

STATEMENT FOR THE PRESS.

October 20, 1917.

Liquidation in some volume of commercial and bank paper and decreases in bank deposits of all but two of the Federal reserve banks are indicated by the Federal Reserve Board's weekly statement issued as at close of business on October 19, 1917. Reserves against deposits show a decline for the week of 14.6 millions, while gold reserves against Federal reserve notes increased about 39.6 millions. Aggregate bank reserves show a net gain for the week of about 25 millions, the total reserves of the twelve banks for the first time passing beyond the 1500 million mark. During the week the Government received payment through the reserve banks for the ninth issue of United States certificates of indebtedness. These payments were made largely through credits to Government account on the books of subscribing depository banks. A relatively small part of these payments were made in cash to the Federal reserve banks.

The New York Bank reports a gain in reserve of 14.5 millions following net liquidation of bills, including member banks' collateral notes. All classes of deposits held by the Bank show considerable declines, following large withdrawals of funds by the Government from depository banks all over the country for its own needs as well as those of the allied governments. The New York Bank reports a total of 92 millions disbursed to foreign governments, of which 40 millions went to France, 25 millions each to Great Britain and Italy and 2 millions to Belgium.

Discounted bills held by the banks show a decrease for the week of 6.5 millions, the larger decreases at the New York, Boston and Richmond Banks being offset to a large extent by gains shown for the nine other banks. Of the total bills on hand 184.6 millions were in the shape of member banks' collateral notes, of which 144.7 millions, as against 130.8 millions the week before, were secured by Liberty bonds or United States certificates of indebtedness. Purchased bills on hand show a decline of 14.2 millions, all the banks, except New York, reporting smaller holdings of acceptances than the week before. Over one-half of all the paper on hand matures within 15 days and nearly two-thirds - within 30 days. No material changes are shown in the banks' holdings of Government securities and of municipal warrants.

Total earning assets show a decline of 21.6 millions and constitute at present 907 per cent of the banks' paid-in capital, compared with 953 per cent shown the week before. Of the total, discounts constitute 51.1 per cent; acceptances, 30.6 per cent; and Government securities, 18.3 per cent.

Admission to membership of the Bankers Trust Company of New York accounts for \$690,000 of the total increase of \$743,000 in capital account, the balance of the increase reflecting increases in capital and surplus of member banks. Government deposits outside of New York show large gains, representing in part cash payments received for certificates of indebtedness and Liberty bonds of the second issue. A decrease of 34.8 millions is shown in total reserve deposits, all of the banks, except Chicago and Dallas, reporting smaller figures than the week before. Non-members' clearing deposits reported by seven banks show a decrease of 9.1 millions, presumably the result of shifting the Bankers Trust Company's account from the non-member into the member column.

The week witnessed further net issues by all the banks of \$37,853,000 of Federal reserve notes. As the amount of gold cover for the notes increased during the week by 39.6 millions, the note reserve shows an increase from 75.7 to 77.3 per cent. The banks report a total Federal reserve note circulation of \$815,-210,000, an increase of \$35,325,000 for the week.

Released for publication Sunday morning October 21, 1917.

Not earlier.

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STATEMENT OF COMBINED RESOURCES AND LIABILITIES OF THE TWELVE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS OCTOBER 19, 1917.			
RESOURCES	October 19, 1917	October 11-12, 1917	October 20, 1916
Gold coin and certificates in vault	\$419,195,000	\$482,716,000	\$261,515,000
Gold settlement fund	369,799,000	321,778,000	121,351,000
Gold with foreign agencies	52,500,000	52,500,000	...
Total gold held by banks	841,494,000	856,994,000	382,866,000
Gold with Federal Reserve Agents	618,827,000	580,734,000	215,329,000
Gold redemption fund	11,218,000	9,717,000	1,418,000
Total gold reserve	1,471,539,000	1,447,445,000	599,613,000
Legal tender notes, silver, etc.	48,973,000	48,113,000	10,561,000
Total reserves	1,520,512,000	1,495,558,000	610,174,000
Bills discounted - Members	286,615,000	293,164,000	21,365,000
Bills bought in open market	171,611,000	185,775,000	82,692,000
Total bills on hand	458,226,000	478,939,000	104,057,000
U. S. Government long-term securities	55,088,000	54,878,000	41,335,000
U. S. Government short-term securities	47,255,000	48,517,000	11,697,000
Municipal warrants	233,000	101,000	32,543,000
Total earning assets	560,802,000	582,435,000	189,632,000
Due from other F. R. Banks - Net	72,540,000	17,147,000	30,604,000
Uncollected items	372,302,000	321,205,000	...
Total deductions from gross deposits	364,842,000	338,352,000	30,604,000
5% redemption fund against R. F. Bank notes	500,000	500,000	420,000
All other resources	1,185,000	1,000,000	2,630,000
TOTAL RESOURCES	2,447,841,000	2,417,845,000	833,460,000
LIABILITIES			
Capital paid in	61,847,000	61,104,000	55,682,000
Government deposits	76,365,000	74,167,000	26,116,000
Due to members - reserve account	1,230,557,000	1,265,309,000	...
Due to non-member banks - clearing account	42,262,000	51,377,000	...
Member bank deposits - Net .....	...	...	538,102,000
Collection items	210,048,000	173,825,000	...
Total gross deposits	1,559,232,000	1,564,678,000	619,900,000
F. R. Notes in actual circulation	815,210,000	779,885,000	212,044,000
F. R. Bank notes in circulation, net liability	8,000,000	8,000,000	1,032,000
All other liabilities including foreign Govt. credits	7,552,000	4,178,000	484,000
TOTAL LIABILITIES	2,447,841,000	2,417,845,000	833,460,000
Gold reserve against net deposit liabilities	70.4%	69.8%	65.0%
Gold and lawful money reserve against net deposit liab's	74.5%	73.7%	66.8%
Gold reserve against F.R. notes in actual circulation	77.3%	75.7%	102.2%

WEEKLY STATEMENT OF RESOURCES AND LIABILITIES OF EACH OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS OCTOBER 19, 1917.

(In thousands of dollars)

RESOURCES	Boston	N. Y.	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minn.	Kans.Cy.	Dallas	S. Fran.	Total
Gold coin and certificates in vault	25,211	236,268	18,956	23,571	6,330	6,382	35,907	4,618	19,128	6,792	12,412	23,620	439,195
Gold settlement fund	17,779	109,601	27,347	35,248	26,420	3,493	66,862	21,956	1,908	34,027	8,041	17,117	369,799
Gold with foreign agencies	3,675	18,112	3,675	4,725	1,837	1,575	7,350	2,100	2,100	2,625	1,838	2,888	52,500
Total gold held by banks	46,665	363,981	49,978	63,544	34,587	11,450	110,119	28,674	23,136	43,444	22,291	43,625	841,494
Gold with Federal Reserve Agents	33,008	206,957	41,303	40,448	26,774	39,179	91,424	27,086	33,691	27,153	24,319	27,485	618,827
Gold redemption fund	500	5,000	950	20	729	447	374	769	1,053	517	833	26	11,218
Total gold reserves	80,173	575,938	92,231	104,012	62,090	51,076	201,917	56,529	57,880	71,114	47,443	71,136	1,471,539
Legal tender notes, silver, etc.	4,107	40,080	716	322	180	359	1,478	697	317	41	430	246	48,973
Total reserves	84,280	616,018	92,947	104,334	62,270	51,435	203,395	57,226	58,197	71,155	47,873	71,382	1,520,512
Bills discounted - Members	10,721	127,647	10,099	12,932	11,074	9,545	36,566	18,012	8,728	20,270	9,017	12,004	286,615
Bills bought in open market	24,289	81,977	14,300	16,098	5,381	1,976	7,637	2,842	2,257	1,738	7,760	5,356	171,611
Total bills on hand	35,010	209,624	24,399	29,030	16,455	11,521	44,203	20,854	10,985	22,008	16,777	17,360	458,226
U. S. Government long-term securities	610	2,542	550	7,947	1,295	893	21,257	2,233	1,860	8,859	3,968	3,074	55,088
U. S. Government short-term securities	2,686	6,074	3,075	4,751	2,370	8,945	5,602	1,833	2,240	2,358	2,580	4,741	47,255
Municipal warrants	...	...	10	12	...	155	...	...	10	...	46	...	233
Total earning assets	38,306	218,240	28,034	41,740	20,120	21,514	71,062	24,920	15,095	33,225	23,371	25,175	560,802
Due from other F. R. Banks - Net	5,397	3,964	7,088	7,127	...	...	...	5,409	2,388	8,013	...	4,752 (a)	32,540
Uncollected items	22,929	62,343	41,270	19,255	22,940	21,459	44,953	19,779	13,732	19,174	22,021	22,447	332,302
Total deductions from gross deposits	28,326	66,307	48,358	26,332	22,940	21,459	44,953	25,188	16,120	27,187	22,021	27,199	364,842
5% Redemption fund against F. R. Bk. nts	...	...	...	...	...	...	...	...	...	400	100	...	500
All other resources	...	...	...	...	...	55	...	433	551	...	78	68	1,185
TOTAL RESOURCES	150,912	900,565	169,339	172,456	105,330	94,463	319,410	107,767	89,963	131,967	93,443	123,824	2,447,841
LIABILITIES													
Capital paid in	5,467	14,456	5,274	6,460	3,477	2,595	8,048	3,305	2,578	3,372	2,783	4,032	61,847
Government deposits	5,988	9,669	2,622	4,386	1,056	4,275	9,639	10,755	3,891	7,464	5,471	12,149	76,365
Due to members - reserve account	71,350	518,042	71,188	89,596	39,926	29,647	160,591	43,442	40,523	67,820	37,554	60,878	1,230,557
Due non-member b'ks - clearing account	...	33,164	...	210	...	75	5,133	11	3	...	...	3,666	42,262
Collection items	21,433	43,597	32,663	15,790	15,494	11,432	23,511	13,650	4,587	11,715	6,192	9,984	210,048
Due to other F. R. Banks - Net	...	...	...	...	4,095	2,650	3,945	...	...	...	908	...	...
Total gross deposits	98,771	605,472	105,473	109,982	60,571	48,079	202,819	67,858	49,004	86,999	50,125	86,677	1,559,232
F. R. Notes in actual circulation	46,188	279,523	58,184	55,872	41,124	43,789	108,451	36,604	38,381	33,444	40,535	33,115	815,210
F.R. Bank notes in circulation, net liab	...	...	...	...	...	...	...	...	...	8,000	...	...	8,000
All other liabilities including foreign	...	...	...	...	...	...	...	...	...	...	...	...	...
Government credits,	486	2,114	408	142	158	...	92	...	...	152	...	...	3,552
TOTAL LIABILITIES	150,912	900,565	169,339	172,456	105,330	94,463	319,410	107,767	89,963	131,967	93,443	123,824	2,447,841

(a) Difference between net amounts due from and net amounts due to other F. R. Banks.

STATEMENT OF FEDERAL RESERVE AGENTS' ACCOUNTS AT CLOSE OF BUSINESS OCTOBER 19, 1917.
(In thousands of dollars)

	Boston	N. Y.	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minn's.	Kans. Cy.	Dallas	S. Fran.	Total
Federal Reserve Notes:													
Received from comptroller	\$75,830	526,160	92,440	81,000	59,700	58,980	148,960	51,440	53,280	56,720	60,020	44,460	1,309,040
Returned to Comptroller	15,002	105,683	13,997	7,612	13,943	9,680	4,856	7,457	8,223	10,366	11,252	5,271	213,342
Chargeable to F. R. Agent	60,878	420,477	78,443	73,388	45,757	49,300	144,104	43,983	45,057	46,354	48,768	39,189	1,095,698
In hands of F. R. Agent	11,600	115,520	16,540	14,340	3,480	4,110	27,420	3,650	5,570	9,780	7,810	...	220,420
Issued to F. R. Bank less													
Amount returned to F. R.													
Agent for redemption	49,278	304,957	61,903	58,448	42,277	45,190	116,684	40,333	39,487	36,574	40,958	39,189	875,278
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Collateral held as security													
for outstanding notes:													
Gold coin and certificates													
on hand	28,209	196,482	4,220	17,496	...	3,579	...	2,513	13,102	2,270	14,480	...	282,351
Gold redemption fund	2,799	10,475	3,144	2,952	774	2,630	496	1,513	1,089	1,523	2,165	2,044	31,604
With Federal Reserve Board	2,000	...	33,939	20,000	26,000	32,970	90,928	23,060	19,500	23,360	7,674	25,441	304,872
Commercial paper, minimum													
required	16,270	98,000	20,600	18,000	15,503	6,011	25,260	13,247	5,796	9,421	16,639	11,704	256,451
Total	49,278	304,957	61,903	58,448	42,277	45,190	116,684	40,333	39,487	36,574	40,958	39,189	875,278
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Amount of commercial paper de-													
livered to F. R. Agent	16,389	107,194	20,643	18,008	16,455	7,041	25,703	13,256	6,228	9,536	16,777	12,955	270,185

M E M O R A N D A

Federal Reserve Notes Outstanding and in actual circulation.

F. R. notes outstanding	49,278	304,957	61,903	58,448	42,277	45,190	116,684	40,333	39,487	36,574	40,958	39,189	875,278
F. R. Notes held by banks	3,090	25,434	3,719	2,576	1,153	1,401	8,233	3,729	1,106	3,130	423	6,074	60,068
F. R. Notes in actual circulation	46,188	279,523	58,184	55,872	41,124	43,789	108,451	36,604	38,381	33,444	40,535	33,115	815,210

Distribution of Bills and Warrants by Maturities

	Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	over 90 days	Total
Bills discounted and bought	233,277	69,667	93,616	59,999	1,116	458,226
Municipal warrants	11	90	332	233

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STATEMENT FOR THE PRESS.

October 27, 1917

Discounting on a large scale for members in New York and Chicago mainly in connection with Government loan transactions, is indicated by the Federal Reserve Board's weekly bank statement as at close of business on October 26 1917.

The week witnessed the close of the second Liberty loan campaign as well as subscriptions to the tenth issue of short-term United States certificates of indebtedness. The Federal Reserve banks rendered liberal assistance to their members by discounting commercial paper as well as their members' own notes secured either by commercial and bank paper or Liberty bonds and certificates. As a result the reserve banks' holdings of discounted paper of all classes show an increase for the week of about 110 millions. Of this total, 37.2 millions represents the increase in members' collateral notes, which aggregate at present 271.7 millions, or nearly 70 per cent of the total discounts held. About 209.2 millions of these notes, as against 144.7 millions the week before, are secured by Liberty bonds or certificates of indebtedness.

Loan operations were heaviest at the New York Bank, which reports a total increase of 102.4 millions in earning assets, 86 millions representing an increase in discounts, 6.6 millions an increase in acceptances and 10 millions an increase in United States certificates of indebtedness. Against this large increase in investments the Bank reports an increase of 43.5 millions in total net deposits, of 9.3 millions in Federal reserve note circulation and a loss of 47.7 millions in reserve. Advances paid through the New York Bank to foreign governments amounted to \$92 millions for the week. Of the total, 40 millions went to France, 25 millions each to Great Britain and Italy and \$2 millions to Belgium.

The banks' reserves show a gain of 32.4 millions, chiefly of gold, the nine banks outside the Central Reserve Cities reporting substantial increases in their gold and total cash holdings. Federal reserve notes in circulation show a like increase. The banks' deposit reserve shows a decline from 74.5 to 70.3 per cent and their note reserve from 77.3 to 73.8 per cent.

Discount operations outside of New York were largest at the Chicago, St. Louis and Kansas City Banks, the increase of paper on hand reported by these three banks being confined almost entirely to member banks' collateral notes. New York and Cleveland report also substantial increases in their holdings of purchased paper.

Aside from the purchase of 10 millions of United States certificates of indebtedness by the New York Bank, none of the banks report any material changes in the amounts of United States securities on hand. Total earnings assets of the banks increased about 124.2 millions for the week and constitute at present 1094 per cent of the banks' paid-in capital as against 907 per cent the week before. Of the total, 58.0 per cent is represented by discounts; 25.9 per cent by acceptances; and 16.1 per cent by United States securities.

Admission to membership of the Central and Metropolitan Trust Companies of New York City accounts largely for the increase of \$782,000 in capital account. Payments received for certificates of indebtedness and on account of the second Liberty loan are largely responsible for the increase in Government deposits reported by nearly every bank, the total standing to the credit of the Government being 55.9 millions in excess of the total shown the week before. Increases in reserve deposits were largest at the New York, Cleveland and San Francisco Banks. A decrease of 7.9 millions in non-members' clearing deposits reported by the New York Bank results largely from the shifting to the reserve column of the newly admitted members' clearing accounts.

There was a net increase of \$28,109,000 in the total of Federal reserve notes outstanding, all the Agents except those at Chicago and San Francisco reporting additional note issues for the week. Against the total issued, \$903,387,000, the Agents hold at present \$614,692,000 of gold and \$303,704,000 of paper. The banks report a total actual Federal Reserve note circulation of \$847,506,000, an increase of \$32,296,000 for the week.

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X458a

STATEMENT OF COMBINED RESOURCES AND LIABILITIES OF THE TWELVE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS October 26, 1917.

RESOURCES	October 26, 1917	October 19, 1917	October 27, 1916
Gold coin and certificates in vault	\$461,113,000	\$419,195,000	\$274,001,000
Gold settlement fund	363,967,000	369,799,000	182,587,000
Gold with foreign agencies	52,500,000	52,500,000	
Total gold held by banks	877,580,000	841,494,000	396,588,000
Gold with Federal Reserve Agents	614,692,000	618,827,000	219,502,000
Gold redemption fund	11,164,000	11,218,000	1,391,000
Total gold reserve		1,503,436,000	1,471,539,000
Legal tender notes, silver, etc.		49,506,000	617,481,000
Total reserves		1,552,942,000	48,973,000
Bills discounted - Members	397,094,000		1,520,512,000
Bills bought in open market	177,590,000	286,615,000	627,457,000
Total bills on hand		171,611,000	21,131,000
U. S. Government long-term securities		574,684,000	86,085,000
U. S. Government short-term securities		54,166,000	107,216,000
Municipal warrants		55,876,000	40,469,000
Total earning assets		233,000	47,255,000
Due from other F. R. Banks - Net	6,896,000	684,959,000	233,000
Uncollected items	281,677,000		560,802,000
Total deductions from gross deposits		32,540,000	189,010,000
5% redemption fund against F. R. Bank notes		288,573,000	33,197,000
All other resources		537,000	
TOTAL RESOURCES		1,354,000	364,842,000
LIABILITIES		2,528,365,000	332,302,000
Capital paid in		62,629,000	364,842,000
Government deposits	132,221,000		500,000
Due to members - reserve account	1,264,323,000	76,365,000	1,185,000
Due to non-member banks - clearing account	35,335,000	1,230,557,000	3,708,000
Member bank deposits - Net		42,262,000	853,792,000
Collection items	174,492,000		
Total gross deposits		210,048,000	551,918,000
F. R. Notes in actual circulation		1,606,371,000	
F. R. Bank notes in circulation, net liability		847,506,000	1,559,232,000
All other liabilities including foreign Govt. credits.		8,000,000	815,210,000
TOTAL LIABILITIES		3,859,000	8,000,000
Gold reserve against net deposit liabilities		2,528,365,000	3,552,000
Gold and lawful money reserve against net deposit liab's		66.5%	536,000
Gold reserve against F. R. notes in actual circulation		70.3%	2,447,841,000
		73.8%	853,792,000
			70.4%
			74.5%
			77.3%
			102.9%

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X458b

WEEKLY STATEMENT OF RESOURCES AND LIABILITIES OF EACH OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS OCTOBER 26, 1917.

(In thousands of dollars)

RESOURCES	Boston	N. Y.	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minn.	Kans.-Cy.	Dallas	S. Fran.	Total
Gold coin and certificates in vault	27,546	281,218	17,623	21,657	6,219	6,175	35,270	4,772	17,878	5,448	12,225	25,082	461,113
Gold settlement fund	22,047	36,496	38,043	52,368	30,394	3,859	72,842	21,158	5,370	32,480	15,879	27,251	363,967
Gold with foreign agencies	3,675	18,112	3,675	4,725	1,837	1,575	7,350	2,100	2,100	2,625	1,838	2,888	52,500
Total gold held by banks	53,268	335,826	59,341	78,750	38,450	11,609	115,462	28,030	25,348	40,553	29,742	55,201	877,580
Gold with Federal Reserve Agents	35,371	187,224	48,220	47,715	28,729	40,058	81,372	27,075	35,625	37,620	26,303	26,380	614,692
Gold redemption fund	1,000	5,000	950	12	715	540	391	768	393	517	848	30	11,164
Total gold reserves	89,639	528,050	108,511	126,477	67,894	52,207	197,225	55,873	61,366	77,690	56,893	81,611	1,503,436
Legal tender notes, silver, etc.	4,037	40,276	760	352	157	248	1,816	613	322	45	493	387	49,506
Total reserves	93,676	568,326	109,271	126,829	68,051	52,455	199,041	56,486	61,688	77,735	57,386	81,998	1,552,942
Bills discounted - Members	10,873	213,624	10,242	9,598	11,320	11,526	52,173	21,719	9,231	23,764	9,450	13,574	397,094
Bills bought in open market	24,046	88,564	13,357	18,101	5,731	2,775	7,715	2,428	1,787	1,237	7,847	4,002	177,590
Total bills on hand	34,919	302,188	23,599	27,699	17,051	14,301	59,888	24,147	11,018	25,001	17,297	17,576	574,684
U. S. Government long-term securities	610	2,426	550	7,947	1,296	893	21,007	2,233	1,860	8,853	3,972	2,519	54,166
U. S. Government short-term securities	2,686	16,074	3,128	3,693	2,364	8,945	44,948	1,793	3,837	2,250	2,252	52,746	55,876
Municipal warrants	...	...	10	12	...	155	...	...	10	...	46	...	233
Total earning assets	38,215	320,688	27,287	39,351	20,711	24,294	85,843	28,173	15,925	36,064	23,567	24,841	684,959
Due from other F. R. Banks - Net	3,111	...	6,497	11,269	2,036	1,114	...	6,002	2,512	3,695	2,263	6,395	(a) 6,896
Uncollected items	18,598	55,216	32,885	18,199	17,893	19,266	37,151	19,873	10,017	17,551	15,629	19,399	281,677
Total deductions from gross deposits	21,709	55,216	39,382	29,468	19,929	20,380	37,151	25,875	12,529	21,246	17,892	25,794	288,573
5% Redemption fund against F. R. Banks	...	...	...	...	...	...	...	...	...	400	137	...	537
All other resources	...	...	...	...	...	100	...	345	524	...	122	63	1,354
TOTAL RESOURCES	153,600	944,230	175,940	195,648	108,691	97,229	322,035	111,079	90,666	135,445	99,104	132,696	2,528,365
LIABILITIES													
Capital paid in	5,467	15,236	5,273	6,460	3,477	2,595	8,048	3,305	2,579	3,372	2,783	4,034	62,629
Government deposits	12,823	15,591	8,313	15,157	8,535	5,866	17,545	9,660	5,013	10,746	6,748	14,196	132,221
Due to members - reserve account	74,592	528,035	73,634	98,754	40,799	32,226	156,951	46,537	39,587	67,612	38,854	66,742	1,264,323
Due non-member banks - clearing account	...	25,287	...	390	...	100	5,749	7	39	2	...	3,761	35,335
Collection items	12,243	32,537	28,693	13,709	12,831	10,895	19,945	12,960	4,209	10,962	6,105	9,403	174,492
Due to other F. R. Banks - Net	...	36,426	...	...	...	...	1,572	...	...	...	...	...	...
Total gross deposits	99,658	637,876	110,640	128,010	62,165	49,087	201,762	69,192	48,848	89,322	53,707	94,102	1,606,371
F. R. Notes in actual circulation	47,932	288,798	59,613	60,998	42,896	45,547	112,144	38,582	39,239	34,583	42,614	34,560	847,506
F. R. Bank notes in circulation, net liab.	...	...	...	...	...	...	...	...	...	8,000	...	...	8,000
All other liabilities including foreign	...	...	...	...	...	...	...	...	...	...	...	...	...
Government credits,	543	2,320	414	180	153	...	81	...	...	168	...	...	3,859
TOTAL LIABILITIES	153,600	944,230	175,940	195,648	108,691	97,229	322,035	111,079	90,666	135,445	99,104	132,696	2,528,365

(a) difference between net amounts due from and net amounts due to other F. R. banks.

Released for publication Sunday morning October 28, 1917.

Not earlier

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STATEMENT OF FEDERAL RESERVE AGENTS' ACCOUNTS AT CLOSE OF BUSINESS OCTOBER 26, 1917.
(In thousands of dollars)

Federal Reserve Notes:	Boston	N. Y.	Phila.	Clevel.	Richm.	Atlanta	Chicago.	St. Louis.	Minn's	Kans. Cy.	Dallas	S. Fran.	Total
Received from comptroller	\$79,680	532,760	92,440	83,000	60,100	59,980	151,440	55,840	57,280	56,720	63,980	44,460	1,337,680
Returned to Comptroller	15,029	106,016	14,080	7,845	14,107	9,801	4,908	7,468	28,549	10,460	11,294	5,326	214,903
Chargeable to F. R. Agent	64,651	426,744	78,360	75,155	45,993	50,179	146,532	48,372	48,711	46,260	52,686	39,134	1,122,777
In hands of F. R. Agent	13,400	111,520	15,040	10,940	1,680	3,110	29,900	7,050	8,290	8,680	9,780	...	219,390
Issued to F. R. Bank less amount returned to F. R. Agent for redemption.	51,251	315,224	63,320	64,215	44,313	47,069	116,632	41,322	40,421	37,580	42,906	39,134	903,387

Collateral held as security for outstanding notes:

Gold coin and certificates on hand
Gold redemption fund
With Federal Reserve Board
Commercial paper, minimum required

30,599	177,082	4,220	19,321	...	3,579	...	2,513	13,102	2,270	14,480	...	267,166
2,772	10,142	3,361	3,394	729	2,509	444	1,502	2,023	1,990	2,349	1,989	33,204
2,000	...	40,639	25,000	28,000	33,970	80,928	23,060	20,500	26,360	9,474	24,391	14,322
15,880	128,000	15,100	16,500	15,584	7,011	35,260	14,247	4,796	6,960	16,603	12,754	288,695
51,251	315,224	63,320	64,215	44,313	47,069	116,632	41,322	40,421	37,580	42,906	39,134	903,387

Total

Amount of commercial paper delivered to F. R. Agent

15,899	133,130	15,105	16,508	17,051	9,331	35,783	142,258	8,886	7,380	17,297	13,076	303,704
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MEMORANDA

Federal Reserve Notes Outstanding and in actual circulation.

F. R. notes outstanding	51,251	315,224	63,320	64,215	44,313	47,069	116,632	41,322	40,421	37,580	42,906	39,134	903,387
F. R. Notes held by banks	3,319	26,426	3,707	3,217	1,417	1,522	4,488	2,740	1,182	4,574	292	4,574	55,881
F. R. Notes in actual circulation	47,932	288,798	59,613	60,998	42,896	45,547	112,144	38,582	39,239	33,006	42,614	34,560	847,506

Distribution of Bills and Warrants by Maturities

Within 15 days 16 to 30 days 31 to 60 days 61 to 90 days over 90 days Total

Bills discounted and bought

344,190 51,887 101,512 75,211 1,884 574,684

Municipal warrants

.... 22 24 75 121 232