

Released for publication Friday morning, Aug. 18, 1939; not earlier.

STATEMENT OF CONDITION
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED
(In thousands of dollars)

		Increase or decrease since	
	Aug. 16, 1939	Aug. 9, 1939	Aug. 17, 1938
<u>A S S E T S</u>			
Gold certificates on hand and due from U. S. Treasury	13,968,221	+ 54,001	+3,335,814
Redemption fund - F. R. notes	9,056	+ 462	- 56
Other cash	341,509	- 7,410	- 49,089
<u>Total reserves</u>	14,318,786	+ 47,053	+3,286,669
Bills discounted:			
Secured by U.S. Gov't obligations, direct or fully guaranteed	1,052	- 348	- 2,672
Other bills discounted	3,500	- 18	+ 592
<u>Total bills discounted</u>	4,552	- 366	- 2,080
Bills bought in open market	545	-	+ 5
Industrial advances	11,615	- 50	- 4,201
U. S. Government securities:			
Bonds	911,090	--	+ 166,985
Treasury notes	1,176,109	--	- 20,079
Treasury bills	335,540	- 20,175	- 288,182
<u>Total U. S. Government securities</u>	2,422,739	- 20,175	- 141,276
<u>Total bills and securities</u>	2,439,451	- 20,591	- 147,552
Due from foreign banks	178	--	- 2
F.R. notes of other banks	22,635	- 80	- 397
Uncollected items	721,814	+139,081	+ 132,249
Bank premises	42,259	-	- 2,227
Other assets	50,450	+ 532	- 830
<u>T O T A L A S S E T S</u>	17,595,573	+165,995	+3,267,910
<u>L I A B I L I T I E S</u>			
F. R. notes in actual circulation	4,563,822	+ 13,133	+ 413,608
Deposits:			
Member bank - reserve account	10,633,449	+124,446	+2,548,251
U.S. Treasurer - General account	775,739	- 68,529	- 26,365
Foreign bank	280,665	- 26,633	+ 164,798
Other deposits	284,585	- 4,652	+ 51,387
<u>Total deposits</u>	11,974,438	+ 24,632	+2,738,071
Deferred availability items	708,783	+128,300	+ 119,242
Other liabilities including accrued dividends	2,948	+ 142	+ 65
<u>T O T A L L I A B I L I T I E S</u>	17,249,991	+166,207	+3,270,986
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	135,477	+ 49	+ 1,524
Surplus (Section 7)	149,152	-	+ 1,413
Surplus (Section 13b)	27,264	-	- 419
Other capital accounts	33,689	- 261	- 5,594
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	17,595,573	+165,995	+3,267,910
Ratio of total reserves to deposit and F. R. note liabilities combined	86.6%	+ .1%	+ 4.2%
Contingent liability on bills purchased for foreign correspondents	101	+ 101	- 596
Commitments to make industrial advances	11,261	- 76	- 2,479

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON AUGUST 16, 1939
(In thousands of dollars)

A S S E T S

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.
Gold certificates on hand and due from U. S. Treasury	13,968,221	798,145	6,591,773	706,500	870,497	351,748	301,628	2,303,680	366,873	257,440	376,787	224,836	818,314
Redemption fund - F.R.notes	9,056	403	1,560	857	505	1,312	227	1,037	474	392	664	483	1,142
Other cash	341,509	22,583	89,320	28,354	24,196	20,220	20,787	43,800	17,235	9,727	18,012	15,836	31,439
<u>Total reserves</u>	14,318,786	821,131	6,682,653	735,711	895,198	373,280	322,642	2,348,517	384,582	267,559	395,463	241,155	850,895
Bills discounted:													
Secured by U.S.Gov't obligations, direct or fully guaranteed	1,052	70	396	68	98	215	30	37	—	20	—	73	45
Other bills discounted	3,500	—	906	196	237	297	124	245	166	78	299	360	592
<u>Total bills discounted</u>	4,552	70	1,302	264	335	512	154	282	166	98	299	433	637
Bills bought in open market	545	41	212	55	51	23	19	69	2	2	16	16	39
Industrial advances	11,615	1,732	2,060	2,701	369	1,067	755	380	3	849	205	552	942
U. S. Government securities:													
Bonds	911,090	67,003	265,094	77,160	91,237	51,259	38,790	98,664	42,284	25,940	45,394	34,859	73,406
Treasury notes	1,176,109	86,494	342,203	99,605	117,777	66,170	50,073	127,363	54,585	33,486	58,598	44,997	94,758
Treasury bills	335,540	24,676	97,630	28,417	33,601	18,878	14,286	26,336	15,573	9,553	16,718	12,838	27,034
<u>Total U.S.Gov't securities</u>	2,422,739	178,173	704,927	205,182	242,615	136,307	103,149	262,363	112,442	68,979	120,710	92,694	195,198
<u>Total bills and securities</u>	2,439,451	180,016	708,501	208,202	243,370	137,909	104,077	263,094	112,613	69,928	121,230	93,695	196,816
Due from foreign banks	178	13	67	18	17	8	6	22	2	2	5	5	13
F. R. notes of other banks	22,635	293	4,548	972	1,607	1,100	1,573	3,352	1,793	1,218	2,005	365	3,809
Uncollected items	721,814	69,989	200,539	51,794	84,704	58,085	23,280	98,705	28,629	17,305	32,690	26,993	29,101
Bank premises	42,259	2,912	8,926	4,625	5,931	2,576	2,051	3,899	2,264	1,508	3,157	1,227	3,183
Other assets	50,450	3,210	14,958	4,425	5,548	3,366	2,240	4,849	2,072	1,467	2,283	1,860	4,172
TOTAL ASSETS	17,595,573	1,077,564	7,620,192	1,005,747	1,236,375	576,324	455,869	2,722,438	531,955	358,987	556,833	365,300	1,087,989

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON AUGUST 16, 1939
(In thousands of dollars)

LIABILITIES

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.
F.R.notes in actual circulation	4,563,822	389,707	1,136,149	320,731	425,169	202,591	153,359	1,012,134	180,592	132,374	173,524	77,437	360,055
Deposits:													
Member bank-reserve account	10,633,449	501,348	5,733,768	521,624	574,640	257,532	208,828	1,404,281	253,982	139,515	260,015	194,726	583,190
U.S.Treasurer-General account	775,739	67,440	159,137	41,950	82,306	30,694	41,463	110,060	43,034	48,132	62,780	42,603	46,146
Foreign bank	280,665	20,159	100,578	27,161	26,041	12,041	9,800	33,881	8,121	6,440	8,120	8,120	20,203
Other deposits	284,585	5,072	192,567	7,758	11,680	1,586	6,409	16,499	5,624	5,790	8,505	1,686	21,409
<u>Total deposits</u>	<u>11,974,438</u>	<u>594,019</u>	<u>6,186,050</u>	<u>598,493</u>	<u>694,667</u>	<u>301,853</u>	<u>266,500</u>	<u>1,564,721</u>	<u>310,761</u>	<u>199,877</u>	<u>339,420</u>	<u>247,135</u>	<u>670,942</u>
Deferred availability items	708,783	69,632	177,765	53,914	83,700	57,012	23,240	100,586	30,023	17,538	33,673	29,622	32,078
Other liabilities including accrued dividends	2,948	334	1,006	329	263	48	127	274	68	111	199	80	109
TOTAL LIABILITIES	17,249,991	1,053,692	7,500,970	973,467	1,203,799	561,504	443,226	2,677,715	521,444	349,900	546,816	354,274	1,063,184

CAPITAL ACCOUNTS

Capital paid in	135,477	9,405	50,874	12,116	13,740	5,117	4,559	13,804	3,997	2,916	4,292	4,042	10,615
Surplus (Section 7)	149,152	10,083	52,463	13,696	14,323	4,983	5,630	22,666	4,685	3,153	3,613	3,892	9,965
Surplus (Section 13b)	27,264	2,874	7,457	4,416	1,007	3,293	713	1,429	545	1,001	1,142	1,266	2,121
Other capital accounts	33,689	1,510	8,428	2,052	3,506	1,427	1,741	6,824	1,284	2,017	970	1,826	2,104
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	17,595,573	1,077,564	7,620,192	1,005,747	1,236,375	576,324	455,869	2,722,438	531,955	358,987	556,833	365,300	1,087,989

Contingent liability on bills purchased for foreign correspondents	101	7	36	10	10	4	4	12	3	2	3	3	7
Commitments to make industrial advances	11,261	634	2,049	1,342	1,443	928	139	46	430	64	618	—	3,568

MATURITY DISTRIBUTION OF BILLS AND SECURITIES

	Total	Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	91 days to 6 months	6 months to 1 Year	1 Year to 2 Years	2 Years to 5 Years	Over 5 Years
Bills discounted	4,552	1,431	2,053	447	304	317	—	—	—	—
Bills bought	545	47	106	83	309	—	—	—	—	—
Industrial advances	11,615	1,165	218	553	364	1,804	2,452	2,538	2,521	—
U. S. Government securities	2,422,739	85,140	60,625	105,963	63,137	123,351	296,068	326,575	531,535	830,345

FEDERAL RESERVE NOTE STATEMENT ON AUGUST 16, 1939
(In thousands of dollars)

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.
Federal Reserve notes:													
Issued to F.R.bank by F.R. agent	4,847,304	408,876	1,224,996	340,800	443,972	213,314	163,670	1,038,471	191,951	137,344	183,659	84,042	416,209
Held by Federal Reserve bank	283,482	19,169	88,847	20,069	18,803	10,723	10,311	26,237	11,359	4,970	10,135	6,605	56,154
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<u>In actual circulation</u>	4,563,822	389,707	1,136,149	320,731	425,169	202,591	153,359	1,012,134	180,592	132,374	173,524	77,437	360,055
Collateral held by agent as security for notes issued to bank:													
Gold certificates on hand and due from U. S. Treasury	4,941,500	420,000	1,248,000	345,000	447,000	215,000	169,000	1,055,000	196,000	139,500	185,000	88,000	434,000
Eligible paper	1,766	70	464	68	—	425	—	—	10	26	241	—	492
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<u>Total collateral</u>	4,943,266	420,070	1,248,464	345,068	447,000	215,425	169,000	1,055,000	196,010	139,526	185,241	88,000	434,492