

STATEMENT FOR THE PRESS

Released for publication,  
Sunday morning, February 6,  
not earlier.

St.1772  
Federal Reserve Board  
February 5, 1921.

CONDITION OF FEDERAL RESERVE BANKS

Moderate gains in gold and cash reserves, accompanied by further liquidation of earning assets and by continued return to the Reserve Banks of Federal Reserve currency, are indicated in the Federal Reserve Board's consolidated weekly bank statement, issued as at close of business on February 4, 1921. The banks' deposit liabilities show a slight increase, while their reserve ratio shows a further rise from 49 to 49.3 per cent.

Holdings of bills secured by Treasury certificates show a reduction of 14.8 millions, while bills secured by other Government obligations declined by 16.8 millions. Other discounted paper on hand shows an increase of 8.2 millions, acceptances purchased in open market went up 2.8 millions, while Treasury certificate holdings fell off 1.5 millions. The result of these changes is seen in a further reduction of earning assets by 22.1 millions, the total on February 4 standing at 2,886.7 millions, compared with a peak figure of 3,422 millions reached on October 15 of last year.

Of the total holdings of 1,017.2 millions of paper secured by United States Government obligations, 595.5 millions, or 58.6 per cent, were secured by Liberty and other United States bonds; 278.7 millions, or 27.4 per cent, by Victory notes, and 143 millions, or 14 per cent, by Treasury certificates, compared with 607.1, 284 and 157.7 millions reported the week before. Discounted bills held by the Boston, Philadelphia and Cleveland Reserve Banks are given inclusive of about 33 millions discounted for the Atlanta, Minneapolis and Dallas Banks, compared with slightly over 41 millions the week before. In addition the above three discounting Banks and the Reserve Bank of San Francisco report among their acceptance holdings 69.9 millions of bank acceptances purchased from the New York Bank, compared with 51.8 millions of <sup>such</sup> paper held by the Boston, Cleveland and San Francisco Banks on the previous Friday.

Government deposits are shown 1.8 millions less than the week before, members' reserve deposits show an increase of 10.9 millions, other deposits, composed largely of cashiers' checks and non-members' clearing accounts, increased by 2.2 millions, while the "float" carried by the Reserve Banks and treated as a deduction from immediately available deposits is shown 9.5 millions larger than the week before. In consequence, calculated net deposits show an increase for the week of 1.8 millions.

A further reduction for the week of about 15 millions is shown in Federal Reserve note circulation, as against an increase of 40.8 millions during the corresponding week in 1920. There was also a reduction during the week of about 5 millions in Federal Reserve Bank note circulation, as against a reduction of 1.8 millions during the corresponding period a year ago.

Gold reserves show a gain for the week of 5.8 millions, and total cash reserves - a gain of 6.2 millions. Since December 3, 1920 when the most recent upward course of cash reserves started, the Reserve Banks have gained 89.3 millions of gold, besides 38.7 millions of other lawful money.

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RESOURCES AND LIABILITIES OF THE TWELVE FEDERAL RESERVE BANKS COMBINED.

St. 1772a.

RESOURCES	February 4, 1921		January 28, 1921		Feb. 6, 1920
Gold and gold certificates	\$199,750,000		\$199,869,000		\$205,393,000
Gold settlement fund - F. R. Board	482,192,000		461,523,000		434,160,000
Gold with foreign agencies	3,300,000		3,300,000		114,321,000
Total gold held by banks	685,242,000		664,692,000		753,874,000
Gold with Federal Reserve Agents	1,274,747,000		1,288,450,000		1,116,427,000
Gold redemption fund	151,958,000		152,995,000		121,259,000
Total gold reserves		\$2,111,947,000		\$2,106,137,000	1,991,560,000
Legal tender notes, silver, etc.		214,180,000		213,837,000	63,096,000
Total reserves		2,326,127,000		2,319,974,000	2,054,656,000
Bills discounted (Secured by U.S. Government obligations)	1,017,152,000		1,048,768,000		1,451,557,000
(All other)	1,415,921,000		1,407,707,000		751,982,000
Bills bought in open market	167,818,000		165,058,000		554,750,000
Total bills on hand		2,600,891,000		2,621,533,000	2,758,289,000
U. S. Government bonds		25,849,000		25,849,000	26,776,000
U. S. Victory notes		19,000		19,000	63,000
U. S. Certificates of indebtedness		259,970,000		261,452,000	276,064,000
Total earning assets		2,886,729,000		2,908,853,000	3,061,192,000
Bank premises		18,244,000		18,228,000	10,586,000
Uncollected items and other deductions from gross deposits		597,980,000		594,600,000	896,971,000
5% Redemption fund against F. R. Bank notes		12,868,000		12,746,000	12,232,000
All other resources		7,105,000		6,830,000	5,048,000
TOTAL RESOURCES		5,849,053,000		5,861,231,000	6,040,685,000
LIABILITIES					
Capital paid-in		100,228,000		100,147,000	89,119,000
Surplus		202,036,000		202,036,000	120,120,000
Government deposits	<sup>48</sup>	50,373,000		52,138,000	42,446,000
Due to members - Reserve account		1,742,762,000		1,731,823,000	1,869,438,000
Deferred availability items		423,633,000		429,806,000	654,735,000
Other deposits, including foreign government credits		26,243,000		24,054,000	95,876,000
Total gross deposits		2,245,011,000		2,237,821,000	2,662,495,000
F. R. notes in actual circulation	<sup>15</sup>	3,075,750,000		3,090,748,000	2,891,775,000
F. R. Bank notes in circulation - net liability		197,210,000		202,169,000	248,780,000
All other liabilities		30,818,000		28,310,000	28,396,000
TOTAL LIABILITIES		5,849,053,000		5,861,231,000	6,040,685,000
Ratio of total reserves to net deposit and F. R. note liabilities combined		49.3%		49.0%	44.1%
Ratio of gold reserves to F.R. notes in circulation after setting aside 35% against net deposit liabilities		56.9%		56.5%	49.7%

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St.1772b

RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS FEBRUARY 4, 1921.

Federal Reserve Bank of	RESOURCES												Total
	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	
Gold and gold certificates	10,793	99,063	4,818	8,193	5,114	6,644	24,000	4,527	8,865	3,357	6,121	18,255	199,750
Gold settlement fund - F. R. Board	46,110	47,611	44,562	93,551	24,110	10,259	99,425	30,342	10,850	26,523	5,370	43,479	482,192
Gold with foreign agencies	241	1,211	264	270	162	119	393	155	89	158	86	152	3,300
Total gold held by banks	57,144	147,885	49,644	102,014	29,386	17,022	123,818	35,024	19,804	30,038	11,577	61,886	685,242
Gold with F. R. Agents	155,769	206,969	138,275	182,043	55,728	61,713	210,829	53,088	24,781	36,783	18,294	130,475	1,274,747
Gold redemption fund	24,384	41,000	8,184	9,642	6,404	7,181	22,695	5,415	3,860	4,660	9,736	8,797	151,958
Total gold reserves	237,297	395,854	196,103	293,699	91,518	85,916	357,342	93,527	48,445	71,481	39,607	201,158	2,111,947
Legal tender notes, silver, etc.	11,427	154,498	2,436	2,727	6,541	4,515	14,869	6,071	967	2,804	5,486	1,839	214,180
Total reserves	248,724	550,352	198,539	296,426	98,059	90,431	372,211	99,598	49,412	74,285	45,093	202,997	2,326,127
Bills discounted: (a)													
Secured by U.S.Govt.obligations	52,806	424,726	108,042	52,497	148,839	56,224	126,280	38,347	17,923	38,351	16,318	36,799	1,017,152
All other	69,342	520,290	37,977	64,421	59,387	70,831	243,955	58,723	60,970	72,211	53,890	103,924	1,415,921
Bills bought in open market (b)	19,752	9,881	21,650	57,839	4,874	2,760	12,020	334	21	1,148	97	37,442	167,818
Total bills on hand	141,900	954,897	167,669	174,757	113,100	129,815	382,255	97,404	78,914	111,710	70,305	178,165	2,600,891
U. S. Government bonds	550	1,257	1,434	834	1,233	114	4,490	1,153	116	8,867	3,979	1,822	25,849
U. S. Victory notes	5	-	-	10	-	3	-	-	-	1	-	-	19
U. S. Certificates of indebtedness	21,439	59,277	30,515	23,800	12,262	16,665	39,637	15,893	8,480	12,820	8,300	10,882	259,970
Total earning assets	163,894	1,015,431	199,618	199,401	126,595	146,597	426,382	114,450	87,510	133,398	82,584	190,869	2,886,729
Bank premises	2,969	4,237	500	1,542	1,397	541	2,535	542	590	1,282	1,720	389	18,244
Uncollected items and other de- ductions from gross deposits	38,814	132,763	51,134	66,896	48,213	25,446	72,439	29,770	14,814	43,259	34,903	38,529	597,980
5% Redemption fund against F. R.													
Bank notes	1,072	2,667	1,300	1,239	601	699	2,075	523	525	916	586	665	12,868
All other resources	492	2,184	298	206	516	233	938	482	111	298	892	455	7,105
TOTAL RESOURCES	455,965	1,707,634	451,389	565,710	275,381	263,947	876,580	245,365	152,962	253,438	165,778	437,904	5,849,053
(a) Includes bills discounted for other F. R. Banks, viz:	3,990	-	2,182	26,810	-	-	-	-	-	-	-	-	32,982
(b) Includes bankers' acceptances bought from other F.R.Banks: Without their endorsement	7,368	-	6,823	40,093	-	-	-	-	-	-	-	15,654	69,938

Released for publication Sunday morning, February 6, 1921; not earlier.

RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS FEBRUARY 4, 1921.

St.1772c.

(In thousands of dollars)

Federal Reserve Bank	L I A B I L I T I E S											Total	
	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas		San Fran.
Capital paid-in	7,838	26,349	8,494	10,759	5,282	3,998	14,033	4,417	3,485	4,456	4,131	6,986	100,228
Surplus	15,711	56,414	17,010	20,305	10,561	8,343	28,980	8,346	6,980	9,159	6,033	14,194	202,036
Government deposits	2,654	22,520	3,191	5,133	1,199	1,300	610	2,570	3,740	3,566	1,701	189	48,503
Due to members - reserve account	112,120	670,954	105,366	150,544	59,075	45,626	245,544	67,059	43,500	80,070	50,501	112,403	1,742,762
Deferred availability items	32,676	74,415	38,746	43,690	37,233	18,450	44,804	28,366	13,412	38,793	23,776	29,272	423,633
Other deposits including foreign government credits	550	14,040	1,123	480	307	242	2,116	769	437	337	318	5,524	26,243
Total gross deposits	148,000	781,929	148,426	199,847	97,814	65,618	293,074	98,764	61,089	122,766	76,296	149,388	2,241,011
F. R. notes in actual circulation	264,731	796,492	254,979	312,111	150,454	170,366	501,877	124,601	72,984	102,254	71,369	253,532	3,075,750
F. R. Bank notes in circulation - net liability	18,168	35,810	20,738	20,874	10,257	14,222	33,758	8,029	7,260	12,742	6,624	8,728	197,210
All other liabilities	1,517	10,640	1,742	1,814	1,013	1,400	4,858	1,208	1,164	2,061	1,325	2,076	30,818
TOTAL LIABILITIES	455,965	1,707,634	451,389	565,710	275,381	263,947	876,580	245,365	152,962	253,438	165,778	434,904	5,849,053

Ratio of total reserves to net deposit and F.R. note liabilities combined, per cent

M E M O R A N D A

Contingent liability as endorser on discounted paper rediscounted with other Federal Reserve Banks

Bankers' acceptances sold to other F. R. Banks without endorsement

Contingent liability on bills purchased for foreign correspondents

F. R. notes outstanding

F. R. notes held by banks

F. R. notes in actual circulation

FEDERAL RESERVE NOTES OUTSTANDING AND IN ACTUAL CIRCULATION

Bills discounted

Bills bought in open market

U. S. Certificates of indebtedness

DISTRIBUTION OF BILLS AND U. S. CERTIFICATES OF INDEBTEDNESS BY MATURITIES

Within 15 days

16 to 30 days

31 to 60 days

61 to 90 days

Over 90 days

Total

released for publication Sunday morning, February 6, not earlier.

St. 1772d

FEDERAL RESERVE AGENTS' ACCOUNTS AT CLOSE OF BUSINESS FEBRUARY 4, 1921

(In thousands of dollars)

Federal Reserve Agent at R E S O U R C E S	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Federal Reserve notes on hand	119,480	268,000	22,240	49,840	25,029	76,050	145,240	25,680	13,440	5,310	16,825	48,300	815,434
Federal Reserve notes outstanding	280,276	923,423	270,122	336,341	156,753	174,782	554,824	143,143	74,672	109,650	75,308	300,799	3,400,093
Collateral security for Federal Reserve notes outstanding:													
Gold and gold certificates	5,600	169,608	-	23,775	-	3,500	-	5,960	13,052	-	5,891	-	227,386
Gold redemption fund	15,169	11,361	12,836	18,268	2,728	3,213	13,685	2,397	1,529	2,423	5,168	14,585	103,412
Gold settlement fund-F.R.Board	135,000	26,000	125,389	140,000	53,000	55,000	197,144	44,731	10,200	34,360	7,235	115,890	943,949
Eligible paper:													
Amount required	124,507	716,454	131,847	154,298	101,025	113,069	343,995	90,055	49,891	72,867	57,014	170,324	2,125,346
Excess amount held	17,393	208,208	26,214	19,854	10,624	15,704	38,170	7,302	27,530	38,561	12,789	6,306	428,655
<b>TOTAL</b>	<b>697,425</b>	<b>2,323,054</b>	<b>588,698</b>	<b>742,376</b>	<b>349,159</b>	<b>441,318</b>	<b>1,293,058</b>	<b>319,268</b>	<b>190,314</b>	<b>263,171</b>	<b>180,230</b>	<b>656,204</b>	<b>8,044,275</b>
<b>L I A B I L I T I E S</b>													
Net amount of Federal Reserve notes received from Comptroller of the Currency	399,756	1,191,423	292,362	386,181	181,782	250,832	700,064	168,823	88,112	114,960	92,133	349,099	4,215,527
Collateral received from Federal Reserve Bank:													
gold	155,769	206,969	138,275	182,043	55,728	61,713	210,829	53,088	24,781	36,783	18,294	130,475	1,274,747
Eligible paper	141,900	924,662	158,061	174,152	111,649	128,773	382,165	97,357	77,421	111,428	69,803	176,630	2,554,001
<b>TOTAL</b>	<b>697,425</b>	<b>2,323,054</b>	<b>588,698</b>	<b>742,376</b>	<b>349,159</b>	<b>441,318</b>	<b>1,293,058</b>	<b>319,268</b>	<b>190,314</b>	<b>263,171</b>	<b>180,230</b>	<b>656,204</b>	<b>8,044,275</b>

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Not for publication

ACCEPTANCES HELD BY EACH FEDERAL RESERVE BANK ON THE LAST THURSDAY IN DECEMBER, 1920.

DISTRIBUTED BY CLASSES OF ENDORSERS, ALSO AMOUNT OF SUCH ACCEPTANCES PURCHASED FROM ACCEPTORS AND AMOUNT ENDORSED BY MORE THAN ONE BANK OR BANKER.

Federal Reserve Bank	Acceptances bearing endorsement of one or more member banks*	Acceptances endorsed by one or more banks other than member banks	Acceptances not endorsed by any bank or banker	Total acceptances on hand	Acceptances bought from the acceptor	Acceptances endorsed by more than one bank or banker (other than the acceptor)
Boston	\$14,620,058	\$2,596,308	\$2,315,751	\$19,532,117	-	\$315,179
New York	50,670,810	59,231,461	-	109,902,271	-	6,621,304
Philadelphia	12,843,387	-	50,000	12,893,387	-	516,400
Cleveland	16,208,721	9,821,429	551,028	26,581,178	\$250,000	2,130,420
Richmond	776,200	-	4,475,874	5,252,074	4,475,874	-
Atlanta	-	-	3,491,431	3,491,431	3,491,431	-
Chicago	15,040,524	8,147,627	2,773,415	25,961,566	-	949,807
St. Louis	635,698	-	510,418	1,146,116	-	-
Minneapolis	1,413,331	-	-	1,413,331	-	-
Kansas City	10,500	-	2,006,690	2,017,190	-	-
Dallas	71,673	-	175,000	246,673	71,673	-
San Francisco	26,105,001	21,161,267	-	47,266,268	-	4,483,673
Total Dec. 30	138,395,903	100,958,092	16,349,607	255,703,602	8,288,978	15,016,783
" Nov. 26	142,413,174	89,883,277	15,406,394	247,702,845	8,177,313	21,894,691
" Oct. 29	153,751,825	121,708,411	22,914,961	298,375,197	8,636,288	25,236,823
" July 30	178,468,888	145,557,700	21,279,363	345,305,951	9,951,757	37,796,581
" Apr. 30	189,443,126	186,892,040	30,911,249	407,246,415	19,795,049	42,344,346
" Jan. 30	289,794,326	244,382,419	27,138,310	561,315,055	22,676,337	57,602,085

\*Includes acceptances endorsed by both member and non-member banks or bankers.

NOTE: Acceptances bearing endorsement of acceptor only are classed as "Acceptances not endorsed by any bank or Banker".

FEDERAL RESERVE BOARD,  
DIVISION OF REPORTS AND STATISTICS,  
FEBRUARY 7, 1921.

**C O N F I D E N T I A L**

Not for publication

MAXIMUM, MINIMUM AND AVERAGE AMOUNT OF "FLOAT" CARRIED BY EACH FEDERAL RESERVE BANK  
FOR THE WEEK ENDING DEC. 31, 1920.  
(Based on average daily figures)  
(Amounts in thousands of dollars)

St.1776.

Federal Reserve Bank	Uncollected items	Deferred availability items	"F L O A T"				"Float" after deducting National and F. R. Bank notes also net investments in transfers				Average amount of uncollected items credited to U. S. Treasurer's General Account
			Amount		Average		Amount	Ratio to immediately available deposits	Amount after deducting F.R. notes of other F.R. Banks and unassorted currency	Ratio to immediately available deposits	
			Maximum	Minimum	Amount	Ratio to immediately available deposits					
Boston	56,518	42,120	16,144	9,068	14,398	Per cent 12.3	13,693	Per cent 11.7	6,147	Per cent 5.3	672
New York	135,441	93,323	47,672	29,742	42,118	5.9	42,118	5.9	30,388	4.3	-
Philadelphia	64,520	49,910	17,598	9,492	14,610	13.4	14,490	13.3	7,379	6.8	-
Cleveland	70,022	55,388	19,076	10,730	14,634	9.8	12,339	8.3	7,968	5.3	-
Richmond	58,927	42,229	20,494	11,515	16,698	29.1	16,617	29.0	12,074	21.0	167
Atlanta	30,945	18,881	14,344	9,766	12,064	23.7	11,392	22.4	3,355	6.6	115
Chicago	90,638	54,917	44,989	26,769	35,721	14.8	23,749	9.8	18,415	7.6	-
St. Louis	38,643	33,021	7,392	3,072	5,622	8.3	5,205	7.6	1,726	2.5	65
Minneapolis	20,896	15,950	6,211	4,067	4,946	10.9	4,210	9.3	3,329	7.3	-
Kansas City	55,410	45,010	16,598	6,212	10,400	13.1	10,155	12.8	5,998	7.6	877
Dallas	40,566	29,348	14,727	8,281	11,218	23.3	6,560	13.6	3,476	7.2	1,312
San Francisco	43,707	31,078	14,389	11,127	12,629	10.6	12,277	10.3	6,107	5.1	26
<b>TOTAL</b>	<b>706,233</b>	<b>511,175</b>	<b>214,276</b>	<b>149,105</b>	<b>195,058</b>	<b>10.9</b>	<b>172,805</b>	<b>9.6</b>	<b>106,362</b>	<b>5.9</b>	<b>3,234</b>

FEDERAL RESERVE BOARD,  
DIVISION OF REPORTS AND STATISTICS,  
FEBRUARY 7, 1921.

CONFIDENTIAL  
Not for publication

COMPOSITION OF UNCOLLECTED ITEMS AND DEFERRED AVAILABILITY ITEMS  
FOR THE WEEK ENDING DECEMBER 31, 1920.  
(Based on average daily figures)  
(In thousands of dollars)

St. 177a.

Federal Reserve Bank	UNCOLLECTED ITEMS								DEFERRED AVAILABILITY ITEMS			
	Transit items	Clearing House Exchanges	Checks and other cash items	Transfers bought	National Bank notes and bank notes of other F. R. Banks	F.R. notes of other F.R. Banks	Unassorted currency	Total	Government transit items	Other transit items	Transfers sold	Total
Boston	43,603	4,449	215	-	705	623	6,923	56,518	-	42,120	-	42,120
New York	103,422	9,762	10,527	-	-	11,730	-	135,441	467	92,856	-	93,323
Philadelphia	47,665	6,923	2,644	-	177	45	7,066	64,520	2,928	46,925	57	49,910
Cleveland	54,560	3,772	24	1,601	694	1,016	3,355	70,022	707	54,681	-	55,388
Richmond	51,476	2,566	161	-	81	3	4,540	58,927	1,918	40,311	-	42,229
Atlanta	20,775	1,390	71	-	672	1,211	6,826	30,945	1,123	17,758	-	18,881
Chicago	66,813	5,526	993	10,065	1,907	5,327	7	90,638	1,544	53,373	-	54,917
St. Louis	34,123	504	120	-	417	610	2,869	38,643	501	32,520	-	33,021
Minneapolis	17,575	1,222	482	568	168	312	569	20,896	791	15,159	-	15,950
Kansas City	50,366	443	199	-	245	371	3,786	55,410	-	45,010	-	45,010
Dallas	31,843	418	563	4,436	222	937	2,147	40,566	-	29,348	-	29,348
San Francisco	32,529	3,469	1,186	-	353	3,358	2,812	43,707	1,413	29,664	1	31,078
<b>TOTAL</b>	<b>554,750</b>	<b>45,544</b>	<b>17,185</b>	<b>16,670</b>	<b>5,641</b>	<b>25,543</b>	<b>40,900</b>	<b>706,233</b>	<b>11,392</b>	<b>499,725</b>	<b>58</b>	<b>511,175</b>

FEDERAL RESERVE BOARD,  
DIVISION OF REPORTS AND STATISTICS,  
FEBRUARY 7, 1921.



Federal Reserve Bank	NUMBER OF BANKS PENALIZED				Member Banks in District Dec. 15	NUMBER OF BANKS ASSESSED PENALTIES IN EXCESS OF MINIMUM RATE				MAXIMUM RATE CHARGED			AVERAGE DAILY DEFICIENCIES ON WHICH PENALTIES WERE ASSESSED			
	In F.R. Bank and Branch cities	In other Reserve cities	Country Banks	Total		In F.R. Bank and Branch cities	In other Reserve cities	Country Banks	Total	Banks in F.R. Bank and Branch cities	Banks in other Reserve cities	Country Banks	Banks in F.R. Bank and Branch cities	Banks in other Reserve cities	Country Banks	Total
Boston	2	*	53	55	436	-	*	-	-	9	*	9	6	*	253	259
New York	16	5	73	94	780	-	-	-	-	9	9	9	215	50	340	605
Philadelphia	11	*	77	88	698	5	*	24	29	8-1/2	*	13	152	*	342	494
Cleveland	11	6	112	129	871	-	-	12	12	8	8	19	173	61	709	943
Richmond	10	12	267	289	611	-	-	-	-	8	8	8	210	228	2,410	2,848
Atlanta	21	7	150	178	460	10	4	74	88	14	14	35	269	71	549	889
Chicago	11	24	333	368	1,417	-	-	-	-	9	9	9	340	735	1,992	3,067
St. Louis	25	*	171	196	571	-	*	-	-	8	*	8	144	*	776	920
Minneapolis	4	2	314	320	1,000	4	2	301	307	17	16-1/2	20	21	31	1,401	1,453
Kansas City	17	20	300	337	1,088	17	19	283	319	13	13-1/2	13-1/2	525	381	1,174	2,080
Dallas	9	9	328	346	848	2	5	104	111	15	12	58	83	263	1,472	1,818
San Francisco	21	5	303	329	832	8	-	79	87	13-1/2	8	29	304	13	989	1,306
Total Dec.	158	90	2,481	2,729	9,612	46	30	877	953	14	16-1/2	58	2,442	1,833	12,407	16,682
" Nov.	180	92	2,650	2,922	9,574	40	33	909	982	16-1/2	16	54	4,027	2,254	13,059	19,340
" July	172	95	2,048	2,315	9,423	38	29	547	614	14	19	36	4,303	1,794	10,565	16,662
" Jan.	171	60	1,467	1,698	9,089	2	2	69	73	8	8	18	4,288	1,287	7,643	13,218

FEDERAL RESERVE BOARD  
DIVISION OF REPORTS AND STATISTICS  
FEBRUARY 8, 1921.

NOTE: Figures for country banks are for the calendar month, and for Central Reserve and Reserve City banks for four or five weekly periods, except that figures for all banks in the Dallas and San Francisco districts are for four and five-week periods, respectively.  
\*Federal Reserve Bank and Branch cities are the only reserve cities in the district.