STATEMENT FOR THE PRESS

Released for publication Friday morning, Jan. 13; not earlier. St.2544. Federal Reserve Board January 12, 1922.

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CONDITION OF FEDERAL RESERVE BANKS

Raturn to the reserve banks of large amounts of Federal reserve notes and other currency, and substantial reduction in deposit liabilities, accompanied by commensurate liquidation of discounted and purchased bills, are indicated in the Federal Reserve Board's weekly consolidated bank statement issued as at close of business on January 11, 1922. Gold reserves show a further gain of \$20,300,000, while other reserve cash, composed largely of silver certificates and United States notes, increased by \$11,200,000. The banks' reserve ratio shows a rise for the week from 71.1 to 74.7 per cent.

Reserve bank holdings of paper secured by Government obligations show a reduction for the week of \$50,000,000, Other discounted bills on hand declined by \$75,100,000, while holdings of bills purchased in open market, largely by the New York reserve bank, because of the considerable decline of money rates in the open market, fell off \$40,100,000. United states bonds and notes show an increase of \$3,500,000, Pittman dertificates show no change, while other Treasury certificates, held largely under repurchase agreements by the New York and Chicago banks, show a reduction of \$15,400,000, a larger reduction shown for these two banks being offset in part by considerable purchases reported by the Boston bank. A slight increase from \$379,000 to \$385,000 is shown in the total of municipal warrants held by the Philadelphia, Minneagolis and Kansas City banks. Total earning assets, in consequence of the changes noted, are shown \$177,100,000 less than the week before and on January 11 stood at \$1,293,800,000, compared with \$2,968,500,000 about a year ago.

All classes of Government paper, except bills secured by Freasury notes, show substantial declines for the week. Bills secured by Liberty and other U. S. bonds decreased from \$331,500,000 to \$306,800,000, bills secured by Victory notes - from \$58,100,000 to \$54,600,000, and bills secured by Treasury certificates - from \$64,000,000 to \$33,200,000, while bills secured by Treasury notes increased from \$23,400,000 to \$32,900,000.

Government aeposits are shown \$53,000,000 less than the week before. Reserve deposits increased by \$4,200,000, while other deposits, composed largely of non-members' clearing accounts and cashier's checks, fell off \$3,400,000.

Federal reserve note circulation shows a reduction for the week of \$111,500,000, sompared with a reduction of \$110,500,000 during the corresponding week in 1921. Aggregate liabilities of the reserve banks on Federal reserve bank notes in circulation show a slight increase, though the amount cutstanding, according to Treasury records, shows a decline of \$1,400,000 for the week. Released for publication, Friday morning, Jan. 13, 1922; not earlier. St.2544a.

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RESOURCES AND LIABILITIES OF THE TWELVE FEDERAL RESERVE BAIKS COMBINED.

(In thousands of dollars)

(In thousa	inds of dollars,)	
RESOURCES		Jan. 4, 1 <u>922</u>	Jan. 14, 1921
	<u>ian. 11, 1922</u> 382,138	· · · ·	247,365
Gold and gold certificates	502,010	377,6 7 5 507,836	393,173
Gold settlement fund - F.R.Board Gold with foreign agencies			3,300
	884,148	885,511	643,838
Total gold held by banks	_		1,265,558
Gold with Federal Reserve Agents	1,910,561	1,902,912 86,875	176,058
Gold redemption fund	100,880		2,085,454
Total gold reserves	2,895,589 145,705	2,875,298	
Legal tender notes, silver, etc	The second s	134,504	203,084
Total reserves	3,041,294	3,009,802	2,288,538
Bills discounted:	107 17		1 001 (C7
Sec. by U.S. Government obligations.	427,476 560,018	477,456	1,024,607 1,424,933
All other	86,75	635,111 126,865	203,412
Bills bought in open market	1,074,248		2,652,952
Total bills on hand	52,150	1 ,239,432 4 8,675 9	
U. S. bonds and notes	<i>J</i> - <i>i - j -</i>	48,019	
U. S. Certificates of indebtedness: One-year certificates (Pittman Act).	113,000	113,000	259,375
All other	54,040	69,435 8.	839 30,310
Municipal warrants	385	379	San . San ang ang ang ang ang ang ang ang ang a
Total earning assets	1,293,823	1,470,921	2,968,544
Bank premises	35,019,21	35,203-3	ω –
5% Redemption fund against			
F. R. Bank notes	7,939	7,926	12,799
Uncollected items	548,436 12, 811 709	638,462	706,076 01 6,801
All other resources	and the second se	14,103-0	
TOTAL RESOURCES	4,939,322	5,176,417	6,000,713
LIABILITIES			
Capital paid in	103,204	103,203	99,815
Surplus	215,398	215,523	202,036
Reserved for Gov't. franchise tax	853	416	-
Deposits:	15,289	68,307	8,970
Government	1,735,563	1,731,374	1,756,325
All other	26,055	29,457	27,464
	1,776,907	1,829,138	1,792,759
Total deposits			3,159,491
F.R. notes in actual circulation F.R. Bank notes in circulation -	2,293,799	2,405,316	2,109,491
net liability	83, 977 449,495	83,880	213,177
Deferred availability items		523,293	509,452
All other liabilities	15,729	15,648	23,983
TOTAL LIABILITIES	4,939,322	5,176,417	6,000,713
Ratio of total reserves to deposit and	-71, -7		:
F. R. note liabilities combined	74.7	71.1%	*48.1%
Ratio of gold reserves to F. R. notes			
in circulation after setting aside	105.5	98.5%	*54.8%
35% against deposit liabilities	<i>)</i> - <i>)</i>	20 • 9 M	J41 070

*Calculated on basis of net deposits and F. R. notes in circulation.

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St.2544b.

Released for publication Friday morning, January 13, 1922; not earlier. RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS JAN. 11, 1922.

(In thousands of dollars)

			R	ESOU	RCES								
Federal Reserve Bank of	Boston	New York				Atlanta	Chicago	St.Louis	Minn, 1	Kans.Cy.	Dallas S	ian Fran,	Total
Gold and gold certificates	7,471	289,021		12,413	2,720	5,233			9,178		· •	18,571	382, 1 38
Gold settlement fund - F.R.Board	21,573	134,751	53,738		18,831	13,105			24,383	_	5,791	37,488	502,010
Total gold held by banks	29,044	423.772	55,834		21,551		107,972		33,561		13,412	56,059	884,148
doin with this going	168,853	682,628 15,000	147,851 10,067	170,070	33,950 8,509		318,435 19,841		23,516			218,453	1,910,561 100,880
	13,721												
Total gold reserves	•	1,121,400			64,010			101,331				•	2,895,589
Legal tender notes, silver, etc.	20,040	51,058	7,623		6,496		18,309		834			3,538	
Total reserves	231,658	1,172,458	221,375	241,835	70,506	72,528	464,557	113,053	60,793	74,053	33,056	285,422	3,041,294
Bills discounted:													, , , , , , , , , , , , , , , , , , , ,
Secured by U.S.Govt. obligations	18,125	128,965				21,280			6,776		8,580	19,170	427,476
All other	22,349	35,311			48,576		108,536		38,081	• •	41,008	46,178	560,018
Bills bought in open market	10,353	22,675	14,381		3,332		13,283			753_	15		86,754
Total bills on hand	50,827		• • •	112,873	88,682		172,988		44,857				1,074,248
U. S. bonds and notes	3,549	858	2,630	5,496	1,233	10,162	10,808	1,173	115	5 8,868	2,630	4,628	52,150
U. S. Certificates of indebtedness) @ hEO	35,400	10,000	8,040	7 7ÊN	8 FÉU	12,667	6,569	4,450) E 720	1 000	7,880	117 000
One-year certificates (Pittman Act)				· .	3,760	°,204 1					1,900	(,000	
All other	22,319	29,428				T	1,414	404	32		-	1	54,040
Municipal warrants			191						44	·			385
Total earning assets	85,145			126,945		102,965			49,498		54,133	90,310	1,293,823
Park premises	4,773	6,648	<u>498</u> 60	5 3,840	2,545	1,037	7,010	6 1 6	806	5 4,400	2,037	809	35,0 19
5% Redemption fund against F. R. Bank notes	422	1,623			188	522	1,665	523	291	L 916	156	394	ر <i>در</i> 7,939
r. R. Daik Hoves						-				-	-		
Uncollected items	50,563								14,337			41,949	548,436
All other resources	424	1,495	145	;4 3 89	551	212	212	187	928	3 203	2,180	6,185	12,811
TOTAL RESOURCES	372,985	5 1,549,611	367,831	. 421,641	213,116	201,963	735,671	206,741	126,653	; 198,341	119,700	425,069	4,939,322

Released for publication Friday morning, Jan. 13, 1922; not earlier.

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RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS JAN. 11, 1922.

(In thousands of dollars) T. T.A.B.T.T. T.T.E.S

			וני	A B I L .	ITIES	S						
Boston	New York	Phila. (Cleve.	Rich.	Atlanta (- Chicago	St.Louis	Minn.	Kans.Cv.	Dallag	San Fran	Total
7,936	27,114	8,736	11,134	5,430	4,191	14.308	4.604	3.569	4.599	4:203		103,204
16,483	60,197	17,945	22,509									215,398
53	123	51	103	81	128	124				-		853
							, -)	
			725	659	2,073	628	1,445	130	1,527	945	1,655	15,289
					45,126	239,477	65,564	42,248				
	12,575	1,203	751	428			779	448	604	299		26,055
113,319	723,589	103,842	136,312	54,458	47,533	242,427	67,788	42,826	70,648	the second s	and the second se	
188,326	626,329	188,024	206,712	102,199	116,233	388,914						
6,890	20,759	6,525	5,715	3,359	7,488	7, 594	3,950	4.084	10.218	2.613	11 780	83,977
39,227	88,349	42,286	38,329	36,072		49,182					••	449,455
751	3,151	422	827	487		4,097	591	1,087				15,729
372,985	1,549,611	367,831	421,641	213,116	201,963	735,671	206,741	126,653	198,341			
d F.R.												
76-8	86.9	75.8	70.5	45.0	44.3	73.6	71.6	61.8	53- 9	42.4	79-1	74-7
sed												
2,336	12,036	2,560	2,624	1,568	1,152	3,808	1,504	864	1,536	832	1,472	32,292
	H	FEDERAL I	RESERVE N	iotes out	ESTANDING	G AND IN	ACTUAL C	IRCULATI	ION			
210,860	818,172	213,359	232,707	115,030	123.160	446.490	111.296	58.327	74 284	37 360	201 816	2 732 861
22,534	191,843	25,335	25,995	12,831	6,927	57,576	21.157	2.750				439,062
188,326	626,329	188,024	206,712	102,199	116,233	388,914	90,139	55,577	66,644			and the second secon
DISTRI	BUTION OF	BILLS, U	I. S. CEH	TIFICATE	ES OF INI	DEBTEDNES	SS AND MU	NICIPAL	WARRANTS	BY MATU	URITIES	
Within 1	5 days	-					_					tal
			95,071	•			-					
			25,621		16,77					3		754
							01					
2,0			184		17,37	77 50	21,2	23	126,1	HQ	167,	040
5	7,936 16,483 53 1,617 110,768 934 113,319 188,326 6,890 39,227 751 372,985 d F.R. 76.8 210,860 22,534 188,326 DISTRI Within 1 569,3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,936 27,114 8,736 16,483 60,197 17,945 53 123 51 1,617 2,426 1,459 10,768 708,588 101,180 934 12,575 1,203 113,319 723,589 103,842 188,326 626,329 188,024 6,890 20,759 6,525 39,227 88,349 42,286 751 3,151 422 372,985 1,549,611 367,831 ad F.R. 76.8 86.9 75.8 sed 2,336 12,036 2,560 FEDERAL F 210,860 818,172 213,359 22,534 191,843 25,335 188,326 626,329 188,024 DISTRIBUTION OF BILLS, I Within 15 days 16 569,318	Boston New York Phila. Cleve. 7,936 27,114 8,736 11,134 16,483 60,197 17,945 22,509 53 123 51 103 1,617 2,426 1,459 725 110,768 708,588 101,180 134,836 934 12,575 1,203 751 113,319 723,589 103,842 136,312 188,326 626,329 188,024 206,712 6,890 20,759 6,525 5,715 39,227 88,349 42,286 38,329 751 3,151 422 827 372,985 1,549,611 367,831 421,641 ad F.R. 76.8 86.9 75.8 70.5 sed 2,336 12,036 2,560 2,624 FEDERAL RESERVE N 210,860 818,172 213,359 232,707 22,534 191,843 25,335 25,995 188,326 626,329 188,024 206,712 DISTRIBUTION OF BILLS, U. S. CEN Within 15 days 16 to 30 da 569,318 95,071	Boston New York Phila. Cleve. Rich. $1, 7,936$ 27,114 8,736 11,134 5,430 16,483 60,197 17,945 22,509 11,030 53 123 51 103 81 1,617 2,426 1,459 725 659 110,768 708,588 101,180 134,836 53,371 934 12,575 1,203 751 428 113,319 723,589 103,842 136,312 54,453 188,326 626,329 188,024 206,712 102,199 6,890 20,759 6,525 5,715 3,359 39,227 88,349 42,286 38,329 36,072 751 3,151 422 827 487 372,985 1,549,611 367,831 421,641 213,116 ad F.R. 76.8 86.9 75.8 70.5 45.0 FEDERAL RESERVE NOTES OUP 210,860 818,172 213,359 232,707 115,030 22,534 191,843 25,335 25,995 12,831 188,326 626,329 188,024 206,712 102,199 DISTRIBUTION OF BILLS, U. S. CERTIFICATH Within 15 days 16 to 30 days 569,318 95,071	7,936 27,114 8,736 11,134 5,430 4,191 16,483 60,197 17,945 22,509 11,030 9,114 53 123 51 103 81 128 1,617 2,426 1,459 725 659 2,073 10,768 708,588 101,180 134,836 53,371 45,126 934 12,575 1,203 751 428 334 113,319 723,589 103,842 136,312 54,458 47,533 188,326 626,329 188,024 206,712 102,199 116,233 6,890 20,759 6,525 5,715 3,359 7,488 39,227 88,349 42,286 38,329 36,072 16,551 751 3,151 422 827 487 725 372,985 1,549,611 367,831 421,641 213,116 201,963 ad F.R. 76.8 86.9 75.8 70.5 45.0 44.3 FEDERAL RESERVE NOTES OUTSTANDING 210,860 818,172 213,359 232,707 115,030 123,160 22,534 191,843 25,335 25,995 12,831 6,927 188,326 626,329 188,024 206,712 102,199 116,233 DISTRIBUTION OF BILLS, U. S. CERTIFICATES OF INI Within 15 days 16 to 30 days 31 to 60 569,318 95,071 152,19	Boston New York Phila. Cleve. Rich. Atlanta Chicago 3 7,936 27,114 8,736 11,134 5,430 4,191 14,308 16,483 60,197 17,945 22,509 11,030 9,114 29,025 53 123 51 103 81 128 124 1,617 2,426 1,459 725 659 2,073 628 10,768 708,588 101,180 134,836 53,371 45,126 239,477 934 12,575 1,203 751 428 334 2,322 113,319 723,589 103,842 136,312 54,458 47,533 242,427 188,326 626,329 188,024 206,712 102,199 116,233 388,914 6,890 20,759 6,525 5,715 3,359 7,488 7,594 39,227 88,349 42,286 38,329 36,072 16,551 49,182 751 3,151 422 827 487 725 4,097 372,985 1,549,611 367,831 421,641 213,116 201,963 735,671 ad F.R. 5 76-8 86.9 75-8 70.5 45.0 44.3 73.6 red 2,336 12,036 2,560 2,624 1,568 1,152 3,808 FEDERAL RESERVE NOTES OUTSTANDING AND IN 210,860 818,172 213,359 232,707 115,030 123,160 446,490 22,534 191,843 25,335 25,995 12,831 6,927 57,576 188,326 626,329 188,024 206,712 102,199 116,233 388,914 DISTRIBUTION OF BILLS, U. S. CERTIFICATES OF INDEBTEDNES Within 15 days 16 to 30 days 31 to 60 days 569,318 95,071 152,155	Boston New York Phila. Cleve. Rich. Atlanta Chicago St. Louis 7,936 27,114 8,736 11,134 5,430 4,191 14,308 4,604 16,483 60,197 17,945 22,509 11,030 9,114 29,025 9,388 53 123 51 103 81 128 124 76 1,617 2,426 1,459 725 659 2,073 628 1,445 110,768 708,588 101,180 134,836 53,371 45,126 239,477 65,564 934 12,575 1,203 751 428 334 2,322 779 113,319 725,589 103,842 136,312 54,458 47,533 242,427 67,788 168,326 626,329 188,024 206,712 102,199 116,233 388,914 90,139 6,890 20,759 6,525 5,715 3,359 7,488 7,594 3,950 39,227 88,349 42,286 38,329 36,072 16,551 49,182 30,205 751 3,151 422 827 487 725 4,097 591 372,985 1,549,611 367,831 421,641 213,116 201,963 735,671 206,741 ad F.R. 5 76-8 86-9 75-8 70-5 45.0 44.3 73-6 71-6 red 2,336 12,036 2,560 2,624 1,568 1,152 3,808 1,504 FEDERAL RESERVE NOTES OUTSTANDING AND IN ACTUAL C 210,860 818,172 213,359 232,707 115,030 123,160 446,490 111,296 22,534 191,843 25,335 25,995 12,831 6,927 57,576 21,157 188,326 626,329 188,024 206,712 102,199 116,233 388,914 90,139 DISTRIBUTION OF BILLS, U. S. CERTIFICATES OF INDEETEDNESS AND MU Within 15 days 16 to 30 days 31 to 60 days 61 to 9 569,318 95,071 152,155 100	Boston New York Phila. Cleve. Rich. Atlanta Chicago St.Louis Minn. 1 7,936 27,114 8,736 11,134 5,430 4,191 14,308 4,604 3,569 16,483 60,197 17,945 22,509 11,030 9,114 29,025 9,388 7,468 53 123 51 103 81 128 124 76 26 1.617 2,426 1,459 725 659 2,073 628 1,445 130 110,768 708,588 101,180 134,836 53,371 45,126 239,477 65,564 42,248 934 12,575 1,203 751 428 334 2,322 779 448 13,319 723,589 103,842 136,312 54,458 47,533 242,427 67,788 42,826 168,326 626,329 188,024 206,712 102,199 116,233 385,914 90,139 55,577 6,890 20,759 <td>Boston New York Phila. Cleve. Rich. Atlanta Chicago St.Louis Winn. Kans.Cy. 7,936 27,114 8,736 11,134 5,430 4,191 14,308 4,604 3,569 4,599 16,483 60,197 17,945 22,509 11,030 9,114 29,025 9,388 7,468 9,646 53 123 51 103 81 128 124 76 26 83 1,617 2,426 1,459 725 659 2,073 628 1,445 130 1,527 110,768 708,588 101,180 134,836 53,371 45,126 239,477 65,564 42,248 68,517 934 12,575 1,203 751 428 334 2,322 779 448 664 113,319 723,589 103,842 136,312 54,458 47,533 242,427 67,788 42,826 70,648 188,326 626,329 188,024 206,712 102,199 116,233 383,914 90,139 55,577 66,644 16,830 20,759 6,525 5,715 3,359 7,488 7,594 3,950 4,084 10,218 39,227 88,349 42,286 38,329 36,072 16,551 49,162 30,205 12,016 35,666 751 3,151 422 827 437 725 4,097 591 1,087 837 372,985 1,549,611 367,831 421,641 213,116 201,963 735,671 206,741 126,653 198,341 ad F.R. 7 76.8 86.9 75.8 70.5 45.0 44.3 73.6 71.6 61.8 53.9 red 2,336 12,036 2,560 2,624 1,568 1,152 3,808 1,504 864 1,536 FEDERAL RESERVE NOTES OUTSTANDING AND IF ACTUAL CIRCULATION 210,860 818,172 213,359 232,707 115,030 123,160 446,490 111,296 58,327 74,284 22,534 191,843 25,335 25,995 12,831 6,927 57,576 21,157 2,750 7,640 188,326 626,329 188,024 206,712 102,199 116,233 388,914 90,139 55,577 66,644 DISTRIBUTION OF BILLS, U. S. CERTIFICATES OF INDEBTEDNESS AND MUNICIPAL WARRANTE Wi thin 15 days 16 to 30 days 31 to 60 days 61 to 90 days Over 90 569,315 95,071 152,155 110,092 60,8</td> <td>Boston New York Phila. Cleve. Rich. Atlanta Chicago St.Louis Minn. Kans.Cy. Dallas 7,936 27,114 8,736 11,134 5,430 4,191 14,308 4,604 3,569 4,599 4,203 16,483 60,197 17,945 22,509 11,030 9,114 29,025 9,388 7,468 9,646 7,794 53 123 51 103 81 128 124 76 26 83 - 1,617 2,426 1,459 725 659 2,073 628 1,445 130 1,527 945 110,768 708,588 101,180 134,836 53,371 45,126 239,477 65,564 42,248 68,517 42,978 934 12,575 1,203 751 428 334 2,322 779 448 604 299 113,319 723,589 103,842 136,312 54,458 47,533 242,427 67,788 42,886 70,648 44,222 188,326 626,329 188,024 206,712 102,199 116,233 386,914 90,139 55,577 66,644 33,732 6,890 20,759 6,525 5,715 3,359 7,488 7,594 3,950 4,084 10,218 2,613 39,227 88,349 42,286 38,329 36,072 16,551 49,182 30,205 12,016 35,666 25,987 751 3,151 422 827 487 725 4,097 591 1,087 837 1,549 372,985 1,549,611 367,831 421,641 213,116 201,963 735,671 206,741 126,653 198,341 119,700 ad F.R. 5 76.8 86.9 75.8 70.5 45.0 44.3 73.6 71.6 61.8 53.9 42.4 rede 2,336 12,036 2,560 2,624 1,568 1,152 3,808 1,504 864 1,536 832 FEDERAL RESERVE NOTES OUTSTANDING AND IN ACTUAL CIRCULATION 210,860 818,172 213,359 232,707 115,030 123,160 446,490 111,296 58,327 74,284 37,360 22,534 191,843 22,5335 25,995 12,831 6,927 57,576 21,157 2,750 7,640 3,568 22,534 191,843 22,535 25,915 12,831 6,927 57,576 21,157 2,750 7,640 3,568 120,860 818,172 213,359 232,707 115,030 123,160 446,490 111,296 58,327 74,284 37,360 22,534 191,843 22,535 25,995 12,831 6,927 57,576 21,157 2,750 7,640 3,568 188,326 626,329 188,024 206,712 102,199 116,233 388,914 90,139 55,577 66,644 33,732 DISTRIBUTION OF BILLS, U. S. CERTIFICATES OF INDEBTEIDNESS AND MUNICIPAL WARRANTS BY MATU Within 15 days 16 to 30 days 31 to 60 days 61 to 90 days 0ver 90 days 569,318 95,071 152,155 110,092 60,858</td> <td>Boston New York Phila: Cleve. Rich. Atlanta Chicago St.Louis Ninn. Kans. Gy. Dallas San Fran. 7,936 27,114 8,736 11,134 5,430 4,191 14,308 4,604 3,569 4,599 4,203 7,380 16,483 60,197 17,945 22,509 11,030 9,114 29,025 9,388 7,468 9,646 7,394 15,199 53 123 51 103 81 128 124 76 26 83 - 5 1,617 2,426 1,459 725 659 2,073 628 1,445 130 1,527 545 1,655 110,768 708,588 101,180 134,836 53,371 45,126 239,477 65,564 42,248 68,517 42,978 122,910 934 12,575 1,203 751 428 334 2,322 779 448 604 239 5,378 113,319 723,589 103,842 136,312 54,458 47,533 242,427 67,788 42,826 70,648 44,229 129,943 188,326 626,329 188,024 206,712 102,199 116,233 385,914 90,139 55,577 66,644 33,732 230,570 6,890 20,759 6,525 5,715 3,359 7,488 7,594 3,950 4,084 10,212 2,613 4,782 39,227 88,349 42,286 38,329 36,072 16,551 49,182 30,205 12,016 35,666 25,987 35,555 751 3,151 422 827 437 725 4,097 591 1,087 837 1,549 1,205 372,985 1,549,611 367,831 421,641 213,116 201,963 735,671 206,741 126,653 198,341 119,700 425,069 d F.R. 76.8 86.9 75.8 70.5 45.0 44.3 73.6 71.6 61.8 53.9 42.4 79.1 red 2,336 12,036 2,560 2,624 1,568 1,152 3,808 1,504 864 1,536 832 1,472 FEDERAL RESERVE NOTES OUTSTANDING AND ID ACTUAL CIRCULATION 210,860 818,172 213,359 232,707 115,030 123,160 446,490 111,296 58,327 74,284 37,360 291,816 22,534 192,843 25,335 25,995 12,831 6,927 57,576 21,157 2,7,50 7,644 33,732 230,970 DISTRIBUTION OF BILLS, U. S. CERTIFICATES OF INDEPETEINESS AND MUNICIFIAL WARRANTS BY MATURITIES Within 15 days 16 to 30 days 31 to 60 days 61 to 90 days Over 90 days To 559,318 92.071 152,155 110,092 60,858 987,</td>	Boston New York Phila. Cleve. Rich. Atlanta Chicago St.Louis Winn. Kans.Cy. 7,936 27,114 8,736 11,134 5,430 4,191 14,308 4,604 3,569 4,599 16,483 60,197 17,945 22,509 11,030 9,114 29,025 9,388 7,468 9,646 53 123 51 103 81 128 124 76 26 83 1,617 2,426 1,459 725 659 2,073 628 1,445 130 1,527 110,768 708,588 101,180 134,836 53,371 45,126 239,477 65,564 42,248 68,517 934 12,575 1,203 751 428 334 2,322 779 448 664 113,319 723,589 103,842 136,312 54,458 47,533 242,427 67,788 42,826 70,648 188,326 626,329 188,024 206,712 102,199 116,233 383,914 90,139 55,577 66,644 16,830 20,759 6,525 5,715 3,359 7,488 7,594 3,950 4,084 10,218 39,227 88,349 42,286 38,329 36,072 16,551 49,162 30,205 12,016 35,666 751 3,151 422 827 437 725 4,097 591 1,087 837 372,985 1,549,611 367,831 421,641 213,116 201,963 735,671 206,741 126,653 198,341 ad F.R. 7 76.8 86.9 75.8 70.5 45.0 44.3 73.6 71.6 61.8 53.9 red 2,336 12,036 2,560 2,624 1,568 1,152 3,808 1,504 864 1,536 FEDERAL RESERVE NOTES OUTSTANDING AND IF ACTUAL CIRCULATION 210,860 818,172 213,359 232,707 115,030 123,160 446,490 111,296 58,327 74,284 22,534 191,843 25,335 25,995 12,831 6,927 57,576 21,157 2,750 7,640 188,326 626,329 188,024 206,712 102,199 116,233 388,914 90,139 55,577 66,644 DISTRIBUTION OF BILLS, U. S. CERTIFICATES OF INDEBTEDNESS AND MUNICIPAL WARRANTE Wi thin 15 days 16 to 30 days 31 to 60 days 61 to 90 days Over 90 569,315 95,071 152,155 110,092 60,8	Boston New York Phila. Cleve. Rich. Atlanta Chicago St.Louis Minn. Kans.Cy. Dallas 7,936 27,114 8,736 11,134 5,430 4,191 14,308 4,604 3,569 4,599 4,203 16,483 60,197 17,945 22,509 11,030 9,114 29,025 9,388 7,468 9,646 7,794 53 123 51 103 81 128 124 76 26 83 - 1,617 2,426 1,459 725 659 2,073 628 1,445 130 1,527 945 110,768 708,588 101,180 134,836 53,371 45,126 239,477 65,564 42,248 68,517 42,978 934 12,575 1,203 751 428 334 2,322 779 448 604 299 113,319 723,589 103,842 136,312 54,458 47,533 242,427 67,788 42,886 70,648 44,222 188,326 626,329 188,024 206,712 102,199 116,233 386,914 90,139 55,577 66,644 33,732 6,890 20,759 6,525 5,715 3,359 7,488 7,594 3,950 4,084 10,218 2,613 39,227 88,349 42,286 38,329 36,072 16,551 49,182 30,205 12,016 35,666 25,987 751 3,151 422 827 487 725 4,097 591 1,087 837 1,549 372,985 1,549,611 367,831 421,641 213,116 201,963 735,671 206,741 126,653 198,341 119,700 ad F.R. 5 76.8 86.9 75.8 70.5 45.0 44.3 73.6 71.6 61.8 53.9 42.4 rede 2,336 12,036 2,560 2,624 1,568 1,152 3,808 1,504 864 1,536 832 FEDERAL RESERVE NOTES OUTSTANDING AND IN ACTUAL CIRCULATION 210,860 818,172 213,359 232,707 115,030 123,160 446,490 111,296 58,327 74,284 37,360 22,534 191,843 22,5335 25,995 12,831 6,927 57,576 21,157 2,750 7,640 3,568 22,534 191,843 22,535 25,915 12,831 6,927 57,576 21,157 2,750 7,640 3,568 120,860 818,172 213,359 232,707 115,030 123,160 446,490 111,296 58,327 74,284 37,360 22,534 191,843 22,535 25,995 12,831 6,927 57,576 21,157 2,750 7,640 3,568 188,326 626,329 188,024 206,712 102,199 116,233 388,914 90,139 55,577 66,644 33,732 DISTRIBUTION OF BILLS, U. 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Dallas San Fran. 7,936 27,114 8,736 11,134 5,430 4,191 14,308 4,604 3,569 4,599 4,203 7,380 16,483 60,197 17,945 22,509 11,030 9,114 29,025 9,388 7,468 9,646 7,394 15,199 53 123 51 103 81 128 124 76 26 83 - 5 1,617 2,426 1,459 725 659 2,073 628 1,445 130 1,527 545 1,655 110,768 708,588 101,180 134,836 53,371 45,126 239,477 65,564 42,248 68,517 42,978 122,910 934 12,575 1,203 751 428 334 2,322 779 448 604 239 5,378 113,319 723,589 103,842 136,312 54,458 47,533 242,427 67,788 42,826 70,648 44,229 129,943 188,326 626,329 188,024 206,712 102,199 116,233 385,914 90,139 55,577 66,644 33,732 230,570 6,890 20,759 6,525 5,715 3,359 7,488 7,594 3,950 4,084 10,212 2,613 4,782 39,227 88,349 42,286 38,329 36,072 16,551 49,182 30,205 12,016 35,666 25,987 35,555 751 3,151 422 827 437 725 4,097 591 1,087 837 1,549 1,205 372,985 1,549,611 367,831 421,641 213,116 201,963 735,671 206,741 126,653 198,341 119,700 425,069 d F.R. 76.8 86.9 75.8 70.5 45.0 44.3 73.6 71.6 61.8 53.9 42.4 79.1 red 2,336 12,036 2,560 2,624 1,568 1,152 3,808 1,504 864 1,536 832 1,472 FEDERAL RESERVE NOTES OUTSTANDING AND ID ACTUAL CIRCULATION 210,860 818,172 213,359 232,707 115,030 123,160 446,490 111,296 58,327 74,284 37,360 291,816 22,534 192,843 25,335 25,995 12,831 6,927 57,576 21,157 2,7,50 7,644 33,732 230,970 DISTRIBUTION OF BILLS, U. 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				(In t	h ousands	of dolla	ars)						
Federal Reserve Agent at	Boston	New York	Phila.	Cleve.	Rich.	Atlanta (Chicago S	t.Louis	Minn, Ka	ns.Cy.	Dallas Sa	an Fran.	Total
RESOURCES													
Federal Reserve notes on hand Federal Reserve notes outstanding Collateral security for Federal Reserve notes outstanding:	103,380 210,860			36,300 232,707				26,060 111,296				41,840 291,816 2	878,625 2,732,861
Gold and gold certificates Gold redemption fund Gold fund - F. R. Board. Eligible paper -	5,600 13,253 150,000	34,703	12,462	18,375 11,695 140,000	2,655		15,791		1,264	2,227	6,701 3,035 2,234		
Amount required Excess amount held	42,007 8,820		65,508 3,339	62,637 50,236	81,030 5,168	83,263 636	128,055 44,863	43,945 8,732	34,811 8,068		25,390 23,849	73,363 3,742	822,300 205,169
TOTAL	533,920	2,001,509	483,417	551,950	259,867	320,612	1,079,123	257,384	133,922	178,849	119,749	629,214 (5,549,516
LIABILITIES	*************************************	•				<u>-</u>						₩	
Net amount of Federal Reserve notes received from Comp- troller of the currency	314,240	1,154,462	265,719	259 ,00 7	139,669	196,816	587,770	137,356	67,527	85,724	58,540	333,656 j	3,611,486
Collateral received from Pederal Reserve Dank: Gold	168,853	682 608	1)וק פהז	170,070	77 050	70 007	710 b75	67 7E1	77 516	<u>77 547</u>	11.070	010 NE7	010 561
Eligible paper	50,827	164,419	68,847	112,873	<u> </u>	39,897 83,899			23,516 42,879	65,538	49,239	218,453 77,105	1,027,469
'POTAL	533,920	2,001,509	483,417	551,950			· · · ·			,			

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ederal Reserve Bank of St. Louis