

## STATEMENT FOR THE PRESS

St. 725

Released for publication  
Monday morning, Dec. 1,  
1919; not earlier.

Federal Reserve Board,  
November 29, 1919.

## CONDITION OF MEMBER BANKS.

Further reductions of 66.7 millions in loans secured by stocks and bonds and of 20.9 millions in the holdings of Government securities; a moderate increase in war paper, and a decrease of 32.7 millions in all other loans and investments are indicated by the Federal Reserve Board's weekly statement of condition on November 21, 1919, of 791 member banks in leading cities.

United States bonds on hand declined by 0.7 million, Victory notes by 5.7 millions, and Treasury certificates by 14.5 millions. Of the total reduction in loans secured by stocks and bonds 59.1 millions constituted the amount of net liquidation at the New York City member banks. Total loans and investments are shown 111.7 millions less than the week before, the New York banks reporting a decrease of 82.8 millions under this head.

Aggregate holdings of war securities and war paper are given as 2,805.1 millions, compared with 2,817.5 millions the week before and constitute, just as the week before, 18.1 per cent of total loans and investments of all reporting banks. In harmony with the reduction in loans all classes of deposits show substantial decreases, Government deposits declining by 56.7 millions, other demand deposits (net) by 95.1 millions, and time deposits by 5.2 millions. Reserve balances with Federal Reserve banks went down 19.3 millions, while cash in vault shows a gain of 1.8 millions. Accommodation at the Federal Reserve banks, as measured by the total of the reporting banks' own collateral notes and of customers' paper rediscounted likewise shows a moderate reduction of 11.4 millions. It may be noted that while changes in the amounts of the member banks' own collateral notes do not affect the amounts of loans and discounts carried among their assets, the amounts of rediscounted customers' bills are deducted from the aggregate loans and discounts shown among the assets of these banks.

## PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN LEADING CITIES.

(In thousands of dollars.)

	Nov. 21, 1919	Nov. 14, 1919	Aug. 22, 1919	May 23, 1919
Number of reporting banks - - - - -	791	790	775	773
U. S. bonds to secure circulation - - - - -	269,073	268,997	268,959	268,215
Other U. S. bonds including Liberty bonds - - - - -	634,121	634,939	642,182	664,846
U. S. Victory notes - - - - -	275,396	281,067	321,955	-
U. S. Certificates of indebtedness - - - - -	821,004	835,459	1,187,316	1,777,868
Total U. S. securities - - - - -	1,999,594	2,020,462	2,420,412	2,910,929
Loans secured by U. S. bonds, etc. - - - - -	1,074,622	1,066,037	1,307,872	1,179,537
Loans secured by stocks and bonds other than U.S. securities - - -	3,220,690	3,287,380	2,942,699)	10,515,096
All other loans and investments - - - - -	9,175,779	9,208,495	8,293,491)	
Reserve balances with F. R. bank - - - - -	1,408,880	1,428,223	1,286,616	1,298,008
Cash in vault - - - - -	385,926	384,096	350,507	359,184
Net demand deposits - - - - -	11,340,520	11,435,587	10,794,660	10,370,747
Time deposits - - - - -	2,287,897	2,293,139	1,900,776	1,715,542
Government deposits - - - - -	231,701	288,435	573,213	627,897
Bills payable with Federal Reserve bank - - - - -	1,054,532	1,070,275	1,086,341	1,226,956
Bills rediscounted with Federal Reserve bank - - - - -	679,546	675,136	290,586	225,953
Ratio of U. S. war securities and war paper to total loans and investments, per cent - - - - -	18.1	18.1	23.1	26.2

Released for publication Monday morning, December 1, 1919; not earlier.

St.725b

PRINCIPAL RESOURCE AND LIABILITY ITEMS OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS NOVEMBER 21, 1919.  
(In thousands of dollars.)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
No. reporting banks	46	112	56	90	82	47	107	35	35	77	43	61	791
U.S.bonds to secure circulation	13,536	48,737	11,097	41,841	26,071	14,015	20,857	17,154	7,120	14,467	19,573	34,605	269,073
Other U. S. incl. Liberty bonds	14,835	283,770	28,936	62,501	36,938	27,936	51,799	13,840	10,148	24,918	19,859	58,641	634,121
U. S. Victory notes	8,158	117,907	13,783	27,262	13,573	9,778	49,550	6,008	4,065	8,361	4,722	12,229	275,396
U. S. certificates of indebtedness	30,347	388,873	39,607	67,116	20,831	30,714	115,710	13,054	23,255	21,217	14,857	55,423	821,004
Total U. S. securities	66,876	839,287	93,423	198,720	97,413	82,443	237,916	50,056	44,588	68,963	59,011	160,898	1,999,594
Loans secured by U.S.bonds, etc.	40,764	553,628	130,802	91,885	37,665	24,832	96,898	29,870	14,712	19,772	6,228	27,566	1,074,622
Loans secured by stocks and bonds	210,950	1,427,816	213,119	339,392	114,029	49,246	457,598	149,219	32,066	71,646	30,644	124,955	3,220,690
All other loans and investments	660,443	3,276,725	477,800	782,475	344,149	342,335	1,344,361	295,366	255,764	461,499	205,364	729,498	9,175,779
Reserve balances with F.R. bank	79,590	687,255	66,070	93,553	39,414	33,824	185,565	43,411	26,738	53,929	26,094	73,437	1,408,830
Cash in vault	24,748	129,976	18,209	35,848	18,634	13,704	71,261	11,527	9,138	14,842	10,397	27,142	385,926
Net demand deposits	784,693	5,109,451	668,080	825,594	374,781	286,882	1,405,803	342,442	259,087	460,429	234,892	588,386	11,340,520
Time deposits	124,312	427,627	22,393	323,879	96,782	119,052	543,975	107,590	59,083	82,810	33,290	347,104	2,287,897
Government deposits	15,613	118,196	15,338	17,887	7,497	3,144	24,009	4,473	5,740	6,143	4,726	8,935	231,701
Bills payable with F.R. bank	35,808	507,873	78,472	98,784	48,940	48,290	106,781	21,376	20,084	37,638	10,029	41,057	1,054,532
Bills rediscounted with F.R. bank	84,435	217,733	93,903	37,073	17,844	35,184	69,970	22,122	23,348	39,507	6,686	31,741	679,546

PRINCIPAL RESOURCE AND LIABILITY ITEMS OF MEMBER BANKS IN F.R. BANK AND BRANCH CITIES AND ALL OTHER REPORTING BANKS.	New York City	City of Chicago	All F.R.bank cities	F.R.branch cities	reporting banks
	Nov.21 71	Nov.14 71	Nov.21 50	Nov.14 50	Nov.21 14
No. reporting banks					
U. S. bonds to secure circulation	39,040	38,936	1,438	1,439	101,887
Other U. S. including Liberty bonds	253,264	253,078	17,415	17,154	375,062
U. S. Victory notes	104,751	105,431	24,326	25,062	164,056
U. S. Certificates of indebtedness	364,530	370,900	59,320	61,623	550,523
Total U. S. securities	761,585	768,345	102,499	105,278	1,191,528
Loans secured by U. S. bonds, etc.	523,662	526,831	70,251	67,724	845,764
Loans secured by stocks and bonds	1,286,057	1,345,160	373,091	371,639	2,410,284
All other loans and investments	2,915,897	2,929,595	763,081	764,779	5,794,347
Reserve balances with F. R. bank	652,031	660,000	130,271	133,650	1,054,060
Cash in vault	116,646	113,487	42,312	41,124	226,223
Net demand deposits	4,673,083	4,698,916	958,691	954,830	8,019,457
Time deposits	344,855	351,538	246,819	245,594	1,143,658
Government deposits	115,807	156,218	18,243	21,086	186,644
Bills payable with F. R. bank	451,119	461,758	50,691	59,311	695,047
Bills rediscounted with F. R. bank	203,256	217,851	54,671	46,506	523,357
Ratio of U.S.war securities and war paper to total loans and investments, per cent	22.7	22.6	13.1	13.1	18.9
					18.8
					18.0
					18.1
					15.2
					15.3

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RATIO OF TOTAL RESERVES TO COMBINED FEDERAL RESERVE NOTE AND NET DEPOSIT LIABILITIES  
RATIO OF GOLD RESERVES TO F. R. NOTES IN ACTUAL CIRCULATION,  
AND OF GOLD AND LAWFUL MONEY RESERVES TO NET DEPOSIT LIABILITIES OF  
ALL FEDERAL RESERVE BANKS.

St.727

November 28, 1919.

Federal Reserve Bank	Ratio of total reserves to net deposit and F. R. note liabilities combined Nov. 21----Nov. 28	Ratio of gold reserves to F. R. notes in actual circulation after setting aside 35% against net deposit liabilities Nov. 21----Nov. 28	Ratio of gold and lawful money reserves to net deposits Nov. 21----Nov. 28	Ratio of gold reserves to F.R. notes in actual circulation Nov. 21---Nov. 28				
Boston	40.9	45.2	44.2	50.8	40.2	54.2	41.3	40.3
New York	45.0	41.9	55.1	49.2	49.4	43.6	40.7	40.1
Philadelphia	40.4	40.2	43.1	42.5	40.1	39.7	40.5	40.4
Cleveland	44.6	43.2	50.1	47.4	45.8	44.2	43.9	42.6
Richmond	50.2	49.3	56.2	55.4	70.0	66.3	42.3	41.9
Atlanta	43.9	47.2	47.1	52.0	52.8	64.2	40.7	40.7
Chicago	52.8	51.5	62.0	59.9	43.3	41.7	57.6	56.5
St. Louis	53.7	50.8	62.0	58.3	52.1	45.1	54.4	53.5
Minneapolis	47.4	44.7	55.6	50.7	52.7	46.0	43.9	43.8
Kansas City	49.6	48.3	62.9	60.9	55.0	53.5	44.7	43.4
Dallas	56.8	50.8	71.7	61.8	78.2	64.7	42.0	41.1
San Francisco	48.4	48.3	54.9	54.6	45.4	44.2	50.0	50.3
Total	46.9	45.5	54.7	52.5	48.8	46.4	45.6	45.0

FEDERAL RESERVE BOARD  
DIVISION OF REPORTS AND STATISTICS  
DECEMBER 1, 1919.

GOLD RECEIPTS AND DISBURSEMENTS OF EACH FEDERAL RESERVE BANK DURING WEEK ENDING OCTOBER 31, 1919.  
 (Figures do not include gold received from or paid to another Federal Reserve Bank.)  
 (In thousands of dollars.)

St. 735

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	RECEIPTS								Total receipts	
	In exchange for F. R. notes				Credits to deposit accounts			By foreign agencies	All other N. S.	
	From U. S. Government	From members	Other banks, individuals, etc.	Total	U.S. Government General account	Member banks	Total			
Boston	160	116	38	314	-	-	-	-	-	314
New York	93	25	19	137	-	3,667	3,667	-	246	4,050
Philadelphia	-	-	7	7	-	58	58	-	-	65
Cleveland	-	55	24	79	-	314	314	-	2	395
Richmond	-	-	11	11	-	19	19	-	-	30
Atlanta	1,538	-	-	1,538	-	46	46	-	-	1,584
Chicago	-	6	11	17	-	327	327	-	4	348
St. Louis	-	-	-	-	-	84	84	-	-	84
Minneapolis	-	-	9	9	-	58	58	-	-	67
Kansas City	-	5	-	5	-	43	43	-	-	48
Dallas	-	-	-	-	10,000	136	10,136	-	14	10,150
San Francisco	-	13	-	13	-	445	445	-	-	458
Total for System	1,791	220	119	2,130	10,000	5,197	15,197	-	266	17,593
DISBURSEMENTS										
	In exchange for F. R. notes				Debits to deposit accounts			By foreign agencies	All other N. S.	Total Disbursements
	To U. S. Government	To members	Other banks, individuals, etc.	Total	U. S. Government	Member banks	Total			
Boston	377	-	-	377	-	28	28	223	-	628
New York	1,089	52	2	1,143	-	2,862	2,862	1,122	310	5,457
Philadelphia	783	-	-	783	-	35	35	245	232	1,295
Cleveland	1,039	-	-	1,039	-	-	-	251	150	1,440
Richmond	429	-	-	429	-	6	6	150	500	1,085
Atlanta	2,043	-	-	2,043	-	11	11	110	-	2,164
Chicago	1,271	-	-	1,271	-	1	1	364	10	1,646
St. Louis	426	-	-	426	-	-	-	144	690	1,260
Minneapolis	68	15	-	83	-	-	-	83	200	366
Kansas City	121	-	-	121	-	-	-	147	85	353
Dallas	62	-	-	62	-	69	69	80	65	276
San Francisco	101	-	10	111	-	3,623	3,623	141	6,373	10,248
Total for System	7,809	67	12	7,888	-	6,635	6,635	3,060	8,615	26,198
Excess receipts	-	153	107	-	10,000	-	8,562	-	-	-
Excess payments	6,018	-	-	5,758	-	1,438	-	3,060	8,349	8,605

FEDERAL RESERVE BOARD  
 DIVISION OF REPORTS AND STATISTICS  
 DECEMBER 4, 1919.

## FEDERAL RESERVE BOARD

## GOLD SETTLEMENT FUND

X-1708

Summary of transactions for week ending December 4, 1919.

(CONFIDENTIAL)

Federal Reserve Bank of	Balance last statement November 26, 1919	Gold withdrawals	Gold deposits	Aggregate withdrawals and transfers to Agent's Fund	Aggregate deposits and transfers from Agent's Fund	Debits	Credits	TRANSFERS
Boston	41,246,063.11	-	10,000,000.00	2,000,000.00	10,000,000.00	-	12,257,012.82	
New York	96,744,673.75	25,002,000.00	10,000,000.00	35,002,000.00	10,000,000.00	2,228,517.98	30,000,000.00	
Philadelphia	28,858,825.03	-	-	1,000,000.00	-	23,697,990.40	23,781,657.88	
Cleveland	26,618,876.85	-	530,040.00	-	530,040.00	1,000,000.00	2,288,699.33	
Richmond	27,672,293.84	200,000.00	6,061,000.00	200,000.00	6,061,000.00	1,148,000.00	172,515.45	
Atlanta	21,766,326.57	4,600.00	2,504,600.00	2,504,600.00	2,050,460.00	448,000.00	126,746.05	
Chicago	69,945,653.28	20,000.00	508,000.00	20,000.00	508,000.00	28,500,000.00	19,817,030.48	
St. Louis	13,390,282.87	920,675.00	1,000,000.00	5,920,675.00	13,000,000.00	12,000,000.00	4,913,400.02	
Minneapolis	12,634,064.92	-	87,500.00	-	87,500.00	2,000,000.00	95,059.53	
Kansas City	52,193,414.57	15,000.00	525.00	15,000.00	515.00	10,000,000.00	316,994.73	
Dallas	21,487,493.82	410,900.00	10,000.00	1,410,900.00	10,000.00	3,000,000.00	91,538.81	
San Francisco	28,080,794.49	19,515,000.00	2,500,000.00	19,515,000.00	4,629,500.00	10,000,000.00	161,953.28	
Total	440,638,763.10	46,083,175.00	32,747,515.00	67,588,175.00	46,877,015.00	94,022,608.38	94,022,608.38	

Federal Reserve Bank of	Settlements from November 27, 1919 to December 4, 1919 both inclusive				Balance in Fund at close	Summary of changes in ownership of gold by banks through transfers and settlements
	Net Debits	Total Debits	Total Credits	Net Credits	of business December 4, 1919	Decrease Increase
	Debits	Debits	Credits	Credits		
Boston	12,615,700.59	143,616,856.18	131,001,155.59	-	48,887,375.34	358,687,77
New York	10,726,669.59	504,102,460.51	495,375,790.78	-	88,787,386.18	-
Philadelphia	-	167,817,442.82	169,928,381.78	2,050,938.96	29,993,431.47	2,134,606.44
Cleveland	-	123,688,534.36	130,010,830.39	6,322,296.03	34,759,912.21	7,610,995.36
Richmond	-	157,620,248.71	157,764,639.04	144,390.33	32,702,199.62	831,094.22
Atlanta	-	55,249,020.01	55,716,913.97	467,893.96	21,458,826.58	146,640.01
Chicago	9,226,466.05	229,372,987.68	220,146,521.63	-	52,524,217.71	17,909,435.57
St. Louis	-	134,246,098.30	136,540,349.72	2,294,251.42	15,677,259.31	4,792,348.56
Minneapolis	3,690,489.68	42,373,940.91	38,683,451.23	-	7,126,134.77	5,595,430.15
Kansas City	6,920,532.16	105,998,159.21	99,077,627.05	-	35,575,392.14	16,603,537.43
Dallas	-	64,508,536.82	70,156,410.74	5,647,873.92	22,826,006.55	2,739,412.73
San Francisco	-	54,860,133.16	81,112,346.61	26,252,213.45	29,609,461.22	16,414,166.73
Total	43,179,858.07	1,783,514,418.53	1,783,514,418.53	43,179,858.07	419,927,603.10	46,090,533.70

## FEDERAL RESERVE AGENTS' FUND

Summary of transactions for week ending December 4, 1919.

(CONFIDENTIAL)

Federal Reserve Agent at	Balance last statement November 26, 1919	Gold Withdrawals	Gold Deposits	Withdrawals for transfers to bank	Deposits through transfers from bank	Total Withdrawals	Total Deposits	Balance at close of business Dec. 4, 1919
Boston	49,000,000	3,000,000	10,000,000	-	2,000,000	3,000,000	12,000,000	58,000,000
New York	85,000,000	-	-	-	10,000,000	-	10,000,000	95,000,000
Philadelphia	68,389,260	5,000,000	-	-	1,000,000	5,000,000	1,000,000	64,389,260
Cleveland	65,000,000	-	-	-	-	-	-	65,000,000
Richmond	46,000,000	2,000,000	-	-	-	2,000,000	-	44,000,000
Atlanta	49,000,000	2,000,000	-	-	2,500,000	2,000,000	2,500,000	49,500,000
Chicago	240,144,500	4,000,000	-	-	-	4,000,000	-	236,144,500
St. Louis	61,930,600	2,000,000	-	12,000,000	5,000,000	14,000,000	5,000,000	52,930,600
Minneapolis	19,800,000	-	-	-	-	-	-	19,800,000
Kansas City	36,360,000	-	-	-	-	-	-	36,360,000
Dallas	11,484,000	-	1,000,000	-	1,000,000	-	2,000,000	13,484,000
San Francisco	89,907,500	-	-	2,129,500	-	2,129,500	-	87,778,000
Total	822,015,860	18,000,000	11,000,000	14,129,500	21,500,000	32,129,500	32,500,000	822,386,360

CONFIDENTIAL

Not for publication

GOLD RECEIPTS AND DISBURSEMENTS OF FEDERAL RESERVE BANKS DURING THE  
FIVE WEEKLY PERIODS ENDING ON FRIDAYS, OCTOBER 3 TO 31, 1919.

(In thousands of dollars; i.e., 000 omitted.)

R E C E I P T S	OCT. 3	OCT. 10	OCT. 17	OCT. 24	OCT. 31	TOTAL Sept. 27 to Oct. 31	TOTAL SINCE DEC. 27, 1918
<b>In exchange for F. R. notes:</b>							
From U. S. Government	1,586	1,271	950	1,199	1,791	6,797	73,283
From member banks	273	212	150	220	220	1,075	15,021
Other banks, individuals, etc.	144	125	146	167	119	701	8,979
Total	2,003	1,608	1,246	1,586	2,130	8,573	97,283
<b>Credit to deposit accounts:</b>							
U. S. Government	-	10,029	10,000	10,000	10,000	40,029	310,108
Member banks	2,523	1,094	6,350	2,066	5,197	17,230	139,351
Total	2,523	11,123	16,350	12,066	15,197	57,259	449,459
By foreign agencies	33,891	-	-	27,113	-	61,004	140,374
All other N. S.	1,345	1,998	396	300	266	4,305	93,378
<b>TOTAL RECEIPTS</b>	<b>39,762</b>	<b>14,729</b>	<b>17,992</b>	<b>41,065</b>	<b>17,593</b>	<b>131,141</b>	<b>780,494</b>
<b>D I S B U R S E M E N T S</b>							
<b>In exchange for F. R. notes:</b>							
To U. S. Government	6,356	7,459	(a) 5,060	5,474	7,809	32,158 )	
To members	64	7	10	15	67	163 )	275,368
Other banks, individuals, etc.	1,606	1,623	7,589	18	12	10,848 )	
Total	8,026	9,089	(a) 12,659	5,507	7,888	43,169	275,368
<b>Debits to deposit accounts:</b>							
U. S. Government	-	-	-	-	-	-	16,380
Member banks	8,499	6,809	5,932	14,175	6,635	42,050	242,599
Total	8,499	6,809	(a) 5,932	14,175	6,635	42,050	248,979
By foreign agencies	4,370	770	1,206	1,047	3,060	10,453	10,453
All other N. S.	1,439	1,571	1,524	2,174	8,615	15,323	197,968
<b>TOTAL DISBURSEMENTS</b>	<b>32,334</b>	<b>18,239</b>	<b>21,321</b>	<b>22,903</b>	<b>26,198</b>	<b>110,995</b>	<b>732,768</b>
Excess receipts	17,428	-	-	18,162	-	20,146	47,726
Excess payments	-	3,510	3,329	-	8,605	-	-

FEDERAL RESERVE BOARD  
DIVISION OF REPORTS AND STATISTICS  
DECEMBER 5, 1919.

(a) Amended.

## RATIO OF "FLOAT" OF EACH FEDERAL RESERVE BANK TO IMMEDIATELY AVAILABLE DEPOSITS.

St. 736

CONFIDENTIAL  
Not for publication

(In thousands of dollars.)

November 28, 1919

Federal Reserve Bank	Uncollected items	Deferred availability items	"FLOAT"		"Float" after adding net debit or deducting net credit in Saturday's settlement		"Float" after deducting National and F.R. bank notes, also net investment in transfers from second calculation		Per cent Ratio to immediately available deposits
			Amount	Ratio to immediately available deposits	Amount	Ratio to immediately available deposits	Amount		
								Per cent	
Boston	78,835	72,753	6,082	4.8	8,012	6.3	7,794		6.1
New York	248,125	188,922	59,203	6.8	62,462	7.2	62,462		7.2
Philadelphia	88,495	90,160 (a)	1,665	-	(a) 6,466	-	(a) 6,466		-
Cleveland	78,112	67,506	10,606	7.5	5,213	3.7	4,386		3.1
Richmond	85,646	71,595	14,053	18.7	15,464	20.6	15,121		20.1
Atlanta	41,665	39,575	2,090	3.5	5,673	9.5	5,358		9.0
Chicago	111,150	91,131	20,019	7.6	9,244	3.5	1,587		.6
St. Louis	70,776	62,591	8,185	10.9	12,626	16.8	11,895		15.8
Minneapolis	22,968	19,199	3,769	6.7	4,946	8.8	3,610		6.5
Kansas City	77,448	82,163 (a)	4,715	-	(a) 767	-	(a) 332		-
Dallas	60,341	43,298	17,043	26.2	15,449	23.8	7,399		11.4
San Francisco	48,085	32,543	15,542	12.6	18,356	14.9	9,983		8.1
Total	1,011,648	861,436	150,212	7.4	150,212	7.4	122,797		6.0

FEDERAL RESERVE BOARD  
DIVISION OF REPORTS AND STATISTICS  
DECEMBER 5, 1919

(a) Excess of deferred availability items.

## COMPOSITION OF UNCOLLECTED ITEMS AND DEFERRED AVAILABILITY ITEMS.

CONFIDENTIAL  
Not for publication

(In thousands of dollars.)

St. 736a

November 28, 1919

Bank	UNCOLLECTED ITEMS					DEFERRED AVAILABILITY ITEMS					
	Clearing House Exchanges	Checks and other cash items	National Bank notes and bank notes of other F. R. banks	Transfers bought	All other uncollected items	Total	Gold Settlement Suspense	Transfers sold	Government transit items	Other transit items	Total
Boston	2,248	344	218	-	76,025	78,835	28,418	-	-	44,335	72,753
New York	28,349	14,112	-	-	205,664	248,125	106,647	-	-	82,275	188,922
Philadelphia	6,465	1,195	-	-	80,835	88,495	31,572	-	978	57,610	90,160
Cleveland	3,480	29	487	340	73,776	78,112	20,871	-	1,376	45,259	67,506
Richmond	3,242	1,273	343	-	80,790	85,648	32,406	-	571	38,618	71,595
Atlanta	1,794	112	315	-	39,444	41,665	15,369	-	1,394	22,812	39,575
Chicago	3,568	-	1,522	6,735	99,325	111,150	36,197	600	1,439	52,895	91,131
St. Louis	2,981	901	731	-	66,163	70,776	31,199	-	709	30,683	62,591
Minneapolis	2,346	131	29	1,307	19,155	22,968	9,281	-	204	9,714	19,199
Kansas City	360	1,030	165	-	75,893	77,448	23,221	600	-	58,342	82,163
Dallas	978	1,415	113	7,937	49,898	60,341	14,261	-	744	28,293	43,298
San Francisco	1,308	109	144	8,230	38,294	48,085	16,456	1	129	15,957	32,543
Total	57,119	20,651	4,067	24,549	905,262	1,011,648	365,898	1,201	7,544	486,793	861,436

FEDERAL RESERVE BOARD  
DIVISION OF REPORTS AND STATISTICS  
DECEMBER 5, 1919.

**CONFIDENTIAL**  
Not for publication

St. 742

LOANS OF REPORTING MEMBER BANKS SECURED BY GOVERNMENT WAR OBLIGATIONS  
(In thousands of dollars)

1. Loans of all reporting member banks in each Federal Reserve district secured by --

F. R. District	Liberty Bonds	Victory Notes	Certificates of Indebtedness	Total
	' Nov. 28, 1919	' Nov. 21, 1919	' Nov. 28, 1919	' Nov. 21, 1919
Boston	33,186	32,189	6,909	8,026
New York	317,266	325,780	200,439	217,755
Philadelphia	94,780	96,078	30,742	31,141
Cleveland	80,439	78,999	12,387	12,019
Richmond	30,286	29,970	7,312	7,626
Atlanta	19,024	18,744	5,391	5,720
Chicago	71,313	71,496	20,353	19,912
St. Louis	22,311	21,594	6,630	7,502
Minneapolis	13,253	13,154	787	870
Kansas City	16,379	16,558*	3,100	3,010*
Dallas	5,072	4,680	1,298	1,415
San Francisco	22,061	21,239	6,154	6,032
Total	725,370	730,481*	391,502	321,028*
			22,324	20,888 *
				1,049,196
				1,072,397*

2. Loans of reporting member banks in Federal Reserve bank cities secured by --

F.R. Bank Cities	Liberty Bonds	Victory Notes	Certificates of Indebtedness	Total
	' Nov. 28, 1919	' Nov. 21, 1919	' Nov. 28, 1919	' Nov. 21, 1919
Boston	22,339	21,461	4,250	5,172
New York	295,521	304,035	192,855	209,664
Philadelphia	90,544	92,110	29,961	30,109
Cleveland	22,797	21,830	4,815	4,263
Richmond	10,540	10,376	3,540	3,542
Atlanta	4,107	3,945	1,920	2,034
Chicago	49,975	50,178	15,332	15,047
St. Louis	15,611	15,496	5,269	5,455
Minneapolis	7,330	7,281	299	318
Kansas City	5,079	5,158*	658	704*
Dallas	1,043	1,005	67	85
San Francisco	12,470	11,748	4,137	4,010
Total	537,356	544,623*	263,103	280,403*
			18,168	18,496 *
				818,627
				843,522*

\* Revised figures.

FEDERAL RESERVE BOARD  
DIVISION OF REPORTS AND STATISTICS,  
DECEMBER 6, 1919

STATEMENT FOR THE PRESS

Released for publication

Sunday morning, Dec. 7, 1919;  
not earlier.

St. 739

Federal Reserve Board  
Dec. 6, 1919.

CONDITION OF FEDERAL RESERVE BANKS.

Net reduction by 132.7 millions of war paper, apparently in connection with substantial liquidation of Treasury certificates by member banks, is indicated in the Federal Reserve Board's weekly bank statement issued as at close of business on December 5, 1919. This considerable decline in war paper holdings is partly offset by increases of 26.6 millions of other discounted bills and 18.6 millions of acceptances on hand. Net deposits show a corresponding decline. As a result, the banks' reserve ratio, notwithstanding a reduction of 5.6 millions in cash reserves and an expansion during the week by 29.1 millions in Federal Reserve note circulation shows a rise from 45.5 to 46.4 per cent.

War paper holdings of the Chicago and St. Louis banks are inclusive of 24.4 millions of paper discounted for other Reserve banks, as against 23.5 millions the week before, while acceptance holdings of these two and five other banks include 124.3 millions of bills, as against 136.9 millions the week before, taken over from the Boston and New York banks. Treasury certificates on hand show a decrease of 4.2 millions, while the circulation of F. R. bank notes, which are largely secured by such certificates, shows a slight increase.

All classes of deposits show declines for the week. Government deposits - by 58.4 millions, members' reserve deposits - by 14.4 millions, and all other deposits, including foreign government credits, - by 4.7 millions. The "float" carried by the banks increased 50.5 millions. As a result, net deposits work out at 127.9 millions less than the week before.

Gold withdrawals for export, also further sales of gold account for a net reduction of 6.4 millions in gold reserves, 2.8 millions of which represent the decrease in the amount held with foreign agencies.

Released for publication Sunday morning, December 7, 1919; not earlier.

St. 739a

COMBINED RESOURCES AND LIABILITIES OF THE TWELVE FEDERAL RESERVE BANKS.

R E S O U R C E S

	December 5, 1919	November 28, 1919	December 6, 1918
Gold coin and certificates	\$234,622,000	\$235,348,000	\$353,208,000
Gold settlement fund - F. R. Board	428,812,000	440,286,000	422,491,000
Gold with foreign agencies	<u>132,935,000</u>	<u>135,696,000</u>	<u>5,829,000</u>
Total gold held by banks	796,369,000	811,330,000	781,528,000
Gold with Federal Reserve Agents	1,172,191,000	1,148,724,000	1,207,377,000
Gold redemption fund	<u>118,704,000</u>	<u>133,587,000</u>	<u>78,496,000</u>
Total gold reserves		\$2,087,264,000	2,067,401,000
Legal tender notes, silver, etc.		<u>66,331,000</u>	<u>53,966,000</u>
Total reserves		2,154,095,000	2,121,367,000
Bills discounted (Secured by Government war obligations)	1,603,313,000	1,736,033,000	1,467,322,000
(All other)	504,795,000	478,176,000	396,462,000
Bills bought in open market	<u>514,219,000</u>	<u>495,595,000</u>	<u>371,406,000</u>
Total bills on hand		2,622,327,000	2,709,804,000
U. S. Government bonds		26,848,000	26,848,000
U. S. Victory notes		54,000	57,000
U. S. Certificates of Indebtedness		283,853,000	288,032,000
All other earning assets		-	* 105,606,000
Total earning assets		2,933,082,000	27,000
Bank premises		12,896,000	3,024,741,000
Uncollected items and other deductions from gross deposits		920,299,000	12,378,000
5% Redemption fund against F. R. bank notes		12,696,000	1,013,426,000
All other resources		<u>8,328,000</u>	12,671,000
TOTAL RESOURCES	6,041,396,000	<u>6,659,000</u>	<u>6,659,000</u>
L I A B I L I T I E S		6,230,041,000	22,440,000
Capital paid-in			2,370,019,000
Surplus			-
Government deposits	39,798,000	86,973,000	80,304,000
Due to members - Reserve account	1,830,037,000	81,087,000	1,134,000
Deferred availability items	717,652,000	98,157,000	185,355,000
Other deposits, including foreign government credits	<u>94,133,000</u>	1,844,434,000	1,547,838,000
Total gross deposits		861,436,000	514,512,000
F. R. notes in actual circulation		<u>98,798,000</u>	106,685,000
F. R. bank notes in circulation - net liability		2,681,820,000	2,354,390,000
All other liabilities		2,881,359,000	2,852,277,000
TOTAL LIABILITIES	52,677,000	257,480,000	256,793,000
Ratio of total reserves to net deposit and F. R. note liabilities combined	6,041,396,000	46.4 %	45.5 %
Ratio of gold reserves to F. R. notes in circulation after setting aside 35% against net deposit liabilities.		53.7 %	*Includes 1-year Treasury notes.
			52.5 %

## RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS DECEMBER 5, 1919.

RESOURCES (In thousands of dollars.)

Federal Reserve bank of	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Gold coin and certificates	8,722	151,201	1,234	8,077	2,314	8,206	24,129	3,148	8,257	158	6,565	12,611	234,622
Gold Settlement Fund - F.R. Board	54,243	74,561	28,792	43,191	31,662	23,249	57,009	18,456	9,368	37,297	24,295	26,689	428,812
Gold with foreign agencies	9,704	48,787	10,635	10,901	6,514	4,786	15,819	6,248	3,589	6,381	3,456	6,115	132,935
Total gold held by banks	72,669	274,549	40,661	62,169	40,490	36,241	96,957	27,852	21,214	43,836	34,316	45,415	796,369
Gold with F. R. Agents	71,692	291,356	77,485	118,420	45,381	55,097	243,826	61,207	35,733	40,126	26,651	105,217	1,172,191
Gold redemption fund	19,248	25,000	12,864	983	7,750	6,071	23,678	6,147	941	3,983	2,776	9,263	118,704
Total gold reserves	163,609	590,905	131,010	181,572	93,621	97,409	364,461	95,206	57,888	87,945	63,743	159,895	2,087,264
Legal tender notes, silver, etc.	4,535	50,107	477	913	209	1,220	2,715	4,744	61	277	1,314	259	66,831
Total reserves	168,144	641,012	131,487	182,485	93,830	98,629	367,176	99,950	57,949	88,222	65,057	160,154	2,154,095
Bills discounted:													
Secured by Government war obligations (a)	105,868	667,512	184,407	116,672	84,478	65,497	173,759	43,519	26,167	43,330	27,630	64,474	1,603,313
All other	39,870	119,342	15,028	35,463	15,324	35,208	87,854	31,328	33,544	46,669	13,920	31,245	504,795
Bills bought in open market (b)	36,266	131,865	3,649	57,900	12,004	11,849	95,063	31,149	19,040	10,205	12,663	92,566	514,219
Total bills on hand	182,004	918,719	203,084	210,035	111,806	112,554	356,676	105,996	78,751	100,204	54,213	188,285	2,622,327
U. S. Government bonds	539	1,257	1,385	844	1,235	376	4,477	1,153	116	8,868	3,966	2,632	26,848
U. S. Victory notes	-	50	-	-	-	4	-	-	-	-	-	-	54
U.S. certificates of indebtedness	22,081	75,407	31,760	25,146	12,260	15,665	39,903	17,300	8,380	15,811	8,645	11,495	283,853
Total earning assets	204,624	995,433	236,229	236,025	125,301	128,599	401,056	124,449	87,247	124,883	66,824	202,412	2,933,082
Bank premises	1,091	3,994	500	889	491	503	2,936	691	600	402	399	400	12,896
Uncollected items and other deductions from gross deposits	66,250	225,597	75,934	65,025	78,423	36,836	106,157	65,712	24,024	76,894	49,952	49,495	920,299
5% Redemption fund against F.R. bank notes	1,072	2,884	1,450	1,262	575	804	1,876	497	134	957	530	655	12,696
All other resources	284	1,363	350	753	2,181	200	1,092	245	* 173	514	390	783	8,328
TOTAL RESOURCES	441,465	1,870,283	445,950	486,439	300,801	265,571	880,293	291,544	170,127	291,872	183,152	413,899	6,041,396

(a) Includes bills discounted for other F.R.banks, viz.

- - - - - 20,850 3,500 - - - - - 24,350

(b) Includes bankers' acceptances bought from other F.R.banks:

With their endorsement - - - - 5,080 - 15,210 15,118 - - 5,065 - 40,473  
Without their endorsement - - - - 20,367 - 27,732 10,551 - 10,005 5,012 10,185 83,852

\* Includes Government over draft of 470,000

## RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS DECEMBER 5, 1919.

(In thousands of dollars.)

## L I A B I L I T I E S

Federal Reserve bank of	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.	Cy.	Dallas	San Fran.	Total
Capital paid-in	7,105	22,373	7,873	9,469	4,383	3,413	12,309	4,060	3,073	3,898	3,439	5,473	86,973	
Surplus	5,206	32,922	5,311	5,860	3,800	2,805	9,710	2,589	2,320	3,957	2,029	4,578	81,087	
Government deposits	2,305	11,455	3,157	2,928	2,102	2,269	1,676	2,658	-	3,662	1,119	6,467	39,798	
Due to members - Reserve account	115,786	746,535	100,122	128,145	62,091	50,278	243,715	67,368	50,874	86,640	60,700	117,783	1,830,037	
Deferred availability items	58,407	162,920	67,778	58,161	68,655	36,590	76,730	51,027	17,106	66,257	31,335	22,886	717,852	
Other deposits including foreign government credits	5,748	43,117	6,624	6,073	3,571	2,715	9,542	4,002	2,124	3,575	2,050	4,992	94,133	
Total gross deposits	182,246	964,027	177,681	195,307	136,419	91,852	331,663	125,055	70,104	160,134	95,204	152,128	2,681,820	
F.R.notes in actual circulation	223,073	774,971	222,612	250,384	142,296	150,749	480,334	142,049	85,014	102,342	71,006	236,529	2,881,359	
F.R.bank notes in circulation - net liability	20,044	56,163	28,454	21,720	11,748	14,654	40,264	15,916	8,014	18,954	10,094	11,455	257,480	
All other liabilities	3,791	19,827	4,019	3,699	2,150	2,098	6,013	1,875	1,602	2,487	1,380	3,736	52,677	
TOTAL LIABILITIES	441,465	1,870,283	445,950	486,439	300,801	265,571	880,293	291,544	170,127	291,872	183,152	413,899	6,041,396	

## Contingent liability as endorser

on -														24,350
Discounted paper rediscounted with other F.R.banks	-	-	24,350	-	-	-	-	-	-	-	-	-	-	
Bankers acceptances sold to other F.R. banks	40,473	-	-	-	-	-	-	-	-	-	-	-	-	40,473

## FEDERAL RESERVE NOTES OUTSTANDING AND IN ACTUAL CIRCULATION

F. R. notes outstanding	232,779	868,304	234,433	265,747	147,937	154,417	507,521	161,921	86,329	108,502	73,776	266,711	3,108,377
F.R.notes held by bank	9,706	93,333	11,821	15,363	5,641	3,668	27,187	19,872	1,315	6,160	2,770	30,182	227,018

F.R.notes in actual circulation 223,073 774,971 222,612 250,384 142,296 150,749 480,334 142,049 85,014 102,342 71,006 236,529 2,881,359

## DISTRIBUTION OF BILLS AND U.S. CERTIFICATES OF INDEBTEDNESS BY MATURITIES

	Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	Over 90 days	Total
Bills discounted	1,476,085	125,065	298,600	189,634	18,724	2,108,108
Bills bought in open market	82,562	116,662	185,802	129,193	-	514,219
U.S. certificates of indebtedness	29,075	13,242	8,454	6,289	226,793	283,853

Released for publication Sunday morning, December 7, 1919; not earlier.

FEDERAL RESERVE AGENTS' ACCOUNTS AT CLOSE OF BUSINESS DECEMBER 5, 1919.

(In thousands of dollars.)

Federal Reserve Agent at	Boston	New York	Phila.	Clevl.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
<b>FEDERAL RESERVE NOTES:</b>													
Received from Comptroller	461,800	1,904,660	498,780	461,500	293,440	290,500	804,760	286,760	146,480	197,160	135,500	388,440	5,869,780
Returned to Comptroller	<u>184,721</u>	<u>923,356</u>	<u>233,007</u>	<u>166,913</u>	<u>124,386</u>	<u>88,383</u>	<u>273,399</u>	<u>106,799</u>	<u>53,441</u>	<u>83,198</u>	<u>46,659</u>	<u>120,579</u>	<u>2,404,841</u>
Chargeable to F. R. Agent	277,079	981,304	265,773	294,587	169,054	202,117	531,361	179,961	93,039	113,962	88,841	267,861	3,464,939
In hands of F. R. Agent	44,300	113,000	31,340	28,840	21,117	47,700	23,840	18,040	6,710	5,460	15,065	11,150	356,562
Issued to F.R. bank less amount returned to F. R. Agent for redemption	<u>232,779</u>	<u>868,304</u>	<u>234,433</u>	<u>265,747</u>	<u>147,937</u>	<u>154,417</u>	<u>507,521</u>	<u>161,921</u>	<u>86,329</u>	<u>108,502</u>	<u>73,776</u>	<u>266,711</u>	<u>3,103,377</u>
<b>COLLATERAL SECURITY FOR OUTSTANDING NOTES:</b>													
Gold coin and certificates on hand	-	183,740	-	37,525	-	2,500	-	4,000	13,052	-	8,831	-	249,648
Gold redemption fund	13,692	12,616	13,096	15,895	1,381	4,097	8,682	4,277	2,881	3,766	4,336	13,439	98,153
Gold Settlement Fund - F.R. Board	58,000	95,000	64,389	65,000	44,000	48,500	235,144	52,930	19,800	36,360	13,484	91,778	824,385
Eligible paper, minimum required	<u>161,087</u>	<u>576,948</u>	<u>156,948</u>	<u>147,327</u>	<u>102,556</u>	<u>99,320</u>	<u>263,695</u>	<u>100,714</u>	<u>50,596</u>	<u>68,376</u>	<u>47,125</u>	<u>161,494</u>	<u>1,936,186</u>
<b>TOTAL</b>	<b>232,779</b>	<b>868,304</b>	<b>234,433</b>	<b>265,747</b>	<b>147,937</b>	<b>154,417</b>	<b>507,521</b>	<b>161,921</b>	<b>86,329</b>	<b>108,502</b>	<b>73,776</b>	<b>266,711</b>	<b>3,103,377</b>
AMOUNT OF ELIGIBLE PAPER DELIVERED TO F. R. AGENT	182,004	917,238	161,014	208,542	106,593	104,330	356,193	105,973	68,495	100,204	54,213	171,269	2,536,068

STATEMENT FOR THE PRESS.

St. 740

Released for publication  
Monday morning, Dec.  
8, 1919; not earlier.

Federal Reserve Board,  
December 6, 1919.

CONDITION OF MEMBER BANKS.

Liquidation of 43.4 millions of Government war securities and war paper, partly offset by increases in other loans and investments; also considerable withdrawals of Government deposits and increased borrowings from Federal Reserve banks are indicated by the Federal Reserve Board's weekly statement of condition on November 28, 1919, of 794 member banks in leading cities.

Holdings of U. S. Government securities show declines for the week as follows: United States bonds - 6.2 millions, Victory notes - 9.5 millions, and Treasury Certificates - 4.5 millions. War paper on hand was 23.2 millions less than the week before, while loans secured by stocks and bonds show but a nominal increase of 0.7 million for the week. All other loans and investments went up 32.2 millions, the increase for the New York City banks alone being 25.7 millions, while total loans and investments show a decrease of 10.4 millions.

Aggregate holdings of war securities and war paper show a reduction for the week from 2,803.3 to 2,759.9 millions, and constitute 17.9 per cent, as compared with 18.1 per cent the week before, of the reporting banks' total loans and investments. For the New York City banks the percentage shows a decline for the week from 22.7 to 21.9 per cent. Net withdrawals of 48.6 millions of Government deposits and reduction of 6.2 millions in other demand deposits (net) are shown, while time deposits remained practically unchanged. Reserve balances with F. R. banks increased 5.7 millions for all reporting banks and 30.7 millions for New York City banks, while cash in vault was 1.5 millions less than the preceding week. Accommodation by the Federal Reserve banks, as measured by the total of the reporting banks' collateral notes and rediscouned customers' paper, increased 78.8 millions for the week, an increase of 61.2 millions being shown for the New York City banks alone.

## PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN LEADING CITIES.

(In thousands of dollars.)

	Nov. 28, 1919	Nov. 21, 1919	Aug. 29, 1919	May 29, 1919
Number of reporting banks - - - - -	794	794	774	772
U. S. bonds to secure circulation - - - - -	269,097	269,073	269,252	268,378
Other U. S. bonds including Liberty bonds - - - - -	628,216	634,368	637,382	852,944
U. S. Victory notes - - - - -	265,955	275,522	319,282	--
U. S. Certificates of indebtedness - - - - -	<u>816,540</u>	<u>821,016</u>	<u>1,155,560</u>	<u>1,739,582</u>
Total U. S. securities - - - - -	1,979,808	1,999,979	2,381,476	2,860,904
Loans secured by U. S. bonds, etc. - - - - -	1,049,196	1,072,397	1,302,062	1,194,722
Loans secured by stocks and bonds other than U. S. securities --	3,221,644	3,220,937	2,914,632)	10,561,604
All other loans and investments - - - - -	9,210,613	9,178,416	8,370,737)	
Reserve balances with F. R. bank - - - - -	1,414,779	1,409,113	1,325,776	1,285,891
Cash in vault - - - - -	384,475	386,046	345,605	344,662
Net demand deposits - - - - -	11,336,862	11,343,085	10,802,505	10,442,847
Time deposits - - - - -	2,287,964	2,286,156	1,923,494	1,729,689
Government deposits - - - - -	183,053	231,701	524,017	541,247
Bills payable with Federal Reserve bank - - - - -	1,107,935	1,054,532	1,123,709	1,250,202
Bills rediscounted with Federal Reserve bank - - - - -	704,974	679,546	287,428	235,772
Ratio of U. S. war securities and war paper to total loans and investments, per cent - - - - -	17.9	18.1	22.8	25.9

Released for publication Monday morning, December 8, 1919; not earlier.

NOVEMBER 28, 1919.

PRINCIPAL RESOURCE AND LIABILITY ITEMS OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS NOVEMBER 28, 1919.  
(In thousands of dollars.)

Federal Reserve District	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minn.	Kans.	Cy.	Dallas	San Fran.	Total
No. reporting banks	46	112	56	90	82	47	107	35	35	80	43	61	794	
U.S.bonds to secure circulation	13,536	48,759	11,097	41,841	26,071	14,015	20,859	17,154	7,120	14,467	19,573	34,605	269,097	
Other U.S. incl. Liberty bonds	14,498	275,007	29,411	62,198	37,194	28,680	54,244	14,375	9,785	24,965	20,127	57,732	628,216	
U.S. Victory notes	7,858	110,860	14,060	27,023	13,215	9,537	48,414	5,743	3,738	8,151	4,593	12,763	265,955	
U.S.certificates of indebtedness	36,680	381,015	39,450	64,935	20,863	29,137	117,729	11,140	22,321	20,989	16,330	55,951	816,540	
Total U. S. securities	72,572	815,641	94,018	195,997	97,343	81,369	241,246	48,412	42,964	68,572	60,623	161,051	1,979,808	
Loans secured by U.S.bonds,etc.	40,745	528,188	126,930	93,589	37,687	24,749	96,193	30,208	15,779	19,758	6,513	28,857	1,049,196	
Loans secured by stocks & bonds	202,583	1,430,583	208,635	343,951	113,594	50,196	458,838	151,098	30,737	73,458	30,374	127,597	3,221,644	
All other loans and investments	645,266	3,303,524	490,233	783,803	340,274	332,958	1,344,969	299,877	256,039	467,414	209,301	736,955	9,210,613	
Reserve balances with F.R. bank	73,601	720,101	60,354	90,391	40,440	32,911	181,235	43,373	25,789	49,995	24,582	72,007	1,414,779	
Cash in vault	24,578	129,830	18,333	32,329	18,589	14,707	70,576	12,380	9,174	15,438	12,096	26,445	384,475	
Net demand deposits	779,391	5,121,787	666,231	821,437	374,830	289,997	1,380,974	338,631	255,242	467,033	236,932	604,377	11,336,862	
Time deposits	126,501	419,076	22,440	323,239	96,794	118,743	548,195	109,459	59,214	83,362	33,338	347,603	2,287,964	
Government deposits	13,212	87,281	11,366	14,516	6,850	2,587	22,056	3,516	5,245	6,215	4,178	6,031	183,053	
Bills payable with F.R. bank	33,573	553,923	78,324	103,407	42,489	45,756	108,853	28,426	21,310	35,612	13,434	42,828	1,107,935	
Bills rediscounted with F.R.bank	91,094	235,424	87,853	40,526	19,999	33,448	78,195	21,654	25,103	38,081	6,505	27,092	704,974	

PRINCIPAL RESOURCE AND LIABILITY ITEMS OF MEMBER BANKS IN F. R. BANK AND BRANCH CITIES AND ALL OTHER REPORTING BANKS.												reporting banks		
	New York City			City of Chicago			All F.R.bank cities			F.R.branch cities			Nov.28----Nov.21	
	Nov.28	Nov.21		Nov.28	Nov.21		Nov.28	Nov.21		Nov.28	Nov.21		Nov.28----Nov.21	
No. reporting banks	71	71		50	50		275	275		178	178		341	341
U. S. bonds to secure circulation	39,062	39,040		1,439	1,438		101,910	101,887		66,199	66,199		100,988	100,987
Other U. S. including Liberty bonds	245,014	253,264		18,966	17,415		367,694	375,104		132,541	131,029		127,981	128,235
U. S. Victory notes	97,782	104,751		23,103	24,326		155,750	164,068		55,899	56,251		54,306	55,203
U. S. certificates of indebtedness	356,427	364,530		59,347	59,320		544,938	550,523		160,676	161,670		110,926	108,823
Total U. S. securities	738,285	761,585		102,855	102,499		1,170,292	1,191,582		415,315	415,149		394,201	393,248
Loans secured by U. S. bonds, etc.	498,729	523,662		69,333	70,251		818,627	843,522		120,770	122,101		109,799	106,774
Loans secured by stocks and bonds	1,289,057	1,286,057		373,497	373,091		2,403,171	2,410,367		414,633	408,613		403,840	401,957
All other loans and investments	2,941,637	2,915,897		766,470	763,081		5,833,842	5,795,578		1,666,746	1,667,446		1,710,025	1,715,392
Reserve balances with F. R. bank	682,727	652,031		126,836	130,271		1,069,341	1,054,060		171,238	182,165		174,200	172,888
Cash in vault	115,907	116,646		41,011	42,312		224,195	226,261		67,279	68,293		93,001	91,492
Net demand deposits	4,685,335	4,673,083		944,695	958,691		8,022,012	8,020,612		1,572,803	1,572,385		1,742,047	1,750,088
Time deposits	336,312	344,855		249,201	246,819		1,141,996	1,143,678		601,898	600,039		544,070	544,469
Government deposits	85,157	115,807		16,961	18,243		143,799	186,644		16,921	21,098		22,333	23,959
Bills payable with F. R. bank	497,404	451,119		54,119	50,691		747,318	695,047		225,217	225,718		135,400	133,767
Bills rediscounted with F. R. bank	218,202	203,256		62,957	54,671		546,859	523,357		90,330	90,165		67,785	66,024
Ratio of U.S.war sedurities and war paper to total loans and investments, per cent	21.9	22.7		13.0	13.1		18.5	18.9		18.0	18.0		15.4	15.2