STATEMENT FOR THE PRESS

Released for publication Sunday morning, Jan. 30; not earlier.

St.1760
Federal Reserve Board
January 29, 1921.

CONDITION OF FEDERAL RESERVE BANKS.

Aggregate reductions of 29.5 millions in bill holdings, accompanied by a decrease of 29.8 millions in Federal Reserve note and Federal Reserve Bank note circulation, are indicated in the Federal Reserve Board's weekly bank statement issued as at close of business on January 28, 1921. Gold reserves show an increase for the week of 10.4 millions and total cash reserves - an increase of 18.7 millions, while net deposits increased by 14.7 millions. As a consequence of of these changes, the Banks' reserve ratio rose from 45.5 to 49 per cent.

All classes of earning assets show reductions for the week: paper secured by Government obligations - by 7.4 millions, other discounts - by 19.2 millions, acceptances - by 2.9 millions, and Treasury certificates - by 3.2 millions. Total earning assets accordingly were 32.7 millions smaller than the week before.

Of the total holdings of 1,048.8 millions of paper secured by U. S. Government obligations, 607.1 millions, or 57.9 per cent, were secured by Liberty and other U. S. bonds; 284 millions, or 27.1 per cent, by Victory notes, and 157.7 millions, or 15 per cent, by Treasury certificates, compared with 615.7, 282 and 158.3 millions reported the week before. Discounted bills held by the Boston, Philadelphia and Cleveland Banks are inclusive of 41 millions of paper discounted for the Atlanta, Dallas and Minneapolis Reserve Banks. Since the preceding Friday the Richmond and Kansas City Banks redeemed all paper rediscounted by them with other Reserve Panks, with the consequence that the total inter-reserve-bank discounts have gone down to slightly over 41 millions, as compared with a high of 247.1 millions on October 29 and with 115.3 millions at the close of the past year. Acceptance holdings of the Boston, Cleveland, and San Francisco Banks are given inclusive of 51.8 millions of bank acceptances acquired 1 cm the New York Bank, compared with 11.7 millions of such paper held by the Boston and San Francisco Banks on the previous Friday.

Government deposits are shown 19.5 millions larger than the week before, while reserve deposits show a reduction of 33.4 millions, and other deposits - a reduction of 1.1 millions. The "float" carried by the Reserve Banks and treated as a deduction from immediately available deposits is shown 29.7 millions less than the week before. As a consequence, calculated net deposits show an increase for the week of 14.7 millions. Federal Reserve note circulation shows a further reduction for the week of 24.6 millions, as against an increase of 6.7 millions during the corresponding week in 1920. Since December 23 of the past year the decrease in Federal Reserve note circulation totaled 314.2 millions, in addition to a decrease during the five weeks of 16.7 millions in Federal Reserve note circulation.

In consequence of increases in caritalization of member banks largely in the Cleveland, Minneapolis, Dallas and San Francisco districts, the Reserve Banks' paid-in capital shows an increase of \$185,000 for the week, the total for the first time being in excess of 100 million dollars.

Released for publication Sunday morning, January 30, 1921 RESOURCES AND LIATILE	ITES OF THE TH				St.17°Ca.
RESOURCES		ry 2 5 , 1921		ary 21, 1921	<u>Jan. 30,</u>
Gold and gold certificates	্†1 <i>99,</i> হ69,000		\$220,239,000		\$225, 156
Gold settlement fund - F. R. Board	461,523,000		421,325,000		439, 524
Gold with foreign agencies	3,300,000		3,300,000		114,321
Total gold held by banks	664,692,000		644,864,000		779,001
Gold with Federal Reserve Agents	1,288,450,000		1,286,304,000		1,119,426
Gold redemption fund	152,995,000		164,601,000		114,229
Total gold reserves		\$2,106,137,000		\$2,095,769,000	2,012,656
Legal tender notes, silver, etc.	•	213,837,000		205,462,000	61,277
Total reserves		2,319,974,000	_	2,301,231,000	2,073,933
(Secured by U.S. Government obligations	1,048,768,000		1,056,117,000		1,457,898
Bills discounted (All other	1,407,707,000	a .	1,426,912,000		716,469
Bills bought in open market	165, 058, 000		167,950,000		561,31
Total bills on hand		2,621,533,000		2,650,979,000	2,735,670
U. S. Government bonds		25, 849,000		25, 899,000	27,03
U. S. Victory notes		19,000		19,000	61
U. S. Certificates of indebtedness		<u> 261,452,000</u>		264,631,000	<u>276,42</u>
Total earning assets		2,908,853,000		2,941,528,000	3,039,19
Pank premises		18, 228, 000	4600	18, 215, 000	10,55
Uncollected items and other deductions from gross deposit	s .	595,096,000	7. 000	667, 141, 000	933,12
5% Redemption fund against F. R. Dank notes		12,746,000 6, 830,0 00	-937	12,680,000	12, 26
All other resources			* > /	6, 184,000	5,34
TOTAL RESOURCES		5, 86 1 , 727 , 0 00		5,946,979,000	6,074,41
LIADILITIES		338			
Capital paid-in		100, 147, 000		99,962,000	87,89
Surplus		202,036,000		202,036,000	120, 12
Government deposits	<u>5</u> 2 , 138, 000		32,603,000		72,97
Due to members - Reserve account	1,731,823,000	29.838	1,765,225,000	- 663	1,850,71
Deferred availability items	430, 302, 000	aci, o	472, 616 , 000	- 157	720,52
Other deposits, including foreign government credits	24,054,000	7821	25, 204 , 000	, ,	95,41
Total gross deposits	22	2, 238, 317,000		2,295,648,000	2,739,62
F. R. notes in actual circulation		3,090,748,000	27/	3, 115, 290,000	2,850,94
F. R. Fank notes in circulation - net liability		202, 169, 000	-276	207, 365,000	2 50, 53
All other liabilities		28,310,000		26,678,000	25,30
TOTAL LIAFILITIES		5, 361, 72 7,000		5,946,979,000	6,074,41
Ratio of total reserves to net deposit and F. R. note		338			
liabilities combined		49.0%		48.5%	44.5
Ratio of gold reserves to F.R. notes in circulation after		, , , , , , , , , , , , , , , , , , ,			
or FRagetting aside 35% against net deposit liabilities		56 .5%		55.6%	50.5
r.stlouisfed.org/		·		•	
eserve Bank of St. Louis					

			D	E C O II	TO AT O	DODE OF	DO 2Tが下2 2	JANUARY	28, 192	1.			
Federal Reserve Bank of	T) +	N	л	E S O U	RCES				(In thou	sands of	dollars)	
	Doscon	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Lou:	is Minn.	Kans.Cy	Dallas	San Fran	1. Total
Gold and gold certificates	±0, (±.	20,222	7,100	0,149	J,083	7,363	27,150	4,514	8,766	3,259	6.114	17,702	199,869
Gold settlement fund - F. R. Board	39,627	45,025	47,523	106,918	26,713	6,751	88,644				6,759	37,451	461,523
Gold with foreign agencies	<u> </u>	1,211	264	270	162				89	158	56 86	152	3,300
Total gold held by banks	50,582	142,589	52,493	115,333	31,958		116,187		17,434	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~			
Gold with F. B. Agents	161,009	208,046	150,502	182,504	48,791		211,192				12,959		664,692
Cold redemption fund	20,034	41.000	8.696	11,097	7,830		24,418	53,617					1,288,450
Total gold reserves	231,625			308,934	88,579		751 707	5,307	3,330			11,710	152,995
Legal tender notes, silver, etc.	12,738	153,304	1 1 25	2 507	6 992		351,797	88,825	46,205				2,106,137
Total reserves	244,363	544 030	21 2 81 6	311,527			15,790		975				213,837
Bills discounted: (a)	E (1,) © J	777,773	~1C,01U	211,201	95,461	85,980	367,587	95,051	47,180	70,449	46,849	197,772	2,319,974
Secured by U.S.Govt.obligations	56,135	414,012	700 67)	70 710	\ ~~ ~~								
All other	68,803	101 017	70,674	70,319	50,282	58,011	138,589	40,315	20,684	35,830	13,531	41,386	1,048,768
Bills bought in open market (b)	21,881	794,913	39,000	72,672	61,891	67,816	251,077	58,674	59,454	72,863			1,407,707
Total bills on hand		28,436		43,362	4,955	3,241	11,083	1,014	51	1,357	97	<u> 39,698</u>	165,058
U. S. Government bonds	146,819	937,301	159,223	186,353	117,128	129,068	400,749	100,003	80,189	110,050	69,041	185,549	2,621,533
U. S. Victory notes	55 0	1,257	1,434	834	1,233	114	4,490	1,153	116		3,979	1,822	25,849
	5	\	_	10	-	.3	_	_	_	1	_	Ĺ	19
U. S. Certificates of indebtedness	21,440	<u>59,422</u>	30,485	23,799	12,262	16,665	39,704	15,964	8.480	12,820	8,300	12,111	261,452
Total earning assets	168,814	998,040	191,142	210,996	130,623	145,850	444.943	117,120	88.785	131,738			2,908,853
Bank premises	2,956	4,237	5 0 0	1,542	1,397	541	2,534	542	590		1,718	389	18,228
Uncollected items and other de-								J.=	<i>)</i>	1,000	1,110	209	•
ductions from gross deposits	36,974	134,242	55,890	53 ,3 50	50,276	8.55 8 2 9,054	70.605	31,057	15.969	43 434	35,703	38,542	595 ,096
5% Redemption fund against F. R.						3,43	, , , , ,	2=,001	- 2,70	10,101	22,102	JC, J42	777,030
Bank notes	1,072	2,708	1,300	1,239	601	564	2,089	523	483	916	586	665	30 716
All other resources	468	2,144	141	127	680	217	842		120	277	. 986	386.4	12,746
TOTAL RESOURCES	454.647	1,686,310	461 780	578 781	270 038	262 206	999 600	2111 775	167 107	211	.980	380	93 6,830 937
	, , , , , , , , , , , , , , , , , , ,	_,,,,0	1021109	710,101	213,000	1710	000,000	244,135	155,127	248,096	107,162	431,236	5,861, 727
(a) Includes bills discounted for	·		0.11			, ,						343	308
other F. R. Banks, viz:	4,275		11 256	71 017					•				
(b) Includes bankers' acceptances	1,-17	-	4,000	31,917	-	-	-	•	_	-	-	-	41,048
bought from other F.R.Banks:													
Without their endorsement	10,672			05 007									
The cutof ocuent	10,012	-	, 	25,093	-	-	-		-	_		16,063	51,828

Released for publication Sunday morning, January 30, 1921; not earlier.

RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS JANUARY 28, 1921.

(In thousands of dollars) St. 1760c

			'	(111 0110 a.	owner OT	uoiiais	,							
				LIAI	BILI	TIES								
Federal Reserve Bank	Boston	New York	Phila.	Clevel.	Richm.	Atlanta (Chicago S	St Louis	Minn. K	ans.Cy.]	Dallas	San Fran	. Total	
Capital paid-in	7,743	26,345	8,494		5,278		14,032		3,479		4,127		100,147	
Surplus	15,711		17,010			8,343					6,033	14,194	202,036	
Generalect deposits	1,842	19,932	3,964	3,731	4,504		4,993	2,626			1,743	3,466	52,138	
Due to members - reserve account		, 662,083				46,058	247,518	64,871	44,092		50,178	115,376	1,731,823	
Deferred availability items	32,028		39,540	47,105	37,409	19,902	45,634	28,89 2	13,748	39,298	24,415		430,302	
Owner deposits including foreign	5 66	34	6				6801					•		
government credits	500	12,029	670		265		1,605	664	474		266		24.054	
Total gross deposits	145,816	769,675	151,018	202,075	100,508	67 , 303	299,755	97,053		116,094	76,602	151,891	2,238,3177	: 82/
F. R. notes in actual circulation	265,277	787,746	262,522	322,562	151,371	166,570	506,053	125,448	73,717	103,288	72,363	253,831	3,090,748	
F. R. Bank notes in circulation -	35 760	76 674				-)				_				, 76
met liability	18,760		21,257				35,103		7,359	13,136			202, 169 ²	
Al. other liabilities	1,340	9,500	1,438	1,729	932	1,257	4,677	1,146	1,065	1,963	1,272	1,941	28,310	
TOTAL LIABILITIES	454,647	1,686,310	461,789	578,781	279,038	26 2,20 6	g88,600	244,735	153,127	248,096	167,162	437,236	28,310 5,861, 727 338	
					$M \times M O$	RAND	A					3 43	338	
Ratio of total reserves to net deposit	_	l•												
note liabilities combined, per cent	65.3	38.3	59 • 5	66.1	47.4	42.0	50.0	49.6	3 9•9	40.0	41.4	53.9	49.0	
Contingent liability as endorser on													-	
discounted paper rediscounted with														
other Federal Reserve Banks			_	_		578 17,4 88	_	_	2,075		21,485		lia olia	
		_	_	-	_	11,700	_	_	2,019	-	21,407	-	41,048	
Balkers' acceptances sold to other														
T. R. Banks without endorsement	-	51,828	-	•	-	-			-	-	-	•	51,828	
Comingent liability on bills purchase	ed.										,			
for foreign correspondents	1,168	8,100	1,280	1,312	784	576	1,904	752	432	768	416	736	18,228	
	-,	-	-		•			•	_	•	720	ייכיז	10,220	
	074 07 ()							CTUAL CI						
F notes outstanding	2/8,916	1,011,966	273,550	341,201	158,126	171,672	568,247	145,571	75,457		76,717	298,378	3,511,301	
F notes held by banks	13,639								1,740			44,547		
F. A. notes in actual circulation	265,277	787,746	262,522	322,562	151,371	166,570	506,053	125,448	73,717	103,288	72,363	253,831	3,090,748	
		DISTRI EU	TION OF	BILLS AN	DU.S.	CERTIFIC	ATES OF	INDEBTED	NESS BY	MATURITI	ES			
•	Wi	i t hin 15 d		6 to 30		31 to 60		61 to 9			90 days	Tota	.1	
Bil s discounted		1,453,331		235,41	5	419,9		29 3 ,	538		, 279	2,456,4		
Bil 3 bought in open market		66,424		41,45		48,1			061		-	165,0		
U Certificates of indebtedness		4,468		1,99	9	10,6	82	8,	020	• 236	,283	261,4		
4				-						_	-	•.	-	

Released for publication Sunday morning, January 30, not earlier.

St.1760d
FEDERAL RESERVE AGENTS' ACCOUNTS AT CLOSE OF BUSINESS JANUARY 28, 1921.

(In thousands of dollars)

Federal Reserve Agent at RESOURCES	Boston	New York P											
Federal Reserve notes on hand	126,080		<u> 25,040</u>	50,440	25,659	77,085	147,180	25,680	11,855	5,510	16,825	54,180	744,534
Federal Reserve notes outstanding	278,916	1,011,966 2/	3,550	341,201	158,126	171,672	568,247	145,571	75,457	111,500	76,717	298,378	3,511,301
Collateral security for Federal Reserve notes outstanding:													,
Gold and gold certificates	5,600	169,608	_	23,775	_	3,500	_	5 06 0	13,052	j	5 g02	,	727 7 87
Gold redemption fund	20,409		4,113	18.729	2.791	3.377	13,047				5,892 4,577	17,212	227,387 114,182
Gold settlement fund-F.R.Board		26,000 13	6,389	140,000	2,79 1 46,000	3,377 54,000	198,145		10,200			111,722	946,881
Fligible paper:			١					• -					-
. Amount required	117,907		3,048	158,697	109,335	110,795	357,055	91,954	50,016	73,666	57,014	169,444	2,222,851 683
Fxcess amount held	28,912	106,623171	<u>0,0</u> 0	26,970	5,321	17,258	43,594	7,829	27,721	<u> 36,118</u>	11,721	6,456	324, 589
TOTAL	712,824	2,309, 55 5 578	8,206	759,812	347,232	437,687	1,327,268	324,651	190,490	264,628	181,980	657,392	8,091, 725
LIABILITIES		649	According to the second of the										
Net amount of Federal Reserve													
notes received from Comp- troller of the currency	404,996	1,190,966 298	,8 , 590	391,641	183,785	248,757	715,427	171,251	87,312	117,010	93,542	352,558	4,255,835
Collateral received from Federal Reserve Bank:		, 43	37								•		<i>5</i> 3 9
Gold	161,009	208,046 1	50.502	182,504	48,791	60,877	211.192	53.617	25,441	37.834	19.703	128,934	
Eligible paper	146,819	910,543/12	<u> 9,114</u>	185,667	114,656	128,053	400,649	99,783	77.737	109,784	68,735	175,900	1,288,450) 2,547,440
TOTAL	712,824												

Not for publication

CURRENCY RECEIVED FROM AND DELIVERED OR SHIPPED TO MEMBER AND NON-MEMBER BANKS DURING THE MONTH OF DECEMBER, 1920.

St.1765

	Togg	T017		(In thousa	ands of	dollars)							
	Boss	TON	NEW	YORK	PHILADI	ELPHIA	CLEV	ELAND	RICH	MOND	ATLA	ATM	CHIC	CAGO
	De liv-		Deliv-		Deliv-		Deliv-		Deliv-		Deliv-		Delivered	
	ered or	Rec'd.	ered or	Rac'd.	ered or	Rec'd.	ered or	Rec'd.	ered or	Rec'd.	ered or	Rec'd.	or	Received
•	shipped	from	shipped	from	shipped	from	shipped	frcm	shipped	from	shipped	from	shipped	from
Bonks in Today 1 De	to		to	1	to		to		to		to		to	11011
Banks in Federal Reserve		۸ ه	<i>~</i> 1							l				
cities	- 40, 698	42, 165	164,199	195,670	37,822	36,746	10,320	12,055	4,893	6,858	5,804	4,226	52,747	47,541
Banks in Federal Reserve				•	. ,	, ,	,,,	- -, - <i>> ></i>	, -)	0,000) , 00 '	,, 220	JC, 171	71, 771
Branch cities		-	9,583	12, 172	_	_	28 568	38 842	12,096	7,423	15, 254	18,956	18, 104	26,347
Banks outside Federal			•	,			20, 500	JO, 0 .L	12,090	1,76)	±), ≥)+	10,900	10, 104	20, 541
Reserve Bank and														
Branch cities	- 25,904	32,611	39,640	52, 175	29 622	२२ द्रवी	28, 562	21 206	9,749	e 07)1	70 gol	e 707	71 070	00 170
Total: Dec. 1920	- 66, 602	74 776	217 422	260 017	ムフ リカリ		(7)150		- (10,894	•	31,930	29,179
Dec. 1919	60,664	51.056	230, 942	179 009	40,576	117 761	51,490	12, 193	20, (38	23,255	31,952	31,509	102,781	103,067
" Year 1920	688 624	608 070	2 007 7)15	2 236 142	6113, 265	570, 000	657,029	42,002 570,014	21, 504	1/,000	22,421	28,653	90,922	76, 702
Dec. 1919 " Year 1920 Year 1919	402,341	505, 853	1. 634. 471	1 654 157	389 269)))))));75	762 107	777,046	243,979	194, 499	288, 976	335,485	403 (, 095	974,684
Year 1919	ST. I	OUIS	MINNEAF	OF TO	707, 207	777,717	702,125) 0) , <u>2</u> 90	111,321	109,276	175,453	219,305	614, 188	648, 102
	Deliv-	010	Deliv-	OF 12	KANSAS			LAS	SAN FRA	NCISCO	TOTAL FO	R MONTH	TOTAL FOR	YEAR, 1920
	ered or	Rec'd.		D- 13	Deliv-		Deliv-		Deliv-		Deliv-		Delivered	
	1 4		ered or	Rec'd.	ered or		ered or		ered or	Rec'd.	ered or	Rec'd.	or	Received
	shipped to	from	shipped	from	shipped	from	shipped	from	shipped	frcm	shipped	from	shipped	from
Banks in Federal Reserve			to	·	to		to		to		to		to	
cities	יולטון אר	05 034	\. -	_										
Banks in Federal Reserve	19,494	25,910	4 , 508	7,176	5,420	8,694	1,878	3,012	31, 1 6 8	33, 574	378,951	423,62	7 3, 636, 72	3 3,514,328
Branch sitia) 10 07 d					·	•	,	- ,	,	. , , , , ,	<i>,</i> -	, ,, ,, ,,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Branch cities	10,038	12,543	-	-	5 , 595	5,481	2,091	5,845	23, 117	19, 220	124, 446	146.82	9 1 186 890	5 1,356,658
Banks outside Federal					•	- ,	, ,	2, 3	-5,1	-), ===	,	2 10, 52	J 1,1 00,0)	0 1,000,000
Reserve Bank and										•				
Branch cities	9,092	7, 735	4,793	4, 644	8,501	5,819	7 252	12 015	13,393	5 408	210 332	211 00	7 2 050 816	6 1,929,833
Total: Dec. 1920	38,624	46,188	9,301	11,820		19,994	11,221				722, 729	781 55		1,929,000
" Dec. 1919	28,531	32,741	7,683	4, 116	13, 691	14 595	12,214	10,716	30,555	24, 820	610 778	781,55		
· Year 1920	350,365	424.798	78,995		165 849	184 098	126,741	150 3 22	10,777	27,020 178 750	619,738		ידו ולכם א	= 6 doo dan
" Year 1919	205, 447	288, 738	52,826		103 168	133 23)1	011 719	→ ノフ , ノロノ フロ フロタ	770,017	10,100	 -	-	0,014,43	6, 800, 819
			, · - ·	2112 T	10), 100	+ر∠, درد+	94,718	12,100	C+7, 701	<<27,094		-	4,020,906	5 4, 804, 725

FEDERAL RESERVE BOARD,

DIVISION OF REPORTS AND STATISTICS, JANUARY 31, 1921. CONFIDENTIAL
Not for publication

MAXIMUM, MINIMUM AND AVERAGE AMOUNT OF "FLOAT" CARRIED BY EACH FEDERAL RESERVE BANK FOR THE VEFK ENDING DEC. 24, 1920.

(Based on average daily figures)
(Amounts in thousands of dollars)

			,	\\4	mounts ir	i thousands of	of dollars	s <i>)</i>				
				"FLO	4 фи		5		ing National and		1	
		1	A				notes	s also net i	nvestments in to	ransfers	of uncollected	
Federal Reserve Bank	Uncollected items	Deferred availability items		Minimum	Amount	Ratio to immediately available deposits	Amount	Ratio to immediately available deposits	Amount after deducting F.R. notes of other F.R. Banks and unassorted currency	Ratio to immediately available deposits	items credited to U.S. Treasurer's General Account	
Boston	61,878	43,583	25, 240	13,387	18, 295	Per cent 16.2	17, 868	Per cent 15.8	13,236	Per cent 11.7	7, 447	
New York	149,828.	101, 874	52,381	40,831	47,954	6.8	47,954	6.8	39,529	5.6	2 , 595	
Philadelphia	65,159	51,531	16,559	11,457	14,628	13.8	14,601	13.8	10,229	9.6	1,720	
Cleveland	72, 524	64, 265	16,692	2,721	8,559	5.9	6,061	4.2	4, 145	2.9	-	
Richmond	66,330	42,962	33, 733	15,995	23,368	36.4	23, 243	36.2	20,941	32.6	7, 287	
Atlanta	32, 188	20, 885	13,912	9,766	11,303	22.3	10,811	21.4	5, 316	10.5	3,100	
Chicago	103,858	64, 755	45,742	21,746	39, 103	16.6	28,697	12.2	24,649	10.5		
St. Louis	40,933	35, 89 9	7,922	2,613	5,034	7-5	4, 818	7.2	2 , 3 36	3.5	67	
"Minneapolis	22,592	16,662	7,476	5,338	5,930	13.0	5,039	11.0	4,274	9.4	-	
Kansas City	58, 860	46, 853	16,598	5, 843	12,007	14.7	11, 890	14.5	8,746	10.7	2,354	
Dallas	44,204	31,870	14, 896	10,012	12,334	24.3	6,577	13.0	3,659	7.2	3,502	
San Francisco	44,220	31,332	15, 822	10,941	12,888	10.6	12,538	10.3	7,993	6.6	1,440	
TOTAL	763, 874	552,471	275,876	162,441	211,403	11.9	190,097	10.7	145,053	8 .1	29,512	

FEDERAL RESERVE BOARD,

DIVISION OF REPORTS AND STATISTICS. JANUARY 31, 1921.

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St.1763a.

COMPOSITION OF UNCOLLECTED ITEMS AND DEFERRED AVAILABILITY ITEMS FOR THE WEEK ENDING DECEMBER 24, 1920.

(Pased on average daily figures)
(In thousands of dollars)

			N C O L				DEFFRED AVAILABILITY ITEMS					
Federal Reserve Bank	Transit	Clearing House Exchanges	Checks and other cash items	Transfers bought	National Bank notes and tar notes of othe F. R. Banks	k F.R.notes	Unassor ted currency	Total	Government transit items	Other transit items	Transfers sold	Total
Boston	49,006	7,134	679	_	427	514	4,118	61,878	-	43,583	-	43,583
New York	113,095	15,271	13,037	-	-	3, 425	-	149, 528	98	101,776	_	101, 874
Philadelphia	51,180	7,302	3,221	-	84	54	4,318	66, 159	2,762	48,712	57	51,531
Cleveland	58 , 878	9,494	38	2, 252	246	ธ75	1,041	72,824	9,327	54,938	-	64, 265
Richmond	60,545	3,164	194	_	125	14	2,288	66,330	1,056	41,906	_	42,962
Atlanta	24,747	1,375	79	-	492	966	4,529	32,188	1,214	19,671	-	20,885
Chicago	81,318	5,884	2,202	8,873	1,533	4,042	6	103,858	9,102	55,653	-	64,755
St. Louis	37,207	7 53	232	_	259	562	1,920	40,933	1,064	34,792	43	3 5,899
Minneapolis	19,046	1,442	11118	ã 0 6	85	341	424	22,592	788	15,874	-	16,662
Kansas City	54, 934	271	394	_	117	392	2,752	58, 860	_	46,853	-	46,853
Dallas	34,702	399	428	5,522	235	. 1,171	1,747	44,204	-	31,870	-	31,870
San Francisco	33,667	3,602	2,055	-	351	2,703	1,842	44, 220	1,689	29,642	1	31,332
TOTAL	618,325	56,091	23,007	17,453	3,954	20,059	24,985	763,874	27,100	525,270	101	552,471

FEDERAL RESERVE BOARD,

DIVISION OF REPORTS AND STATISTICS, JANUARY 31, 1921.