

STATEMENT FOR THE PRESS

Released for publication
Friday morning, April 21;
not earlier.

St. 2734.
Federal Reserve Board,
April 20, 1922.

CONDITION OF FEDERAL RESERVE BANKS.

Aggregate reductions of \$27,100,000 in bill holdings, as against a further increase of \$19,200,000 in Government securities, are shown in the Federal Reserve Board's weekly consolidated bank statement issued as at close of business on April 19, 1922. Government deposits show a nominal decline, while members' reserve and other deposits increased by \$50,600,000. Federal reserve note circulation, on the other hand, declined by \$19,200,000, and in addition, the reserve banks' net liabilities on Federal reserve bank notes in circulation show a reduction of \$1,800,000. Gold reserves increased by \$5,200,000, and other cash reserves - by \$2,400,000. As a result of the above changes the reserve ratio shows a decline for the week from 77.7 to 77.3 per cent.

A moderate shift of gold reserves to the Eastern banks is noted, New York reporting an increase of \$6,800,000 in its gold reserves, and Boston - an increase of \$6,100,000. Chicago shows the largest decrease of gold reserves for the week - viz. by \$7,700,000. Since the beginning of the year the reserve banks have gained a total of \$115,900,000 of gold. The largest increase, viz., by \$53,800,000 is shown for New York, Atlanta with an increase of \$48,100,000 following next in order. Smaller increases, aggregating \$78,800,000 are shown for Richmond, Philadelphia, Dallas, Cleveland, Minneapolis, Chicago and Kansas City. The largest decrease in gold reserves since January 1 of the present year - by \$46,500,000, is shown for Boston; San Francisco reports a decrease of \$15,600,000, and St. Louis - a decrease of \$2,700,000.

Holdings of Government paper show a decline for the week from \$210,700,000 to \$201,300,000. Of the total held \$157,200,000, or 78.1 per cent, were secured by Liberty and other U. S. bonds, \$9,500,000, or 4.7 per cent, - by Victory notes, \$20,200,000, or 10.0 per cent, - by Treasury notes, and \$14,400,000, or 7.2 per cent, - by Treasury certificates, compared with \$166,300,000, \$10,600,000, \$18,400,000 and \$15,400,000 reported the week before.

A summary of changes in the principal asset and liability items of the reserve banks, as compared with a week and a year ago, follows:

	Increase or Decrease In millions of dollars since	
	April 12, 1922	April 22, 1921
Total reserves	Inc. 7.6	Inc. 626.9
Gold reserves	Inc. 5.2	Inc. 692.9
Total earning assets	Dec. 7.9	Dec. 1,318.4
Discounted bills, total	Dec. 20.8	Dec. 1,561.1
Secured by U. S. Government obligations	Dec. 9.4	Dec. 741.4
All other	Dec. 11.4	Dec. 819.7
Purchased bills	Dec. 6.3	Dec. 17.1
United States securities, total	Inc. 19.2	Inc. 259.7
Bonds and notes	Dec. 7.5	Inc. 228.4
Pittman certificates	Dec. 1.5	Dec. 154.9
Other Treasury certificates	Inc. 28.2	Inc. 186.2
Total deposits	Inc. 49.8	Inc. 103.5
Members' reserve deposits	Inc. 34.9	Inc. 112.1
Government deposits	Dec. .8	Dec. 29.7
Other deposits	Inc. 15.7	Inc. 21.1
Federal reserve notes in circulation	Dec. 19.2	Dec. 675.6
F.R. Bank notes in circulation, net liability	Dec. 1.8	Dec. 79.3

RESOURCES AND LIABILITIES
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED.

(In thousands of dollars)

R E S O U R C E S	April 19, 1922	April 12, 1922	April 22, 1921
Gold and gold certificates	326,625	326,345	339,432
Gold settlement fund - F. R. Board . .	509,619	509,369	477,229
<u>Total gold held by banks</u>	836,244	835,714	816,661
Gold with Federal Reserve Agents . . .	2,094,362	2,091,844	1,321,816
Gold redemption fund	60,317	58,180	159,594
<u>Total gold reserves</u>	2,990,923	2,985,738	2,298,071
Legal tender notes, silver, etc. . . .	128,742	126,285	194,733
<u>Total reserves</u>	3,119,665	3,112,023	2,492,804
Bills discounted:			
Sec. by U.S. Government obligations.	201,257	210,656	942,665
All other	351,526	362,834	1,171,191
Bills bought in open market	87,327	93,611	104,452
<u>Total bills on hand</u>	640,110	667,151	2,218,308
U. S. bonds and notes	254,079	261,585	25,710
U. S. Certificates of indebtedness:			
One-year certificates (Pittman Act).	86,000	87,500	240,875
All other	192,057	163,876	5,827
Municipal warrants	102	102	-
<u>Total earning assets</u>	1,172,348	1,180,214	2,490,720
Bank premises	39,446	38,928	21,782
5% Redemption fund against			
F. R. Bank notes	7,727	7,811	11,562
Uncollected items	596,126	546,351	550,950
All other resources	17,608	16,959	12,310
<u>TOTAL RESOURCES</u>	4,952,920	4,902,286	5,580,128
L I A B I L I T I E S			
Capital paid in	104,221	104,109	101,231
Surplus	215,398	215,398	202,036
Reserved for Gov't. franchise tax . .	2,147	2,213	-
Deposits:			
Government	37,833	38,634	67,483
Member bank - reserve account . .	1,760,942	1,726,016	1,648,858
All other	54,085	38,381	33,010
<u>Total deposits</u>	1,852,860	1,803,031	1,749,351
F.R. notes in actual circulation . . .	2,181,090	2,200,305	2,856,700
F.R. Bank notes in circulation -			
net liability	80,304	82,065	159,590
Deferred availability items	498,921	477,258	454,238
All other liabilities	17,979	17,907	56,982
<u>TOTAL LIABILITIES</u>	4,952,920	4,902,286	5,580,128
Ratio of total reserves to deposit and			
F.R. note liabilities combined . . .	77.3%	77.7%	54.1%

RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS APRIL 19, 1922.

(In thousands of dollars)

Federal Reserve Bank of	R E S O U R C E S												Total
	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	
Gold and gold certificates	13,660	219,748	3,423	12,929	2,919	5,375	22,990	8,025	7,508	2,276	8,057	19,715	326,625
Gold settlement fund - F. R. Board	35,825	135,369	68,094	39,791	32,878	24,817	59,498	10,764	28,320	26,235	11,458	36,570	509,619
Total gold held by banks	49,485	355,117	71,517	52,720	35,797	30,192	82,488	18,789	35,828	28,511	19,515	56,285	836,244
Gold with F. R. Agents	128,804	769,881	151,519	191,020	40,091	86,303	354,985	72,958	32,343	43,148	19,412	203,898	2,094,362
Gold redemption fund	12,339	10,000	5,555	2,919	5,153	2,223	11,174	1,700	1,619	1,678	2,259	3,698	60,317
Total gold reserves	190,628	1,134,998	228,591	246,659	81,041	118,718	448,647	93,447	69,790	73,337	41,186	263,881	2,990,923
Legal tender notes, silver, etc.	22,716	29,290	7,850	7,004	7,356	4,575	13,807	18,435	651	5,513	5,782	5,763	128,742
Total reserves	213,344	1,164,288	236,441	253,663	88,397	123,293	462,454	111,882	70,441	78,850	46,968	269,644	3,119,665
Bills discounted:													
Secured by U.S.Govt. obligations	11,905	41,759	40,650	24,331	21,696	8,010	28,647	7,300	2,331	5,092	2,894	6,642	201,257
All other	16,937	19,504	13,243	36,868	39,780	32,546	54,666	18,136	24,153	26,907	31,618	37,168	351,526
Bills bought in open market	10,543	27,976	22,838	2,102	1,857	1,200	14,289	820	-	44	65	5,593	87,327
Total bills on hand	39,385	89,239	76,731	63,301	63,333	41,756	97,602	26,256	26,484	32,043	34,577	49,403	640,110
U. S. bonds and notes	4,477	64,944	17,725	27,042	1,233	114	35,999	11,378	5,477	31,474	2,816	51,400	254,079
U. S. Certificates of indebtedness:													
One-year certificates (Pittman Act)	7,950	25,500	8,000	6,000	3,560	7,199	8,667	3,571	4,000	4,321	1,900	5,332	86,000
All other	23,500	74,952	567	18,671	-	31	50,679	9,991	4,297	8,842	250	277	192,057
Municipal warrants	-	-	102	-	-	-	-	-	-	-	-	-	102
Total earning assets	75,312	254,635	103,125	115,014	68,126	49,100	192,947	51,196	40,258	76,680	39,543	106,412	1,172,348
Bank premises	5,148	7,896	600	4,908	2,571	1,211	7,313	901	914	4,930	2,091	963	39,446
5% Redemption fund against													
F. R. Bank notes	422	1,036	700	539	188	468	756	2,023	204	916	146	279	7,727
Uncollected items	54,964	137,766	54,666	57,511	48,685	25,708	75,101	32,873	14,649	33,574	21,542	39,087	596,126
All other resources	623	3,503	418	1,196	193	120	1,567	485	1,241	887	2,025	5,350	17,608
TOTAL RESOURCES	349,813	1,569,174	395,950	432,831	208,160	199,900	740,138	199,360	127,707	195,837	112,315	421,735	4,952,920

RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS APRIL 19, 1922.

St.2734c.

(In thousands of dollars)

L I A B I L I T I E S

Federal Reserve Bank	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Capital paid in	7,969	27,107	8,932	11,512	5,531	4,242	14,487	4,633	3,577	4,620	4,214	7,397	104,221
Surplus	16,483	60,197	17,945	22,509	11,030	9,114	29,025	9,388	7,468	9,646	7,394	15,199	215,398
Reserved for Govt. franchise tax	212	542	149	-	362	424	-	92	245	121	-	-	2,147
Deposits:													
Government	420	18,231	1,576	242	1,496	3,100	1,145	3,838	904	2,338	1,508	3,035	37,833
Member bank - reserve account	115,229	702,383	111,624	139,689	51,852	46,886	242,094	67,964	44,656	73,219	45,341	120,005	1,760,942
All other	988	18,225	1,988	2,301	358	445	6,800	1,336	560	688	242	20,154	54,085
Total deposits	116,637	738,839	115,188	142,232	53,706	50,431	250,039	73,138	46,120	76,245	47,091	143,194	1,852,860
F. R. notes in actual circulation	155,539	621,684	193,864	200,589	91,791	110,321	373,363	76,963	51,968	61,544	27,006	216,458	2,181,090
F. R. Bank notes in circulation - net liability	7,459	19,508	7,983	5,452	2,983	5,666	8,242	3,365	3,644	8,814	2,830	4,358	80,304
Deferred availability items	44,557	97,829	50,955	49,241	41,903	18,959	60,878	31,115	13,715	34,067	22,004	33,698	498,921
All other liabilities	957	3,468	934	1,296	854	743	4,104	666	970	780	1,776	1,431	17,979
TOTAL LIABILITIES	349,813	1,569,174	355,950	432,831	208,160	199,900	740,138	199,360	127,707	192,837	112,315	421,735	4,952,920
Ratio of total reserves to deposit and F. R. note liabilities combined, per cent	78.4	85.6	76.5	74.0	60.8	76.7	74.2	74.5	71.8	57.2	63.4	75.0	77.3
Contingent liability on bills purchased for foreign correspondents	2,714	13,285	2,870	2,942	1,758	1,292	4,269	1,686	969	1,722	932	1,650	36,089

FEDERAL RESERVE NOTES OUTSTANDING AND IN ACTUAL CIRCULATION

F. R. notes outstanding	167,041	812,577	213,566	219,478	99,005	114,632	411,399	89,053	54,689	71,385	29,970	252,202	2,534,997
F. R. notes held by banks	11,502	190,893	19,702	18,889	7,214	4,311	38,036	12,090	2,721	9,841	2,964	35,744	353,907
F. R. notes in actual circulation	155,539	621,684	193,864	200,589	91,791	110,321	373,363	76,963	51,968	61,544	27,006	216,458	2,181,090

DISTRIBUTION OF BILLS, U. S. CERTIFICATES OF INDEBTEDNESS AND MUNICIPAL WARRANTS BY MATURITIES

	Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	Over 90 days	Total
Bills discounted	293,474	64,492	98,092	59,417	37,308	552,783
Bills bought in open market	31,631	14,524	21,398	18,603	1,171	87,327
U. S. Certificates of indebtedness	2,200	500	41,229	7,570	226,558	278,057
Municipal warrants	102	-	-	-	-	102

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FEDERAL RESERVE AGENTS' ACCOUNTS AT CLOSE OF BUSINESS APRIL 19, 1922.

(In thousands of dollars)

Federal Reserve Agent at	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
R E S O U R C E S													
Federal Reserve notes on hand	112,450	301,050	47,620	33,280	27,985	74,591	91,120	26,250	11,705	21,100	19,845	50,980	817,976
Federal Reserve notes outstanding	167,041	812,577	213,566	219,478	99,005	114,632	411,399	89,053	54,689	71,385	29,970	252,202	2,534,997
Collateral security for Federal Reserve notes outstanding:													
Gold and gold certificates	5,300	356,924	-	13,375	-	2,400	-	5,960	13,052	-	7,702	-	404,713
Gold redemption fund	8,504	41,957	10,130	12,645	2,296	3,903	15,340	3,198	3,291	2,788	1,710	12,599	118,361
Gold fund - F. R. Board	115,000	371,000	141,389	165,000	37,795	80,000	339,645	63,800	16,000	40,360	10,000	191,299	1,571,288
Eligible paper -													
Amount required	38,237	42,696	62,047	28,458	58,914	28,329	56,414	16,095	22,346	28,237	10,558	48,304	440,635
Excess amount held	1,147	37,885	8,465	34,843	3,992	13,251	41,164	10,161	3,704	3,778	24,019	907	183,316
TOTAL	447,679	1,964,089	483,217	507,079	229,987	317,106	955,082	214,517	124,787	167,648	103,804	556,291	6,071,286
L I A B I L I T I E S													
Net amount of Federal Reserve notes received from Comptroller of the Currency	279,491	1,113,627	261,186	252,758	126,990	189,223	502,519	115,303	66,394	92,485	49,815	303,182	3,352,973
Collateral received from Federal Reserve Bank:													
Gold	128,804	769,381	151,519	191,020	40,091	86,303	354,985	72,958	32,343	43,148	19,412	203,898	2,094,362
Eligible paper	39,384	80,581	70,512	63,301	62,906	41,580	97,578	26,256	26,050	32,015	34,577	49,211	623,951
TOTAL	447,679	1,964,089	483,217	507,079	229,987	317,106	955,082	214,517	124,787	167,648	103,804	556,291	6,071,286

STATEMENT FOR THE PRESS

Released for publication
Friday morning, April 28;
not earlier.

St. 2746
Federal Reserve Board,
April 27, 1922.

CONDITION OF FEDERAL RESERVE BANKS.

Further liquidation of \$57,500,000 of discounted and purchased paper, as against an increase of \$35,000,000 in Government securities, is shown in the Federal Reserve Board's weekly bank statement issued as at close of business on April 26, 1922. Government deposits increased by \$7,400,000, while members' reserve and other deposits show a reduction for the week of \$27,000,000. Federal reserve note circulation shows a further decline of \$23,500,000, and in addition the reserve banks' net liabilities on Federal reserve bank notes in circulation show a reduction of about \$800,000. Gold reserves increased by \$4,300,000 and other cash reserves - by about \$900,000. As a result of the above changes, the reserve ratio shows a rise for the week from 77.3 to 78.3 per cent.

A moderate shift of gold reserves away from the three eastern banks is noted. Cleveland reports the largest increase for the week in gold reserves, by \$9,700,000, Richmond with an increase of \$3,800,000 following next in order. Increases in gold reserves aggregating \$6,500,000 are also shown for Chicago, Atlanta and San Francisco. Boston shows the largest decrease in gold reserves for the week, viz., by \$5,000,000, while smaller decreases aggregating \$10,700,000 are reported by St. Louis, Philadelphia, Minneapolis, New York, Kansas City and Dallas.

Holdings of Government paper show a reduction for the week from \$201,300,000 to \$179,000,000. Of the total held, \$150,000,000, or 83.7 per cent, were secured by Liberty and other U. S. bonds, \$8,500,000, or 4.7 per cent, - by Victory notes, \$13,600,000, or 7.6 per cent, - by Treasury notes and \$6,900,000, or 4.0 per cent, - by Treasury certificates, compared with \$157,200,000, \$9,500,000, \$20,200,000 and \$14,400,000 reported the week before.

A summary of changes in the principal asset and liability items of the reserve banks, as compared with a week and a year ago, follows:

	Increase or Decrease In millions of dollars since	
	April 19, 1922	April 27, 1921
Total reserves		
Gold reserves	Inc. 5.2	Inc. 620.1
	Inc. 4.3	Inc. 677.6
Total earning assets		
Discounted bills, total	Dec. 22.5	Dec. 1,285.3
Secured by U. S. Government obligations	Dec. 52.7	Dec. 1,563.6
All other	Dec. 22.3	Dec. 741.5
Purchased bills	Dec. 30.4	Dec. 822.1
United States securities, total	Dec. 4.8	Dec. 21.1
Bonds and notes	Inc. 35.0	Inc. 299.3
Pittman certificates	Dec. 3.9	Inc. 224.5
Other Treasury certificates	Dec. 1.5	Dec. 154.9
	Inc. 40.4	Inc. 229.7
Total deposits		
Members' reserve deposits	Dec. 19.6	Inc. 107.3
Government deposits	Dec. 12.2	Inc. 92.0
Other deposits	Inc. 7.4	Inc. 9.3
	Dec. 14.8	Inc. 6.0
Federal reserve notes in circulation	Dec. 23.5	Dec. 672.6
F.R. Bank notes in circulation, net liability	Dec. .8	Dec. 76.8

RESOURCES AND LIABILITIES
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED.

(In thousands of dollars)

RESOURCES	April 26, 1922	April 19, 1922	April 27, 1921
Gold and gold certificates	326,638	326,625	347,946
Gold settlement fund - F. R. Board . .	453,974	509,619	488,219
<u>Total gold held by banks</u>	780,612	836,244	836,165
Gold with Federal Reserve Agents . . .	2,154,510	2,094,362	1,317,860
Gold redemption fund	60,080	60,317	163,544
<u>Total gold reserves</u>	2,995,202	2,990,923	2,317,569
Legal tender notes, silver, etc. . . .	129,637	128,742	187,194
<u>Total reserves</u>	3,124,839	3,119,665	2,504,763
Bills discounted:			
Sec. by U.S. Government obligations.	178,991	201,257	920,537
All other	321,106	351,526	1,143,202
Bills bought in open market	82,518	87,327	103,609
<u>Total bills on hand</u>	582,615	640,110	2,167,348
U. S. bonds and notes	250,185	254,079	25,709
U. S. Certificates of indebtedness:			
One-year certificates (Pittman Act).	84,500	86,000	239,375
All other	232,448	192,057	2,708
Municipal warrants	102	102	-
<u>Total earning assets</u>	1,149,850	1,172,348	2,435,140
Bank premises	39,568	39,446	21,832
5% Redemption fund against			
F. R. Bank notes	7,601	7,727	11,339
Uncollected items	519,627	596,126	519,828
All other resources	18,587	17,608	11,578
<u>TOTAL RESOURCES</u>	4,860,072	4,952,920	5,504,480
LIABILITIES			
Capital paid in	104,311	104,221	101,235
Surplus	215,398	215,398	202,036
Reserved for Gov't. franchise tax . .	2,308	2,147	-
Deposits:			
Government	45,194	37,833	35,872
Member bank - reserve account . . .	1,748,755	1,760,942	1,656,718
All other	39,281	54,085	33,300
<u>Total deposits</u>	1,833,230	1,852,860	1,725,890
F.R. notes in actual circulation . . .	2,157,568	2,181,090	2,830,112
F.R. Bank notes in circulation -			
net liability	79,497	80,304	156,258
Deferred availability items	449,347	498,921	430,700
All other liabilities	18,413	17,979	58,243
<u>TOTAL LIABILITIES</u>	4,860,072	4,952,920	5,504,480
Ratio of total reserves to deposit and			
F.R. note liabilities combined . . .	78.3%	77.3%	55.0%

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RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS APRIL 26, 1922.

(In thousands of dollars)

	R E S O U R C E S												Total
Federal Reserve Bank of	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	
Gold and gold certificates	13,564	218,524	3,481	12,992	2,940	5,398	23,164	8,150	8,227	2,297	8,144	19,757	326,638
Gold settlement fund - F. R. Board	15,955	105,573	57,998	46,626	31,954	27,371	62,989	7,397	25,265	25,194	11,136	36,516	453,974
Total gold held by banks	29,519	324,097	61,479	59,618	34,894	32,769	86,153	15,547	33,492	27,491	19,280	56,273	780,612
Gold with F. R. Agents	141,182	799,699	156,322	190,872	46,399	86,776	360,162	73,591	31,455	42,950	20,374	204,728	2,154,510
Gold redemption fund	14,935	10,000	8,266	5,875	3,596	1,555	5,718	982	2,499	1,862	1,219	3,573	60,080
Total gold reserves	185,636	1,133,796	226,067	256,365	84,889	121,100	452,033	90,120	67,446	72,303	40,873	264,574	2,995,202
Legal tender notes, silver, etc.	22,158	29,408	8,377	6,886	7,037	4,796	14,283	18,710	723	5,488	5,788	5,983	129,637
Total reserves	207,794	1,163,204	234,444	263,251	91,926	125,896	466,316	108,830	68,169	77,791	46,661	270,557	3,124,839
Bills discounted:													
Secured by U.S. Govt. obligations	9,995	30,932	37,533	19,101	21,544	7,792	25,538	7,212	2,605	4,863	2,530	9,346	178,991
All other	10,581	16,160	8,939	30,439	37,863	31,111	49,362	16,516	24,308	25,548	31,984	38,295	321,106
Bills bought in open market	9,882	25,281	20,474	2,032	1,908	1,303	14,818	844	-	39	65	5,872	82,518
Total bills on hand	30,458	72,373	66,946	51,572	61,315	40,206	89,718	24,572	26,913	30,450	34,579	53,513	582,615
U. S. bonds and notes	4,477	58,223	19,799	27,042	1,233	151	37,131	11,379	5,885	30,649	2,816	51,400	250,185
U. S. Certificates of indebtedness:													
One-year certificates (Pittman Act)	7,950	24,000	8,000	6,000	3,560	7,199	8,667	3,571	4,000	4,321	1,900	5,332	84,500
All other	37,402	103,647	265	18,711	-	31	49,578	10,013	3,432	8,842	250	277	232,448
Municipal warrants	-	-	102	-	-	-	-	-	-	-	-	-	102
Total earning assets	80,287	258,243	95,112	103,325	66,108	47,587	185,094	49,535	40,230	74,262	39,545	110,522	1,149,850
Bank premises	5,162	7,928	600	4,910	2,571	1,245	7,323	908	914	4,950	2,091	966	39,568
5% Redemption fund against													
F. R. Bank notes	422	1,011	700	539	188	468	705	2,023	204	916	146	279	7,601
Uncollected items	52,634	111,599	44,222	47,790	44,443	22,197	64,016	29,974	12,261	33,940	21,372	35,179	519,627
All other resources	788	4,003	488	1,258	192	141	1,612	525	1,240	922	2,028	5,390	18,587
TOTAL RESOURCES	347,087	1,545,988	375,566	421,073	205,428	197,534	725,066	191,795	123,018	192,781	111,843	422,893	4,860,072

Released for publication Friday morning Apr. 28, 1922; not earlier.

RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS APRIL 26, 1922.
(In thousands of dollars)

St.2746c.

L I A B I L I T I E S													
Federal Reserve Bank	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Capital paid in	7,969	27,107	8,912	11,512	5,533	4,253	14,562	4,661	3,577	4,611	4,215	7,399	104,311
Surplus	16,483	60,197	17,945	22,509	11,030	9,114	29,025	9,388	7,468	9,646	7,394	15,199	215,398
Reserved for Govt. franchise tax	205	550	202	-	396	421	-	44	271	219	-	-	2,308
Deposits::													
Government	2,608	17,905	2,241	1,922	1,625	3,316	3,451	2,539	2,623	1,629	2,048	3,287	45,194
Member bank - reserve account	116,280	701,016	104,848	134,223	54,250	47,169	242,615	67,007	41,509	71,061	46,090	122,687	1,748,755
All other	723	10,930	1,121	1,383	438	241	2,218	1,187	358	714	248	19,720	39,281
Total deposits	119,611	729,851	108,210	137,528	56,313	50,726	248,284	70,733	44,490	73,404	48,386	145,694	1,833,230
F. R. notes in actual circulation	154,034	615,475	189,232	200,344	89,702	109,786	368,427	74,749	51,170	60,517	26,390	217,742	2,157,568
F. R. Bank notes in circulation - net liability	7,602	18,833	7,953	5,484	2,993	5,532	8,133	3,326	3,658	8,847	2,829	4,307	79,497
Deferred availability items	40,223	90,416	42,186	42,343	38,604	16,945	52,455	28,159	11,403	34,767	20,808	31,038	449,347
All other liabilities	960	3,559	926	1,353	857	757	4,180	735	981	770	1,821	1,514	18,413
TOTAL LIABILITIES	347,087	1,545,988	375,566	421,073	205,428	197,534	725,066	191,795	123,018	192,781	111,843	422,893	4,860,072
Ratio of total reserves to deposit and F. R. note liabilities combined, per cent	75.9	86.5	78.8	77.9	63.0	78.4	75.6	74.8	71.3	75.1	62.4	74.4	78.3
Contingent liability on bills purchased for foreign correspondents	2,499	13,729	2,738	2,807	1,677	1,232	4,073	1,609	924	1,643	890	1,575	35,396

FEDERAL RESERVE NOTES OUTSTANDING AND IN ACTUAL CIRCULATION

F. R. notes outstanding	166,019	811,291	213,769	218,029	97,313	114,239	418,897	88,186	53,941	70,187	29,712	255,312	2,536,895
F. R. notes held by banks	11,985	195,816	24,537	17,685	7,611	4,453	50,470	13,437	2,771	9,670	3,322	37,570	379,327
F. R. notes in actual circulation	154,034	615,475	189,232	200,344	89,702	109,786	368,427	74,749	51,170	60,517	26,390	217,742	2,157,568

DISTRIBUTION OF BILLS, U. S. CERTIFICATES OF INDEBTEDNESS AND MUNICIPAL WARRANTS BY MATURITIES

	Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	Over 90 days	Total
Bills discounted	256,579	56,961	92,693	54,222	39,642	500,097
Bills bought in open market	27,916	15,688	22,480	15,775	659	82,518
U. S. Certificates of indebtedness	1,900	500	46,096	7,437	261,015	316,948
Municipal warrants	102	-	-	-	-	102

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FEDERAL RESERVE AGENTS' ACCOUNTS AT CLOSE OF BUSINESS APRIL 26, 1922.

St.2746d.

(In thousands of dollars)

Federal Reserve Agent at	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
R E S O U R C E S													
Federal Reserve notes on hand	110,850	298,890	44,220	32,980	28,485	73,956	82,520	26,250	11,565	21,100	19,565	47,780	798,161
Federal Reserve notes outstanding	166,019	811,291	213,769	218,029	97,313	114,239	418,897	88,186	53,941	70,187	29,712	255,312	2,536,895
Collateral security for Federal Reserve notes outstanding:													
Gold and gold certificates	5,300	356,925	-	13,375	-	2,400	-	5,960	13,052	-	7,702	-	404,714
Gold redemption fund	15,882	41,774	11,933	12,497	3,604	2,876	14,518	4,331	2,403	3,590	2,672	17,711	133,791
Gold fund - F. R. Board	120,000	401,000	144,389	165,000	42,795	81,500	345,644	63,300	16,000	39,360	10,000	187,017	1,616,005
Eligible paper -													
Amount required	24,837	11,592	57,447	27,157	50,914	27,463	58,735	14,595	22,486	27,237	9,338	50,584	382,385
Excess amount held	5,621	54,533	1,373	24,208	9,524	12,574	30,945	9,977	4,023	3,213	25,241	2,763	183,995
TOTAL	448,509	1,976,005	473,131	493,246	232,635	315,003	951,259	212,599	123,470	164,687	104,230	561,167	6,055,946
L I A B I L I T I E S													
Net amount of Federal Reserve notes received from Comptroller of the Currency	276,869	1,110,181	257,989	251,009	125,798	188,195	501,417	114,436	65,506	91,287	49,277	303,092	3,335,050
Collateral received from Federal Reserve Bank:													
Gold	141,182	799,699	156,322	190,872	46,399	86,776	360,162	73,591	31,455	42,950	20,374	204,728	2,154,510
Eligible paper	30,458	66,125	58,820	51,365	60,438	40,037	89,680	24,572	26,509	30,450	34,579	53,347	566,380
TOTAL	448,509	1,976,005	473,131	493,246	232,635	315,008	951,259	212,599	123,470	164,687	104,230	561,167	6,055,946