STATEMENT FOR THE PRESS

Released for publication
Friday morning, Dec. 5;
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St. 6813
Federal Reserve Board
December 4, 1930.

CONDITION OF FEDERAL RESERVE BANKS

The daily average volume of Federal reserve bank credit outstanding during the week ending December 3, as reported by the Federal reserve banks, was $1,093,000,000, an increase of $71,000,000 compared with the preceding week and a decrease of $509,000,000 compared with the corresponding week in 1929.

On December 3 total reserve bank credit amounted to $1,108,000,000, an increase of $80,000,000 for the week. This increase corresponds with increases of $50,000,000 in money in circulation, $14,000,000 in member bank reserve balances and $7,000,000 in unexpended capital funds, etc., and a decrease of $15,000,000 in Treasury currency, offset in part by an increase of $6,000,000 in monetary gold stock.

Holdings of discounted bills increased $17,000,000 during the week, the principal changes being increases of $9,000,000 at the Federal Reserve Bank of New York, $6,000,000 at San Francisco and $3,000,000 each at Cleveland and Atlanta, and a decrease of $4,000,000 at Richmond. The System's holdings of bills bought in open market increased $43,000,000, of U. S. bonds $9,000,000 and of Treasury certificates and bills $8,000,000, while holdings of Treasury notes declined $11,000,000.

Changes in the amount of reserve bank credit outstanding and in related items during the week and the year ending December 3, 1930, were as follows:

	Dec. 3 1930	Increase or decrease since Nov. 26 1930	Dec. 4 1929
	(In millions of dollars)		
Bills discounted	251	+ 17	- 621
Bills bought	219	+ 43	- 38
United States securities	602	+ 6	+ 247
Other reserve bank credit	36	+ 14	- 21
TOTAL RESERVE BANK CREDIT	1,108	+ 80	- 433
Monetary gold stock	4,572	+ 6	+ 203
Treasury currency adjusted	1,772	- 15	- 9
Money in circulation	4,615	+ 50	- 251
Member bank reserve balances	2,424	+ 14	+ 23
Unexpended capital funds, nonmember deposits, etc.	413	+ 7	- 10

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RESOURCES AND LIABILITIES
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED

(In thousands of dollars)

	Dec. 3, 1930	Nov. 26,1930	Dec. 4,1929
RESOURCES			
Gold with Federal reserve agents	1,588,506	1,592,506	1,642,065
Gold redemption fund with U. S. Treasury	36,833	35,085	76,287
Gold held exclusively against F.R.notes	1,625,339	1,627,591	1,718,352
Gold settlement fund with F. R. Board .	486,843	474,745	550,717
Gold and gold certificates held by banks	895,309	922,634	723,897
Total gold reserves	3,007,491	3,024,970	2,992,966
Reserves other than gold	137,312	138,832	145,782
Total reserves	3,144,803	3,163,802	3,138,748
Non-reserve cash	61,565	61,210	79,883
Bills discounted:			
Sec. by U.S.Government obligations . .	93,371	87,419	424,932
Other bills discounted	157,556	146,433	447,378
Total bills discounted	250,927	233,852	872,310
Bills bought in open market	218,937	176,106	256,518
U. S. Government securities:			
Bonds	54,863	45,742	37,955
Treasury notes	247,269	258,151	183,413
Certificates and bills	300,060	291,741	133,776
Total U.S.Government securities	602,192	595,634	355,144
Other securities	6,358	6,348	18,698
Total bills and securities .	1,078,414	1,011,940	1,502,670
Due from foreign banks	2,652	707	724
Uncollected items	571,488	531,631	661,650
F. R. notes of other banks	15,250	14,067	28,268
Bank premises	59,704	59,702	59,171
All other resources	19,861	24,388	11,928
TOTAL RESOURCES	4,953,737	4,867,447	5,483,042
LIABILITIES			
F. R. notes in actual circulation . . .	1,450,898	1,421,868	1,938,470
Deposits:			
Member bank - reserve account	2,423,932	2,409,929	2,401,001
Government	41,935	29,384	25,346
Foreign bank	6,152	5,377	5,774
Other deposits	20,248	18,723	20,562
Total deposits	2,492,267	2,463,413	2,452,683
Deferred availability items	544,819	516,493	623,940
Capital paid in	170,591	170,468	168,388
Surplus	276,936	276,936	254,398
All other liabilities	18,226	18,269	45,163
TOTAL LIABILITIES	4,953,737	4,867,447	5,483,042
Ratio of total reserves to deposit and F. R. note liabilities combined . . .	79.8%	81.4%	71.5%
Contingent liability on bills purchased for foreign correspondents	425,826	428,938	505,490

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RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS ON DECEMBER 3, 1930

(In thousands of dollars)

St. 6813b

RESOURCES	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.
Gold with Federal reserve agents	1,588,506	149,917	355,636	139,600	180,550	65,150	110,000	173,000	75,245	46,595	65,000	27,050	200,763
Gold redemption fund with U.S.Treasury	36,833	1,583	14,225	1,750	3,035	1,686	2,316	1,142	1,619	817	1,470	1,117	6,073
Gold held exclusively against F. R. notes	1,625,339	151,500	369,861	141,350	183,585	66,836	112,316	174,142	76,864	47,412	66,470	28,167	206,836
Gold settlement fund with F.R.Board	486,843	23,590	123,003	56,180	53,831	18,517	11,870	73,222	29,871	14,918	22,187	13,167	46,487
Gold and gold certif. held by banks	895,309	37,339	561,906	23,287	59,435	8,621	7,896	136,737	13,515	4,519	6,795	11,017	24,242
Total gold reserves	3,007,491	212,429	1,054,770	220,817	296,851	93,974	132,082	384,101	120,250	66,849	95,452	52,351	277,565
Reserves other than gold	137,312	10,695	35,415	8,269	9,164	6,781	9,026	18,151	10,016	4,262	7,463	8,020	10,050
Total reserves	3,144,803	223,124	1,090,185	229,086	306,015	100,755	141,108	402,252	130,266	71,111	102,915	60,371	287,615
Non-reserve cash	61,565	8,932	15,653	3,077	3,959	2,406	3,749	8,827	3,876	1,319	1,509	2,817	5,441
Bills discounted:													
Secured by U.S.Govt. obligations	93,371	7,061	22,438	8,946	19,704	8,166	722	9,084	5,208	764	3,617	1,389	6,272
Other bills discounted	157,556	6,975	24,527	12,203	14,317	17,019	32,263	12,075	8,574	3,034	12,755	6,146	7,668
Total bills discounted	250,927	14,036	46,965	21,149	34,021	25,185	32,985	21,159	13,782	3,798	16,372	7,535	13,940
Bills bought in open market	218,937	17,776	68,668	3,300	20,877	11,152	12,795	23,779	8,337	6,519	8,208	6,561	30,965
U. S. Government securities:													
Bonds	54,863	2,096	7,466	1,750	1,653	1,658	203	21,843	591	5,186	895	10,589	933
Treasury notes	247,269	18,943	74,640	23,047	30,009	6,780	4,618	25,761	10,508	10,683	12,042	8,084	22,154
Certificates and bills	300,060	26,276	110,264	28,733	27,758	9,410	2,966	35,749	3,052	10,568	16,705	11,215	17,364
Total U.S.Govt. securities	602,192	47,315	192,370	53,530	59,420	17,848	7,787	83,353	14,151	26,437	29,642	29,888	40,451
Other securities	6,358	1,000	4,250	1,000	-	-	-	-	-	108	-	-	-
Total bills and securities	1,078,414	80,127	312,253	78,979	114,318	54,185	53,567	128,291	36,270	36,862	54,222	43,984	85,356
Due from foreign banks	2,652	142	1,407	186	192	81	25	257	69	44	58	58	133
Uncollected items	571,488	64,432	154,081	53,173	53,762	44,350	16,389	65,464	23,463	11,853	31,293	20,596	32,632
F. R. notes of other banks	15,250	247	3,616	307	891	1,048	1,035	2,570	1,349	710	1,435	309	1,733
Bank premises	59,704	3,580	15,664	2,614	7,066	3,339	2,658	8,295	3,811	2,018	3,972	1,877	4,810
All other resources	19,861	513	6,710	299	1,241	976	4,067	702	2,379	435	634	583	1,322
TOTAL RESOURCES	4,953,737	381,097	1,599,569	367,721	487,444	207,140	222,598	616,658	201,483	124,352	196,038	130,595	419,042

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RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS ON DECEMBER 3, 1930

(In thousands of dollars)

St. 6813c

LIABILITIES	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.
F.R.notes in actual circulation	1,450,898	130,568	271,472	124,816	189,992	78,182	125,065	141,040	84,373	49,510	67,765	32,610	155,505
Deposits:													
Member bank - reserve account	2,423,932	147,721	1,013,238	145,511	191,967	63,842	59,435	346,472	71,224	51,690	84,702	59,073	189,057
Government deposits	41,935	4,082	11,042	4,944	3,468	3,519	3,741	1,810	2,217	924	678	3,422	2,088
Foreign bank	6,152	411	2,426	538	555	233	200	744	200	128	167	167	383
Other deposits	20,248	212	8,350	466	2,519	122	160	851	422	371	51	23	6,701
Total deposits	2,492,267	152,426	1,035,056	151,459	198,509	67,716	63,536	349,877	74,063	53,113	85,598	62,685	198,229
Deferred availability items	544,819	64,105	140,808	47,196	52,517	41,951	15,596	63,042	25,554	10,647	28,678	21,320	33,405
Capital paid in	170,591	11,874	66,233	16,789	15,913	5,780	5,354	20,154	5,251	3,060	4,314	4,353	11,516
Surplus	276,936	21,751	80,001	26,965	29,141	12,496	10,857	40,094	10,877	7,143	9,162	8,935	19,514
All other liabilities	18,226	373	5,999	496	1,372	1,015	2,190	2,451	1,365	879	521	692	873
TOTAL LIABILITIES	4,953,737	381,097	1,599,569	367,721	487,444	207,140	222,598	616,658	201,483	124,352	196,038	130,595	419,042
Reserve ratio (per cent)	79.8	78.8	83.4	82.9	78.8	69.1	74.8	81.9	82.2	69.3	67.1	63.4	81.3
Contingent liability on bills purchased for foreign correspondents	425,826	31,499	140,206	41,289	42,566	17,878	15,324	57,039	15,324	9,790	12,770	12,770	29,371

FEDERAL RESERVE NOTE STATEMENT

Federal reserve notes:													
Issued to F.R.bank by F.R.Agent	1,874,572	166,190	410,563	144,628	224,932	96,180	153,229	183,471	92,965	53,878	77,886	38,137	232,513
Held by Federal reserve bank	423,674	35,622	139,091	19,812	34,940	17,998	28,164	42,431	8,592	4,368	10,121	5,527	77,008
In actual circulation	1,450,898	130,568	271,472	124,816	189,992	78,182	125,065	141,040	84,373	49,510	67,765	32,610	155,505
Collateral held by agent as security for notes issued to bank:													
Gold and gold certificates	512,250	35,300	277,010	39,500	15,550	5,150	7,100	30,000	11,445	11,895	-	14,300	65,000
Gold fund - F. R. Board	1,076,256	114,617	78,626	100,100	165,000	60,000	102,900	143,000	63,800	34,700	65,000	12,750	135,763
Eligible paper	407,749	29,293	85,449	18,613	47,328	34,378	44,432	40,330	20,523	8,915	23,398	12,936	42,154
Total collateral	1,996,255	179,210	441,085	158,213	227,878	99,528	154,432	213,330	95,768	55,510	88,398	39,986	242,917

MATURITY DISTRIBUTION OF BILLS AND SHORT TERM SECURITIES

	Total	Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	91 days to 6 months	Over 6 months
Bills discounted	250,927	167,328	23,983	28,745	19,230	10,701	940
Bills bought in open market	218,937	84,859	51,691	68,277	14,062	48	-
Certificates and bills	300,060	72,765	-	-	38,707	-	188,588
Municipal warrants	108	-	-	74	10	24	-

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