Form FR-283

STATEMENT FOR THE PRESS

Released for publication Friday morning, Aug. 18; not earlier. Board of Governors of the Federal Reserve System August 17, 1939

CONDITION OF FEDERAL RESERVE BANKS

During the week ended August 16 member bank reserve balances increased \$124,000,000. Additions to member bank reserves arose from increases of \$65,000,000 in gold stock and \$3,000,000 in Treasury currency and decreases of \$68,000,000 in Treasury deposits with Federal Reserve banks and \$32,000,000 in nonmember deposits and other Federal Reserve accounts, offset in part by a decrease of \$9,000,000 in Reserve bank credit and increases of \$21,000,000 in money in circulation and \$12,000,000 in Treasury cash. Excess reserves of member banks on August 16 were estimated to be approximately \$4,590,000,000, an increase of \$60,000,000 for the week.

The principal change in holdings of bills and securities was a reduction of \$20,000,000 in United States Treasury bills.

Changes in member bank reserve balances and related items during the week and the year ended August 16, 1939, were as follows:

		Increase of since	or decrease .ce					
	Aug. 16, 1939	Aug. 9, 1939	Aug. 17, 1938					
	(In millions of dollars)							
Bills discounted Bills bought	5 1 2 (22		- 2 - 141					
U. S. Government securities Industrial advances (not including ll million commitments - August 16) Other Reserve bank credit	2 ,423 12 13	- 20 + 11	- 141 - 4 + 13					
Total Reserve bank credit	2,453	- 9	- 134					
Gold stock Treasury currency	16,335 2,900	+ 65 + 3	+3,283 + 176					
Member bank reserve balances Money in circulation Treasury cash Treasury deposits with F. R. banks Nonmember deposits and other F.R. accounts	10,633 7,091 2,366 776 821	+ 124 + 21 + 12 - 68 - 32	+2,548 + 606 - 20 - 26 + 216					

Form FR-283-a

Released for publication Friday morning, Aug. 18,1939; not earlier.

STATEMENT OF CONDITION

OF THE TWELVE FEDERAL RESERVE BANKS COMBINED

(In thousands of dollars)

·			Increase or decreas since			
		Aug. 16, 1939	Aug. 9, 1939	Aug. 17, 193 8		
$\frac{\texttt{ASSETS}}{\texttt{Gold certificates on hand and}}$						
due from U. S. Treasury Redemption fund - F. R. notes Other cash		13,968,221 9,056 341,509	+ 54,001 + 462 - 7,410	+3,335,814 - 56 - 49,089		
Total reserves		14,318,786	+ 47,053	+3,286,669		
Bills discounted: Secured by U.S. Gov't obligat direct or fully guaranteed	ions,	1,052	- 348	- 2,672		
Other bills discounted		3,500	- 18	+ 592		
Total bills discounted		4,552	- 366	- 2,080		
Bills bought in open market Industrial advances U. S. Government securities:		545 11,615	- 50	+ 5 - 4,201		
Bonds Treasury notes Treasury bills		911,090 1,176,109 <u>335,540</u>	- 20,175	+ 166,985 - 20,079 - 288,182		
Total U. S. Government securi	ties	2,422,739	- 20,175	- 141,276		
Total bills and securities		2,439,451	- 20,591	- 147,552		
Due from foreign banks F.R. notes of other banks Uncollected items Bank premises Other assets		178 22,635 721,814 42,259 50,450	- 80 +139,081 + 532	- 2 - 397 + 132,249 - 2,227 - 830		
TOTAL ASSETS		17,595,573	+165,995	+3,267,910		
LIABILITIE	S					
F. R. notes in actual circulat Deposits:		4,563,822	+ 13,133			
Member bank - reserve account U.S. Treasurer - General acco		10,633,449 775,739	+124,446 - 68,529	+2,548,251 - 26,365		
Foreign bank Other deposits		280,665 284,585	- 26,633 - 4,652	+ 164,7 98 + 51,387		
Total deposits		11,974,438	+ 24,632	+2,738,071		
Deferred availability items Other liabilities including ac	crued	708,783	+128,300	+ 119,242		
dividends		2,948	+ 142			
TOTAL LIABILITI		17,249,991	+166,207	+3,270,986		
<u>CAPITAL ACCOU</u> Capital paid in	<u>N 1 0</u>	135,477	+ 49	+ 1,524		
Surplus (Section 7)		149,152		+ 1,413		
Surplus (Section 13b) Other capital accounts		27,264	- 261	- 419 - 5,594		
TOTAL LIABILITIES AND CAPITAL	ACCOUNTS	17,595,573	+165,995	+3,267,910		
Ratio of total reserves to dep F. R. note liabilities combin	osit and ned	86.6%	+ .1%	- · · ·		
Contingent liability on bills for foreign correspondents	purchased	101	+ 101	- 596		
Commitments to make industrial	advances	11,261	- 76	- 2,479		

Form FR-283-b

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON AUGUST 16, 1939 (In thousands of dollars)

ASSETS

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.
Gold certificates on hand and													
due fron U. S. Treasury	13,968,221	798,145	6,591,773	706,500	870,497	351,748	301,628	2,303,680	366,873	257,440	376,787	224,836	818,314
Redemption fund - F.R. notes	9,056	403	1,560	857	505	1,312	227	1,037	474	392	664	483	1,142
Other cash	341,509	22,583	89,320	28,354	24,196	20,220	20,787	43,800	17,235	9,727	18,012	15,836	31,439
Total reserves	14,318,786	821,131	6,682,653	735,711	895,198	373,280	322,642	2,348,517	384,582	267,559	395,463	241,155	850,895
Bills discounted:													
Secured by U.S.Gov't obliga													
direct or fully guaranteed	•	70	396	68	98	215		37		20		73	45
Other bills discounted	3,500		906	196	237	297	124	245	166	78	299	360	592
Total bills discounted	4,552	70	1,302	264	335	512	154	282	166	98	29 9	433	637
Bills bought in open market	545	41	212	55	51	23	19	69	2	2	16	16	39
Industrial advances	11,615	1 ,73 2	2,060	2,701	369	1,067	755	380	3	849	205	552	942
U. S. Government securities		6 m - 1 m		-			- 4 1000		10 001	<u> </u>	15 001	al aro	ma 10/
Bonds	911,090	67,003	265,094		91,237		38,790	98,664				34,859	73,406
Treasury notes	1,176,109	86,494	342,203	99,605	117,777 33,601	66,170 18,878		127,363 36,336		33,486 9,553		44,997 12,838	94,758 27,034
Treasury bills	335,540	24,676	97,630	28,417	33,001	10,070	14,200	0,000	1,5,75	7,000	10,110	<u>ار او مد</u>	21,034
Total U.S.Gov't securities	2,422,739	178,173	704,927	205,182	242,615	136 ,307	103,149	262,363	112,442	68,979	120,710	92 , 694	195,198
Total bills and securities	2,439,451	180,016	708,501	208,202	243,370	137,909	104,077	263,094	112,613	69,928	121,230	93,695	196,816
Due fron foreign banks	178	13	67	18	17	8	6	22	2	2	5	5	13
F. R. notes of other banks	22,635	293	4,548	972	1,607	1,100		3,352		1,218		365	3,809
Uncollected itens	721,814	69,989	200,539	51 ,794	84,704	58,085	23,280	98,705	28,629	17,305		26,993	29,101
Bank premises	42,259	2,912	8,926	4,625	5,931	2,576		3,899	2,264	1,508		1,227	3,183
Other assets -	50,450	3,210	14,958	4,425	5,548	3,366	2,240	4,849	2,072	1,467	2,283	1,860	4,172
TOTAL ASSETS	17,595,573	1 077 561	7 600 100	105767	1 226 275	576 201	1.55 260	2 722 1.28	521 955	358.987	556 822	365 200 -	1087 989
	- 61/2/29/13 -	L90779204	1,000,172	. 1+1 (~1), 141 .	196709717	J109384	~JJ9003	~ I we and	Jugill	JJ09/01	JU9000	. 00, وركر	19/0/9/0/

Form FR-283-c

STATEMENT OF CONDITION OF THE FEDERAL RESERVE BANKS ON AUGUST 16, 1939 (In thousands of dollars)

LIABILITIES

	Total	Boston N	lew York P	hila.	Cleve.	Rich. At	lanta (hicago St.	Louis M	inn. Kan	s.Cy. Da	llas Sar	I Fran.
F.R.notes in actual circulatio Deposits:	n 4,563,822	389,707	1,136,149	320 , 731	425,169	202,591	153 , 359	1,012,134	1 80, 592	132,374	1 73, 524	77,437	360 , 055
Member bank-reserve account U.S.Treasurer-General account Foreign bank Other deposits	10,633,449 775,739 280,665 284,585	501,348 67,440 20,159 5,072	100,578	41,950	82,306 26,041	30,694 12,041	41,463 9,300	33,881		48,132	62,780 8,120	194,726 42,603 8,120 1,686	583,190 46,140 20,203 21,409
Total deposits	11,974,438	594 , 019	6,186,050	598 , 493	694,667	301 , 853	266,500	1,564,721	310 ,7 61	199,877	339,420	247,135	670,942
Deferred availability items Other liabilities including	708,783	69,632	177,765	53 , 914	83,700	57 , 012	23,240	100,586	30 , 023	17,538	33,673	29,622	32,078
accrued dividends	2,948	334	1,006	329	263	48	127	274	58	111	1 9 9	80	109
TOTAL LIABILITIES	17,249,991	1,053,692	7,500,970	973,467	1,203,799	561,504	443,226	2,677,715	521,444	349,900	546,816	354,274	1,063,184
<u>CAPITAL ACCOUNTS</u>													
Capital paid in Surplus (Section 7) Surplus (Section 13b)	135,477 149,152 27,264		52,463 7,457	13,696 4,416	14,323 1,007	4,983 3,293		22,666	3,997 4,685 545 1,284	2,916 3,153 1,001 2,017	4,292 3,613 1,142 970	4,042 3,892 1,266 1,826	10,615 9,965 2,121 2,104
Other capital accounts	33,689	1,510	8,428	2,052	3,506	1,427	19/41	. 0,024	19204	2,017		1,020	£,9104
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	17,595,573	1,077,564	7,620,192	1,005,747	1,236,375	576 ,3 24	455,869	2,722,438	531 , 955	358,987	556 , 833	365 ,30 0	1,087,989
Contingent liability on bills	-									-			
for foreign correspondents Commitments to make industrial	101	7	3 6	10	10	4	4	. 12	3	2	3	3	7
advances	11,261	634	2,049	1,342	1,443	928	139	46	430	64	618		3,568
				MATU	RITY DISTR	IBUTION	OF BILLS	AND SECUR	TIES				
	Tota	Within <u>15 day</u>		31 · <u>60 d</u>			days to months	6 months to 1 Year		Years Years	2 Years 5 Years		
Bills discounted Bills bought	4,55 54					04 09	317 		-				
Industrial advances U. S. Government securities	11,61 2,422,73	5 1,165	218		53 3	64	1,804 3,351	2,452 296,068		2,538 6,575	2,52 531,535	L 830,	345
	~9-7~~913	, 0,9±40	00,000	10/9/			/ • / / / -	~,0,000	<i></i>	- 9212	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~,0,	2 12

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis Form FR-283-d

FEDERAL RESERVE NOTE STATEMENT ON AUGUST 16, 1939 (In thousands of dollars)

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago St	Louis	Minn. H	Kans.Cy. 1	Dallas S	an Fran.
Federal Reserve notes: Issued to F.R.bank by F.R. agent Held by Federal Reserve bank		408,876 19,169						1,038,471 26,337					
In actual circulation	4,563,822	389 , 707	1,136,149	320,731	425,169	202,591	L 153,359) 1 ,012,1 34	180,592	2 132,37	4 173,524	. 77,437	360 , 055
Collateral held by agent as se- curity for notes issued to bank:													
Gold certificates on hand and due fron U. S. Treasury Eligible paper	4 ,941,50 0 1 , 766			· ·	-	215,000 425		1,055,000	196,000 10				434 , 000 492
Total collateral	4,943,266	420 , 070	1,248,434	345 , 068	447 ,0 00	215,425	5 169 , 000	1,055,000	1.96,010	139,52	6 185,241	88,000	434,492