U N T S       - 279       - 2,710       +4,375,029         Capital paid in Surplus (Section 7)       137,750       + 31       + 2,831         Surplus (Section 13b)       26,839       42,568         Other capital accounts       51,583       + 1,103       + 14,288         TOTAL LIABILITIES AND CAPITAL ACCOUNTS       23,045,482       + 3,844       +4,394,291         Ratio of total reserves to deposit and F. R. note liabilities combined       90.6%       + .1%       + 4.4%		818,146	- 65,564	-
TOTAL LIABILITIES 22,677,590 + 2,710 +4,375,029 <u>CAPITAL ACCOUNTS</u> Capital paid in 137,750 + 31 + 2,831 Surplus (Section 7) 151,720 + 2,568 Surplus (Section 13b) 26,839 425 Other capital accounts 51,583 + 1,103 + 14,288  TOTAL LIABILITIES AND CAPITAL ACCOUNTS 23,045,482 + 3,844 +4,394,291  Ratio of total reserves to deposit and F. R. note liabilities combined 90.6% + .1% + 4.4%		4,656	<b>-</b> 279	- 192
Capital paid in 137,750 + 31 + 2,831 Surplus (Section 7) 151,720 + 2,568 Surplus (Section 13b) 26,839 425 Other capital accounts 51,583 + 1,103 + 14,288 TOTAL LIABILITIES AND CAPITAL ACCOUNTS 23,045,482 + 3,844 +4,394,291 Ratio of total reserves to deposit and F. R. note liabilities combined 90.6% + .1% + 4.4%	TOTAL LIABILITIES	22,677,590	+ 2,710	
Surplus (Section 7)       151,720        + 2,568         Surplus (Section 13b)       26,839        -       425         Other capital accounts       51,583       + 1,103       + 14,288         TOTAL LIABILITIES AND CAPITAL ACCOUNTS       23,045,482       + 3,844       +4,394,291         Ratio of total reserves to deposit and F. R. note liabilities combined       90.6%       + .1%       + 4.4%				
Surplus (Section 13b) Other capital accounts  TOTAL LIABILITIES AND CAPITAL ACCOUNTS  Ratio of total reserves to deposit and F. R. note liabilities combined  26,839			+ 31	
Other capital accounts  51,583 + 1,103 + 14,288  TOTAL LIABILITIES AND CAPITAL ACCOUNTS  Ratio of total reserves to deposit and F. R. note liabilities combined  90.6% + .1% + 4.4%			trape brane	
Ratio of total reserves to deposit and F. R. note liabilities combined 90.6% + .1% + 4.4%			+ 1,103	
F. R. note liabilities combined 90.6% + .1% + 4.4%	TOTAL LIABILITIES AND CAPITAL ACCOUNTS	23,045,482	+ 3,844	+4,394,291
		90.6%	+ •1%	+ 4.4%
	Commitments to make industrial advances			- 2,686

# STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON NOVEMBER 20, 1940 (In thousands of dollars)

### ASSETS

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago S	st.Louis	Minn. H	Kans.Cy.	Dallas	San Fran.
Gold certificates on hand a due from U.S.Treasury Redemption fund - F.R.notes Other cash	19,491,799	1,143,394 1,394 31,306	9,552,555 1,716 71,148	1,032,627 373 23,595	<b>38</b> 8	1,971	366,530 741 15,973	993	496,660 229 14,599	295,864 378 7,091	464	551	1,138,453 1,474 28,644
Total reserves	19,807,159	1,176,094	9,625,419	1,056,595	1,339,036	548,799	383,244	2,989,445	<i>5</i> 11,488	303,333	420,190	284,945	1,168,571
Bills discounted: Secured by U. S. Gov't obl direct and guaranteed Other bills discounted	igations, 1,207 2,899	75 	324 476	2 <b>32</b> 239	140 136	130 71	2 36	15 215	45 83	178 203	62 1 <b>,</b> 266	4 70	104
Total bills discounted	4,106	75	800	471	276	201	38	230	128	381	1,328	74	104
<pre>Industrial advances U. S. Government securities   direct and guaranteed:</pre>	7 <b>,</b> 912	1,003	1,774	2,115	329	800	311	266	5	268	212	221	608
Bonds Notes	1,314,700 916,600	94 <b>,</b> 273 65 <b>,</b> 728	390,632 272,344	110,248 76,864	131,727 91,839	69,366 48,362		149,707 104,374		37,275 25,989		50 <b>,</b> 87 <b>3</b> 35 <b>,</b> 469	109,875 76,604
Total U. S. Gov't securitied direct and guaranteed	es, 2,231,300	160,001	662,976	187,112	223 <b>,</b> 566	117,728	85 <b>,</b> 389	254,081	95,801	63,264	108,561	86,342	186,479
Total bills and securities	2,243,318	161,079	665,550	189,698	224,171	118,729	85 <b>,</b> 738	254,577	95,934	63,913	110,101	86,637	187,191
Due from foreign banks F. R. notes of other banks Uncollected items Bank premises Other assets	47 21,678 876,632 41,274 55,374	588 83,936 2,843 3,718	18 2,441 214,056 9,731 15,922	5 1,156 64,874 4,492 4,571	4 1,376 97,562 5,412 5,973	2 3,082 72,796 2,590 3,207	2,762 35,879 1,998 2,022	2,933 116,025 3,343 5,879	1 2,922 53,022 2,431 2,217	* 898 22,311 1,372 1,586	34,665	1 569 32,517 1,114 2,863	4 1,734 48,989 2,867 4,892

TOTAL ASSETS 23,045,482 1,428,261 10,533,137 1,321,391 1,673,534 749,205 511,645 3,372,208 668,015 393,413 571,779 408,646 1,414,248

\*Less than \$500.

# STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON NOVEMBER 20, 1940 (In thousands of dollars)

## LIABILITIES

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago S	St.Louis	Minn. K	Kans.Cy.	Dallas	San Fran.
F. R. notes in actual cir-	-												
culation Deposits:	5,669,742	455,675	1,509,562	391,573	. 516,614	266,332	184,232	1,212,887	211,846	155,073	203 <b>,2</b> 06	93,127	7 469,615
Member bank-reserve acct. U.S.Treasurer-General acc Foreign	14,126,719 2t. 309,577 1, <b>132</b> ,579	781,90 <i>5</i> 23,179 <i>5</i> 2,906	7,476,417 100,350 659,350	26,011	925,451 17,158 71,463	11,019	20,625	1,872,679 25,692 92,210			276,306 16,510 22,284	15,057	15,524
Other deposits	596,171	7,053	477,554		14,094			8,171	7,252	4,759	9,296	3,203	
Total deposits	16,185,046	865 <b>,</b> 043	8,713,671	832,775	1,028,166	394,278	279,115	1,998,752	391,448	209,390	324,396	272,315	875,697
Deferred availability item Other liabilities including		<b>81,</b> 666	181,814	62,646	93,642	72,446	34 <b>,73</b> 8	113,352	53 <b>,</b> 013	19,262	32,999	31,282	2 41,286
accrued dividends	4,656	477	1,387	455	488	161	204	529	150	152	173	160	320
TOTAL LIABILITIES	22,677,590	1,402,861	10,406,434	1,287,449	1,638,910	733,217	<b>4</b> 98 <b>,</b> 289	3 <b>,3</b> 25 <b>,</b> 520	656,457	383,877	560,774	396,882	1,386,918
CAPITAL ACCO	UNTS												
Capital paid in Surplus (Section 7) Surplus (Section 13b) Other capital accounts	137,750 151,720 26,839 51,583	9,337 10,405 2,874 2,764	51,077 53,326 7,109 15,191	14,198 4,393	14,0 <b>99</b> 14,323 1,007 5,195	5,352 5,247 3,246 2,143	4,680 5,725 713 2,238	13,997 22,824 1,429 8,438	4,172 4,709 538 2,139	2,959 3,152 1,001 2,424	4,423 3,613 1,142 1,827	4,160 3,974 1,266 2,362	10,224
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	23,045,482		هه هند وگی موسط و سر <del>ه به و</del> ی								7		1,414,248
Commitments to make indust advances		251	713	,	857	<i>5</i> 63	503	23	405	50	128	4	
					MATURIT	Y DISTRI	BUTION OF		SECURIT	<del></del>			
				•	•	61 to O days	91 days 6 month			1 Year 2 Years		ears	Over 5 Years
Bills discounted Industrial advances U. S. Government securities	es,	4,106 7,912	9 <b>3</b> 3 1 <b>,</b> 399	1 <b>,</b> 188 188	730 573	316 165	ප <b>3</b> 60		.08 349	- <b>-</b> 1,419	2	- 2,210	
direct and guaranteed	•	231,300	(mag) -				90 <b>,90</b>	0 115,3	300 19	94,000	636	<b>,</b> 500	1,194,600

## FEDERAL RESERVE NOTE STATEMENT ON NOVEMBER 20, 1940 (In thousands of dollars)

Total Boston New York Phila. Cleve. Rich. Atlanta Chicago St. Louis Minn. Kans. Cy. Dallas San Fran.

Federal Reserve notes: Issued to F.R.Bank by F.R.agent Held by Federal Reserve Bank	5,962,586 472,987 1,581,483 412,276 542,180 279,050 203,573 1,240,943 226,135 159,605 212,532 102,012 529,810 292,844 17,312 71,921 20,703 25,566 12,718 19,341 28,056 14,289 4,532 9,326 8,885 60,195
In actual circulation	5,669,742 455,675 1,509,562 391,573 516,614 266,332 184,232 1,212,887 211,846 155,073 203,206 93,127 469,615

Collateral held by agent as security for notes issued to bank:

Gold certificates on hand and due from U. S. Treasury 6,070,500 490,000 1,600,000 420,000 545,000 290,000 205,000 1,260,000 234,000 161,500 215,000 106,000 544,000 Eligible paper 2,719 75 438 378 -- 165 -- -- 103 306 1,254 -- --

Total collateral 6,073,219 490,075 1,600,438 420,378 545,000 290,165 205,000 1,260,000 234,103 161,806 216,254 106,000 544,000