## STATEMENT FOR THE PRESS

June 15, 1918.

Large gains in member banks deposits, accompanied by substantial withdrawa of Government deposits and considerable increases in gold reserves are indicated in the Federal Reserve Board's weekly bank statement issued as at close of business on June 14, 1918.

INVESTMENTS: Discounted bills on hand show an increase for the week of 31 i millions, all the banks except Kansas City reporting moderate gains in their holdings of discounted paper. Of the total on hand - 64.3 per cent as against 63.7 per cent the week before, is represented by War loan paper, i.e., member banks' and customers' paper secured by Government long and short term war obligations. Acceptances on hand declined about 5.6 millions, New York, Philadelphia and Chicago reporting the largest decreases for the week in the holdings of purchased bills. U. S. bonds on hand show a decrease of 23.8 millions, the New York bank having disposed of certain temporary holdings of Liberty bonds included in the June 7 statement. Total investments show an increase for the week of 2.6 millions.

DEPOSITS: A net decrease of 24.3 millions in Government deposits is indicated, besides considerable shifting of funds between banks. Member banks deposits, apparently as the result of heavy tax payments, increased by 105.9 millions. Other deposits, largely because of the opening of a deposit account by the War Finance Corporation with the New York bank, show a gain of 13.7 millions. Net deposits, owing to the large increase in "float" mainly uncollected items, which are treated as a deduction from gross deposits, show an increase of but 12.4 millions.

RESERVES: Gold reserves increased 27.6 millions, both the New York and Chicago banks reporting large gains. Total cash reserves for the first time are shown in excess of 2 billions. The ratio of total reserves to aggregate note and deposit liabilities shows an increase for the week from 61.5 to 61.9 per cent.

FEDERAL RESERVE CIRCULATION: Federal Reserve Agents report net additional issues of 23.5 millions of Federal Reserve notes. The actual note circulation of the banks increased by 12.3 millions, of which about 0.4 million represents the increase in Federal Reserve bank note circulation of three Reserve Banks.

CAPITAL: An increase of \$49,000 in paid-in capital is due largely to payments for Federal Reserve bank stock by newly admitted members, largely in the San Francisco and Atlanta Reserve districts.

## CONDITION OF NEMBER BANKS, JUNE 7, 1918

Substantial withdrawals of Government deposits from banks in both central and other reserve cities accompanied by somewhat smaller gains in net demand deposits are indicated in the Board's weekly statement of condition on June 7 of 688 member banks and trust companies in about 100 leading cities.

During the week under review reporting banks decreased their holdings of Treasury certificates of indebtedness by about 50 millions, the Greater New York banks alone reporting a decrease under this head of over 25 millions. U.S. bonds, other than circulation bonds, show a decline of 14.6 millions, though the New York banks report a gain in their U.S. bond holdings of 5.1 millions. Loans secured by U.S. war obligations went up by 9.6 millions, while other loans and investments show a gain of 41.5 millions. Of the total loans and investments shown the share of U.S. war obligations and loans secured by such obligations was 17.1 per cent as against 17.4 per cent the week before.

Net demand deposits of all reporting banks increased 55.4 millions, while time deposits declined about 5 millions. For the central reserve city banks an increase of about 30.5 millions in net demand deposits and a decrease of 5.9 millions in time deposits is noted. Net withdrawals of government deposits aggregated 144.2 millions, 56.4 millions representing net withdrawals from central reserve city banks, and 74.6 millions net withdrawals from banks in other cities. Aggregate reserves show a gain of about 25 millions, this gain being confined to banks in central reserve cities. Cash in vault increased by about 5.9 millions.

As a result of the decrease in government deposits the ratio of investments to total deposits of all reporting banks shows an increase from 110 to 111 per cent, while for the central reserve city banks this ratio increased from 106.9 to 107.4 per cent. Similarly the ratio of combined reserves and cash to total deposits of all reporting banks went up from 13.1 to 13.5 per cent, and from 14.4 to 14.9 per cent for the banks in central reserve cities. Total excess reserves show a gain from 50.4 to 66.8 millions. For the New York city banks a more than corresponding gain from 26.1 to 45 millions is noted.

1 100 100 December 1000 December 100 June 100 STATE AND LIAB	, into: Tiemer or mar mar	Not earlier	EPVE BANKS AT CLOSI	T OF BUSINESS JUNE	
RESOURCES	June 14.		June 7,	1918	June 15, 1917
Gala coin and certificates in wault	432,557,000	, 1,10	463,622,000		365,020,000
Gold wittlement fund, F.R.Board	489,610,000		417,675,000		221,970,000
Gold with foreign agencies	44,084,000		51,280,000		
metal gold hald by banks	966,251,000		932,577,000		586,990,000
Gell with Federal Reserve Agents	951,145,000		958,255,000		459,942,000
Gold redemption fund	29,507,000		28, 431, 000	•	3,958,000
Total gold reserves	<u> </u>	1 946 903,000	20,471,000	1,919,263,000	
Legal tender notes, Stron, etc.		58,360,000		58,461,000	1,050,890,000
Total reserves		2,005,263,000		1,977,724,000	1,075,408,000
Eills discounted for members and F. R. Banks	3 03/ 577 055	2,005,205,000	984,492,000	1, )     ,   1 ,   0 0 0	202,824,000
	1,016,031,000		248,542,000		164,525,000
Bills bought in open marked Total, bills on hand	2112,923,000	2 054 051 000	240, 942, 000	1,233,034,000	367,349,000
U.S. Government long-term cocurities		1,258,954,000		64,484,000	36,400,000
U.S.Government short-year securities		40,683,000		32,601,000	77,728,000
		33,179,000		694,000	2,578,000
All other earning acsets	,	594,000		1,330,813,000	1484,055,000
Total saining adsets	( )	1,333,410,000	1,605,000	2,,,,,,,,,	5,642,000
Due from other F. R. Banka, net	(a) 19,350,000		400,924,000		
Uncollected items	529,653,000	510 702 000	400, 924,000	402,529,000	290,320,000 295,962,000
Letal deductions from gross deposits		510,303,000 735,000		637,000	400,000
5% Redemption fund against F.R. Bank hotes		()),000	•	0) (,000	5,109,000
All other resources		7 810 733 600		3,711,703,000	1,860,934,000
TOTAL RESOURCES		3,849,711,000	•	), (11, (0),000	1,000,934,000
LIABILITIES		75,711,000		. 75,662,000	57,171,000
Capital paid in				1,134,000	51,111,000
Surplus	3 CC C7 0 000	1,134,000	179,876,000	1, 1)4, 000	262,581,000
Government deposits	155,532,000 1,555,434,000				870,734,000
Due to members - Reserve account	264,887,000		1,449,486,000		176,424,000
Collection items			239,971,000		1,000,000
Other deposits including foreign Govt. credits	123,221,000	2,099,074,000	109,560,000	1 070 007 000	1,310,739,000
Total gross deposits		1,651,500,600		1,978,893,000	491,615,000
F. R. notes in actual circulation				1,639,579,000	362,000
F.R.Bank notes in circulation - net liability		10,001,000		9,580,000	1,047,000
All other liabilities		12,201,000		6,855,000	
TOTAL LIABILITIES		3,849,711,000		3,711,703,000	1,860,934,000
Batio of gold reserves to net deposit and			111 50 4		(a =1
F.R. note liabilities combined	60.1%		(b) 59-7%		69. <i>8%</i>
Patio of total reserves to net deposit and	C" ~ A		62 \ C= 01		72 1.A
F.R. note liabilities combined	61.9%	•	(b) 61.5%		71.4%
(a) Net amount due	to other P. R.	3 nks	(,) Angrier' fi	igures	

LEEKLY STATEMENT OF LECOURCES AND LIABILITIES OF EACH OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS JUNE 14, 1918. (In thousands of dollars.) RESOURCES Boston New York Phila. Clevel. Richm. Atlanta Chicago St. Louis Minn. Kans. Cy. Dallas San Fran. Total Gold soin and certificates in vault 3,329 302,033 6,427 9,120 25,017 6,754 27,614 1,894 8,177 ,300 5,740 36,152 432,557 Gold settlement fund, F.R. Board 65,995 89,514 46,306 57,453 13,205 23,914 88,051 33,247 16,024 33,140 5,841 16,920 489,610 Gold with foreign agencies 2,914 11.218 2,914 4,725 1,837 1,575 7,350 2,100 2,100 2,625 1,838 44,1084 Yotal gold held by banks 402,765 72,238 58,340 87,195 21,469 32,243 123,015 37,241 26,301 36,065 966,251 Gold with Federal Reserve Agents 246,465 92,431 114,298 62,856 32,532 28,674 172,692 39,993 34,28**7** 31,771 14,102 951,145 Gold redemption fund 2,120 12,500 3,000 693 488 2,071 2,380 1,689 2,455 800 1,256 Total gold reserves 661,730 153,771 202,186 137,214 54,489 62,988 298,087 78,923 63,043 68,636 28,777 137,059 1,946,903 Legal tender notes, silver, etc. 44,262 2,504 692 476 426 809 4,804 1,345 2,281 Total reserves 705,992 154,463 202,662 139,718 54,915 63,797 302,891 80,268 63,138 69,048 31,058 137,313 2,005.263 Bills dis.for members & f.R.Banks 48,056 468,535 50,296 49,962 51,601 32,624 94,335 47,733 33,480 62,050 36,859 40,500 1,016,031 Bills bought in open market 127,966 21,303 21,281 11,935 4,244 4.125 24,380 4,803 1.092 600 1,320 19,874 Total bills on hand 69,359 596,501 71,577 61,897 55,845 36,749 118,715 52,536 34,572 62,650 38,179 60,374 1,258,954 U.S.Govt. long-term securities 616 1,559 1,347 7,700 1,233 730 7,090 2,234 1,860 8,872 3,981 3,461 40,683 U.S.Govt. short-term securities 1,541 5,264 1,970 9,876 1,524 1,237 2,962 511 1,349 3,628 1,827 33, 179 All other earning assets Total earning assets 71,516 603,324 74.894 79,473 58,602 38,769 128,807 Due from other W.R.Benks, net 3,269 5,011 453 3,725 Uncollected items 169.287 51,604 44 544 31 828 32,403 57,682 31,456 8,503 16,942 Total deduct.from gross deposits 32,281 32,403 57,682 31,456 8,503 27,878 16,942 28,015 510,303 5% Redemp.fund against F.R.Brinctes 14 100 400 137 735 All other resources 246,769 1478,603 284,230 331,690 145,798 134,983 489,480 167,008 109,430 172,476 TOTAL RESOURCES 92,254 231,097 3,849,711 LIABILITIES Capital paid in 6,474 19,777 6,939 3,819 3,045 9,775 3,627 2,788 2,973 75,711 Surplus 75 649 116 40 216 38 1,134 Government deposits 6,705 48,325 4,691 16,736 5,560 12,185 16,023 14,597 3,384 6,201 8,204 12,921 155,532 Due to members, reserve account 96,615 633,738 98,238 128,023 44,579 38,352 192,627 54, 267 37,400 66,009 35,935 79,651 1,555,434 Collection items 27,441 54,345 35,012 22,261 20,281 16,164 24,286 23,373 8,020 13,770 6,877 13,057 264,887 930 Due to other F.R. Banks, net 12,283 7,062 1,107 5,412 3,223 4,090 ---Other dep.incl.For'n.Govt.credits 115,501 191 3,580 233 3,585 123,221 Total gross deposits 131,691 914,292 137,941 167,211 70,420 73,770 237,623 97,882 52,051 85,980 55,106 109,214 2,099,074 F.R. notes in actual circulation 107,808 537,918 139,316 155,032 71,043 58,074 238,809 64,921 54,071 73,627 33,758 117,123 1,651,500 F.R.Bk.notes in circ., net liab. 2,000 8,000 721 5.967 10,001 All other liabilities 400 1,057 578 482 1,342 417 349 12,291 TOTAL LIABILITIES 246,769 1478,603 284,230 331,690 145,798 134,983 489,480 167,008 109,430 172,476 92,254 231,097 3,849,711

<sup>\*</sup> Difference between net amounts due from and net amounts due to other F.R. banks = Net amount due to other F.R. banks

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	STATEMENT OF	· FEDERAL	RESERVE	AGENTS!	ACCOUNTS	3 AT CLO	SE OF BU	SINESS JU	NE 14,°	1918			•
FEDERAL RESERVE NOTES	T) ,	• • •	(In	thousands	s of dol:	lars)							
	Boston A	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran	Total
Received from Comptroller	159,640	907,480	208,240	205,420	109,860	96,740	327,040	93,200	73,980	104,700	68,500	138,020	2,492,820
Returned to Comptroller	J.L, 244	205,623	<u>54,209</u>	16,822	22,294	17,661	18,894	15.185	13,992	17,651	15,750	10,752	420,077
Chargeable to F.R. Agent	128,396	701,857	174,031	188,598	87,566	79,079	308,146	78,015	59,988	87,049	52,750	127,268	2,072,743
In hands of F. h. Agent	15,800	108,200	23,180	23,000	8,280	18,675	41,280	9,390	4,155	8,010	18,380		279,350
Issued to F.R. Pank less amount	;												
returned to F.R.Agent for re-													
demption	111,596	593,657	150,851	165,598	79,286	<b>50,40</b> 4	266,866	68,625	55,833	79,039	34,370	127,268	1,793,393
COLLATERAL EELD AS SECUTATY FOR OUTSTANDING NOTES:		r menen var der de Met aus uur g	rte garante para hari uga gara unar	estante per una casa est una capa que ca	** *** *** *** *** *** *** ***	er ett ster som und sten med sten	بيد هند بعد ليود بد باد عاد هد				age on one en on on	ng ner star form park niter days alder scap me	
Gold gots and southful makes t	a 200	7 (0 -1).											
Gold coin and certif, on hand - Gold redemption fund	8,000			20,517		-,,,					11,581		225,444
	5,356	11,725	7,634	8,781	1,032	2,650	311	2,059	1,685	2,411	1,937	6,413	51,994
Gold settlement fund, F.R. Board	2/2	65,000	84,797	85,000	31,500	23,520	172,381	37,934	19,500	29,360	584	74,631	673,707
Silgible paper, disinta required Total		247, 192	<u>58,420</u>	<u>51,300</u>	46,754	31,730	94,174	28,632	21,546	47,268	20,268	46,224	
1060 T	111,596	593,657	150,851	165,598	79,286	60,404	266,866	68,625	55,833	79,039	34,370	127,268	1,793,393
AMOUNT OF ELIGIBLE FAFER DE- LIVERFO TO F. R. AGENT	69,359	596,501	70,321	61,897	55,382	32,456	111,736	45,254	29,646	57,704	38,179	51,413	1,219,848
					MEM	окаи	D A				•		
		<b>*</b> 771 T	nanana e se	malmatin sta	man eren						•		
•		<b>P</b> I	SUERAL E	EDERAE MC	TES OUTS	SIMNDING	WAD IN Y	ACTUAL CI	RCULATI	)M			
F: R. notes outstanding	111,596	593,657	150,851	165,598	79,286	60,404	266,866	68,625	55.833	79.039	34.370	127.268	1.793.393
r. notes neld by tark	5,788	55,739	11.535	10.566	8 243	2.330	28 057	3 704	7 762	5 1112	612	שולו חו	דווד מסד
F.R. notes in actual circulation	107,808	537,918	139,316	155,032	71,043	58,074	238,809	64,921	54,071	73,627	33,758	117,123	1,651,500
												MATURITI	
	•	Within 15	days :	15 to 30	days 3	1 to 60	days 6	61 to 90 d	days	Over 90	days	Total	
Bills discounted and bought		750,382		104,181	•	247,652		116,472		40,267		1,258,95	:)+
U.S.Cov't. short-term securities		12,737		5,901		175		1,416		12,950		33,17	
Minicipal warrants	•	499		6						12,700		50,11,	
				-								20	り

Not earlier
STATEMENT SHOWING PRINCIPAL RESOURCE AND LIABILITY ITEMS OF MEMBER BANKS LOCATED IN CENTRAL RESERVE, RESERVE AND OTHER
SELECTED CITIES AS AT CLOSE OF BUSINESS JUNE 7, 1918.

l Data for all reporting	hanks in	nach dietm	int			of dolla	JUNE 7, 1	)±0•					
Member banks		New York		Claral	nousangs	OI GOLIA	Chiazaa	C+ Tarria	Misson	Vana Cr	Pallag	San Fran.	Total
No. reporting banks	42	99	49	83	67	35	92	32 32	29	72	41	47	688
U.S. bonds to secure cir-	,	7,7	**)	ری	01	23	, )	) <u> </u>		, –		-1	. 000
culation	14,621	51.367	12,975	43 462	23 220	13 685	18,93Q	17,392	5 31111	14,012	17 570	35 355	267,942
Other U.S. bonds including	1 150CI	7-8701	* C 8 J 1 J	4), 40c	المار راء	*7,907	20,009	¥ ( , ) JE	フォンササ	14,016	エトカノイブ	22,222	201,342
Liberty bonds	14,736	278,419	24,527	61,709	27,383	22,169	73,682	24,720	10,023	18,680	16 0 <u>6</u> 9	23,363	595,470
U.S. certificates of in-	± 13 120	-10, 12)	~ 1, Jul	01, 10)	دا، ال	22,10)	17,000	27, [20	10,02)	10,000	10,000	دی, این	777,410
debtedness	• 31,186	733.399	38 607	31,055	13 136	19 3893	כר זמ!:	20,864	9,046	16,279	16 03h	20 670	1,011,959
Total U.S. securities		1,063,185	76 109	136 226	63 730	53,144	55,184	62,976	24,413			88,597	
Loans secured by U.S.	00, 7.7	1,000,100	10,109	170, 220	97, 177	JJ, 177	147,796	.02, 310	27,71)	40,711	47,012	00,771	1,875,371
bonds, etc.	52,816	278 917	7 Ø 27 Ø	54,442	16 076	6,304	יו רים דל	18,102	4,509	4,625	6,138	7 (53	F00 F04
All other loans and in-	<i>)</i>	270, 51)	70,270	94,442	10, 510	0,504	77,014	10,102	4,503	4,029	0,1)0	7,651	522,528
restments	771 650	11 03 4 7 45	629 530	057 1170	775 000	2),6 677 7	7)(1 015	766 206	ວລໂພ ອດໄພ	1167 200	167a	C10 1177	an alim cac
Reserve with F.R.Bank	63,158	4,038,385	50,727	777,414	))), 20U	240,0)1 1	175 764						10,045,636
Cash in vault	26,533			76,642 34,773	25,650	20,802	135,364			42,813			1,145,645
Net demand deposits	666,001	123,000	20,780	34,(13	15,491	12, (85	62,134	14,045	9,100	16,510	10,369	19,535	365,327
Time deposits	93 873	4,399,524	17 799	(24, 133)	250, 541	1//,006 1	7)11,005,030	256,041	158,525	558,728	135,002	381,345	9,080,856
Government deposits	75,028	334,336	59 051	58 (6)	71,041	19 700	244,223	1),10)	)0,2)5	00,482	22,158	107,758	1,360,856
2. Data for banks in each	Control D	ocomes Cit	77,074	je, 504	11,401	10,090	92,753	40,819	18,48/	14,105	14,10)	22,108	765,144
L. Dood I'd bound in cool	OCHUICE I	eserve OTO	y, vailas	m and	Juner res	SIAG CTO	ies and ot	ner repor	ting ba	nks.			
	NOW.	Varle	Chicad	a C+ Tami	matal	Cam Dag (	Maka - Da-	فبلاقكم السالا			7.	mt L	_ =
		York	Chicago	o St.Loui	is Total	Cen.Res.	Cities Res	erve Citi	es C	ountry Ba		Tot	
No reporting banks	June 7-	May 31	June 7	o St.Lou: June	is Total 7 June	Cen.Res.( 7May 3	Cities Res 31 - June	erve Citi 7May	es C 31 J	ountry Ba une 7M	lay 31.	June 7	May 31
No. reporting banks		May	Chicago June 7 92	o St.Loui	is Total	Cen.Res.( 7May 3	Cities Res 31 - June	erve Citi 7May	es C	ountry Ba une 7M			
U.S. bonds to secure cir-	June 7- 67	66 66	June 7 92	o St.Loui June 32	is Total 7 June 12	Cen. Res. ( 7May 3	Cities Res 31 June 20 ·	erve Citi 7May 418	es C 31 J 422	ountry Ba une 7M 150	ay 31. 147	June 7 688	May 31 689
U.S. bonds to secure cir- culation	June 7-	66 66	June 7	o St.Lou: June	is Total 7 June 12	Cen. Res. ( 7May 3	Cities Res 31 - June	erve Citi 7May 418	es C 31 J 422	ountry Ba une 7M 150	lay 31.	June 7	May 31
U.S. bonds to secure cir- culation Other U.S. bonds includ-	June 7- 67 37,023	37,023	June 7 92 18,930	5 St.Loui June 7 32 17,392	is Total June 12 48,9	Cen.Res.C 7May 3 0 12 71 48,	Cities Res 31 June 20 - 1	erve Citi 7May 418 ,,177 17	es C 31 J 422 2,547	ountry Ba une 7M 150 47,794	ay 31. 147 45,209	June 7 688 267,942	May 31 689 ,266,524
U.S. bonds to secure circulation Other U.S. bonds including Liberty bonds	June 7- 67	37,023	June 7 92	5 St.Loui June 7 32 17,392	is Total June 12 48,9	Cen.Res.C 7May 3 0 12 71 48,	Cities Res 31 June 20 - 1	erve Citi 7May 418 ,,177 17	es C 31 J 422	ountry Ba une 7M 150	ay 31. 147 45,209	June 7 688	May 31 689
U.S. bonds to secure circulation Other U.S. bonds including Liberty bonds U.S. certificates of in-	June 7- 67 37,023 248,984	37,023 243,866	June 7 92 18,930 73,683	5t.Loui June 32 17,392 24,720	is Total 7. June 12 9. 48,9 9. 308,7	Cen. Res. ( 7May 3 0 12 71 48,	Cities Res 31 June 20 1 ,858 171	erve Citi 7May 418 ,,177 17 ,848 25	es C 31 J 422 2,547 2,588	ountry Ba iune 7M 150 47,794 50,877	Ay 31. 147 15,209 19,633	June 7 688 267,942 595,470	May 31 689 ,266,524 610,048
U.S. bonds to secure circulation Other U.S. bonds including Liberty bonds U.S. certificates of indebtedness	June 7- 67 37,023 248,984 722,006	37,023 243,866 750,071	June 7 92 18,930 73,682 55,184	5t.Loui June 32 17,392 24,720	is Total 7. June 12 2. 48,9 9. 308,7 4. 775,0	Cen. Res. C 7May 3 7 12 71 48, 45 307,	Cities Res 31 June 20 1 ,858 171 ,827 235	erve Citi 7May 418 ,,177 17 ,848 25	es C 31 J 422 2,547 2,588	ountry Ba iune 7M 150 47,794 50,877	Ay 31 147 45,209 49,633	June 7 688 267,942 595,470	May 31 689 ,266,524 610,048 1,041,878
U.S. bonds to secure circulation Other U.S. bonds including Liberty bonds U.S. certificates of indebtedness Total U.S. securities	June 7- 67 37,023 248,984 722,006	37,023 243,866	June 7 92 18,930 73,682 55,184	5t.Loui June 32 17,392 24,720	is Total 7. June 12 2. 48,9 9. 308,7 4. 775,0	Cen. Res. ( 7May 3 0 12 71 48,	Cities Res 31 June 20 1 ,858 171 ,827 235	erve Citi 7May 418 ,,177 17 ,848 25	es C 31 J 422 2,547 2,588	ountry Ba iune 7M 150 47,794 50,877	Ay 31 147 45,209 49,633	June 7 688 267,942 595,470	May 31 689 ,266,524 610,048
U.S. bonds to secure circulation Other U.S. bonds including Liberty bonds U.S. certificates of indebtedness Total U.S. securities Loans secured by U.S.	June 7-67 37,023 248,984 722,006 1,008,013	37,023 243,866 750,071 1,030,960	June 7 92 18,930 73,682 55,184 147,796	5t.Loui June 32 17,392 24,720 20,864 62,976	is Total 7. June 12 9. 48,9 9. 308,7 9. 775,0 9. 1,132,8	Cen. Res. C 7May 3 7 12 71 48, 45 307, 86 801, 52 1,158,	Cities Res 31 June 20	erve Citi 7May 418 ,,177 17 ,848 25 ,393 21 ,418 63	es C 31 J 422 2,547 2,588 3,436 8,481 1	ountry Ba iune 7M 150 47,794 50,877 4 27,480 26,151	fay 31. 147 45,209 49,633 26,873 11,715	June 7 688 267,942 595,470 1,011,959	May 31 689 ,266,524 610,048 1,041,878 1,918,450
U.S. bonds to secure circulation Other U.S. bonds including Liberty bonds U.S. certificates of indebtedness Total U.S. securities Loans secured by U.S. bonds etc.	June 7-67 37,023 248,984 722,006 1,008,013	243,866 750,071 1,030,960 259,889	June 7 92 18,930 73,682 55,184 147,796 33,814	5t.Loui June 32 17,392 24,720 20,864 62,976	is Total  7 June 12 48,9 308,7 775,0 1,132,8	Cen. Res. C 7May 3 7 12 71 48, 45 307, 86 801, 52 1,158,	Cities Res 31 June 20	erve Citi 7May 418 ,177 17 ,848 25 ,393 21 ,418 63	es C 31 J 422 2,547 2 2,588 3,436 3	ountry Ba iune 7M 150 47,794 50,877 427,480 26,151 12	fay 31. 147 45,209 49,633 26,873 121,715 1	June 7 688 267,942 595,470 1,011,959 1,875,371	May 31 689 ,266,524 610,048 1,041,878 1,918,450
U.S. bonds to secure circulation Other U.S. bonds including Liberty bonds U.S. certificates of indebtedness Total U.S. securities Loans secured by U.S. bonds etc. All other leans and	June 7-67 37,023 248,984 722,006 1,008,013	243,866 750,071 1,030,960 259,889	June 7 92 18,930 73,682 55,184 147,796 33,814	5t.Loui June 32 17,392 24,720 20,864 62,976	is Total  7 June 12 48,9 308,7 775,0 1,132,8	Cen. Res. C 7May 3 7 12 71 48, 45 307, 86 801, 52 1,158,	Cities Res 31 June 20	erve Citi 7May 418 ,177 17 ,848 25 ,393 21 ,418 63	es C 31 J 422 2,547 2 2,588 3,436 3	ountry Ba iune 7M 150 47,794 50,877 427,480 26,151 12	fay 31. 147 45,209 49,633 26,873 121,715 1	June 7 688 267,942 595,470 1,011,959 1,875,371	May 31 689 ,266,524 610,048 1,041,878 1,918,450
U.S. bonds to secure circulation Other U.S. bonds including Liberty bonds U.S. certificates of indebtedness Total U.S. securities Loans secured by U.S. bonds etc. All other leans and investments	June 7-67 37,023 248,984 722,006 1,008,013 251,895 3,703,725	243,866 750,071 1,030,960 259,889 3,676,078	June 7 92 18,930 73,682 55,184 147,796 33,814 1341,210	20, 864 62, 976 18, 102	is Total  June  12  48,9  308,7  775,0  1,132,8  2,285,1  4,782,0	Cen. Res. C 7May 3 71 48, 45 307, 86 801, 52 1,158, 51 289,	Cities Res 31 June 20 ,858 171 ,827 235 ,569 209 ,254 616 ,355 206 ,493 4,471	erve Citi 7May 418 ,177 17 ,848 25 ,393 21 ,418 63 ,589 19	es C 31 J 422 2,547 2,588 3,436 8,481 1 4,418 6,467 7	ountry Ba une 7M 150 47,794 50,877 427,480 26,151 12 30,788 92,018 76	fay 31. 147 45,209 49,633 26,873 121,715 129,189 61,202 10	June 7 688 267,942 595,470 1,011,959 1,875,371 522,528 0,045,636	May 31 689 ,266,524 610,048 1,041,878 1,918,450 512,962 10,004,162
U.S. bonds to secure circulation Other U.S. bonds including Liberty bonds U.S. certificates of indebtedness Total U.S. securities Loans secured by U.S. bonds etc. All other loans and investments Reserve with F.R. bank	June 7-67 37,023 248,984 722,006 1,008,013 251,895 3,703,725	37,023 243,866 750,071 1,030,960 259,889 3,676,078 561,886	June 7 92 18,930 73,682 55,184 147,796 33,814 1341,210	5t.Loui June 32 17,392 24,720 20,864 62,976 18,102 366,126	is Total  June  12  48,9  308,7  775,0  1,132,8  2,285,1  4,782,0  704,5	Cen. Res. C 7May 3 71 48, 45 307, 86 801, 52 1,158, 51 289, 55 4,756,	Cities Res 31 June 20 1 ,858 171 ,827 235 ,569 209 ,254 616 ,355 206 ,493 4,471 ,442 391	erve Citi 7May 418 ,177 17 ,848 25 ,393 21 ,418 63 ,589 19 ,563 4,48	es C 31 J 422 2,547 2,588 3,436 8,481 1 4,418 6,467 7	ountry Ba une 7M 150 47,794 50,877 427,480 26,151 12 30,788 92,018 76 49,982 49,982	Ay 31. 147 45,209 49,633 26,873 121,715 129,189 61,202 10	June 7 688 267,942 595,470 1,011,959 1,875,371 522,528 0,045,636	May 31 689 ,266,524 610,048 1,041,878 1,918,450 512,962 10,004,162
U.S. bonds to secure circulation Other U.S. bonds including Liberty bonds U.S. certificates of indebtedness Total U.S. securities Loans secured by U.S. bonds etc. All other leans and investments Reserve with F.R. bank Cash in vault	June 7-67 37,023 248,984 722,006 1,008,013 251,895 3,703,725 583,759 109,258	243,866 750,071 1,030,960 259,889 3,676,078 561,886 106,766	June 7 92 18,930 73,682 55,184 147,796 33,814 1341,210 135,364 62,134	5t.Loui June 32 17,392 24,720 20,864 62,976 18,102 365,126 32,895 14,045	is Total  June  12  48,9  308,7  775,0  1,132,8  2,285,1  4,782,0  704,5  154,9	Cen. Res. C 7+-May 3 71 48, 45 307, 86 801, 52 1,158, 55 4,756, 51 681, 45 152,	Cities Res 31 June 20 ,858 171 ,827 235 ,569 209 ,254 616 ,355 206 ,493 4,471 ,442 391 ,034 173	erve Citi 7May 418 ,177 ,848 ,25 ,393 ,418 63 ,589 ,563 4,48 ,162 ,39 ,686 17	es C 31 J 422 2,547 2,588 3,436 8,481 1 4,418 6,467 7 1,917	ountry Ba une 7M 150 47,794 50,877 427,480 26,151 12 30,788 32,018 76 49,982 49,982 49,982 49,982 49,982	Ay 31. 147 45,209 49,633 26,873 121,715 129,189 61,202 104,306	June 7 688 267,942 595,470 1,011,959 1,875,371 522,528 0,045,636 1,145,645 365,327	May 31 689 ,266,524 610,048 1,041,878 1,918,450 512,962 10,004,162 1,122,664 359,453
U.S. bonds to secure circulation Other U.S. bonds including Liberty bonds U.S. certificates of indebtedness Total U.S. securities Loans secured by U.S. bonds etc. All other leans and investments Reserve with F.R. bank Cash in vault Net demand deposits	June 7-67 37,023 248,984 722,006 1,008,013 251,895 3,703,725 583,759 109,258 4,094,914	243,866 750,071 1,030,960 259,889 3,676,078 561,886 106,766 4,070,986	June 7 92 18,930 73,682 55,184 147,796 33,814 1341,210 135,364 62,134 1006,030	5t.Loui June 32 17,392 24,720 20,864 62,976 18,102 365,126 32,895 14,045 256,041	is Total  June  12  48,9  308,7  775,0 1,132,8 2,285,1 4,782,0 704,5 154,9	Cen. Res. C 7May 3 7May 3 71 48, 45 307, 86 801, 52 1,158, 51 289, 55 4,756, 01 681, 45 152, 86 4,929,	Cities Res 31 June 20	erve Citi 7May 418 ,177 ,848 ,25 ,393 ,418 63 ,589 ,563 4,48 ,162 ,686 ,798 3,48	es C 31 J 422 2,547 2,588 3,436 8,481 1 4,418 6,467 7 1,917 3,113 4,334 6	ountry Ba une 7M 150 ,,794 50,877 47,480 27,480 26,151 12 30,788 30,788 30,788 30,788 36,696 37,272 61	Ay 31. 147 45,209 49,633 26,873 121,715 129,189 61,202 104,306 11,950	June 7 688 267,942 595,470 1,011,959 1,875,371 522,528 0,045,636 1,145,645 365,327	May 31 689 ,266,524 610,048 1,041,878 1,918,450 512,962 10,004,162
U.S. bonds to secure circulation Other U.S. bonds including Liberty bonds U.S. certificates of indebtedness Total U.S. securities Loans secured by U.S. bonds etc. All other leans and investments Reserve with F.R. bank Cash in vault	June 7-67 37,023 248,984 722,006 1,008,013 251,895 3,703,725 583,759 109,258	243,866 750,071 1,030,960 259,889 3,676,078 561,886 106,766 4,070,986	June 7 92 18,930 73,682 55,184 147,796 33,814 1341,210 135,364 62,134 1006,030 344,239	5t.Loui June 32 17,392 24,720 20,864 62,976 18,102 365,126 32,895 14,045	is Total  June  12  48,9  308,7  775,0 1,132,8 2,285,1 4,782,0 704,5 154,9 4,959,7	Cen. Res. C 7May 3 7May 3 71 48, 45 307, 86 801, 52 1,158, 51 289, 55 4,756, 01 681, 45 152, 86 4,929, 37 402,	Cities Res 31 June 20	erve Citi 7May 418 ,177 ,848 ,25 ,393 ,418 63 ,589 ,563 4,48 ,162 ,686 ,798 3,48 ,258 ,258 ,393 ,21 ,418 ,393 ,589 ,589 ,589 ,798 ,79	es C 31 J 422 2,547 2,588 3,436 8,481 1 4,418 6,467 7 1,917 3,113 4,334 6 6,127 1	ountry Ba une 7M 150 47,794 50,877 427,480 26,151 12 30,788 92,018 76 49,982 49,982	Ay 31. 147 15,209 19,633 26,873 121,715 129,189 161,202 16 19,305 14,306 1,950 16,724	June 7 688 267,942 595,470 1,011,959 1,875,371 522,528 0,045,636 1,145,645 365,327	May 31 689 ,266,524 610,048 1,041,878 1,918,450 512,962 10,004,162 1,122,664 359,453