



Released for publication Friday morning, September 20, 1940; not earlier.

STATEMENT OF CONDITION  
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED  
(In thousands of dollars)

		Increase or decrease since		
	Sept. 18, 1940	Sept. 11, 1940	Sept. 20, 1939	
<u>A S S E T S</u>				
Gold certificates on hand and due from U. S. Treasury	18,756,298	+ 84,999	+4,134,580	
Redemption fund - F. R. notes	11,398	+ 1	+ 3,110	
Other cash	344,387	+ 3,567	+ 10,106	
<u>Total reserves</u>	19,112,083	+ 88,567	+4,147,796	
Bills discounted:				
Secured by U. S. Gov't obligations, direct and guaranteed	861	- 119	- 108	
<u>Other bills discounted</u>	3,230	- 1,028	- 1,389	
<u>Total bills discounted</u>	4,091	- 1,147	- 1,497	
Bills bought in open market	- -	- -	- 545	
Industrial advances	8,612	- 18	- 3,055	
U. S. Government securities, direct and guaranteed:				
Bonds	1,318,600	- -	+ 9,984	
Notes	1,115,000	- -	- 130,497	
Bills	- -	- -	- 272,370	
<u>Total U. S. Government securities, direct and guaranteed</u>	2,433,600	- -	- 392,883	
<u>Total bills and securities</u>	2,446,303	- 1,165	- 397,980	
Due from foreign banks	47	- -	- 131	
F. R. notes of other banks	22,412	- 550	+ 899	
Uncollected items	851,710	+144,876	+ 131,397	
Bank premises	41,310	- -	- 849	
Other assets	52,713	- 12,404	- 14,058	
<u>T O T A L A S S E T S</u>	22,526,570	+219,324	+3,867,074	
<u>L I A B I L I T I E S</u>				
F. R. notes in actual circulation	5,395,924	+ 2,000	+ 718,316	
Deposits:				
Member bank - reserve account	13,624,419	+ 28,595	+2,075,110	
U. S. Treasurer - General account	790,361	+ 28,675	+ 171,748	
Foreign	1,035,459	+ 78,922	+ 539,672	
Other deposits	513,309	- 50,094	+ 227,755	
<u>Total deposits</u>	15,963,548	+ 86,098	+3,014,285	
Deferred availability items	803,296	+134,112	+ 121,129	
Other liabilities including accrued dividends	3,137	- 2,992	- 757	
<u>T O T A L L I A B I L I T I E S</u>	22,165,905	+219,218	+3,852,973	
<u>C A P I T A L A C C O U N T S</u>				
Capital paid in	137,637	+ 17	+ 2,131	
Surplus (Section 7)	151,720	- -	+ 2,568	
Surplus (Section 13b)	26,839	- -	- 425	
Other capital accounts	44,477	+ 89	+ 9,827	
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	22,526,578	+219,324	+3,867,074	
Ratio of total reserves to deposit and F.R.note liabilities combined	89.5%	+ .1%	+ 4.6%	
Contingent liability on bills purchased for foreign correspondents	- -	- -	- 101	
Commitments to make industrial advances	8,007	- 116	- 2,799	

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON SEPTEMBER 18, 1940  
(In thousands of dollars)

A S S E T S

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.
Gold certificates on hand and due from U.S.Treasury	18,756,298	1,140,011	9,183,286	969,284	1,243,626	496,497	356,669	2,905,130	454,310	281,742	399,223	255,124	1,071,396
Redemption fund - F.R.notes	11,398	1,802	1,280	993	1,000	1,123	1,111	733	383	486	620	640	1,227
Other cash	344,387	35,648	90,414	29,183	21,646	23,500	17,987	38,548	15,924	7,326	18,912	11,872	33,427
<u>Total reserves</u>	19,112,083	1,177,461	9,274,980	999,460	1,266,272	521,120	375,767	2,944,411	470,617	289,554	418,755	267,636	1,106,050
Bills discounted:													
Secured by U. S. Gov't obligations, direct and guaranteed	861	- -	101	89	123	240	12	5	- -	10	51	160	70
Other bills discounted	3,230	- -	1,985	158	62	13	103	48	89	45	174	500	53
<u>Total bills discounted</u>	4,091	- -	2,086	247	185	253	115	53	89	55	225	660	123
Industrial advances	8,612	1,098	1,778	2,395	373	839	267	271	5	275	215	460	636
U. S. Government securities, direct and guaranteed:													
Bonds	1,318,600	96,222	403,661	104,577	135,227	66,100	48,380	139,966	61,156	38,864	62,418	51,459	110,570
Notes	1,115,000	81,366	341,335	88,430	114,345	55,894	40,910	118,353	51,714	32,863	52,780	43,513	93,497
<u>Total U. S. Gov't securities, direct and guaranteed</u>	2,433,600	177,588	744,996	193,007	249,572	121,994	89,290	258,319	112,870	71,727	115,198	94,972	204,067
<u>Total bills and securities</u>	2,446,303	178,686	748,860	195,649	250,130	123,086	89,672	258,643	112,964	72,057	115,638	96,092	204,826
Due from foreign banks	47	3	18	5	4	2	2	6	1	*	1	1	4
F. R. notes of other banks	22,412	640	2,999	979	1,787	2,542	1,777	2,817	2,029	1,238	1,508	549	3,547
Uncollected items	851,710	77,815	201,889	54,606	99,430	74,560	34,235	121,598	45,277	23,935	35,725	31,272	51,368
Bank premises	41,310	2,852	9,768	4,497	5,450	2,494	2,005	3,345	2,394	1,377	3,117	1,127	2,884
Other assets	52,713	3,641	15,257	4,264	5,897	2,992	1,877	5,303	2,277	1,584	2,364	2,538	4,719
<b>T O T A L A S S E T S</b>	<b>22,526,578</b>	<b>1,441,098</b>	<b>10,253,771</b>	<b>1,259,460</b>	<b>1,628,970</b>	<b>726,796</b>	<b>505,335</b>	<b>3,336,123</b>	<b>635,559</b>	<b>389,745</b>	<b>577,108</b>	<b>399,215</b>	<b>1,373,398</b>

\*Less than \$500.

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON SEPTEMBER 18, 1940  
(In thousands of dollars)

LIABILITIES

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.
F. R. notes in actual circulation	5,395,924	440,263	1,441,879	372,742	494,545	242,209	173,080	1,161,260	200,296	148,644	194,036	85,816	441,154
Deposits:													
Member bank-reserve acct.	13,624,419	797,455	7,188,182	660,654	871,381	325,297	226,657	1,851,264	310,679	159,401	272,999	212,728	747,722
U.S.Treasurer-General acct.	790,361	46,529	294,474	47,901	65,185	39,847	30,704	75,432	40,752	33,854	36,343	37,298	42,042
Foreign	1,035,459	46,355	608,840	65,034	61,716	28,535	23,227	79,634	19,908	14,600	19,245	19,908	48,457
Other deposits	513,309	8,095	414,052	25,595	6,525	3,298	4,926	8,150	7,606	3,638	9,263	2,160	20,001
<u>Total deposits</u>	<u>15,963,548</u>	<u>898,434</u>	<u>8,505,548</u>	<u>799,184</u>	<u>1,004,807</u>	<u>396,977</u>	<u>285,514</u>	<u>2,014,480</u>	<u>378,945</u>	<u>211,493</u>	<u>337,850</u>	<u>272,094</u>	<u>858,222</u>
Deferred availability items	803,296	77,151	181,021	53,905	95,399	71,890	33,507	114,180	44,951	20,144	34,424	29,678	47,046
Other liabilities including accrued dividends	3,137	367	835	309	350	89	143	342	96	139	129	132	206

TOTAL LIABILITIES	22,165,905	1,416,215	10,129,283	1,226,140	1,595,101	711,165	492,244	3,290,262	624,288	380,420	566,439	387,720	1,346,628
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CAPITAL ACCOUNTS

Capital paid in	137,637	9,332	51,070	11,883	14,062	5,340	4,679	13,925	4,164	2,952	4,423	4,156	11,651
Surplus (Section 7)	151,720	10,405	53,326	14,198	14,323	5,247	5,725	22,824	4,709	3,152	3,613	3,974	10,224
Surplus (Section 13b)	26,839	2,874	7,109	4,393	1,007	3,246	713	1,429	538	1,001	1,142	1,266	2,121
Other capital accounts	44,477	2,272	12,983	2,846	4,477	1,798	1,974	7,683	1,860	2,220	1,491	2,099	2,774

TOTAL LIABILITIES AND CAPITAL ACCOUNTS	22,526,578	1,441,098	10,253,771	1,259,460	1,628,970	726,796	505,335	3,336,123	635,559	389,745	577,108	399,215	1,373,398
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Commitments to make industrial advances	8,007	260	737	1,032	1,072	651	510	14	368	53	144	4	3,162
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MATURITY DISTRIBUTION OF BILLS AND SECURITIES

	Total	Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	91 days to 6 months	6 months to 1 Year	1 Year to 2 Years	2 Years to 5 Years	Over 5 Years
Bills discounted	4,091	2,606	158	675	521	131	- -	- -	- -	- -
Industrial advances	8,612	1,598	136	311	205	781	1,484	1,518	2,579	- -
U. S. Government securities, direct and guaranteed	2,433,600	- -	- -	- -	92,500	116,800	117,300	196,000	668,000	1,243,000

FEDERAL RESERVE NOTE STATEMENT ON SEPTEMBER 18, 1940  
(In thousands of dollars)

Total   Boston   New York   Phila.   Cleve.   Rich.   Atlanta   Chicago   St.Louis   Minn.   Kans.Cy.   Dallas   San Fran.

## Federal Reserve notes:

Issued to F.R.Bank by F.R.agent	5,692,745	455,097	1,522,275	390,259	520,797	256,574	187,930	1,192,094	211,174	153,566	202,301	93,406	507,272
Held by Federal Reserve Bank	296,821	14,834	80,396	17,517	26,252	14,365	14,850	30,834	10,878	4,922	8,265	7,590	66,118

In actual circulation

5,395,924	440,263	1,441,879	372,742	494,545	242,209	173,080	1,161,260	200,296	148,644	194,036	85,816	441,154
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Collateral held by agent as  
security for notes issued to bank:

Gold certificates on hand and  
due from U. S. Treasury  
Eligible paper

5,796,500	470,000	1,535,000	400,000	521,500	275,000	190,000	1,210,000	219,000	154,500	205,000	97,500	519,000
2,744	- -	1,958	218	- -	240	- -	- -	80	40	208	- -	- -

Total collateral

5,799,244	470,000	1,536,958	400,218	521,500	275,240	190,000	1,210,000	219,080	154,540	205,208	97,500	519,000
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