### Summary of transactions for week ending November 20, 1919

<table>
<thead>
<tr>
<th>Federal Reserve Bank of Boston</th>
<th>Balance</th>
<th>Gold</th>
<th>Gold</th>
<th>Deposits &amp; Transfers</th>
<th>Net Settlements</th>
<th>Total Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>New York</td>
<td>108,936</td>
<td>450</td>
<td>406</td>
<td>450</td>
<td>634</td>
<td>115,200</td>
</tr>
<tr>
<td>Philadelphia</td>
<td>29,983</td>
<td>1,000</td>
<td>1,000</td>
<td>1,000</td>
<td>0</td>
<td>29,983</td>
</tr>
<tr>
<td>Cleveland</td>
<td>20,000</td>
<td>2,000</td>
<td>2,000</td>
<td>2,000</td>
<td>0</td>
<td>20,000</td>
</tr>
<tr>
<td>Richmond</td>
<td>36,287</td>
<td>1,000</td>
<td>1,000</td>
<td>1,000</td>
<td>0</td>
<td>36,287</td>
</tr>
<tr>
<td>Atlanta</td>
<td>15,090</td>
<td>1,000</td>
<td>1,000</td>
<td>1,000</td>
<td>0</td>
<td>15,090</td>
</tr>
<tr>
<td>Chicago</td>
<td>60,530</td>
<td>2,000</td>
<td>2,000</td>
<td>2,000</td>
<td>0</td>
<td>60,530</td>
</tr>
<tr>
<td>St. Louis</td>
<td>6,155</td>
<td>1,000</td>
<td>1,000</td>
<td>1,000</td>
<td>0</td>
<td>6,155</td>
</tr>
<tr>
<td>Minneapolis</td>
<td>16,896</td>
<td>1,000</td>
<td>1,000</td>
<td>1,000</td>
<td>0</td>
<td>16,896</td>
</tr>
<tr>
<td>Kansas City</td>
<td>34,229</td>
<td>156</td>
<td>156</td>
<td>156</td>
<td>0</td>
<td>34,385</td>
</tr>
<tr>
<td>Dallas</td>
<td>22,924</td>
<td>100</td>
<td>100</td>
<td>100</td>
<td>0</td>
<td>22,924</td>
</tr>
<tr>
<td>San Francisco</td>
<td>35,116</td>
<td>1,000</td>
<td>1,000</td>
<td>1,000</td>
<td>0</td>
<td>35,116</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>867,805</td>
<td>22,800</td>
<td>22,800</td>
<td>22,800</td>
<td>0</td>
<td>867,805</td>
</tr>
</tbody>
</table>

**GOLD SETTLEMENT FUND**

<table>
<thead>
<tr>
<th>Balance</th>
<th>Federal Reserve Bank of Boston</th>
<th>New York</th>
<th>Philadelphia</th>
<th>Cleveland</th>
<th>Richmond</th>
<th>Atlanta</th>
<th>Chicago</th>
<th>St. Louis</th>
<th>Minneapolis</th>
<th>Kansas City</th>
<th>Dallas</th>
<th>San Francisco</th>
<th><strong>Total</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>1,000</td>
<td>152,000</td>
<td>173,992</td>
<td>169,010</td>
<td>151,731</td>
<td>159,292</td>
<td>75,788</td>
<td>224,312</td>
<td>138,098</td>
<td>139,736</td>
<td>142,510</td>
<td>130,774</td>
<td>146,976</td>
<td>1,756,322</td>
</tr>
</tbody>
</table>

**FEDERAL RESERVE AGENTS' FUND**

<table>
<thead>
<tr>
<th>Balance</th>
<th>Federal Reserve Bank of Boston</th>
<th>New York</th>
<th>Philadelphia</th>
<th>Cleveland</th>
<th>Richmond</th>
<th>Atlanta</th>
<th>Chicago</th>
<th>St. Louis</th>
<th>Minneapolis</th>
<th>Kansas City</th>
<th>Dallas</th>
<th>San Francisco</th>
<th><strong>Total</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>1,000</td>
<td>152,000</td>
<td>173,992</td>
<td>169,010</td>
<td>151,731</td>
<td>159,292</td>
<td>75,788</td>
<td>224,312</td>
<td>138,098</td>
<td>139,736</td>
<td>142,510</td>
<td>130,774</td>
<td>146,976</td>
<td>1,756,322</td>
</tr>
</tbody>
</table>

**Summary of changes in ownership of gold by banks through transfers and settlements.**

<table>
<thead>
<tr>
<th>Decrease</th>
<th>Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,601</td>
<td>9,367</td>
</tr>
<tr>
<td>2,957</td>
<td>3,145</td>
</tr>
<tr>
<td>3,612</td>
<td>1,943</td>
</tr>
<tr>
<td>1,436</td>
<td>345</td>
</tr>
<tr>
<td>8,243</td>
<td>5,974</td>
</tr>
<tr>
<td>1,420</td>
<td>5,568</td>
</tr>
<tr>
<td>1,534</td>
<td>8,414</td>
</tr>
<tr>
<td>231</td>
<td>719</td>
</tr>
<tr>
<td>42,771</td>
<td>449,762</td>
</tr>
</tbody>
</table>
### Ratio of "Float" of Each Federal Reserve Bank to Immediately Available Deposits

**November 14, 1919**

<table>
<thead>
<tr>
<th>Federal Reserve Bank</th>
<th>Uncollected items</th>
<th>Deferred availability items</th>
<th>Amount</th>
<th>&quot;Float&quot; Ratio to immediately available deposits</th>
<th>&quot;Float&quot; after adding net debit or deducting net credit in Saturday's settlement</th>
<th>&quot;Float&quot; after deducting National and F. R. bank notes, also net investment in transfers from second calculation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Boston</td>
<td>94,216</td>
<td>87,022</td>
<td>7,194</td>
<td>5.6</td>
<td>13,562 10.6</td>
<td>13,314 10.4</td>
</tr>
<tr>
<td>New York</td>
<td>244,038</td>
<td>185,709</td>
<td>58,329</td>
<td>7.1</td>
<td>43,937 5.3</td>
<td>43,937 5.3</td>
</tr>
<tr>
<td>Philadelphia</td>
<td>89,895</td>
<td>81,202</td>
<td>8,693</td>
<td>7.5</td>
<td>11,595 9.9</td>
<td>11,595 9.9</td>
</tr>
<tr>
<td>Cleveland</td>
<td>80,300</td>
<td>73,244</td>
<td>7,136</td>
<td>5.0</td>
<td>10,852 7.6</td>
<td>9,875 6.9</td>
</tr>
<tr>
<td>Richmond</td>
<td>88,669</td>
<td>79,221</td>
<td>9,448</td>
<td>13.1</td>
<td>9,511 13.2</td>
<td>9,189 12.7</td>
</tr>
<tr>
<td>Atlanta</td>
<td>41,794</td>
<td>36,857</td>
<td>4,937</td>
<td>9.0</td>
<td>2,247 4.1</td>
<td>2,028 3.7</td>
</tr>
<tr>
<td>Chicago</td>
<td>115,379</td>
<td>96,885</td>
<td>18,494</td>
<td>6.7</td>
<td>23,353 8.4</td>
<td>17,169 6.2</td>
</tr>
<tr>
<td>St. Louis</td>
<td>69,108</td>
<td>54,926</td>
<td>14,182</td>
<td>19.0</td>
<td>13,463 18.0</td>
<td>12,912 17.3</td>
</tr>
<tr>
<td>Minneapolis</td>
<td>24,070</td>
<td>12,867</td>
<td>5,203</td>
<td>8.7</td>
<td>9,234 15.5</td>
<td>7,931 13.3</td>
</tr>
<tr>
<td>Kansas City</td>
<td>78,315</td>
<td>65,406</td>
<td>12,909</td>
<td>13.3</td>
<td>10,913 11.3</td>
<td>11,020 11.4</td>
</tr>
<tr>
<td>Dallas</td>
<td>52,174</td>
<td>35,281</td>
<td>16,893</td>
<td>26.2</td>
<td>17,582 27.1</td>
<td>7,810 12.1</td>
</tr>
<tr>
<td>San Francisco</td>
<td>43,758</td>
<td>27,427</td>
<td>16,331</td>
<td>13.0</td>
<td>13,500 10.8</td>
<td>6,969 5.5</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,021,796</strong></td>
<td><strong>842,047</strong></td>
<td><strong>179,749</strong></td>
<td><strong>8.8</strong></td>
<td><strong>179,749</strong></td>
<td><strong>8.8</strong></td>
</tr>
</tbody>
</table>

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**FEDERAL RESERVE BOARD**  
**DIVISION OF REPORTS AND STATISTICS**  
**NOVEMBER 21, 1919.**
## COMPOSITION OF UNCOLLECTED ITEMS AND DEFERRED AVAILABILITY ITEMS.

(In thousands of dollars.)

**November 14, 1919.**

### UNCOLLECTED ITEMS

<table>
<thead>
<tr>
<th>Bank</th>
<th>Clearing house Exchanges</th>
<th>Checks and other cash items</th>
<th>National Bank notes and bank notes of other F. R. banks</th>
<th>Transfers bought</th>
<th>All other uncollected items</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Boston</td>
<td>2,913</td>
<td>112</td>
<td>248</td>
<td>-</td>
<td>90,943</td>
<td>94,216</td>
</tr>
<tr>
<td>New York</td>
<td>18,330</td>
<td>6,844</td>
<td>-</td>
<td>218,864</td>
<td>244,038</td>
<td>74,531</td>
</tr>
<tr>
<td>Philadelphia</td>
<td>6,972</td>
<td>1,076</td>
<td>-</td>
<td>81,847</td>
<td>89,895</td>
<td>28,778</td>
</tr>
<tr>
<td>Cleveland</td>
<td>6,452</td>
<td>16</td>
<td>677</td>
<td>300</td>
<td>72,935</td>
<td>80,380</td>
</tr>
<tr>
<td>Richmond</td>
<td>5,355</td>
<td>178</td>
<td>322</td>
<td>-</td>
<td>82,814</td>
<td>88,669</td>
</tr>
<tr>
<td>Atlanta</td>
<td>1,519</td>
<td>95</td>
<td>219</td>
<td>-</td>
<td>39,961</td>
<td>41,794</td>
</tr>
<tr>
<td>Chicago</td>
<td>5,048</td>
<td>-</td>
<td>1,554</td>
<td>5,730</td>
<td>100,047</td>
<td>115,379</td>
</tr>
<tr>
<td>St. Louis</td>
<td>2,114</td>
<td>323</td>
<td>551</td>
<td>-</td>
<td>66,090</td>
<td>69,108</td>
</tr>
<tr>
<td>Minneapolis</td>
<td>3,369</td>
<td>34</td>
<td>23</td>
<td>1,280</td>
<td>19,364</td>
<td>20,644</td>
</tr>
<tr>
<td>Kansas City</td>
<td>1,822</td>
<td>653</td>
<td>393</td>
<td>-</td>
<td>75,447</td>
<td>78,315</td>
</tr>
<tr>
<td>Dallas</td>
<td>773</td>
<td>659</td>
<td>178</td>
<td>9,946</td>
<td>40,918</td>
<td>50,864</td>
</tr>
<tr>
<td>San Francisco</td>
<td>2,367</td>
<td>72</td>
<td>221</td>
<td>6,413</td>
<td>34,685</td>
<td>41,108</td>
</tr>
</tbody>
</table>

### DEFERRED AVAILABILITY ITEMS

<table>
<thead>
<tr>
<th>Bank</th>
<th>Gold Settlement Suspense</th>
<th>Transfers sold</th>
<th>Government transit items</th>
<th>Other transit items</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Boston</td>
<td>31,744</td>
<td>-</td>
<td>-</td>
<td>55,278</td>
<td>87,022</td>
</tr>
<tr>
<td>New York</td>
<td>74,531</td>
<td>-</td>
<td>-</td>
<td>111,178</td>
<td>185,709</td>
</tr>
<tr>
<td>Philadelphia</td>
<td>28,778</td>
<td>-</td>
<td>-</td>
<td>1,016</td>
<td>31,784</td>
</tr>
<tr>
<td>Cleveland</td>
<td>25,524</td>
<td>-</td>
<td>-</td>
<td>46,828</td>
<td>72,344</td>
</tr>
<tr>
<td>Richmond</td>
<td>24,190</td>
<td>-</td>
<td>-</td>
<td>1,608</td>
<td>25,798</td>
</tr>
<tr>
<td>Atlanta</td>
<td>5,367</td>
<td>-</td>
<td>1,624</td>
<td>29,866</td>
<td>36,527</td>
</tr>
<tr>
<td>Chicago</td>
<td>37,131</td>
<td>1,200</td>
<td>1,161</td>
<td>57,492</td>
<td>96,854</td>
</tr>
<tr>
<td>St. Louis</td>
<td>19,524</td>
<td>-</td>
<td>232</td>
<td>35,170</td>
<td>54,694</td>
</tr>
<tr>
<td>Minneapolis</td>
<td>8,431</td>
<td>-</td>
<td>811</td>
<td>9,625</td>
<td>18,056</td>
</tr>
<tr>
<td>Kansas City</td>
<td>10,674</td>
<td>500</td>
<td>-</td>
<td>54,232</td>
<td>65,406</td>
</tr>
<tr>
<td>Dallas</td>
<td>9,432</td>
<td>52</td>
<td>1,281</td>
<td>24,516</td>
<td>35,281</td>
</tr>
<tr>
<td>San Francisco</td>
<td>6,152</td>
<td>3</td>
<td>118</td>
<td>21,194</td>
<td>27,352</td>
</tr>
</tbody>
</table>

**Total** 60,064 10,062 4,366 23,369 923,915 1,021,796 281,478 1,755 8,743 550,071 842,047
STATEMENT FOR THE PRESS.

Released for publication Sunday morning, Nov. 23, 1919; not earlier.

CONDITION OF FEDERAL RESERVE BANKS.

Further liquidation of 26.7 millions of war paper, more than offset by increases in all other classes of earning assets and a decline of 14 millions in gold reserves and of 13.1 millions in total cash reserves are indicated by the Federal Reserve Board's weekly bank statement issued as at close of business on November 21, 1919. Deposit liabilities show a decrease of 11.5 millions, while Federal Reserve note circulation shows a further expansion of 8.7 millions. As a result the reserve ratio declined from 47.1 to 46.9 per cent. Discounts, other than war paper, show an increase of 11.7 millions, acceptances on hand went up 24.4 millions and Treasury certificate holdings were 6.8 millions larger than the week before. Total earning assets show an increase for the week of 16.2 millions. War paper holdings of the Chicago and St. Louis banks include 20.4 millions of bills discounted for other Federal Reserve banks, while acceptance holdings of the Cleveland, Chicago, St. Louis, Dallas and San Francisco banks are inclusive of 116.6 millions of acceptances purchased from other Federal Reserve banks, as against 113.8 millions the week before.

An increase of 24.9 millions in Government deposits is accompanied by a decrease of 25.6 millions in members' reserve deposits and of about 3 millions in other deposits, including foreign Government credits. The "float" carried by the reserve banks was 7.6 millions larger than the week before and net deposits work out at 11.5 millions above the figure for the preceding week. Gold reserves declined about 14 millions, a decrease of 4 millions being caused by sale of gold held in the vaults of the Bank of England.
Released for publication Sunday morning, November 23, 1919; not earlier.

COMBINED RESOURCES AND LIABILITIES OF THE TWELVE FEDERAL RESERVE BANKS.

<table>
<thead>
<tr>
<th>Resources/ Liabilities</th>
<th>November 21, 1919</th>
<th>November 14, 1919</th>
<th>November 22, 1918</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gold coin and certificates</td>
<td>$248,012,000</td>
<td>$248,601,000</td>
<td>$371,428,000</td>
</tr>
<tr>
<td>Gold settlement fund - F. R. Board</td>
<td>444,547,000</td>
<td>440,078,000</td>
<td>435,822,000</td>
</tr>
<tr>
<td>Gold with foreign agencies</td>
<td>142,155,000</td>
<td>146,125,000</td>
<td>164,282,000</td>
</tr>
<tr>
<td>Total gold held by banks</td>
<td>834,754,000</td>
<td>834,855,000</td>
<td>1,213,219,000</td>
</tr>
<tr>
<td>Gold with Federal Reserve Agents</td>
<td>1,166,086,000</td>
<td>1,194,319,000</td>
<td>1,168,917,000</td>
</tr>
<tr>
<td>Gold redemption fund</td>
<td>112,475,000</td>
<td>104,086,000</td>
<td>74,189,000</td>
</tr>
<tr>
<td>Total gold reserves</td>
<td>$2,119,315,000</td>
<td>$2,133,386,000</td>
<td>2,063,265,000</td>
</tr>
<tr>
<td>Legal tender notes, silver, etc.</td>
<td>67,637,000</td>
<td>66,636,000</td>
<td>55,932,000</td>
</tr>
<tr>
<td>Bills discounted (Secured by Government war obligations)</td>
<td>1,673,890,000</td>
<td>1,700,618,000</td>
<td>2,119,315,000</td>
</tr>
<tr>
<td>(All other)</td>
<td>450,747,000</td>
<td>439,000,000</td>
<td>428,152,000</td>
</tr>
<tr>
<td>Bills bought in open market</td>
<td>480,843,000</td>
<td>465,653,000</td>
<td>468,786,005</td>
</tr>
<tr>
<td>Total bills on hand</td>
<td>2,604,680,000</td>
<td>2,559,271,000</td>
<td>2,603,265,000</td>
</tr>
<tr>
<td>U. S. Government bonds</td>
<td>26,847,000</td>
<td>26,846,000</td>
<td>26,134,000</td>
</tr>
<tr>
<td>U. S. Victory notes</td>
<td>57,000</td>
<td>79,000</td>
<td>73,134,000</td>
</tr>
<tr>
<td>U. S. Certificates of indebtedness</td>
<td>285,341,000</td>
<td>278,538,000</td>
<td>148,180,000</td>
</tr>
<tr>
<td>All other earning assets</td>
<td>2,936,925,000</td>
<td>2,966,734,000</td>
<td>2,259,530,000</td>
</tr>
<tr>
<td>Total earning assets</td>
<td>1,2,497,678,000</td>
<td>12,496,000</td>
<td>2,515,175,000</td>
</tr>
<tr>
<td>5% Redemption fund against F.R. bank notes</td>
<td>1,000,288,000</td>
<td>1,023,574,000</td>
<td>819,010,000</td>
</tr>
<tr>
<td>All other resources</td>
<td>8,042,000</td>
<td>10,021,000</td>
<td>8,118,175</td>
</tr>
<tr>
<td>TOTAL RESOURCES</td>
<td>6,137,341,000</td>
<td>6,199,760,000</td>
<td>5,219,520,000</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital paid-in</td>
<td>86,885,000</td>
<td>86,769,000</td>
<td>83,025,000</td>
</tr>
<tr>
<td>Surplus</td>
<td>81,987,000</td>
<td>81,087,000</td>
<td>133,174,000</td>
</tr>
<tr>
<td>Government deposits</td>
<td>102,805,000</td>
<td>77,912,000</td>
<td>133,174,000</td>
</tr>
<tr>
<td>Due to members - Reserve account</td>
<td>1,537,540,000</td>
<td>1,803,373,000</td>
<td>1,604,033,000</td>
</tr>
<tr>
<td>Deferred availability items</td>
<td>811,204,000</td>
<td>842,047,000</td>
<td>680,608,000</td>
</tr>
<tr>
<td>Other deposits, including foreign government credits</td>
<td>95,539,000</td>
<td>98,450,000</td>
<td>113,267,000</td>
</tr>
<tr>
<td>Total gross deposits</td>
<td>2,847,088,000</td>
<td>2,831,832,000</td>
<td>2,454,182,000</td>
</tr>
<tr>
<td>F. R. notes in actual circulation</td>
<td>2,817,173,000</td>
<td>2,808,156,000</td>
<td>2,555,215,000</td>
</tr>
<tr>
<td>F. R. bank notes in circulation - net liability</td>
<td>257,800,000</td>
<td>257,283,000</td>
<td>80,504,000</td>
</tr>
<tr>
<td>All other liabilities</td>
<td>47,628,000</td>
<td>44,357,000</td>
<td>50,867,000</td>
</tr>
<tr>
<td>TOTAL LIABILITIES</td>
<td>6,137,541,000</td>
<td>6,159,760,000</td>
<td>5,219,520,000</td>
</tr>
</tbody>
</table>

- Ratio of total reserves to net deposit and F.R. note liabilities combined: 46.9% *Includes 1-year Treasury notes: 47.1%
- Ratio of gold reserves to F.R. notes in circulation after setting aside 35% against net deposit liabilities: 54.7% 55.2% 60.5%

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Federal Reserve Bank of St. Louis
## RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS NOVEMBER 21, 1919.

**RESOURCES (In thousands of dollars.)**

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</thead>
<tbody>
<tr>
<td>Gold, coin and certificates</td>
<td>8,533 146,923 1,263 21,634 2,344 8,043 24,081 5,410 16,933 42,139 24,278 28,619 444,947</td>
<td>23,952 125,038 31,952 23,952 23,952 13,950 62,365 17,422 16,993 42,139 24,278 26,261 444,947</td>
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<tr>
<td>Gold settlement fund - F.R. Board</td>
<td>10,382 56,186 11,376 11,066 6,668 5,113 16,941 6,083 3,183 6,665 3,607 6,541 142,195</td>
<td>42,865 324,147 44,991 63,246 39,166 27,112 103,957 27,545 29,066 49,929 34,798 49,699 833,759</td>
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<tr>
<td>Gold with foreign agencies</td>
<td>23,750 29,040 10,641 842 11,491 6,638 17,758 4,634 1,367 3,776 3,008 9,550 168,653</td>
<td>65,815 284,178 78,378 107,012 54,063 25,242 42,139 71,331 35,996 40,515 102,681 1,169,086</td>
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<tr>
<td>Total gold held by banks</td>
<td>42,865 324,147 44,991 63,246 39,166 27,112 103,957 27,545 29,066 49,929 34,798 49,699 833,759</td>
<td>23,750 29,040 10,641 842 11,491 6,638 17,758 4,634 1,367 3,776 3,008 9,550 168,653</td>
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<tr>
<td>Gold, with F.R. Agents</td>
<td>65,815 284,178 78,378 107,012 54,063 25,242 42,139 71,331 35,996 40,515 102,681 1,169,086</td>
<td>23,750 29,040 10,641 842 11,491 6,638 17,758 4,634 1,367 3,776 3,008 9,550 168,653</td>
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<tr>
<td>Gold redemption fund</td>
<td>21,050 87,600 10,641 842 11,491 6,638 17,758 4,634 1,367 3,776 3,008 9,550 168,653</td>
<td>5,189 50,265 14,496 878 178 1,289 2,404 4,952 250 1,584 193 7,527 118,475</td>
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<tr>
<td>Bills discounted:</td>
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<tr>
<td>Secured by Government war obligations (a)</td>
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<tr>
<td>All other</td>
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<tr>
<td>Bills bought in open market (b)</td>
<td>32,750 88,855 18,399 30,194 12,598 31,952 81,149 23,273 12,128 49,535 26,054 50,912 1,673,830</td>
<td>50,555 86,733 1,444 67,971 7,775 12,448 102,654 23,077 21,692 450 7,830 32,988 468,043</td>
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<tr>
<td>Total bills on hand</td>
<td>210,396 877,190 208,102 224,103 104,759 119,495 352,848 97,964 79,079 99,012 49,807 161,925 2,604,680</td>
<td>22,445 75,564 30,416 26,018 11,850 15,665 40,485 17,469 8,360 14,820 11,310 10,960 285,341</td>
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<tr>
<td>U. S. Government bonds</td>
<td>539 1,137 1,135 844 1,234 376 4,477 1,153 115 8,868 3,966 2,652 26,847</td>
<td>50 - - - - - - 3 - - - 97</td>
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<tr>
<td>U. S. Victory notes</td>
<td>50</td>
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<tr>
<td>Bank premises</td>
<td>79,790 240,891 79,792 74,314 84,279 24,971 116,063 67,468 23,698 79,540 59,358 47,713 1,000,288</td>
<td>1,072 2,901 1,459 1,555 583 851 1,915 610 330 567 695 13,333</td>
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<tr>
<td>% Redemption fund against F.R. bank notes</td>
<td>1,072 2,901 1,459 1,555 583 851 1,915 610 330 567 695 13,333</td>
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<tr>
<td>All other resources</td>
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<tr>
<td>TOTAL RESOURCES</td>
<td>452,699 1,886,333 456,372 499,359 309,655 269,484 895,728 283,049 177,874 297,874 190,589 407,115 6,137,541</td>
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</tbody>
</table>

(a) Includes bills discounted for other F.R. banks, viz.

(b) Includes bankers' acceptances bought from other F.R. banks:

<table>
<thead>
<tr>
<th>With their endorsement</th>
<th>Without their endorsement</th>
</tr>
</thead>
<tbody>
<tr>
<td>15,870 4,500</td>
<td>20,379</td>
</tr>
<tr>
<td>10,164 10,081</td>
<td>20,245</td>
</tr>
<tr>
<td>25,066</td>
<td>96,358</td>
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</tbody>
</table>
Released for publication Sunday morning, November 23, 1919; not earlier.

RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS NOVEMBER 21, 1919.

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</thead>
<tbody>
<tr>
<td>Capital paid-in</td>
<td>7,103</td>
<td>22,447</td>
<td>7,856</td>
<td>9,469</td>
<td>4,393</td>
<td>3,388</td>
<td>12,254</td>
<td>4,056</td>
<td>3,059</td>
<td>3,981</td>
<td>3,437</td>
<td>5,452</td>
<td>86,885</td>
<td></td>
</tr>
<tr>
<td>Surplus</td>
<td>5,206</td>
<td>32,922</td>
<td>5,311</td>
<td>5,860</td>
<td>3,800</td>
<td>2,805</td>
<td>9,710</td>
<td>2,589</td>
<td>2,320</td>
<td>3,957</td>
<td>2,029</td>
<td>4,578</td>
<td>81,067</td>
<td></td>
</tr>
<tr>
<td>Government deposits</td>
<td>10,511</td>
<td>50,717</td>
<td>7,318</td>
<td>5,163</td>
<td>1,174</td>
<td>2,524</td>
<td>4,962</td>
<td>4,589</td>
<td>3,710</td>
<td>4,847</td>
<td>3,989</td>
<td>102,805</td>
<td></td>
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</tr>
<tr>
<td>Due to members - Reserve account</td>
<td>114,878</td>
<td>733,912</td>
<td>100,716</td>
<td>134,426</td>
<td>64,198</td>
<td>51,017</td>
<td>251,035</td>
<td>66,068</td>
<td>53,338</td>
<td>91,376</td>
<td>60,729</td>
<td>115,847</td>
<td>1,837,940</td>
<td></td>
</tr>
<tr>
<td>Deferred availability items</td>
<td>66,242</td>
<td>171,562</td>
<td>77,658</td>
<td>68,044</td>
<td>76,547</td>
<td>40,509</td>
<td>93,882</td>
<td>55,499</td>
<td>19,740</td>
<td>69,620</td>
<td>39,367</td>
<td>27,108</td>
<td>611,204</td>
<td></td>
</tr>
<tr>
<td>Other deposits including foreign government credits</td>
<td>7,016</td>
<td>42,506</td>
<td>6,414</td>
<td>6,002</td>
<td>3,602</td>
<td>2,737</td>
<td>9,672</td>
<td>3,733</td>
<td>2,279</td>
<td>3,605</td>
<td>2,538</td>
<td>5,145</td>
<td>95,539</td>
<td></td>
</tr>
<tr>
<td>F.R. notes in actual circulation</td>
<td>216,914</td>
<td>758,797</td>
<td>219,689</td>
<td>245,484</td>
<td>142,403</td>
<td>148,812</td>
<td>468,708</td>
<td>133,534</td>
<td>83,786</td>
<td>99,114</td>
<td>67,789</td>
<td>225,052</td>
<td>2,817,173</td>
<td></td>
</tr>
<tr>
<td>F.R. notes not outstanding and in actual circulation</td>
<td>216,914</td>
<td>758,797</td>
<td>219,689</td>
<td>245,484</td>
<td>142,403</td>
<td>148,812</td>
<td>468,708</td>
<td>133,534</td>
<td>83,786</td>
<td>99,114</td>
<td>67,789</td>
<td>225,052</td>
<td>2,817,173</td>
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</tr>
<tr>
<td>Contingent liability as endorser</td>
<td>-</td>
<td>-</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>20,370</td>
<td>-</td>
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<td>-</td>
<td>20,370</td>
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</tr>
<tr>
<td>Discounted paper rediscounted with other F.R. banks</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>20,245</td>
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<td>20,245</td>
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</tr>
</tbody>
</table>

MEMORANDA

F. R. notes outstanding and in actual circulation

<table>
<thead>
<tr>
<th>Distribution of Bills and U.S. Certificates of Indebtedness by Maturities.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Within 15 days</td>
</tr>
<tr>
<td>Bills discounted</td>
</tr>
<tr>
<td>Bills bought in open market</td>
</tr>
<tr>
<td>U.S. certificates of indebtedness</td>
</tr>
</tbody>
</table>

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http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis
FEDERAL RESERVE AGENTS' ACCOUNTS AT CLOSE OF BUSINESS NOVEMBER 21, 1919.

(In thousands of dollars.)

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</thead>
<tbody>
<tr>
<td>FEDERAL RESERVE NOTES:</td>
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</tr>
<tr>
<td>Received from Comptroller</td>
<td>458,800</td>
<td>1,777,300</td>
<td>486,750</td>
<td>446,230</td>
<td>292,640</td>
<td>285,000</td>
<td>788,800</td>
<td>253,400</td>
<td>146,480</td>
<td>192,500</td>
<td>131,740</td>
<td>377,720</td>
<td>5,774,280</td>
</tr>
<tr>
<td>Returned to Comptroller</td>
<td>172,596</td>
<td>-913,322</td>
<td>228,114</td>
<td>161,920</td>
<td>120,926</td>
<td>65,077</td>
<td>254,784</td>
<td>103,674</td>
<td>51,778</td>
<td>80,605</td>
<td>45,619</td>
<td>116,115</td>
<td>23,594,355</td>
</tr>
<tr>
<td>Chargeable to F. R. Agent</td>
<td>220,202</td>
<td>963,976</td>
<td>258,666</td>
<td>266,960</td>
<td>171,714</td>
<td>203,923</td>
<td>524,016</td>
<td>179,806</td>
<td>94,702</td>
<td>111,652</td>
<td>85,921</td>
<td>261,605</td>
<td>3,423,345</td>
</tr>
<tr>
<td>In hands of F. R. Agent</td>
<td>52,600</td>
<td>125,000</td>
<td>24,580</td>
<td>23,560</td>
<td>25,218</td>
<td>50,065</td>
<td>32,460</td>
<td>17,260</td>
<td>5,250</td>
<td>5,210</td>
<td>15,450</td>
<td>4,150</td>
<td>351,853</td>
</tr>
<tr>
<td>Issued to F. R. bank less amount returned to F. R. Agent for redemption</td>
<td>227,602</td>
<td>838,978</td>
<td>233,686</td>
<td>257,400</td>
<td>146,496</td>
<td>153,856</td>
<td>491,536</td>
<td>162,526</td>
<td>85,442</td>
<td>106,042</td>
<td>70,471</td>
<td>257,455</td>
<td>3,031,452</td>
</tr>
</tbody>
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COLLATERAL SECURITY FOR OUTSTANDING NOTES:

<table>
<thead>
<tr>
<th>Security</th>
<th>Gold coin and certificates on hand</th>
<th>Gold redemption fund</th>
<th>Gold settlement fund - F.R.Board</th>
<th>Eligible paper - minimum required</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Received from Comptroller</td>
<td>183,740</td>
<td>15,040</td>
<td>12,586</td>
<td>12,867</td>
<td>24,125</td>
</tr>
<tr>
<td>Returned to Comptroller</td>
<td>13,615</td>
<td>15,040</td>
<td>12,998</td>
<td>12,867</td>
<td>24,125</td>
</tr>
<tr>
<td>Chargeable to F. R. Agent</td>
<td>227,602</td>
<td>838,978</td>
<td>233,686</td>
<td>257,400</td>
<td>146,496</td>
</tr>
<tr>
<td>In hands of F. R. Agent</td>
<td>161,787</td>
<td>555,196</td>
<td>155,308</td>
<td>150,536</td>
<td>389,094</td>
</tr>
<tr>
<td>Issued to F. R. bank less amount returned to F. R. Agent for redemption</td>
<td>210,396</td>
<td>876,244</td>
<td>167,569</td>
<td>221,249</td>
<td>405,074</td>
</tr>
</tbody>
</table>

AMOUNT OF ELIGIBLE PAPER DELIVERED TO F. R. AGENT
CONDITION OF MEMBER BANKS.

Further liquidation of government securities and war paper, also material reduction of loans secured by stocks and bonds and of the banks' borrowings from Federal Reserve banks, are indicated by the Federal Reserve Board's weekly statement of condition on November 14, 1919 of 782 member banks in leading cities.

Declines of 1.4 millions in the holdings of U.S. bonds, of 13.7 millions in Victory notes on hand, and of 16.2 millions in Treasury certificates held are shown for the week. War paper holdings were 79.6 millions less than the week before, most of this liquidation being reported by the banks in the twelve Federal Reserve Bank cities. Loans secured by stocks and bonds show a decline of about 76 millions for the New York City banks alone, and of 43.1 millions for all reporting banks. All other loans and investments went up 6.7 millions. The ratio of war securities and war paper to total loans and investments shows a further decline for the week from 15.7 to 15.2 per cent, the corresponding ratios for the New York City banks being 22.9 and 22.6 per cent respectively.

The Government reduced its deposits by 44.9 millions for the week, the greater portion of the reduction being shown for the New York City banks, while other demand deposits (net) increased by 71.3 millions notwithstanding decreases of 5.6 millions shown for the New York banks and of 24.9 millions for the Chicago banks. Time deposits were about 15 millions larger than the week before. The banks' reserve balances with the Federal Reserve banks show a decline for the week of 44.5 millions, the decrease being considerably larger (61.6 millions) for the New York City banks alone, while cash in vault declined 1.1 millions.

Aggregate borrowings from Federal Reserve banks by reporting member banks show a decline for the week of 44.5 millions, a reduction of 101.3 millions in the banks' own collateral notes being offset in part by an increase of 56.8 millions in rediscounted customers' paper. The change in discount rates of the Federal Reserve banks by which the differential in favor of 15-day war paper was discontinued may afford a partial explanation for this shifting from collateral notes (15 day paper) to rediscounts of longer maturities.
**PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN LEADING CITIES.**

(In thousands of dollars.)

<table>
<thead>
<tr>
<th></th>
<th>Nov. 14, 1919</th>
<th>Nov. 7, 1919</th>
<th>Aug. 15, 1919</th>
<th>May 16, 1919</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of reporting banks</td>
<td>782</td>
<td>782</td>
<td>773</td>
<td>773</td>
</tr>
<tr>
<td>U. S. bonds to secure circulation</td>
<td>266,997</td>
<td>268,009</td>
<td>268,988</td>
<td>268,095</td>
</tr>
<tr>
<td>Other U. S. bonds including Liberty bonds</td>
<td>631,730</td>
<td>633,905</td>
<td>644,195</td>
<td>682,490</td>
</tr>
<tr>
<td>U. S. Victory notes</td>
<td>282,659</td>
<td>292,402</td>
<td>329,442</td>
<td>329,442</td>
</tr>
<tr>
<td>U. S. Certificates of indebtedness</td>
<td>831,281</td>
<td>847,523</td>
<td>1,200,736</td>
<td>2,222,332</td>
</tr>
<tr>
<td>Total U. S. securities</td>
<td>2,010,667</td>
<td>2,042,039</td>
<td>2,143,361</td>
<td>3,172,917</td>
</tr>
<tr>
<td>Loans secured by U. S. bonds, etc.,</td>
<td>1,061,438</td>
<td>1,141,016</td>
<td>1,304,031</td>
<td>1,079,960</td>
</tr>
<tr>
<td>Loans secured by stocks and bonds other than U. S. securities</td>
<td>3,202,988</td>
<td>3,246,073</td>
<td>2,925,961</td>
<td>10,428,511</td>
</tr>
<tr>
<td>All other loans and investments</td>
<td>9,147,264</td>
<td>9,140,587</td>
<td>8,273,950</td>
<td>10,428,511</td>
</tr>
<tr>
<td>Reserve balances with F. R. bank</td>
<td>1,417,123</td>
<td>1,461,592</td>
<td>1,360,554</td>
<td>1,317,760</td>
</tr>
<tr>
<td>Cash in vault</td>
<td>381,503</td>
<td>382,636</td>
<td>347,145</td>
<td>360,596</td>
</tr>
<tr>
<td>Net demand deposits</td>
<td>11,354,299</td>
<td>11,283,629</td>
<td>10,873,079</td>
<td>10,571,547</td>
</tr>
<tr>
<td>Time deposits</td>
<td>2,224,042</td>
<td>2,208,960</td>
<td>1,896,770</td>
<td>1,713,894</td>
</tr>
<tr>
<td>Government deposits</td>
<td>285,663</td>
<td>330,843</td>
<td>624,744</td>
<td>434,648</td>
</tr>
<tr>
<td>Bills payable with Federal Reserve bank</td>
<td>1,065,540</td>
<td>1,166,815</td>
<td>1,006,302</td>
<td>1,312,063</td>
</tr>
<tr>
<td>Bills rediscounted with Federal Reserve bank</td>
<td>668,000</td>
<td>611,231</td>
<td>320,560</td>
<td>248,002</td>
</tr>
<tr>
<td>Ratio of U. S. war securities and war paper to total loans and investments, per cent</td>
<td>18.2</td>
<td>18.7</td>
<td>23.3</td>
<td>27.1</td>
</tr>
<tr>
<td>Principal Resource and Liability Items of All Reporting Member Banks in Each Federal Reserve District as at Close of Business November 14, 1919 (in thousands of dollars)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>--------------------------------------------------</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Federal Reserve District</strong></td>
<td>Boston</td>
<td>New York</td>
<td>Phila.</td>
<td>Cleve.</td>
</tr>
<tr>
<td>No. reporting banks</td>
<td>46</td>
<td>112</td>
<td>56</td>
<td>90</td>
</tr>
<tr>
<td>U.S. bonds to secure circulation</td>
<td>13,536</td>
<td>48,633</td>
<td>11,097</td>
<td>41,881</td>
</tr>
<tr>
<td>Other U.S. incl. Liberty bonds</td>
<td>15,628</td>
<td>284,192</td>
<td>29,466</td>
<td>62,405</td>
</tr>
<tr>
<td>U.S. Victory notes</td>
<td>6,284</td>
<td>119,133</td>
<td>14,567</td>
<td>26,331</td>
</tr>
<tr>
<td><strong>Total U.S. securities</strong></td>
<td>67,681</td>
<td>847,610</td>
<td>94,806</td>
<td>199,923</td>
</tr>
<tr>
<td>Loans secured by U.S. bonds, etc.</td>
<td>42,787</td>
<td>557,124</td>
<td>117,065</td>
<td>96,395</td>
</tr>
<tr>
<td>Loans secured by stocks &amp; bonds</td>
<td>207,584</td>
<td>1,488,637</td>
<td>217,885</td>
<td>273,894</td>
</tr>
<tr>
<td>Reserve balances with F.R. bank</td>
<td>80,356</td>
<td>597,856</td>
<td>53,174</td>
<td>91,592</td>
</tr>
<tr>
<td>Cash in vault</td>
<td>25,154</td>
<td>125,782</td>
<td>17,640</td>
<td>30,043</td>
</tr>
<tr>
<td>Net demand deposits</td>
<td>797,057</td>
<td>2,142,317</td>
<td>675,910</td>
<td>632,317</td>
</tr>
<tr>
<td>Government deposits</td>
<td>15,781</td>
<td>159,947</td>
<td>25,560</td>
<td>22,624</td>
</tr>
<tr>
<td>Bills payable with F.R. bank</td>
<td>35,286</td>
<td>516,575</td>
<td>75,030</td>
<td>95,476</td>
</tr>
<tr>
<td>Bills rediscounted with F.R. bank</td>
<td>61,621</td>
<td>236,599</td>
<td>99,994</td>
<td>56,259</td>
</tr>
</tbody>
</table>

**Principal Resource and Liability Items of Member Banks in F.R. Bank and Branch Cities and All Other Reporting Banks**

<table>
<thead>
<tr>
<th>City of New York</th>
<th>City of Chicago</th>
<th>All F.R. branch cities</th>
<th>All other reporting banks</th>
</tr>
</thead>
<tbody>
<tr>
<td>No. reporting banks</td>
<td>71</td>
<td>71</td>
<td>71</td>
</tr>
<tr>
<td>U.S. bonds to secure circulation</td>
<td>38,936</td>
<td>38,936</td>
<td>1,439</td>
</tr>
<tr>
<td>Other U.S. incl. Liberty bonds</td>
<td>253,078</td>
<td>252,510</td>
<td>15,295</td>
</tr>
<tr>
<td>U.S. Victory notes</td>
<td>105,411</td>
<td>107,161</td>
<td>22,674</td>
</tr>
<tr>
<td>U.S. certificates of indebtedness</td>
<td>310,560</td>
<td>374,692</td>
<td>57,573</td>
</tr>
<tr>
<td>Total U.S. securities</td>
<td>768,345</td>
<td>773,135</td>
<td>96,931</td>
</tr>
<tr>
<td>Loans secured by U.S. bonds, etc.</td>
<td>526,861</td>
<td>595,600</td>
<td>65,311</td>
</tr>
<tr>
<td>Loans secured by stocks and bonds</td>
<td>1,202,906</td>
<td>1,421,249</td>
<td>286,152</td>
</tr>
<tr>
<td>All other loans and investments</td>
<td>2,159,935</td>
<td>2,927,660</td>
<td>709,660</td>
</tr>
<tr>
<td>Reserve balances with F.R. bank</td>
<td>680,600</td>
<td>722,000</td>
<td>372,073</td>
</tr>
<tr>
<td>Cash in vault</td>
<td>113,487</td>
<td>116,124</td>
<td>38,709</td>
</tr>
<tr>
<td>Net demand deposits</td>
<td>4,608,516</td>
<td>4,704,741</td>
<td>679,182</td>
</tr>
<tr>
<td>Time deposits</td>
<td>351,536</td>
<td>348,614</td>
<td>177,641</td>
</tr>
<tr>
<td>Government deposits</td>
<td>156,218</td>
<td>195,167</td>
<td>18,514</td>
</tr>
<tr>
<td>Bills payable with F.R. bank</td>
<td>461,758</td>
<td>564,766</td>
<td>54,842</td>
</tr>
<tr>
<td>Bills rediscounted with F.R. bank</td>
<td>217,851</td>
<td>203,942</td>
<td>40,489</td>
</tr>
<tr>
<td>Ratio of U.S. war securities and war paper to total loans and investments, per cent</td>
<td>22.6</td>
<td>22.9</td>
<td>13.7</td>
</tr>
</tbody>
</table>

Released for publication, Monday morning, November 24, 1919, not earlier.
### Ratio of Total Reserves to Combined Federal Reserve Note and Net Deposit Liabilities, November 21, 1919

<table>
<thead>
<tr>
<th>Federal Reserve Bank</th>
<th>Ratio of total reserves to net deposit and F. R. note liabilities combined November 14—November 21</th>
<th>Ratio of gold reserves to F. R. notes in actual circulation after setting aside 35% against net deposit liabilities November 14—November 21</th>
<th>Ratio of gold and lawful money reserves to net deposits November 14—November 21</th>
<th>Ratio of gold reserves to F. R. notes in actual circulation November 14—November 21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Boston</td>
<td>44.2</td>
<td>49.3</td>
<td>49.8</td>
<td>41.1</td>
</tr>
<tr>
<td>New York</td>
<td>43.7</td>
<td>52.6</td>
<td>46.5</td>
<td>40.9</td>
</tr>
<tr>
<td>Philadelphia</td>
<td>40.2</td>
<td>42.8</td>
<td>39.1</td>
<td>40.8</td>
</tr>
<tr>
<td>Cleveland</td>
<td>45.6</td>
<td>53.0</td>
<td>47.1</td>
<td>46.4</td>
</tr>
<tr>
<td>Richmond</td>
<td>51.3</td>
<td>58.5</td>
<td>73.1</td>
<td>41.6</td>
</tr>
<tr>
<td>Atlanta</td>
<td>43.5</td>
<td>46.3</td>
<td>51.8</td>
<td>40.7</td>
</tr>
<tr>
<td>Chicago</td>
<td>53.1</td>
<td>63.1</td>
<td>43.5</td>
<td>58.4</td>
</tr>
<tr>
<td>St. Louis</td>
<td>55.7</td>
<td>64.8</td>
<td>51.1</td>
<td>57.8</td>
</tr>
<tr>
<td>Minneapolis</td>
<td>50.7</td>
<td>61.0</td>
<td>60.8</td>
<td>44.1</td>
</tr>
<tr>
<td>Kansas City</td>
<td>46.9</td>
<td>57.0</td>
<td>43.3</td>
<td>44.9</td>
</tr>
<tr>
<td>Dallas</td>
<td>56.3</td>
<td>75.0</td>
<td>79.4</td>
<td>43.1</td>
</tr>
<tr>
<td>San Francisco</td>
<td>49.7</td>
<td>57.0</td>
<td>46.9</td>
<td>46.2</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>47.1</strong></td>
<td><strong>55.2</strong></td>
<td><strong>48.5</strong></td>
<td><strong>50.0</strong></td>
</tr>
</tbody>
</table>

**Federal Reserve Board**
**Division of Reports and Statistics**
**November 26, 1919.**
## Ratio of "Float" of Each Federal Reserve Bank to Immediately Available Deposits

*(In thousands of dollars.)*

<table>
<thead>
<tr>
<th>Federal Reserve Bank</th>
<th>Uncollected items</th>
<th>Deferred availability items</th>
<th>&quot;FLOAT&quot;</th>
<th>Ratio to immediately available deposits (Per cent)</th>
<th>&quot;Float&quot; after adding net debit or deducting net credit in Saturday's settlement</th>
<th>&quot;Float&quot; after deducting net debit after deduction of net credit (Per cent)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Boston</td>
<td>79,290</td>
<td>66,242</td>
<td>13,048</td>
<td>9.9</td>
<td>16,809</td>
<td>12.7</td>
</tr>
<tr>
<td>New York</td>
<td>239,113</td>
<td>171,652</td>
<td>67,461</td>
<td>8.2</td>
<td>60,987</td>
<td>7.4</td>
</tr>
<tr>
<td>Philadelphia</td>
<td>79,752</td>
<td>77,688</td>
<td>2,064</td>
<td>1.8</td>
<td>6,640</td>
<td>5.8</td>
</tr>
<tr>
<td>Cleveland</td>
<td>74,314</td>
<td>68,644</td>
<td>5,670</td>
<td>3.9</td>
<td>10,244</td>
<td>7.0</td>
</tr>
<tr>
<td>Richmond</td>
<td>89,270</td>
<td>76,547</td>
<td>12,723</td>
<td>18.4</td>
<td>11,388</td>
<td>16.5</td>
</tr>
<tr>
<td>Atlanta</td>
<td>42,971</td>
<td>40,509</td>
<td>2,462</td>
<td>4.4</td>
<td>(a) 615</td>
<td>-</td>
</tr>
<tr>
<td>Chicago</td>
<td>116,023</td>
<td>93,588</td>
<td>22,435</td>
<td>8.4</td>
<td>20,913</td>
<td>7.9</td>
</tr>
<tr>
<td>St. Louis</td>
<td>67,468</td>
<td>55,499</td>
<td>11,969</td>
<td>16.1</td>
<td>13,506</td>
<td>18.2</td>
</tr>
<tr>
<td>Minneapolis</td>
<td>23,698</td>
<td>19,740</td>
<td>3,958</td>
<td>6.7</td>
<td>6,828</td>
<td>11.5</td>
</tr>
<tr>
<td>Kansas City</td>
<td>79,540</td>
<td>69,620</td>
<td>9,920</td>
<td>9.9</td>
<td>5,823</td>
<td>5.8</td>
</tr>
<tr>
<td>Dallas</td>
<td>59,358</td>
<td>39,357</td>
<td>19,991</td>
<td>30.0</td>
<td>18,968</td>
<td>28.5</td>
</tr>
<tr>
<td>San Francisco</td>
<td>47,713</td>
<td>32,108</td>
<td>15,605</td>
<td>12.5</td>
<td>15,615</td>
<td>12.6</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>998,510</strong></td>
<td><strong>811,204</strong></td>
<td><strong>187,306</strong></td>
<td><strong>9.2</strong></td>
<td><strong>187,306</strong></td>
<td><strong>9.2</strong></td>
</tr>
</tbody>
</table>

(a) Excess of deferred availability items.
## Composition of Uncollected Items and Deferred Availability Items

(In thousands of dollars.)

<table>
<thead>
<tr>
<th>Bank</th>
<th>Clearing House Exchanges</th>
<th>Checks and other cash items</th>
<th>National Bank notes and bank notes of other F. R. banks</th>
<th>Transfers bought</th>
<th>All other uncollected items</th>
<th>Total</th>
<th>Gold Settlement Suspense</th>
<th>Transfers sold</th>
<th>Government transit items</th>
<th>Other transit items</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Boston</td>
<td>6,223</td>
<td>171</td>
<td>390</td>
<td>-</td>
<td>72,506</td>
<td>79,290</td>
<td>25,122</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>66,242</td>
</tr>
<tr>
<td>New York</td>
<td>34,463</td>
<td>6,417</td>
<td>-</td>
<td>-</td>
<td>198,333</td>
<td>239,113</td>
<td>74,560</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>171,652</td>
</tr>
<tr>
<td>Philadelphia</td>
<td>5,423</td>
<td>1,373</td>
<td>-</td>
<td>-</td>
<td>72,956</td>
<td>79,752</td>
<td>28,208</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>77,568</td>
</tr>
<tr>
<td>Cleveland</td>
<td>6,523</td>
<td>26</td>
<td>440</td>
<td>469</td>
<td>66,356</td>
<td>74,314</td>
<td>23,551</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>68,444</td>
</tr>
<tr>
<td>Richmond</td>
<td>4,742</td>
<td>153</td>
<td>253</td>
<td>-</td>
<td>84,122</td>
<td>89,270</td>
<td>32,073</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>76,947</td>
</tr>
<tr>
<td>Atlanta</td>
<td>1,103</td>
<td>86</td>
<td>629</td>
<td>-</td>
<td>41,153</td>
<td>42,971</td>
<td>6,152</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>40,509</td>
</tr>
<tr>
<td>Chicago</td>
<td>6,266</td>
<td>-</td>
<td>1,667</td>
<td>4,216</td>
<td>103,874</td>
<td>116,023</td>
<td>35,835</td>
<td>650</td>
<td>-</td>
<td>-</td>
<td>93,588</td>
</tr>
<tr>
<td>St. Louis</td>
<td>1,979</td>
<td>391</td>
<td>765</td>
<td>-</td>
<td>64,333</td>
<td>67,468</td>
<td>21,050</td>
<td>-</td>
<td>737</td>
<td>33,712</td>
<td>55,499</td>
</tr>
<tr>
<td>Minneapolis</td>
<td>3,255</td>
<td>172</td>
<td>53</td>
<td>781</td>
<td>19,437</td>
<td>23,698</td>
<td>9,207</td>
<td>-</td>
<td>562</td>
<td>9,971</td>
<td>19,740</td>
</tr>
<tr>
<td>Kansas City</td>
<td>389</td>
<td>401</td>
<td>292</td>
<td>-</td>
<td>78,458</td>
<td>79,540</td>
<td>10,783</td>
<td>970</td>
<td>-</td>
<td>-</td>
<td>57,867</td>
</tr>
<tr>
<td>Dallas</td>
<td>1,022</td>
<td>1,327</td>
<td>99</td>
<td>5,675</td>
<td>51,235</td>
<td>59,358</td>
<td>9,128</td>
<td>500</td>
<td>673</td>
<td>29,066</td>
<td>39,367</td>
</tr>
<tr>
<td>San Francisco</td>
<td>1,920</td>
<td>95</td>
<td>89</td>
<td>7,623</td>
<td>37,986</td>
<td>47,713</td>
<td>12,190</td>
<td>1</td>
<td>230</td>
<td>19,687</td>
<td>32,108</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>73,308</td>
<td>10,612</td>
<td>4,677</td>
<td>18,764</td>
<td>891,149</td>
<td>998,510</td>
<td>287,859</td>
<td>2,121</td>
<td>9,292</td>
<td>511,932</td>
<td>811,204</td>
</tr>
</tbody>
</table>

**Federal Reserve Board**

**Division of Reports and Statistics**

November 26, 1919.
## Summary of transactions for week ending November 26, 1919

### Gold Settlement Fund

<table>
<thead>
<tr>
<th>Bank of</th>
<th>Balance last statement</th>
<th>Gold withdrawals</th>
<th>Gold deposits</th>
<th>Aggregate withdrawals and transfers to Agent's fund</th>
<th>Aggregate deposits and transfers from Agent's fund</th>
<th>Transfers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Boston</td>
<td>32,877,714.57</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>3,000,000.00</td>
</tr>
<tr>
<td>New York</td>
<td>118,304,592.48</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>3,634,106.97</td>
</tr>
<tr>
<td>Philadelphia</td>
<td>30,025,787.00</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>3,920,000.00</td>
</tr>
<tr>
<td>Cleveland</td>
<td>25,731,519.87</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
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<tr>
<td>Minneapolis</td>
<td>17,397,900.12</td>
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<td>--</td>
<td>--</td>
<td>--</td>
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</tr>
<tr>
<td>Kansas City</td>
<td>42,570,826.42</td>
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<td>--</td>
<td>--</td>
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<td>5,120,000.00</td>
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<tr>
<td>Dallas</td>
<td>20,773,791.42</td>
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<td>149,253,682.22</td>
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<td>16,550,000.00</td>
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<td>3,264,089.92</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>449,782,443.10</strong></td>
<td><strong>14,353,700.00</strong></td>
<td><strong>11,553,500.00</strong></td>
<td><strong>21,513,700.00</strong></td>
<td><strong>12,170,050.00</strong></td>
<td><strong>46,753,980.11</strong></td>
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### Settlements from November 21, 1919 to November 26, 1919

<table>
<thead>
<tr>
<th>Bank of</th>
<th>Net Debits</th>
<th>Total Debits</th>
<th>Net Credits</th>
<th>Total Credits</th>
<th>Balance in fund at close of business, November 26, 1919</th>
<th>Decrease</th>
<th>Increase</th>
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<tbody>
<tr>
<td>Boston</td>
<td>9,130,623.83</td>
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<td>8,368,348.54</td>
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<tr>
<td>New York</td>
<td>17,925,811.70</td>
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<td>127,590,707.08</td>
<td>--</td>
<td>96,744,573.75</td>
<td>21,559,918.67</td>
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<td>132,808,147.92</td>
<td>124,101,899.13</td>
<td>--</td>
<td>28,858,825.03</td>
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<td>1,833,038.03</td>
</tr>
<tr>
<td>Cleveland</td>
<td>6,197,755.04</td>
<td>135,357,275.50</td>
<td>129,127,970.30</td>
<td>--</td>
<td>27,672,693.24</td>
<td>8,996,315.00</td>
<td>--</td>
</tr>
<tr>
<td>Richmond</td>
<td>6,197,755.04</td>
<td>135,357,275.50</td>
<td>129,127,970.30</td>
<td>--</td>
<td>27,672,693.24</td>
<td>8,996,315.00</td>
<td>--</td>
</tr>
<tr>
<td>Atlanta</td>
<td>6,197,755.04</td>
<td>135,357,275.50</td>
<td>129,127,970.30</td>
<td>--</td>
<td>27,672,693.24</td>
<td>8,996,315.00</td>
<td>--</td>
</tr>
<tr>
<td>Chicago</td>
<td>6,197,755.04</td>
<td>135,357,275.50</td>
<td>129,127,970.30</td>
<td>--</td>
<td>27,672,693.24</td>
<td>8,996,315.00</td>
<td>--</td>
</tr>
<tr>
<td>St. Louis</td>
<td>6,197,755.04</td>
<td>135,357,275.50</td>
<td>129,127,970.30</td>
<td>--</td>
<td>27,672,693.24</td>
<td>8,996,315.00</td>
<td>--</td>
</tr>
<tr>
<td>Minneapolis</td>
<td>2,918,174.50</td>
<td>53,158,825.05</td>
<td>51,240,650.50</td>
<td>--</td>
<td>12,934,068.92</td>
<td>4,753,165.20</td>
<td>1,736,406.15</td>
</tr>
<tr>
<td>Kansas City</td>
<td>2,918,174.50</td>
<td>53,158,825.05</td>
<td>51,240,650.50</td>
<td>--</td>
<td>12,934,068.92</td>
<td>4,753,165.20</td>
<td>1,736,406.15</td>
</tr>
<tr>
<td>Dallas</td>
<td>2,918,174.50</td>
<td>53,158,825.05</td>
<td>51,240,650.50</td>
<td>--</td>
<td>12,934,068.92</td>
<td>4,753,165.20</td>
<td>1,736,406.15</td>
</tr>
<tr>
<td>San Francisco</td>
<td>2,918,174.50</td>
<td>53,158,825.05</td>
<td>51,240,650.50</td>
<td>--</td>
<td>12,934,068.92</td>
<td>4,753,165.20</td>
<td>1,736,406.15</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>24,755,513.86</strong></td>
<td><strong>410,597,113.02</strong></td>
<td><strong>389,841,608.28</strong></td>
<td>--</td>
<td><strong>440,556,163.10</strong></td>
<td><strong>37,956,910.89</strong></td>
<td><strong>37,956,910.89</strong></td>
</tr>
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</table>

**Summary of changes in ownership of gold by banks through transfers and settlements.**
## Federal Reserve Agents' Fund

**Summary of transactions for week ending November 26, 1919.**

<table>
<thead>
<tr>
<th>Federal Reserve Agent</th>
<th>Balance at:</th>
<th>Gold:</th>
<th>Gold:</th>
<th>Withdrawals for:</th>
<th>Deposits through:</th>
<th>Total:</th>
<th>Total:</th>
<th>Balance at:</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Nov. 26, 1919:</td>
</tr>
<tr>
<td>Boston: 52,000,000</td>
<td>3,000,000</td>
<td>--</td>
<td>--</td>
<td>3,000,000</td>
<td>--</td>
<td>3,000,000</td>
<td>--</td>
<td>49,000,000</td>
</tr>
<tr>
<td>New York: 85,000,000</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>85,000,000</td>
</tr>
<tr>
<td>Philadelphia: 65,389,260</td>
<td>--</td>
<td>--</td>
<td>3,000,000</td>
<td>--</td>
<td>--</td>
<td>3,000,000</td>
<td>68,389,260</td>
<td></td>
</tr>
<tr>
<td>Cleveland: 70,000,000</td>
<td>5,000,000</td>
<td>--</td>
<td>--</td>
<td>5,000,000</td>
<td>--</td>
<td>5,000,000</td>
<td>--</td>
<td>65,000,000</td>
</tr>
<tr>
<td>Richmond: 48,000,000</td>
<td>2,000,000</td>
<td>--</td>
<td>--</td>
<td>2,000,000</td>
<td>--</td>
<td>2,000,000</td>
<td>--</td>
<td>46,000,000</td>
</tr>
<tr>
<td>Atlanta: 48,000,000</td>
<td>--</td>
<td>--</td>
<td>1,000,000</td>
<td>--</td>
<td>--</td>
<td>1,000,000</td>
<td>--</td>
<td>49,000,000</td>
</tr>
<tr>
<td>Chicago: 245,144,500</td>
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<td>--</td>
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<td>--</td>
<td>5,000,000</td>
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<td>--</td>
<td>2,000,000</td>
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<td>61,930,600</td>
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<tr>
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<td>--</td>
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<td>--</td>
<td>--</td>
<td>--</td>
<td>19,800,000</td>
</tr>
<tr>
<td>Kansas City: 36,860,000</td>
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<td>--</td>
<td>2,000,000</td>
<td>1,500,000</td>
<td>3,500,000</td>
<td>36,360,000</td>
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<tr>
<td>Dallas: 11,484,000</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>11,484,000</td>
</tr>
<tr>
<td>San Francisco: 87,844,000</td>
<td>--</td>
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<td>936,500</td>
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<td>936,500</td>
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<td><strong>Total: 833,452,360</strong></td>
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<td><strong>936,500</strong></td>
<td><strong>7,000,000</strong></td>
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<td><strong>822,015,860</strong></td>
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<tr>
<td>City</td>
<td>Acceptances holding endorsement of one or more member banks</td>
<td>Acceptances endorsed by one or more banks other than member banks</td>
<td>Acceptances not endorsed by any bank or banker</td>
<td>Total</td>
<td>Acceptances bought from the acceptor</td>
<td>Acceptances endorsed by more than one bank or banker (other than the acceptor)</td>
<td></td>
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</tr>
<tr>
<td>-----------------</td>
<td>-------------------------------------------------------------</td>
<td>------------------------------------------------------------------</td>
<td>------------------------------------------------</td>
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<td>-------------------------------------</td>
<td>--------------------------------------------------------------------------------</td>
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<tr>
<td>Boston</td>
<td>$26,407,982</td>
<td>$3,606,394</td>
<td>$19,102,944</td>
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<td>$4,607,946</td>
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<td>655,730</td>
<td>-</td>
<td>-</td>
<td>655,730</td>
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<td>-</td>
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</tr>
<tr>
<td>Cleveland</td>
<td>31,363,738</td>
<td>18,406,285</td>
<td>987,258</td>
<td>50,757,281</td>
<td>$654,575</td>
<td>2,816,187</td>
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<td>150,000</td>
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<td>5,882,599</td>
<td>5,732,599</td>
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<tr>
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<td>12,109,290</td>
<td>12,209,290</td>
<td>12,109,290</td>
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<tr>
<td>Chicago</td>
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<td>10,564,516</td>
<td>1,972,796</td>
<td>64,241,428</td>
<td>32,200</td>
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<td>9,634,160</td>
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<td>19,190,156</td>
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<td>21,115</td>
<td>471,115</td>
<td>21,115</td>
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</tr>
<tr>
<td>Dallas</td>
<td>-</td>
<td>-</td>
<td>1,475,000</td>
<td>1,475,000</td>
<td>-</td>
<td>-</td>
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<tr>
<td>San Francisco</td>
<td>58,962,883</td>
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<td>95,348,979</td>
<td>-</td>
<td>33,348,996</td>
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<tr>
<td><strong>Total, Oct. 31</strong></td>
<td><strong>241,934,733</strong></td>
<td><strong>110,220,843</strong></td>
<td><strong>42,201,002</strong></td>
<td><strong>394,356,578</strong></td>
<td><strong>20,024,779</strong></td>
<td><strong>50,353,610</strong></td>
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**FEDERAL RESERVE BOARD**

**DIVISION OF REPORTS AND STATISTICS**

**NOVEMBER 28, 1919**

*Includes acceptances endorsed by both member and non-member banks or bankers.*

**NOTE:** Acceptances bearing endorsement of acceptor only are classed as "Acceptances not endorsed by any bank or banker."