STATEMENT FOR THE PRESS

Released for publication Friday morning, June 21: not earlier.

Board of Governors of the Federal Reserve System
June 20, 1940

CONDITION OF THE FEDERAL RESERVE BANKS

During the week ended June 19 member bank reserve balances increased \$202,000,000. Additions to member bank reserves arose from increases of \$342,000,000 in gold stock, \$16,000,000 in Reserve bank credit, and \$2,000,000 in Treasury currency, offset in part by increases of \$24,000,000 in money in circulation, \$33,000,000 in Treasury deposits with Federal Reserve banks, \$4,000,000 in Treasury cash, and \$97,000,000 in nonmember deposits and other Federal Reserve accounts. Excess reserves of member banks on June 19 were estimated to be approximately \$6,770,000,000, an increase of \$160,000,000 for the week.

Holdings of United States Government bonds, direct and guaranteed, decreased \$4,000,000 for the week.

Changes in member bank reserve balances and related items during the week and the year ended June 19, 1940, were as follows:

Increase or decrease since

| | June 19, | June 12, | June 21, |
|--|----------|----------------------|-----------------|
| | 1940 | 1940 | 1939 |
| | (In mi | llions of dol | lars) |
| Bills discounted Bills bought | 2 | | - 3 |
| U. S. Gov't securities, direct and guaranteed Industrial advances (not including 9 million | | - 4 | - 91 |
| conmitments - Jume 19 | 9 | | - 3 |
| Other Reserve bank credit | 54 | + 20 | + 51 |
| Total Reserve bank credit | 2,539 | + 15 | - 45 |
| Gold stock | 19,769 | +342 | + 3,709 |
| Treasury currency | 3,011 | + 2 | + 138 |
| Member bank reserve balances Money in circulation Treasury cash Treasury deposits with F. R. banks Nonmember deposits and other F. R. accounts | 13,712 | +202 | +3,613 |
| | 7,741 | + 24 | + 807 |
| | 2,204 | + 4 | - 362 |
| | 298 | + 33 | - 643 |
| | 1,364 | + 97 | + 387 |

Released for publication Friday morning, June 21,1940; not earlier. STATEMENT OF CONDITION OF THE TWELVE FEDERAL RESERVE BANKS COMBINED (To the unerdered of dellars)

(In thousands of dollars)

Increase or decrease

| | | increase or sinc | |
|---|--------------------|------------------------------------|-----------------------|
| | June 19, 1940 | June 12, 1940 | June 21, 1939 |
| ASSETS | | | |
| Gold certificates on hand and due from U. S. Treasury | 17,536,475 | +334,999 | +4,070,757 |
| Redemption fund - F. R. notes | 11,191 | + 1 | + 2,470 |
| Other cash | 371,023 | + 3,325 | + 4,057 |
| Total reserves | 17,918,689 | +338,325 | +4,077,284 |
| Bills discounted: | ,, , | 100-90-4 | |
| Secured by U. S. Gov't obligations, | | | |
| direct and guaranteed | 691 | - 410 | - 390 |
| Other bills discounted | 1,501 | + 185 | <u>- 2,211</u> |
| Total bills discounted | 2,192 | - 225 | - 2,601 |
| Bills bought in open market | nee alle | | - 556 |
| Industrial advances | 9,011 | - 74 | - 3,366 |
| U. S. Government securities, direct and guaranteed: | | | |
| Bonds | 1,343,183 | - 3,812 | + 432,093 |
| Notes | 1,130,125 | | - 45,984 |
| Bills | | | <u> </u> |
| Total U. S. Government securities, | | - | |
| direct and guaranteed | 2,473,308 | - 3,812 | - 90,707 |
| 77 J. 7 J | | | |
| Total bills and securities | 2,484,511 | - 4,111 | - 97,230 |
| Due from foreign banks | 47 | | - 120 |
| F. R. notes of other banks | 20,642 | + 493 | + 65 |
| Uncollected items Bank premises | 805,226 41,536 | - 14,642 + 4 | + 164,038 - 891 |
| Other assets | 53,019 | - 15,844 | + 7,296 |
| TOTAL ASSETS | 21,323,670 | +304,225 | +4,150,442 |
| LIABILITIES | | | |
| F. R. notes in actual circulation | 5,103,916 | + 22,602 | + 674,610 |
| Deposits: | > , | | , – |
| Hember bank - reserve account | 13,712,233 | +202,122 | +3,613,070 |
| U. S. Treasurer - General account Foreign bank | 298,212 | + 32,788 | - 642,792 |
| Other deposits | 659,828 438,487 | +204,798 <u>-120,<i>5</i>93</u> | + 305,530 + 78,690 |
| Total deposits | 15,108,760 | +319,115 | |
| Deferred availability items | • | - 34,666 | - • • |
| Other liabilities including accrued | 750,862 | - 34,000 | + 112,225 |
| dividends | 5,301 | - 3,996 | - 320 |
| TOTAL LIABILITIES | 20,968,839 | +303,055 | +4,141,013 |
| <u>CAPITAL ACCOUNTS</u> | | | |
| Capital paid in | 137,097 | + 928* | + 2,086 |
| Surplus (Section 7) | 151,720 | - | + 2,568 |
| Surplus (Section 13b) | 26,839 | , alas | - 425 |
| Other capital accounts | 39,175 | + 242* | + 5,200 |
| TOTAL LIABILITIES AND CAPITAL ACCOUNTS | 21,323,670 | +304,225 | +4,150,442 |
| Ratio of total reserves to deposit and | an ma | . 04 | |
| F. R. note liabilities combined | 88.7% | + .2% | + 3.2% |
| Commitments to make industrial advances | 8 , 587 | - 89 | - 2,751 |

^{*}June 12 figures revised.

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON JUNE 19, 1940 (In thousands of dollars)

ASSETS

| Total | Boston | New York | Phila. | Cleve. | Rich. | Atlanta | Chicago S | St.Louis | Minn. I | Cans.Cy. | Dallas | San Fran. |
|--|--|---|--|---|---|--|--|---|---|---|--|--|
| 7,536,475 11,191 371,023 | 996,048 2,117 31,437 | 8,784,902 1,597 106,765 | 919,268 : 519 29,416 | 778 | 423,023 1,187 21,075 | | 1,344 | 495 | 249,454 539 5,200 | 359,299 210 18,855 | 235,138 705 13,706 | 1,017,895 1,368 29,411 |
| 7,918,689 | 1,029,602 | 8,893,264 | 949,203 | 1,128,341 | 445,285 | 345,482 | 2,770,564 | 425,168 | 255,193 | 3 78 , 364 | 249,549 | 1,048,674 |
| ations, 691 1,501 | 95 34 | 190 196 | 51 47 | 73 26 | 40 70 | 15 137 | <i>54</i> 10 | 26 160 | 80 125 | 23 359 | 44 267 | - - 70 |
| 2,192 | 129 | 386 | 98 | 99 | 110 | 152 | 64 | 186 | 205 | 382 | 311 | 70 |
| 9,011 | 1,152 | 2,010 | 2 , 570 | 342 | 896 | 251 | 326 | 60 | 169 | 95 | 472 | 668 |
| 1,343,183 1,130,125 | 97,929 82,395 | 402,946 339,030 | 107,282 90,267 | | | | 146,973 123,659 | 61,530 51,769 | | | 51,705 43,505 | 109,893 92,460 |
| 2 ,473,3 08 | 180,324 | 741,976 | 197,549 | 252 , 934 | 126,125 | 104,420 | <i>2</i> 70 , 632 | 113,299 | 74,414 | 114,072 | 95,210 | 202,353 |
| 2,484,511 47 20,642 805,226 41,536 53,019 | 181,605 3 598 87,761 2,866 3,570 | 744,372 18 2,000 199,707 9,820 15,105 | 200,217 5 1,063 63,260 4,520 4,182 | 4 1,923 93,224 5,486 | 2 1,543 71,972 2,513 | 2 1,730 27,872 2,016 | 3,171 106,365 3,362 | 1 2,422 32,258 2,347 | * 854 19,113 1,384 | 1 1,768 33,717 3,165 | 26,828 1,146 | 203,091 4 3,135 43,149 2,911 4,723 |
| | 7,536,475 11,191 371,023 7,918,689 ations, 691 1,501 2,192 9,011 1,343,183 1,130,125 2,473,308 2,484,511 47 20,642 805,226 | 7,536,475 996,048 11,191 2,117 371,023 31,437 7,918,689 1,029,602 1,501 95 1,501 34 2,192 129 9,011 1,152 1,343,183 97,929 1,130,125 82,395 2,473,308 180,324 2,484,511 181,605 47 3 20,642 598 805,226 87,761 41,536 2,866 | 7,536,475 996,048 8,784,902 11,191 2,117 1,597 371,023 31,437 106,765 7,918,689 1,029,602 8,893,264 ations, 691 95 190 1,501 34 196 2,192 129 386 9,011 1,152 2,010 1,343,183 97,929 402,946 1,130,125 82,395 339,030 2,473,308 180,324 741,976 2,484,511 181,605 744,372 47 3 18 20,642 598 2,000 805,226 87,761 199,707 41,536 2,866 9,820 | 7,536,475 996,048 8,784,902 919,268 11,191 2,117 1,597 519 371,023 31,437 106,765 29,416 7,918,689 1,029,602 8,893,264 949,203 1tions, 691 95 190 51 1,501 34 196 47 2,192 129 386 98 9,011 1,152 2,010 2,570 1,343,183 97,929 402,946 107,282 1,130,125 82,395 339,030 90,267 2,473,308 180,324 741,976 197,549 2,484,511 181,605 744,372 200,217 47 3 18 5 20,642 598 2,000 1,063 805,226 87,761 199,707 63,260 41,536 2,866 9,820 4,520 | 7,536,475 996,048 8,784,902 919,268 1,100,209 11,191 2,117 1,597 519 778 371,023 31,437 106,765 29,416 27,354 7,918,689 1,029,602 8,893,264 949,203 1,128,341 1tions, 691 95 190 51 73 1,501 34 196 47 26 2,192 129 386 98 99 9,011 1,152 2,010 2,570 342 1,343,183 97,929 402,946 107,282 137,361 1,130,125 82,395 339,030 90,267 115,573 2,473,308 180,324 741,976 197,549 252,934 2,484,511 181,605 744,372 200,217 253,375 47 3 18 5 4 20,642 598 2,000 1,063 1,923 805,226 87,761 199,707 63,260 93,224 41,536 2,866 9,820 4,520 5,486 | 7,536,475 996,048 8,784,902 919,268 1,100,209 423,023 11,191 2,117 1,597 519 778 1,187 371,023 31,437 106,765 29,416 27,354 21,075 7,918,689 1,029,602 8,893,264 949,203 1,128,341 445,285 ations, 691 95 190 51 73 40 1,501 34 196 47 26 70 2,192 129 386 98 99 110 9,011 1,152 2,010 2,570 342 896 1,343,183 97,929 402,946 107,282 137,361 68,495 1,130,125 82,395 339,030 90,267 115,573 57,630 2,473,308 180,324 741,976 197,549 252,934 126,125 20,642 598 2,000 1,063 1,923 1,543 805,226 87,761 199,707 63,260 93,224 71,972 41,536 2,866 9,820 4,520 5,486 2,513 | 7,536,475 996,048 8,784,902 919,268 1,100,209 423,023 326,670 11,191 2,117 1,597 519 778 1,187 332 371,023 31,437 106,765 29,416 27,354 21,075 18,480 7,918,689 1,029,602 8,893,264 949,203 1,128,341 445,285 345,482 ations, 691 95 190 51 73 40 15 1,501 34 196 47 26 70 137 2,192 129 386 98 99 110 152 9,011 1,152 2,010 2,570 342 896 251 1,343,183 97,929 402,946 107,282 137,361 68,495 56,708 1,130,125 82,395 339,030 90,267 115,573 57,630 47,712 2,473,308 180,324 741,976 197,549 252,934 126,125 104,420 2,484,511 181,605 744,372 200,217 253,375 127,131 104,823 47 3 18 5 4 2 2 2 20,642 598 2,000 1,063 1,923 1,543 1,730 805,226 87,761 199,707 63,260 93,224 71,972 27,872 41,536 2,866 9,820 4,520 5,486 2,513 2,016 | 7,536,475 996,048 8,784,902 919,268 1,100,209 423,023 326,670 2,717,336 11,191 2,117 1,597 519 778 1,187 332 1,344 371,023 31,437 106,765 29,416 27,354 21,075 18,480 51,884 7,918,689 1,029,602 8,893,264 949,203 1,128,341 445,285 345,482 2,770,564 ations, 691 95 190 51 73 40 15 54 1,501 34 196 47 26 70 137 10 2,192 129 386 98 99 110 152 64 9,011 1,152 2,010 2,570 342 896 251 326 1,343,183 97,929 402,946 107,282 137,361 68,495 56,708 146,973 1,130,125 82,395 339,030 90,267 115,573 57,630 47,712 123,659 2,473,308 180,324 741,976 197,549 252,934 126,125 104,420 270,632 2,484,511 181,605 744,372 200,217 253,375 127,131 104,823 271,022 47 3 18 5 4 2 2 6 20,642 598 2,000 1,063 1,923 1,543 1,730 3,171 805,226 87,761 199,707 63,260 93,224 71,972 27,872 106,365 41,536 2,866 9,820 4,520 5,486 2,513 2,016 3,362 | 7,536,475 996,048 8,784,902 919,268 1,100,209 423,023 326,670 2,717,336 407,233 11,191 2,117 1,597 519 778 1,187 332 1,344 495 371,023 31,437 106,765 29,416 27,354 21,075 18,480 51,884 17,440 7,918,689 1,029,602 8,893,264 949,203 1,128,341 445,285 345,482 2,770,564 425,168 ations, 691 95 190 51 73 40 15 54 26 1,501 34 196 47 26 70 137 10 160 2,192 129 386 98 99 110 152 64 186 9,011 1,152 2,010 2,570 342 896 251 326 60 1,343,183 97,929 402,946 107,282 137,361 68,495 56,708 146,973 61,530 90,267 115,573 57,630 47,712 123,659 51,769 2,473,308 180,324 741,976 197,549 252,934 126,125 104,420 270,632 113,299 2,484,511 181,605 744,372 200,217 253,375 127,131 104,823 271,022 113,545 47 3 18 5 4 2 2 6 1 20,642 598 2,000 1,063 1,923 1,543 1,730 3,171 2,422 805,226 87,761 199,707 63,260 93,224 71,972 27,872 106,365 32,258 41,536 2,866 9,820 4,520 5,486 2,513 2,016 3,362 2,347 | 7,536,475 996,048 8,784,902 919,268 1,100,209 423,023 326,670 2,717,336 407,233 249,454 11,191 2,117 1,597 519 778 1,187 332 1,344 495 539 371,023 31,437 106,765 29,416 27,354 21,075 18,480 51,884 17,440 5,200 7,918,689 1,029,602 8,893,264 949,203 1,128,341 445,285 345,482 2,770,564 425,168 255,193 ations, 691 95 190 51 73 40 15 54 26 80 1,501 34 196 47 26 70 137 10 160 125 2,192 129 386 98 99 110 152 64 186 205 9,011 1,152 2,010 2,570 342 896 251 326 60 169 1,343,183 97,929 402,946 107,282 137,361 68,495 56,708 146,973 61,530 40,412 1,130,125 82,395 339,030 90,267 115,573 57,630 47,712 123,659 51,769 34,002 2,473,308 180,324 741,976 197,549 252,934 126,125 104,420 270,632 113,299 74,414 2,484,511 181,605 744,372 200,217 253,375 127,131 104,823 271,022 113,545 74,788 47 3 18 5 4 2 2 6 1 * 20,642 598 2,000 1,063 1,923 1,543 1,730 3,171 2,422 854 805,226 87,761 199,707 63,260 93,224 71,972 27,872 106,365 32,258 19,113 41,536 2,866 9,820 4,520 5,486 2,513 2,016 3,362 2,347 1,384 | 7,536,475 996,048 8,784,902 919,268 1,100,209 423,023 326,670 2,717,336 407,233 249,454 359,299 11,191 2,117 1,597 519 778 1,187 332 1,344 495 539 210 371,023 31,437 106,765 29,416 27,354 21,075 18,480 51,884 17,440 5,200 18,855 7,918,689 1,029,602 8,893,264 949,203 1,128,341 445,285 345,482 2,770,564 425,168 255,193 378,364 ations, 691 95 190 51 73 40 15 54 26 80 23 1,501 34 196 47 26 70 137 10 160 125 359 2,192 129 386 98 99 110 152 64 186 205 382 9,011 1,152 2,010 2,570 342 896 251 326 60 169 95 1,343,183 97,929 402,946 107,282 137,361 68,495 56,708 146,973 61,530 40,412 61,949 1,130,125 82,395 339,030 90,267 115,573 57,630 47,712 123,659 51,769 34,002 52,123 2,473,308 180,324 741,976 197,549 252,934 126,125 104,420 270,632 113,299 74,414 114,072 24,484,511 181,605 744,372 200,217 253,375 127,131 104,823 271,022 113,545 74,788 114,549 47 3 18 5 4 2 2 6 1 * 1 * 1 20,642 598 2,000 1,063 1,923 1,543 1,730 3,171 2,422 854 1,768 805,226 87,761 199,707 63,260 93,224 71,972 27,872 106,365 32,258 19,113 33,717 41,536 2,866 9,820 4,520 5,486 2,513 2,016 3,362 2,347 1,384 3,165 | 7,536,475 996,048 8,784,902 919,268 1,100,209 423,023 326,670 2,717,336 407,233 249,454 359,299 235,138 11,191 2,117 1,597 519 778 1,187 332 1,344 495 539 210 705 371,023 31,437 106,765 29,416 27,354 21,075 18,480 51,884 17,440 5,200 18,855 13,706 7,918,689 1,029,602 8,893,264 949,203 1,128,341 445,285 345,482 2,770,564 425,168 255,193 378,364 249,549 attions, 691 95 190 51 73 40 15 54 26 80 23 44 1,501 34 196 47 26 70 137 10 160 1.25 359 267 2,192 129 386 98 99 110 152 64 186 205 382 311 9,011 1,152 2,010 2,570 342 896 251 326 60 169 95 472 1,343,183 97,929 402,945 107,282 137,361 68,495 56,708 146,973 61,530 40,412 61,949 51,705 1,130,125 82,395 339,030 90,267 115,573 57,630 47,712 123,659 51,769 34,002 52,123 43,505 2,473,308 180,324 741,976 197,549 252,934 126,125 104,420 270,632 113,299 74,414 114,072 95,210 2,484,511 181,605 744,372 200,217 253,375 127,131 104,823 271,022 113,545 74,788 114,549 95,993 47 3 18 5 4 2 2 6 1 * 1 1 20,642 598 2,000 1,063 1,923 1,543 1,730 3,717 2,422 854 1,768 435 1,146 805,226 87,761 199,707 63,260 93,224 71,772 27,872 106,365 32,258 19,113 33,717 26,828 41,536 2,866 9,820 4,520 5,486 2,513 2,016 3,362 2,347 1,384 3,165 1,146 |

TOTAL ASSETS

21,323,670 1,306,005 9,864,286 1,222,450 1,488,349 651,587 484,098 3,159,958 578,030 352,975 533,903 376,342 1,305,687

*Less than \$500.

STATELENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON JUNE 19, 1940 (In thousands of dollars)

LIABILITIES

| | Total | Boston | New York | Phila. | Cleve. | Rich. | . Atlanta | Chicago | St.Louis | Minn. | Kans.Cy. | Dallas | San Fran. |
|--|------------------------------------|--------------------|-----------------|-----------------|-----------------|----------------|-----------------------|----------------|-------------------------------|------------------|--------------|------------------|------------------|
| F. R. notes in actual cir- | | | | | | | | | | | | | |
| culation Deposits: | 5,103,916 | 418,783] | .,357,273 | 354,386 | 461,131 | 224,184 | 164,723 | 1,113,670 | 193,741 | 142,0 9 3 | 187,201 | 79,845 | 406,886 |
| Member bank-reserve acct. | 13,712,233 | 707,065 7 | 7.536.248 | 667,965 | 812,495 | 297.555 | 238,572 | 1,778,965 | 295,533 | 152.750 | 265,563 | 219.345 | 740,177 |
| U.S.Treasurer-General acc | t. 298,212 | 11,341 | 86,225 | 27,238 | 21,742 | | | 35,241 | | 12,587 | | 17,639 | 21,325 |
| Foreign bank | 659,828 | 47,311 | 234,410 | 64,656 | 61,358 | 28,369 | | 79,171 | 19,792 | 14,514 | | 19,792 | 48,231 |
| Other deposits | 438,487 | 6,957 | 354,797 | 17,972 | 8,226 | 2,291 | 5 , 393 | 3,901 | 5,844 | 5 , 263 | 344 | 2,552 | 24,947 |
| Total deposits | 15,108,760 | 772 , 674 8 | ,211,680 | 777,831 | 903,821 | 343,241 | 278,398 | 1,897,278 | 340,898 | 185,114 | 303,817 | 259,328 | 834 , 680 |
| Deferred availability item Other liabilities including | | 89,499 | 171,220 | 56,815 | 89 , 533 | 68,614 | 27 ,8 88 | 103,378 | 32 , 2 3 8 | 16,399 | 32,171 | 25,677 | 37,430 |
| accrued dividends | 5,301 | 536 | 1,616 | 499 | 583 | 181 | 203 | 557 | 150 | 168 | 255 | 197 | 356 |
| TOTAL LIABILITIES | 20,968,839 | 1,281,492 9 | ,741,789 | 1,189,531 | 1,455,068 | 636,220 | 471,212 | 3,114,883 | 567,027 | 343,774 | 523,444 | 365,047 | 1,279,352 |
| CAPITAL ACCO. | <u>uhts</u> | | | | | | | | | | | | |
| Capital paid in | 137,097 | 9,332 | 51,039 | 11,917 | 14,006 | 5,278 | | 13,676 | 4,139 | 2,956 | | 4,121 | 11,615 |
| Surplus (Section 7) Surplus (Section 13b) | 151,720 | 10,405 | 53 , 326 | 14,198 | 14,323 | 5,247 | 5,725 | 22,824 | 4,709 | 3,152 | | 3,974 | 10,224 |
| Other capital accounts | 26 , 839 39 , 175 | 2,874 1,902 | 7,109 11,023 | 4,393 2,411 | 1,007 3,945 | 3,246 1,596 | 713 1 , 812 | 1,429 7,146 | <i>53</i> 8 1 , 617 | 1,001 2,092 | | 1,266 1,934 | 2,121 2,375 |
| TOTAL LIABILITIES AND | 27,42 | | | y | | ,//- | | | | ,0,1 | | _ | ~, |
| CAPITAL ACCOUNTS | 21,323,670 | 1,306,005 9 | ,864,286 | 1,222,450 | 1,488,349 | 651,587 | 484,098 | 3,159,958 | <i>5</i> 78 , 030 | 352 , 975 | 533,903 | 376,342 | 1,305,687 |
| Commitments to make indust | rial | | | | | | | | | | | | |
| advances | క , 587 | 267 | 822 | 1,138 | 1,172 | 6 86 | 515 | 18 | 170 | <i>5</i> 7 | 167 | | 3 , 575 |
| | | | | MA | TURITY DIS | TRIBUTIO | ON OF BIL | IS AND SEC | CURITIES | | | | |
| | | Withi | | | | | L days to | | | Year | 2 Year | | Over |
| | <u>To</u> | <u>tal 15 da</u> | <u>ys 30 d</u> | <u>ays 60 d</u> | <u>ays</u> 90 d | lays 6 | months | to 1 Yea | <u>r to</u> | 2 Years | <u>5 Yea</u> | <u>rs 5</u> | Years |
| Bills discounted | | 1,1 | | 12 | 281 | 235 | 441 | 6 | | | _ | | |
| Industrial advances U. S. Government securitie | | 011 2,1 | .37 | 7 9 | 881 | 207 | 651 | 1,040 | | 1,930 | 2,0 | 700 | - - |
| direct and guaranteed | 2,473, | 308 - | | pred main | | • | 105,974 | 179,219 | 3 | 88,020 | 732,6 | 608 1 , 2 | 267,487 |

FEDERAL RESERVE NOTE STATEMENT ON JUNE 19, 1940 (In thousands of dollars)

| | Total Bo | ston N | lew York | Phila. | \mathtt{Cleve}_ullet | Rich. | Atlanta | Chicago St.Louis | Minn. Kans.Cy. 1 | Dallas San Fran. |
|--|-----------------------------|-------------------------|-------------------|-------------------|------------------------|-------------------|--------------------|------------------------------------|-----------------------------------|--------------------------------|
| Federal Reserve notes: Issued to F.R. bank by F.R.agent Held by Federal Reserve bank | 5,422,695 439 318,779 20 | ,030 1, ,247 | 449,828 92,555 | 370,619 16,233 | 487,067 25,936 | 239,824 15,640 | 179 , 257 | 1,153,570 204,374 39,900 10,633 | , 147,538 197,810 5,445 10,609 | 87,743 466,035 7,898 59,149 |
| In actual circulation | 5,103,916 41 8 | , 783 1 , | 357 , 273 | 354,386 | 461 , 131 | 224,184 | . 164 , 723 | 1,113,670 193,741 | . 142,093 187,201 | 79,845 406,886 |

Collateral held by agent as security for notes issued to bank:

Gold certificates on hand and due from U. S. Treasury Eligible paper

5,536,500 460,000 1,475,000 385,000 490,000 250,000 185,000 1,160,000 209,000 148,500 200,000 90,000 484,000 1,429 129 387 91 -- 110 -- -- 131 205 376 -- --

Total collateral

5,537,929 460,129 1,475,387 385,091 490,000 250,110 185,000 1,160,000 209,131 148,705 200,376 90,000 484,000